

# MIRAE ASSET CHINA SECTOR LEADER EQUITY FUND

SHARE CLASS A IN USD

## INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in China and Hong Kong.

## MORNINGSTAR RATING

★★★★

## FUND CHARACTERISTICS

Total Fund Size (M) USD 10.07

Net Asset Value USD 19.76

## KEY FACTS

Benchmark	MSCI China 10/40 Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Greater China Equity
ISIN Code	LU0336295752
Bloomberg Ticker	MIRCSLA LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2008-07-22
Share Class Launch Date	2009-09-02
Valuation	Daily

## SUBSCRIPTION DETAILS

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Initial Investment	USD 2,500
Min Subsequent Investment	None

## FUND MANAGER

Lead Portfolio Manager: Phil S. Lee

Co-Portfolio Manager: Wei Wei Chua

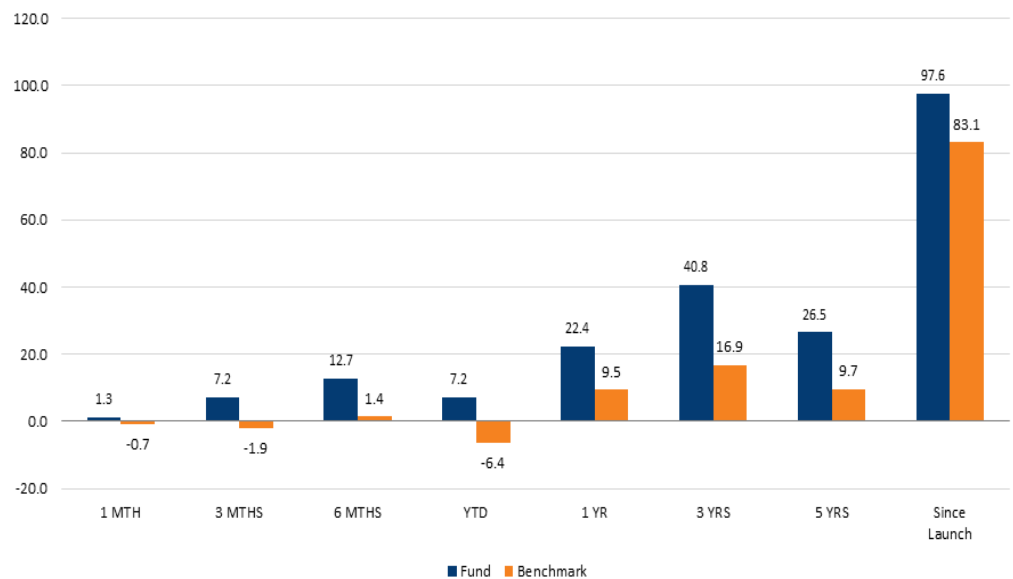
## PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	1.3	7.2	12.7	7.2	22.4	40.8	26.5	97.6
Benchmark	-0.7	-1.9	1.4	-6.4	9.5	16.9	9.7	83.1

Calendar Year Return (%)	2014	2015	2016	2017	2018	2019
Fund	1.1	-4.9	-9.2	59.2	-23.1	32.1
Benchmark	8.3	-7.6	1.1	52.1	-18.1	22.4

## PERFORMANCE CHART

### Cumulative Return (%)



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SECTOR ALLOCATION**	Fund (%)	Benchmark (%)
Consumer Discretionary	28.8	22.8
Consumer Staples	15.4	5.0
Industrials	12.9	6.5
Communication Services	11.7	17.4
Health Care	11.5	5.9
Information Technology	8.6	5.6
Financials	4.0	21.9
Utilities	1.7	3.0
Materials	1.6	2.7
Energy	0.0	3.2
Real Estate	0.0	6.0
Cash	3.6	0.0

MARKET CAPITALIZATION ALLOCATION**	Fund (%)	Benchmark (%)
Mega Cap (> USD 100B)	21.3	26.3
Large Cap 2 (USD 50B - 100B)	16.9	10.7
Large Cap 1 (USD 10B - 50B)	31.3	36.4
Mid Cap (USD 2B - 10B)	25.1	22.7
Small Cap (USD < 2B)	1.8	3.9
Cash	3.6	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class A EUR	LU0336295836	MIRCSAE LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Tencent Holdings Ltd.	China	Communication Services	9.1	8.6
Alibaba Group Holding Ltd.	China	Consumer Discretionary	4.2	0.0
Kweichow Moutai Co., Ltd. Class A	China	Consumer Staples	4.1	0.9
Meituan Dianping Class B	China	Consumer Discretionary	3.9	1.1
Wuxi Biologics (Cayman) Inc.	China	Health Care	3.8	0.7
Alibaba Group Holding Ltd. Sponsored ADR	China	Consumer Discretionary	3.7	9.0
JD.com, Inc. Sponsored ADR Class A	China	Consumer Discretionary	3.7	2.4
TAL Education Group Sponsored ADR Class A	China	Consumer Discretionary	3.6	1.3
Ping An Insurance (Group) Company of China, Ltd. Class H	China	Financials	3.0	3.3
Jiangsu Hengli Hydraulic Co., Ltd. Class A	China	Industrials	3.0	0.0

For more information, please contact us at +44 (0) 20 7715 9900 or by e-mail to [europeansales@miraeasset.com](mailto: europeansales@miraeasset.com)  
Mirae Asset Global Investments (UK) Limited | Address: 4-6 Royal Exchange Buildings, London, EC3V 3NL, UK | Website: [am.miraeasset.eu](http://am.miraeasset.eu)

Source: FactSet, Bloomberg and Mirae Asset data as of 31 May 2020. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The fund inception date was 22 July 2008 whilst Class A (USD) was launched on 2 September 2009. Benchmark: MSCI China 10/40 Index. The benchmark is a gross return index that includes reinvestment of dividends/income. † Morningstar, Inc. All Rights Reserved. \*\* Due to rounding, the sum may not equal 100%. Market capitalisation definition refers to: Large Cap > USD 10B; Mid Cap USD 2-10B; Small Cap < USD 2B.

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