

UBS Global Emerging Markets Opportunity U-X-acc

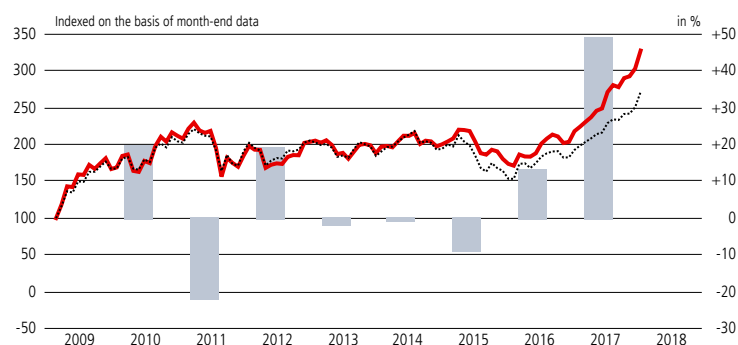
Fund Fact Sheet

UBS Emerging Market Funds > Equities

Fund description

- The fund invests worldwide in emerging markets, using a disciplined, fundamental investment process based on bottom-up stock selection.
- The fund follows a focused investment strategy that incorporates the best long term ideas of an experienced team of emerging markets equity specialists.

Performance (basis USD, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)
..... Benchmark (left-hand scale)

Past performance is not a reliable indicator of future results.

Name of fund	UBS (Lux) Equity SICAV - Global Emerging Markets Opportunity (USD)
Share class	UBS (Lux) Equity SICAV - Global Emerging Markets Opportunity (USD) U-X-acc
ISIN	LU0399012938
Bloomberg	UBSEMUX LX
Currency of fund / share class	USD/USD
Launch date	25.03.2009
Total expense ratio (TER) p.a. ¹	0.03%
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	MSCI Emerging Markets Index (net dividends)
Distribution	Reinvestment
Management fee p.a.	0.00%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.

¹ as at 31.05.2017

Fund Statistics

Net asset value (USD, 31.01.2018)	31 733.16
Last 12 months (USD) – high	31 975.96
– low	21 121.90
Total fund assets (USD m)	487.55
Share class assets (USD m)	185.59

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Portfolio (USD)	50.24	63.58	60.92	17.83	9.98
Benchmark ²	41.01	39.86	32.21	11.83	5.74

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 01.02.2016. Name changed on 13.03.2017: from UBS (Lux) Equity SICAV - Emerging Markets Growth (USD) to UBS (Lux) Equity SICAV - Global Emerging Markets Opportunity (USD)

in %	08.2017	09.2017	10.2017	11.2017	12.2017	01.2018
Portfolio (USD)	3.47	-0.98	4.43	0.85	3.56	8.08
Benchmark	2.23	-0.40	3.51	0.20	3.59	8.33

Key Figures

	2 years	3 years	5 years
Beta	0.85	0.79	0.83
Correlation	0.90	0.91	0.92
Volatility ¹			
– Portfolio	11.69%	14.00%	13.43%
– Benchmark	11.86%	14.08%	13.53%
Tracking error (ex post)	5.49%	6.76%	5.94%
Information ratio	0.79%	0.89%	0.71%
Sharpe ratio	3.12	1.22	0.70
Risk free rate	0.91%	0.75%	0.52%
R2	0.80	0.82	0.84

¹ Annualised standard deviation

For more information

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Country exposure (%)

	Portfolio	Deviation from index
China	27.89	-3.0
Republic of Korea	12.32	-2.4
India	8.79	+0.4
Russia	8.03	+4.6
South Africa	6.99	+0.2
Brazil	6.63	-0.7
Taiwan	5.77	-5.4
Indonesia	3.19	+1.1
Mexico	2.42	-0.5
Others	17.97	+5.7

Sector exposure (%)

	Portfolio	Deviation from index
Financials	33.93	+9.5
Information Technology	26.59	-1.0
Consumer Discretionary	13.64	+3.9
Materials	8.54	+1.2
Energy	6.14	-0.9
Consumer Staples	5.93	-0.3
Real estate	2.01	-0.8
Utilities	1.82	-0.5
Others	1.40	-11.1

Largest over- / underweights (%)

	Deviation from index
NASPERS LTD	3.84
CHINA CONSTRUCTION BANK CORP	3.76
BANK MANDIRI PERSERO TBK PT	3.62
BANCO BRADESCO SA	3.34
BHARAT PETROLEUM CORP LTD	3.32
HON HAI PRECISION IND CO	-0.84
ITAU UNIBANCO PN	-0.91
TENCENT HOLDINGS LTD	-0.93
CHINA MOBILE	-1.10
BAIDU ADR	-1.15

10 largest equity positions (%)

	Portfolio	Benchmark
Samsung Electronics Co Ltd	6.40	3.86
Naspers Ltd	5.96	2.12
Alibaba Group Holding Ltd	5.94	4.00
Taiwan Semiconductor Manufacturing Co Ltd	5.72	3.66
China Construction Bank Corp	5.41	1.65
Tencent Holdings Ltd	4.81	5.74
Ping An Insurance Group Co of China Ltd	4.33	1.05
Sberbank of Russia PJSC	4.16	0.86
Banco Bradesco SA	4.01	0.67
Bank Mandiri Persero Tbk PT	3.81	0.19

Benefits

Very active concentrated portfolio of top conviction stock ideas of the investment team.

High flexibility to take focused views on significant opportunities that seek to provide higher returns.

Unconstrained by the reference index.

Risks

UBS Emerging Market Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate from that of its reference index. Investors should also be aware of the political and social challenges that emerging markets face. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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