



NATIXIS INVESTMENT MANAGERS INTERNATIONAL

UCITS under French law

OSTRUM SRI EURO BONDS 1-3

SEMI-ANNUAL REPORT

as at 29 September 2023

Management Company: Natixis Investment Managers International

Depository: Caceis Bank

Statutory Auditor: Deloitte & Associés



• STATEMENT OF NET ASSETS IN EUR

Items in the statement of net assets	Amount at the end of the period*
a) Eligible financial securities referred to in Paragraph 1, Section I of Article L. 214-20 of the French Monetary and Financial Code	38,292,002.25
b) Bank assets	38,777.16
c) Other assets held by the UCI	1,911,901.56
d) Total assets held by the UCI (lines a + b + c)	40,242,680.97
e) Liabilities	-1,896,416.52
f) Net asset value (lines d + e = net assets of the UCI)	38,346,264.45

* Approved values

• NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT

Unit	Type of unit	Net assets per unit	Number of units outstanding	Net asset value per unit
OSTRUM SRI EURO BONDS 1-3 I in EUR	A	28,446,935.32	9,212.5833	3,087.83
OSTRUM SRI EURO BONDS 1-3 M C in EUR	A	398,103.33	182.0000	2,187.38
OSTRUM SRI EURO BONDS 1-3 R C in EUR	A	8,604,961.48	81,756.0250	105.25
OSTRUM SRI EURO BONDS 1-3 R D in EUR	D	896,264.32	10,441.0396	85.84



• SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets*	Total percentage of assets**
A) Eligible financial securities and money market instruments admitted to trading on a regulated market, within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public and of which the registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	99.86	95.15
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly and is recognised and open to the public, provided that said stock exchange or market does not appear on a list drawn up by the AMF (Autorité des marchés financiers – French Financial Markets Authority) or that the selection of said stock exchange or market is made in accordance with the law or the rules or articles of association of the undertaking for collective investment in transferable securities.	0.00	0.00
D) Newly issued eligible financial securities referred to in Paragraph 4, Section I of Article R. 214-11 of the French Monetary and Financial Code.	0.00	0.00
E) Other assets.	1.94	1.85

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.



• **BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

Securities	Currency	Amount (EUR)	Percentage of net assets*	Total percentage of assets**
Euro	EUR	38,292,002.25	99.86	95.15
TOTAL		38,292,002.25	99.86	95.15

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.



• **BREAKDOWN OF ASSETS FROM A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF THE ISSUER**

Country	Percentage of net assets*	Total percentage of assets**
ITALY	31.64	30.15
FRANCE	30.16	28.74
GERMANY	23.92	22.79
BELGIUM	6.00	5.72
SPAIN	5.70	5.43
GREECE	2.19	2.09
LUXEMBOURG	0.25	0.24
TOTAL	99.86	95.15

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.

**• BREAKDOWN OF OTHER ASSETS FROM E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Asset type	Percentage of net assets*	Total percentage of assets**
Undertakings for collective investment		
General-purpose UCITS and AIFs intended for retail investors, and equivalents in other countries	1.94	1.85
Other funds intended for non-professionals, and equivalents in other EU Member States	0.00	0.00
General-purpose funds intended for professional investors, equivalents in other EU Member States and listed special purpose vehicles	0.00	0.00
Other investment funds intended for professionals, equivalents in other EU Member States and unlisted special purpose vehicles	0.00	0.00
Other non-European undertakings	0.00	0.00
Other assets		
Other	0.00	0.00
TOTAL	1.94	1.85

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.



• TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

Securities portfolio items	Transactions (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market, within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public and of which the registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	46,446,837.75	47,003,566.85
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly and is recognised and open to the public, provided that said stock exchange or market does not appear on a list drawn up by the AMF (Autorité des marchés financiers – French Financial Markets Authority) or that the selection of said stock exchange or market is made in accordance with the law or the rules or articles of association of the undertaking for collective investment in transferable securities.	0.00	0.00
D) Newly issued eligible financial securities referred to in Paragraph 4, Section I of Article R. 214-11 of the French Monetary and Financial Code.	0.00	0.00
E) Other assets.	1,714,457.75	1,015,778.86

• DISTRIBUTION DURING THE PERIOD

	Unit	Net unit amount EUR	Tax credit EUR	Gross unit amount EUR
Dividends paid				
26/05/2023	OSTRUM SRI EURO BONDS 1-3 R D	0.88	0.00	0.88
Dividends payable				
	OSTRUM SRI EURO BONDS 1-3 R D			

• OTHER INFORMATION

Depository: Caceis Bank - 12 place des États-Unis - CS 40083, 92549, Montrouge Cedex, France

The itemised half-yearly statement of assets will be made available within eight weeks of the end of the period. It is available on request from the Management Company:

Natixis Investment Managers International - 43 avenue Pierre Mendès France - 75013 - Paris, France



• TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF THE REUSE OF FINANCIAL INSTRUMENTS – SFTR – IN THE ACCOUNTING CURRENCY OF THE UCI (EUR)

The UCI did not conduct any transactions during the financial year that fell within the scope of the SFTR.



• DETAILED SECURITIES PORTFOLIO AT 29/09/2023 IN EUR

Name of security	Currency	Quantity (number or nominal value)	Current value	% of net assets
Bonds and equivalent securities				
Bonds and equivalent securities traded on a regulated or equivalent market				
GERMANY				
BUNDSOBLIGATION 0.0% 10-10-25	EUR	8,750,000	8,228,587.50	21.46
KRED FU 0.125 06-25	EUR	1,000,000	943,484.45	2.46
TOTAL GERMANY			9,172,071.95	23.92
BELGIUM				
EUROPEAN UNION 0.8% 04-07-25	EUR	2,100,000	2,005,813.05	5.23
EURO UN 3.125 12-30	EUR	300,000	295,205.59	0.77
TOTAL BELGIUM			2,301,018.64	6.00
SPAIN				
ROYAUME D ESPAGNE 2.15% 31/10/25	EUR	1,300,000	1,292,447.89	3.37
SPAI GO 2.8 05-26	EUR	900,000	892,712.56	2.33
TOTAL SPAIN			2,185,160.45	5.70
FRANCE				
FRAN GO 0.0 02-26	EUR	1,620,000	1,500,735.60	3.91
FRAN GO 0.0 03-25	EUR	4,450,000	4,232,662.00	11.04
FRAN GOVE BON 0.5% 25-05-25	EUR	6,100,000	5,831,170.67	15.21
TOTAL FRANCE			11,564,568.27	30.16
GREECE				
HELLENIC REPUBLIC GOVERNMENT BOND 4.25% 15-06-33	EUR	640,000	644,277.26	1.68
HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 18-07-38	EUR	200,000	196,762.85	0.51
TOTAL GREECE			841,040.11	2.19
ITALY				
ITAL BU 3.8 04-26	EUR	1,000,000	1,014,474.10	2.65
ITALY BUONI POLIENNALI DEL TESORO 3.4% 28-03-25	EUR	6,700,000	6,645,643.12	17.33
ITALY BUONI POLIENNALI DEL TESORO 3.6% 29-09-25	EUR	4,500,000	4,471,090.22	11.66
TOTAL ITALY			12,131,207.44	31.64
LUXEMBOURG				
BANQUE EUROPEAN D INVESTISSEMENT 2.75% 30-07-30	EUR	100,000	96,935.39	0.25
TOTAL LUXEMBOURG			96,935.39	0.25
TOTAL Bonds and equivalent securities traded on a regulated or equivalent market			38,292,002.25	99.86
TOTAL Bonds and equivalent securities			38,292,002.25	99.86
Undertakings for collective investment				
General-purpose UCITS and AIFs intended for retail investors, and equivalents in other countries				
FRANCE				
OSTRUM SRI CASH M	EUR	74	744,432.60	1.94
TOTAL FRANCE			744,432.60	1.94
TOTAL General-purpose UCITS and AIFs intended for retail investors, and equivalents in other countries			744,432.60	1.94
TOTAL Undertakings for collective investment			744,432.60	1.94



• **DETAILED SECURITIES PORTFOLIO AT 29/09/2023 IN EUR (continued)**

Name of security	Currency	Quantity (number or nominal value)	Current value	% of net assets
Forward financial instruments				
Futures commitments				
Futures commitments on a regulated or equivalent market				
EURO BUND 1223	EUR	-6	-7,140.00	-0.02
TOTAL Futures commitments on a regulated or equivalent market			-7,140.00	-0.02
TOTAL Futures commitments			-7,140.00	-0.02
TOTAL Forward financial instruments			-7,140.00	-0.02
Margin calls				
CACEIS MARGIN CALL	EUR	7,140	7,140.00	0.02
TOTAL Margin calls			7,140.00	0.02
Receivables			1,160,328.96	3.03
Payables			-1,889,276.04	-4.93
Financial accounts			38,776.68	0.10
Net assets			38,346,264.45	100.00



NATIXIS INVESTMENT MANAGERS INTERNATIONAL

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