



**EDMOND  
DE ROTHSCHILD**

# EDMOND DE ROTHSCHILD GOLDSPHERE (E)

EDR GOLDSPHERE (E)

GLOBAL EQUITY - GOLD COMPANIES FUND

US AND INTERNATIONAL EQUITY

FUND SIZE : EUR 43.34 mil.

All investors :



1	2	3	4	5	6	7
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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time. Category 1 does not signify a risk-free investment.

This Sub-Fund is rated in category 7, in accordance with the type of shares and geographical zones presented in the "objectives and investment policy" section.

## Fund characteristics

### Legal status

Fund inception date : 30/09/2008

AMF classification : International Equity

Recommended investment period : &gt; 5 years

Fund domicile : France

### Administrative Information

Management Company : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : CACEIS Fund Admin.

Decimalised : 3 decimals

Depository : Edmond de Rothschild (France)

Initial minimum subscription : 1 Share

### Subscription & Redemption conditions :

Daily before 12.30 pm C.E.T. on day's net asset value

### Management Subscription/Redemption fees

Actual management fees : 2,4%

Performance fees : yes

Maximum entry fees : 3%

Maximum exit fees : no

## Share characteristics

Net asset value (EUR) : 95.67

Share issue date : 30/09/2008

ISIN code : FR0010664052

Bloomberg code : GOLDSEE FP

Lipper code : 65137032

Telekurs code : 4567674

Distribution : Accumulation

Latest coupon : -

## Fund Managers

Christophe FOLIOT, Adeline SALAT-BAROUX

## Risks

The main risks of this UCITS are:

- Equity risk
- Capital risk
- Currency risk
- Equity Risks associated with small and mid caps
- Sector risk
- Interest rate risk

Restricted registration / Qualified investors : SG

## GENERAL INFORMATION

### Investment objective

The UCITS's objective, over a recommended investment period of more than 5 years, is to outperform the benchmark index, the FTSE Gold Mines, net dividends reinvested, by selecting stocks, on a discretionary basis, predominantly in the gold sector and linked to the exploration, extraction, transformation and/or marketing of gold.

## PERFORMANCES

### Performance (Basis 100 - Net of fees)

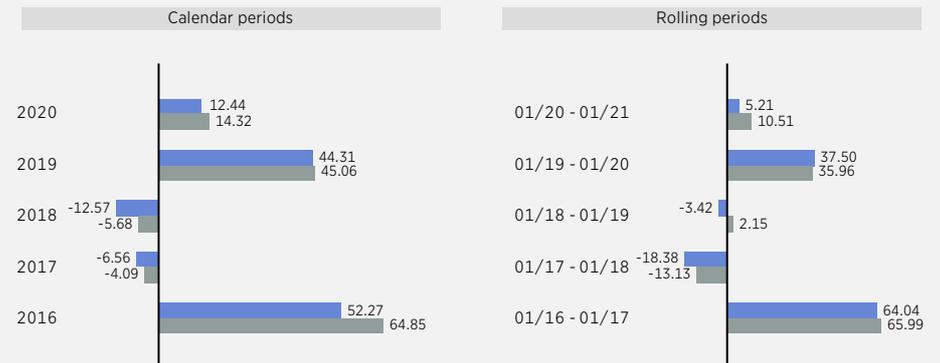


### Benchmark (Index) : FTSE Gold Mines Index (NR) (EUR)

The benchmark has changed since this UCI was created. The performance data for the benchmark has been chain-linked in order to take the successive changes into account.

*Past performance is not an indication of future performance. It may vary over time. Reported performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.*

## Annual performances (Net of fees)



## Rolling performance as of 29 January 2021 (Net of fees)

	Cumulative						Annualised
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception
Share (E)	-5.07	-5.07	5.21	39.73	87.07	-42.12	-4.33
Index	-2.72	-2.72	10.51	53.49	120.67	-23.91	1.36

**Statistics** (Rolling periods)

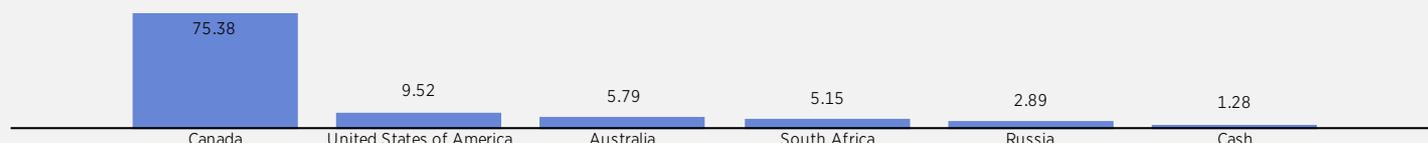
	52 weeks (week. perf.)		3 years (month. perf.)		5 years (month. perf.)	
	Share	Index	Share	Index	Share	Index
<b>Volatility</b>	47.58	47.74	33.41	33.33	35.05	36.07
<b>Tracking error</b>	7.08		5.84		5.68	
<b>Sharpe ratio</b>	0.12	0.23	0.37	0.47	0.39	0.49
<b>Information ratio</b>	-0.75		-0.61		-0.67	
<b>Alpha</b>	-0.09		-0.24		-0.23	
<b>Beta</b>	0.99		0.99		0.96	
<b>R2</b>	0.98		0.97		0.97	
<b>Correlation</b>	0.99		0.98		0.99	

**Performance analysis**

	Since 30/09/2008 (month. perf.)
<b>% of positive performances</b>	47.97
<b>Minimum return</b>	-40.68
<b>Maximum return</b>	48.54
<b>Payback period</b>	65 day(s)

PORTFOLIO ANALYSIS

**Country breakdown** % of Net Assets



**Market cap breakdown** % of Net Assets



**Top holdings**

10 Main holdings (Number of holdings : 28)

	Country	Expo (%NA)
BARRICK GOLD CORP	Canada	8.73
NEWMONT CORPORATION	United States of America	8.50
AGNICO-EAGLE MINES LTD	Canada	6.83
GOLD FIELDS LTD	South Africa	5.15
KINROSS GOLD CORP	Canada	4.92
LUNDIN GOLD INC	Canada	4.87
PRETIUM RESOURCES INC	Canada	4.85
ALAMOS GOLD INC	Canada	4.58
ENDEAVOUR MINING CORP	Canada	4.45
KIRKLAND LAKE GOLD LTD	Canada	4.39
<b>Total</b>		<b>57.28</b>

**Various ratios**

Classe	Carbon Exposure (tons eq. CO2/M€ of turnover) - Coverage		Weighted average ESG rating - Coverage Rate	
	577	76%	34	97%

**Main movements of the month**

**New positions**

No new position

**Strengthened positions**

No position strengthened

**Sold**

No position sold

**Reduced**

No position reduced

PERFORMANCE CONTRIBUTION

**Top 3 positive performers**

(from 31/12/2020 to 29/01/2021)

	Av. weight (%)	Contribution (%)
GOLD FIELDS LTD	4.99	0.04
ROYAL GOLD INC	0.96	0.01
NORTHERN STAR RESOURCES LTD	1.83	0.01

**Top 5 negative performers**

(from 31/12/2020 to 29/01/2021)

	Av. weight (%)	Contribution (%)
YAMANA GOLD INC	4.30	-0.80
SSR MINING IN	3.47	-0.44
B2GOLD CORP	3.48	-0.41
ALAMOS GOLD INC	4.56	-0.36
ENDEAVOUR MINING CORP	4.46	-0.31

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers - Sustainability ESG Rating



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http://funds.edram.com

## PRODUCT DISCLAIMER

This document was issued on 29/01/2021 by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)

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## GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managers added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available in our fund center at [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com), under the heading "Funds".