



HAUCK  
AUFHÄUSER  
FUND SERVICES

## Key Investor Information Document

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

# DB PWM II - Active Asset Allocation ESG Portfolio - Core (Euro) Class A

DB PWM II

ISIN LU0327311634

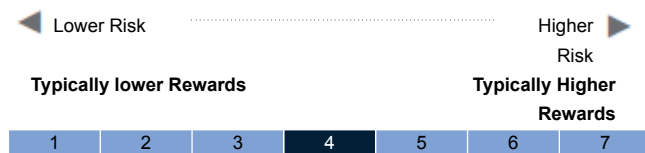
Managed by Hauck & Aufhäuser Fund Services S.A. (HAFS). HAFS belongs to the Hauck Aufhäuser Lampe Group.

## Objectives & Investment Policy

The Fund will gain exposure principally to equity, fixed income and alternative asset classes. This Sub-Fund promotes environmental and social characteristics and qualifies as a product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Further information is contained in the template pre-contractual disclosure, which is attached to the Prospectus. Investments may be made either directly or through investments in other funds. Investment may be made across all asset classes. As part of its exposure to alternative assets the Fund may invest in (i) units or shares of eligible hedge funds and/or (ii) units or shares of UCITS and/or UCIs the principal objective of which is the investment in real estate and/or real estate related companies and/or (iii) future and forward contracts. The Fund may also invest directly in fixed income securities (with maturities not

exceeding 60 years). The Fund may invest a greater portion or all of its assets in cash and cash equivalents. The Fund may make use of derivatives transactions to reduce any losses or to achieve higher growth. The fund may hold ancillary liquid assets up to 20%. The Sub-Fund will invest at least 25% of the net assets of the Sub-Fund in equity investments. Returns may be accumulated. Investors are entitled to request redemption of shares from the Management Company on each Valuation Day. However, we may suspend redemptions in exceptional circumstances if suspension is deemed necessary in consideration of investor interests. Fees for the purchase and sale of securities shall be paid by the Sub-Fund. These fees are incurred in addition to the percentages listed under "Charges" and may negatively impact Sub-Fund returns. This fund is an actively managed fund, which is not benchmarked.

## Risk and Reward Profile



Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. Even the lowest category does not mean 'risk free'. The fund has been categorized SRRI 4 because its net asset value shows moderate volatility leading to adequate probabilities for losses as well as gains. Risks that could significantly affect fund performance and are not necessarily fully reflected in the risk and reward rating include: Issuer Risk - Bonds owned by the Fund may lose some or all of their value if the financial health of the bonds issuers declines or fails. Derivate Risk - Derivatives, especially when used to seek higher gains or to speculate on price movements, can expose the Fund to additional risk of loss. Counterparty Risk - The Fund's transactions with counterparties may be significant, increasing its exposure to losses if a counterparty becomes unable to meet its obligations to the Fund. Operational Risk - The Fund may be exposed to significant operational risks, such as processing errors, misconduct, communications failures or

misunderstanding on the part of those involved in fund management and administration.

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## Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest.

<b>Entry charge</b>	6,00%
<b>Exit charge</b>	0,00%

Charges taken from the fund over a year

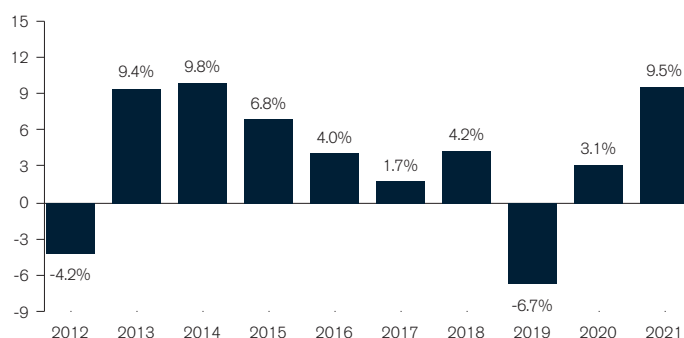
<b>Ongoing charges</b>	0,43%
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Charges taken from the fund under certain specific conditions

<b>Performance fee</b>	-
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The entry charges shown are maximum figures. This is the maximum that might be taken out of your money. In some cases you might pay less - you can find this out from your financial adviser. The ongoing charges figure is based on expenses for the last finished financial year. This figure may vary from year to year. The ongoing charges figure excludes performance fees and transaction costs.

## Past Performance



Past performance is no guarantee for future performance. All expenses and charges have been included when calculating performance data besides the entry charge. DB PWM II - Active Asset Allocation Portfolio - Core (Euro) Class A started to issue units in 2007. Past performance has been calculated in Euros.

## Practical Information

- Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg is the depositary for this fund.
- The prospectus, reports and accounts, latest unit prices, and further information on the Fund can be obtained free of charge from our website [www.hal-privatbank.com](http://www.hal-privatbank.com) and at the facility agent.
- The Fund is subject to the legal and tax regulations of Luxembourg. This may be relevant for how you will be taxed regarding income from the Fund.
- DB PWM II is an undertaking for collective investment subject to Part I of the Law of 17 December 2010 and is as such subject to the prudential supervision of the Commission de Surveillance du Secteur Financier ("CSSF"). According to Article 2 of the Law of 23 December 1998 the CSSF is the competent authority responsible for the prudential supervision of undertakings for collective undertakings.
- DB PWM II may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- Details of the current remuneration policy, including a description of how remuneration and other benefits are calculated, and the identity of those responsible for allocating remuneration and other benefits, including the composition of the remuneration committee (if such a committee exists) are available on the Management Company's website at (<https://www.hal-privatbank.com/en/legal-notice>). In addition, a paper version is available on request free of charge from the Management Company.