

AMUNDI S.F. - EURO CURVE 7-10YEAR - I EUR

FACTSHEET

30/09/2021

BOND ■

Key Information (source : Amundi)

Net Asset Value (NAV) : **1,718.17 (EUR)**
 NAV and AUM as of : **30/09/2021**
 Assets Under Management (AUM) : **106.10 (million EUR)**
 ISIN code : **LU0433266433**
 Bloomberg code : **PSFE710 LX**
 Benchmark : **100% JPM EMU GBI 7 - 10Y (E)**
 Morningstar Overall Rating © : **5**
 Morningstar Category © : **EUR GOVERNMENT BOND**
 Number of funds in the category : **606**
 Rating date : **31/08/2021**

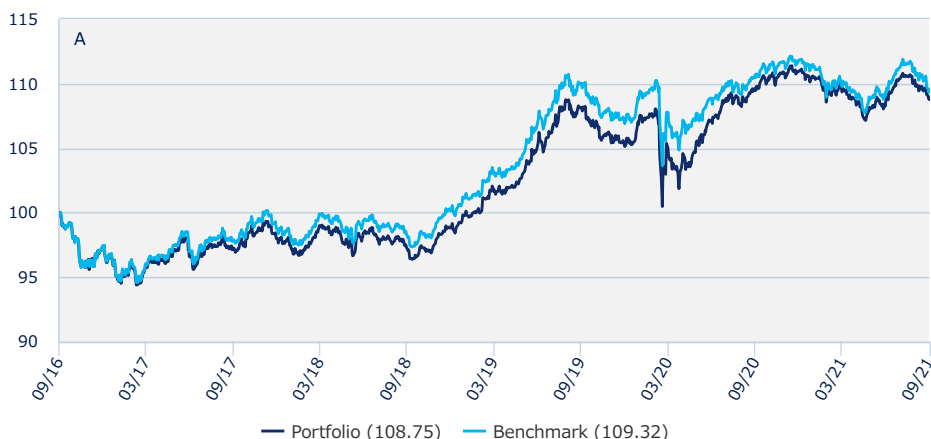
Objective and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in euro denominated bonds. These bonds may be issued by governments, supranational and municipal entities and are due to be paid off in 7 - 10 years. The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management or as a way to gain exposure to various assets, markets or income streams.

Returns

Performance evolution (rebased to 100) from 30/09/2016 to 30/09/2021*



A : Performance of the Sub-Fund based on its current investment policy.

Annualised Returns *

Since	YTD 31/12/2020	1 month 31/08/2021	3 months 30/06/2021	1 year 30/09/2020	3 years 28/09/2018	5 years 30/09/2016	Since 17/06/2009
Portfolio	-2.00%	-0.96%	0.10%	-0.66%	3.76%	1.69%	4.50%
Benchmark	-2.25%	-1.22%	-0.05%	-1.03%	3.59%	1.80%	4.69%
Spread	0.25%	0.26%	0.15%	0.37%	0.17%	-0.11%	-0.19%

Calendar year performance *

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Portfolio	5.55%	6.39%	0.86%	0.83%	3.00%	1.51%	16.17%	2.63%	14.62%	3.21%
Benchmark	4.52%	6.84%	1.42%	1.62%	3.49%	1.87%	17.17%	3.11%	14.76%	2.54%
Spread	1.03%	-0.44%	-0.56%	-0.79%	-0.49%	-0.36%	-1.00%	-0.48%	-0.15%	0.67%

* Source : Amundi. Returns are annualised returns for periods exceeding 1 year (365 days basis). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund reflects that of the eurozone government bonds in the 7-10 year curve segment.

Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
 - Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
 - Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
 - Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- The use of complex products such as financial derivative instruments might increase market movements in your portfolio.
- The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

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BOND



Benjamin Cavallier

Senior Fixed Income Portfolio Manager

Bond Analysis

	Fund	Bmk
Modified Duration (Yrs)	6.54	7.92
Spread Duration (Yrs)	5.08	6.61
Current Yield (%)	1.19	1.47
Average Life (Yrs)	6.80	8.43
Coupon (%)	1.51	1.91
Average Credit Quality	A	A+

* Bond Analysis data reflects any derivatives exposure.

Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	2.74%	4.04%	3.97%
Benchmark volatility	2.96%	3.92%	3.91%
Ex-post Tracking Error	0.60%	0.99%	0.82%
Information ratio	0.58	0.17	-0.13
Sharpe ratio	0.05	1.07	0.55
Beta	0.91	1.00	0.99

Performance analytics

	Inception to date
Maximum drawdown	-8.65%
Recovery period (days)	68.00
Worst month	11/2011
Lowest return	-4.14%
Best month	12/2011
Highest return	4.46%

Portfolio Analysis

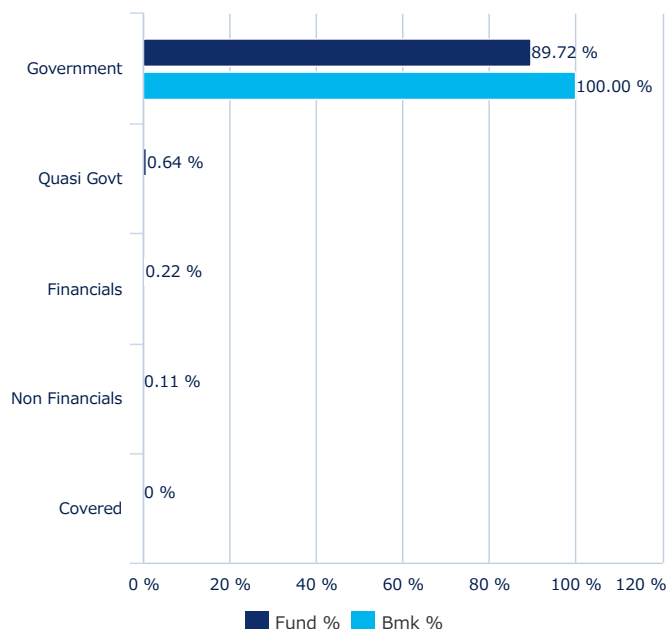
Total Number of Holdings	77
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Country *

	Credit Exposure (%)	Bmk %	Int. Rate Exposure (%)	Effective Duration (Years)	Country Spr Dur (Years)
Germany	14.64%	15.92%	33.05%	0.00	0.00
Italy	23.09%	21.69%	17.65%	2.25	2.23
Spain	22.88%	16.06%	0.00%	1.38	1.38
Netherlands	3.89%	2.93%	0.00%	0.24	0.24
Portugal	3.77%	3.93%	0.00%	0.29	0.29
Belgium	3.23%	3.77%	0.00%	0.29	0.29
France	11.40%	28.52%	-8.45%	0.00	0.01
Austria	2.88%	2.53%	0.00%	0.18	0.18
Ireland	2.38%	2.92%	0.00%	0.17	0.17
Finland	1.76%	1.72%	0.00%	0.12	0.12
Other countries	0.77%	-	-4.47%	0.17	0.17

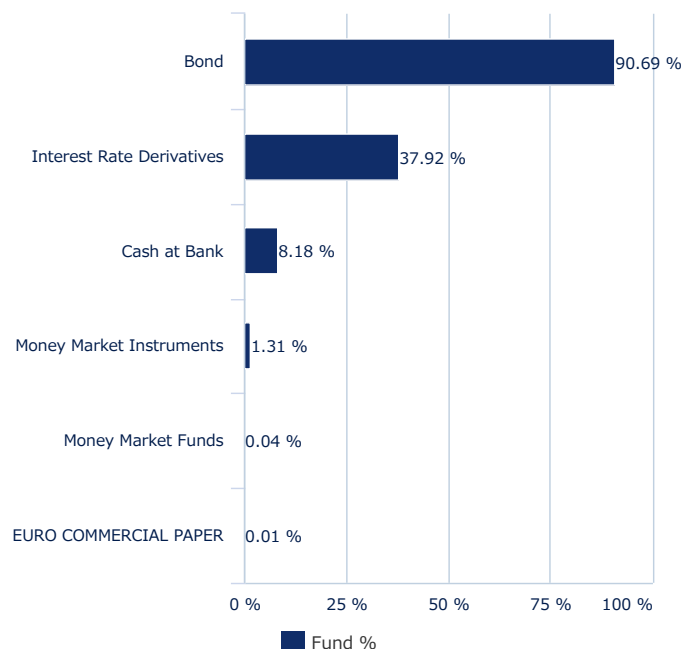
* Country/Region data reflects the exposure of any credit and interest rate derivatives.

Asset Allocation



▲ Asset Allocation data reflects the exposure of any credit derivatives.

Instrument Allocation



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Duration (Years) by Curve (Years) / Credit Rating

	<1 Year	1-3 Years	3-7 Years	7-11 Years	11+ Years	FRN	Total
Bonds	0.00	0.30	0.91	3.57	0.33	0.00	5.12
A	0.00	0.14	0.19	1.23	0.00	0.00	1.55
BBB	0.00	0.17	0.21	1.26	0.15	0.00	1.79
Not Rated	0.00	-	-	-	-	0.00	0.00
AAA	0.00	0.00	0.24	0.00	0.17	-	0.41
AA	0.00	0.00	0.28	1.08	0.00	0.00	1.36
Int Rate	0.00	0.56	0.23	0.59	-1.25	-	0.13
Total	0.00	0.86	1.14	4.17	-0.92	0.00	5.25

▲Duration (Years) by Curve (Years) / Credit Rating data uses a Median Rating of available ratings across S&P, Moodys, Fitch, KBRA,DBRS and Morningstar.
Duration (Years) by Curve (Years) / Credit Rating data reflects the exposure of any credit and interest rate derivatives.

Curve *

	Fund %
1-3 Years	38.23%
3-7 Years	25.92%
7-11 Years	68.88%
11+ Years	-4.88%

* Curve data reflects the exposure of any credit and interest rate derivatives.

Credit Rating *

	Fund %	Bmk %
AAA	19.14%	18.85%
AA	19.12%	36.55%
A	25.44%	18.99%
BBB	26.89%	25.62%
Not Rated	0.10%	-

* Credit Rating data and Average Credit Quality calculations use a Median of available ratings across S&P, Moodys, Fitch, KBRA,DBRS and Morningstar. Credit Rating data reflects the exposure of any credit derivatives.

Top 10 Bonds

	Fund %
GERMANY 0.0% (15/08/30)	14.62%
SPAIN (KINGDOM OF) 1.45% (30/04/29)	14.24%
ITALIAN REPUBLIC 0.0% (15/04/24)	6.51%
SPAIN (KINGDOM OF) 0.0% (31/05/24)	5.15%
FRANCE 5.5% (25/04/29)	3.89%
FRANCE 0.75% (25/11/28)	3.78%
ITALIAN REPUBLIC 1.35% (01/04/30)	3.71%
ITALIAN REPUBLIC 6.5% (01/11/27)	3.43%
ITALIAN REPUBLIC 0.95% (01/12/31)	3.00%
BELGIUM 0.0% (22/10/31)	2.47%

Currency

	Fund %	Bmk %
Euros	99.95%	100%
US Dollar	0.05%	-
Danish Krone	0.00%	-
Swedish Krona	0.00%	-
Japanese Yen	0.00%	-

* Currency data reflects the exposure of any fx derivatives and the market value of any credit, interest rate and equity derivatives.

Notes

This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

BOND

Information

Legal structure	Mutual Fund (FCP) under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management
Custodian	SOCIETE GENERALE LUXEMBOURG
Sub-fund launch date	06/05/2005
Share-class inception date	17/06/2009
Sub-fund reference currency	EUR
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU0433266433
Bloomberg code	PSFE710 LX
Minimum first subscription / subsequent	10000000 Euros / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 18:00
Entry charge (maximum)	0.00%
Performance fees	No
Exit charge (maximum)	0.00%
Ongoing charges	0.49% (realized)
Minimum recommended investment period	4 years
Benchmark index performance record	30/10/2017: 100.00% JPM EMU GBI 7 - 10Y (E)

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