

iMGP

Global Convertibles

Managed by
Advent Capital Management LLC

Share class : C EUR
ISIN : LU0418546858

For qualified and retail investors

Investment objective

The fund's objective is to provide investors with capital growth, mainly by investing in convertible bonds globally. The fund targets companies and sectors that are temporarily out-of-favour, whose convertible bonds are trading close to bond value. The managers select instruments with favourable credit and equity fundamentals as well as positive asymmetry, which should capture more equity relative to any potential downside loss.

Risk/Return profile

LOWER RISK
(Typically lower rewards)

HIGHER RISK
(Typically higher rewards)

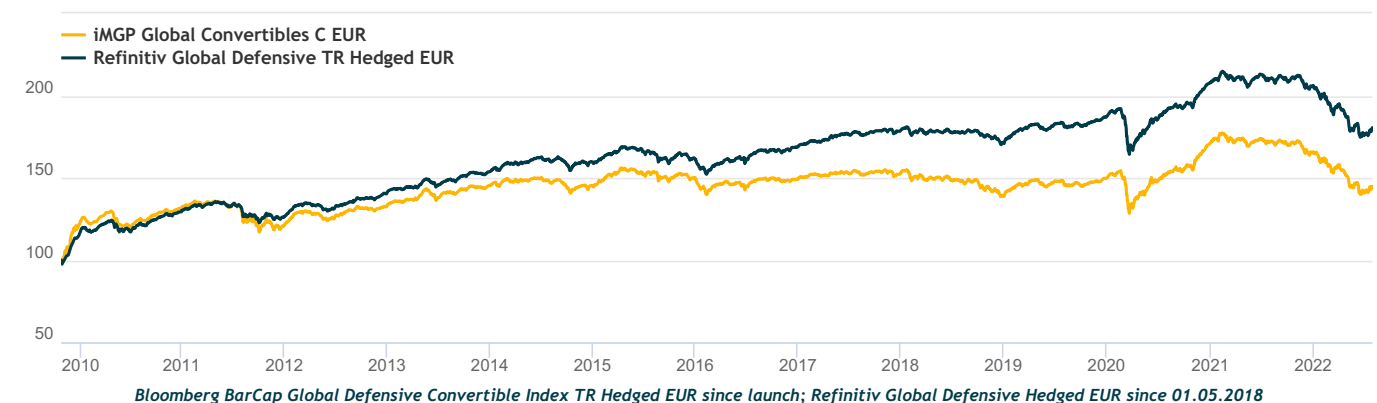


Fund facts

Fund manager	Advent Capital Management LLC
Dividend policy	Accumulating
Last NAV	EUR 217.23
Fund size	EUR 3.1 mn
Fund type	Bonds
Investment zone	Global
Recommended invest. horizon	At least 4 years
Share class currency	EUR
Inception date	2009.03.26
Index	Refinitiv Global Defensive TR Hedged EUR
Legal structure	Luxembourg SICAV - UCITS
Registration	SG (QI), NL, LU, IT, GB, FR, ES, DE, CH, BE, AT
Classification SFDR	Article 6

Performance & risk measures

Data as of 2022.07.31



Monthly returns	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	-12.3%	-2.4%	-1.9%	-0.7%	-3.7%	-3.0%	-4.0%	3.0%	-	-	-	-	-
2021	-3.3%	0.9%	1.2%	-1.4%	0.7%	-0.9%	1.1%	-1.0%	0.2%	-1.0%	0.3%	-2.5%	-0.8%
2020	14.2%	1.2%	-1.3%	-9.9%	4.9%	2.6%	2.1%	2.9%	2.1%	-0.3%	-0.1%	6.1%	4.1%
2019	7.3%	3.0%	1.7%	0.2%	1.6%	-2.9%	2.2%	0.5%	-1.7%	0.1%	0.5%	1.0%	1.0%
2018	-8.4%	0.5%	-1.7%	-0.9%	0.2%	-0.5%	0.2%	-0.3%	0.5%	-0.2%	-3.4%	-0.7%	-2.3%
2017	2.1%	0.8%	1.1%	-0.2%	0.8%	-0.1%	-0.1%	0.6%	-0.6%	0.6%	0.4%	-0.2%	-1.0%

Cumulative performance	Fund	Index	Calendar year performance	Fund	Index	Annualised risk measures	Fund	Index
1M	3.0%	2.8%	YTD	-12.3%	-12.2%	Volatility	9.6%	7.9%
3M	-4.1%	-3.3%	2021	-3.3%	-1.1%	Sharpe ratio	0.0	0.0
6M	-10.1%	-9.8%	2020	14.2%	11.2%	Information ratio	-0.1	-
1Y	-15.6%	-14.0%	2019	7.3%	8.9%	Delta	22.9%	-
3Y	-2.3%	-1.6%	2018	-8.4%	-3.8%	Yield to maturity	3.4%	-
5Y	-5.6%	1.6%	2017	2.1%	5.7%	Current yield	0.7%	-
Since inception	44.8%	80.5%				Conversion premium	88.6%	-

Annualised performances	Fund	Index
3Y	-0.8%	-0.5%
5Y	-1.2%	0.3%
Since inception	2.8%	4.5%

Source: iM Global Partner Asset Management. Past performance does not guarantee or predict future performance. Annualised risk measures based on 3-year weekly returns if more than 3-year history or 1-year if less than 3-year history.

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Manager Comment

Highlights

Cumulative performance	Fund	Index
1M	3.0%	2.8%
YTD	-12.3%	-12.2%

Market Review

Fund Review

Outlook

Portfolio Breakdown

Asset allocation

Corporate	92.7%
Cash & Others	7.3%

By Maturity

Less than 1 year	6.6%
Between 1 and 3 years	23.5%
Between 3 and 5 years	42.4%
Between 5 and 7 years	13.1%
More than 10 years	7.2%

By Rating

BBB	17.5%
BB	2.3%
B	2.2%
NR	70.7%

By Country

USA	65.9%
FRANCE	9.5%
ISRAEL	4.4%
CHINA	3.5%
GERMANY	2.7%
CANADA	2.7%
LIBERIA	2.2%
MAURITIUS	1.7%
Cash & Others	7.3%

By Sector

Technology	31.6%
Consumer Discretionary	17.1%
Financials	17.1%
Communications	14.8%
Utilities	7.8%
Health Care	4.3%
Cash & Others	7.3%

Top 10

JPM/VOYA 0.25% 05/23 CV	4.4%
ANTA SPORTS 0% 02/25 CV	3.5%
VEOLIA 0% 01/25 CV	3.3%
ABNB 0 15/03/26 CV	3.3%
AMG 5.15% 10/37 CV	3.1%
DBX 03/28 CV	2.9%
JET BLUE 0.5% 04/26 CV	2.8%
EVBG 0.125% 12/24 CV	2.8%
LEG IMMOBILIEN AG 0.40% 06/28 CV	2.7%
NICE LTD 0PCT 21-150925 CV	2.7%
	31.5%

Source: iM Global Partner Asset Management

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Dealing informations

Liquidity	Daily
Cut-off time	TD 12:00 Luxembourg
Minimum initial investment	-
Settlement	TD+2
ISIN	LU0418546858
CH Security Nr	10047338
Bloomberg	OYGLCOE LX

Fees

Subscription fee	Max 3.00%
Redemption fee	Max 1.00%
Management fee	Max 1.45%
Performance fee	-

Administrative informations

Central Administration	CACEIS Bank, Luxembourg Branch	Auditor	PwC Luxembourg
Transfert Agent	CACEIS Bank, Luxembourg Branch	Management company	iM Global Partner Asset Management S.A.
Custodian Bank	CACEIS Bank, Luxembourg Branch		

Important informations

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It can vary from 1 to 7 depending on the weekly upward and downward fluctuations of the fund over the past 5 years. Level 1 on the scale does not mean that investing in the fund is risk free. The indicator is based on historic data and can therefore not guarantee the level of future risk of the fund. The indicator is also not intended to be an investment objective for the fund and therefore can vary over time. For further information, please refer to the most recent version of the key information for investors ("KIID").