

UBS (Lux) Emerging Economies Fund – Global Bonds (USD) I-X-acc

Portrait

- The actively managed fund invests primarily in hard currency emerging markets government bonds.
- Additionally, the fund allows opportunistic exposures to emerging markets corporate bonds and local currencies.
- The fund's country, interest rate and currency exposures are actively managed under strict risk control with the aim to benefit from market movements.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	10,130,436
ISIN	LU0426896378
Reuters symbol	–
Bloomberg Ticker	UGECIXA LX
Currency of account	USD
Issue/redemption	daily
0.00%	none
Management fee p.a.	0.000%
Flat fee	0.000%
Swing pricing	yes
TER (as of 31.08.2023)	0.04%
Benchmark	JPM EMBI Global Diversified (USD)

Current data

Net asset value 29.3.2024	USD	197.33
– high last 12 months	USD	197.36
– low last 12 months	USD	165.44
Assets of the unit class in m	USD	21.34
Fund assets in m	USD	515.09
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	1.69%	1.75%
Beta	1.07	1.09
Correlation	0.99	0.99
Total risk	12.91%	11.93%
Sharpe ratio	-0.02	-0.23
Risk-free rate (5 years) = 2.15%		

The statistical ratios were calculated on the basis of logarithmic returns.

Market exposure (in %)

	Fund
Mexico	5.84
Colombia	3.71
Egypt	3.65
Argentina	3.24
Panama	3.23
Chile	3.18
United Arab Emirates	3.16
Brazil	3.05
Peru	2.80
Angola	2.72
Others	65.42
Total	100.00

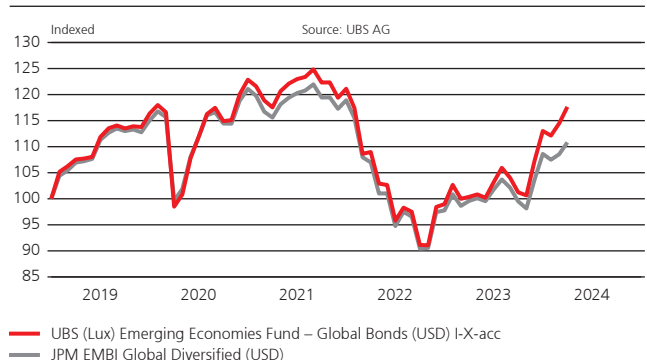
Other key figures

	Fund
Average rating	BB
Modified duration	7.3
Theoretical yield to maturity (gross)	7.2

Performance (in %)

	Fund	Benchmark
04.2023	0.47	0.53
05.2023	-0.63	-0.57
06.2023	2.96	2.23
07.2023	2.69	1.91
08.2023	-1.79	-1.50
09.2023	-2.71	-2.60
10.2023	-0.55	-1.35
11.2023	6.62	5.66
12.2023	5.29	4.73
01.2024	-0.78	-1.02
02.2024	2.09	0.98
03.2024	2.77	2.09
2024 YTD	4.10	2.04
2023	14.18	11.09
2022	-18.28	-17.78
2021	-1.41	-1.80
2020	5.58	5.26
2019	16.36	15.04
Ø p.a. 2 years	3.90	1.77
Ø p.a. 3 years	0.03	-1.40
since end of fund launch month		
05.2009	92.40	75.02

Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Currency exposure (in %)*

	Fund
USD	98.27
BRL	0.70
EGP	0.25
COP	0.25
CLP	0.25
TRY	0.22
EUR	0.06
Total	100.00

* The table shows the currency exposure of the USD fund.

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Breakdown of credit quality (in %)

Ratings	Fund
AAA	0.00
AA	8.24
A	8.89
BBB	21.83
BB	16.68
B	20.78
CCC	7.65
CC	5.27
C	3.59
Not Rated	7.07
Total	100.00

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