

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# BBVA GLOBAL BEST IDEAS FUND, a Sub-Fund of BBVA DURBANA INTERNATIONAL FUND Class A (EUR) - LU0432084977

**Management Company: BBVA ASSET MANAGEMENT, S.A., S.G.I.I.C., an entity of BBVA Group.**

### Objectives and Investment Policy

The Sub-Fund is actively managed and compares its performance against the MSCI ACWI Net Total Return. Therefore, the Investment Manager may freely select the assets, so the composition of the Sub-Fund's portfolio is not constrained by the composition of the benchmark.

The Sub-Fund seeks to provide capital growth by investing mainly in global equity markets in those sectors or themes that the Investment Manager considers to be in a position to profit from present or future geopolitical, social and economic trends without any restriction in relation to industrial, sector, capitalization or geographical area.

The trends and themes selected at the discretion of the Investment Manager can be very different in nature and the possible spectrum of trends and themes is very broad.

Investments in deposits, cash, cash equivalents or Money Market Instruments may be held on an ancillary basis. The Sub-Fund may have exposure to other currencies than Euro and USD.

Financial derivative instruments may be used for hedging or efficient portfolio management purposes.

The Sub-Fund strategies will be mainly implemented by investing its assets in units / equities of other UCITS / UCIs, including ETFs, which are in line with this investment strategy.

For the purpose of portfolio liquidity management, and under normal market conditions, the Sub-Fund may invest up to 40%, investments in liquid assets and eligible debt instruments. The Sub-Fund will not enter (i) into repurchase agreements and reverse repurchase agreements, (ii) securities lending and securities borrowings, (iii) buy-sell back transactions or sell-buy back transactions, and (iv) total return swaps.

Dividend Income is not paid out, but it will be reinvested in the Sub-Fund. Shares may be redeemed on demand, on each bank working day in Luxembourg.

Recommendation: This sub-fund may not be appropriate for investors who plan to withdraw their money within 3 years.

### Risk and Reward Profile



The level of Risk and Reward is due to the nature of the investments and the fluctuations of its returns in the past. The risk and reward indicator was calculated using historical performance data and it may not be a reliable guide of the fund's future risk profile. The risk category shown is not guaranteed and may shift over time. The lowest risk category does not mean a risk free investment.

Risks materially relevant which are not adequately captured by the indicator:

The investments of the Sub-Fund are subject to normal market fluctuation and other risks inherent in investing in securities and there can be no assurance that capital appreciation or distribution payments would occur. The value of investments and income from them, and therefore the value of the shares of the Sub-Fund, can and do go down as well as up and an investor may not get back the amount he invests.

**Derivative risk:** The value of a derivative contract depends on the performance of an underlying asset, and a small movement in the value of the underlying asset may cause a large movement in the value of the derivative because of the high degree of leverage which is typical for trading in derivative instruments. Investments in emerging markets may trigger higher levels of investment risk and in consequence, may result in large fluctuations of the value of these investments.

As the Sub-Fund may invest in assets denominated in different currencies, the Sub-Fund may be exposed to currency exchange rate fluctuation.

Please refer to the "Risk Factors" section of the prospectus to find a more detailed description of the risk factors applying to this Sub-Fund.

## Charges for this Fund

### One-off charges taken before or after you invest

Entry charge	2.00%
Exit charge	2.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out

### Charges taken from the fund over a year

Ongoing charges	2.96%
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### Charges taken from the fund under certain specific conditions

Performance fee	None.
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The charges you pay are used to pay the cost of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

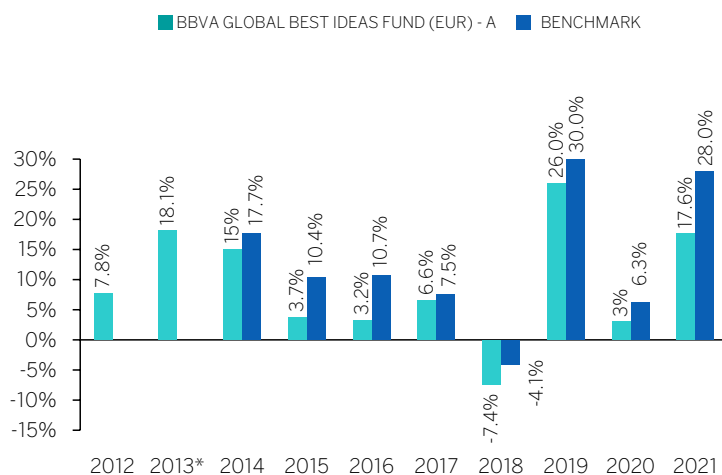
The entry and exit shown are maximum figures. In some cases you might pay less. You can find this out from your distributor / financial advisor.

The ongoing charges figures are based on the expenses for the year ending December 2021. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except those paid by the Fund when buying and selling shares in another collective investment undertaking.

For more information about charges, please see the prospectus (section Charges and Fees) which is available at <https://navcentreifs.edram.com>

## Past Performance



Please be aware that past performance is not a reliable guide to future performance.

Calculation of past performance includes the ongoing charges and excludes the entry and exit charges. Past performance has been calculated in EUR.

The Sub-Fund / Class came into existence/was launched in 06/2009

\* Investment policy has been changed this year. Before the change in 2013 the performance was achieved under circumstances that no longer apply. The

Sub-Fund is actively managed and compares its performance against the benchmark since the change of policy in 2013.

## Practical Information

Edmond de Rothschild (Europe) is the depositary of the SICAV.

Detailed information about this SICAV including copies of the prospectus, the updated annual and semi-annual reports, net asset value of the shares and more practical information can be obtained free of charge from the website: <https://navcentreifs.edram.com>, country: Luxembourg, section "Institutional and Fund Services / Administration Centrale / NAV Centre" and from the SICAV's registered office. These documents are available in English.

The SICAV is subject to the tax laws and regulations of Luxembourg. This might have an impact on your investment depending on your own country of residence. For further details, please consult a tax advisor.

BBVA ASSET MANAGEMENT, S.A., S.G.I.I.C. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the SICAV.

Provided investors meet the conditions set forth in the prospectus, they are entitled to exchange their shares into shares of another sub-fund. For more details, please refer to the section "Conversion of Shares" in the prospectus.

The document describes one class of one sub-fund of the SICAV. The prospectus, the annual and semi-annual reports are established for the whole SICAV. The assets and liabilities of the Sub-fund are segregated from the assets and liabilities of the other sub-funds of the SICAV.

Details of the Remuneration Policy of the Management Company, including a description of how remuneration and benefits are calculated and the persons responsible for awarding remuneration and benefits, are available at [www.bbvaassetmanagement.com](http://www.bbvaassetmanagement.com). A paper copy will be made available free of charge from the Management Company on request.