

GAM Star Fund plc.
GAM Star European Equity
A USD Accumulation

Marketing Material - Data as of 31.03.2022
NAV per share USD 9.5255



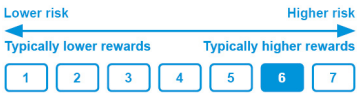
Fund description

Investment objective: The investment objective of the Fund is to achieve capital appreciation. The Fund seeks to achieve this objective by investing primarily in quoted equity securities (e.g. shares) issued by companies with principal offices in the EU, Iceland, Norway, Russia, Switzerland and Turkey.

Opportunities: A highly qualified and experienced management team actively manages the Fund on the basis of a fundamental valuation approach. The objective is to identify the potential investments that, in the Investment manager's opinion, are most attractive and to generate interesting and profitable opportunities for investors. The Fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist.

Risk factors: **Currency Risk - Non Base Currency Share Class:** Non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.
Equity: Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.
Brexit Risk: The regulatory regime to which certain of the Investment Managers are subject to in the UK could be materially and adversely affected. The decision to leave the EU could also result in substantial volatility in foreign exchange markets and a sustained period of uncertainty for the UK, the EU and the global markets in general.
Capital at Risk: All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

Risk profile



Fund facts

Fund management company GAM Fund Management Limited
Investment management company GAM International Management Limited
Fund managed by Niall Gallagher and Christopher Sellers
Legal structure UCITS
Domicile Ireland
Benchmark¹ MSCI Europe Index in USD
Inception date of the fund 01.02.1990
Inception date of the class 04.05.2021
Total fund assets USD 580.9 m
Total class assets USD 3.8 m
Base currency of the class USD
Min investment of the class USD 10,000
Investment manager and sponsor fees² 1.00%
Ongoing charge 1.70% as at 31.12.2021
ISIN IE0005618750
SEDOL 0561875
Valoren 995423
WKN A0X8PP
Data sources GAM, MSCI, Bloomberg

Key information regarding the share class:
¹ On 01.11.2016 the benchmark shown on this factsheet changed from MSCI Europe Index in USD to MSCI Europe Net Index in USD. The benchmark is shown for illustrative purposes only.
² Excludes administration and custodian fees. Please see the current fund prospectus for further details on fees and charges.

Fund performance

Performance data will be shown only after twelve months from inception, for the time being such data may not be comprehensive.

Asset allocation

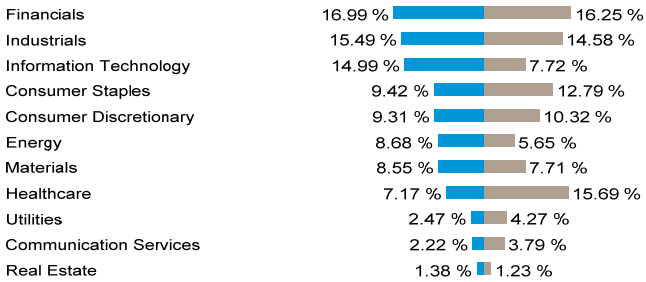
Top 10 holdings

Name	Industry	% of Fund
Nestle	Consumer Staples	5.6
Novo Nordisk	Healthcare	5.3
BP	Energy	4.8
Rio Tinto	Materials	4.5
London Stock Exchange Group	Financials	4.5
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	4.3
ASM International	Information Technology	4.2
Linde	Materials	4.0
Equinor ASA	Energy	3.8
Adyen	Information Technology	3.8
Total		44.8

Currency exposure

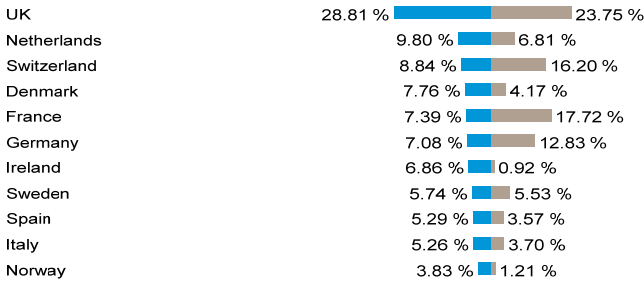
Name	% of Fund
Euro	45.4
Pound Sterling	27.8
Swiss Franc	8.8
Danish Krone	7.8
Swedish Krona	5.7
Other	4.4

Industry breakdown



Net Current Assets 3.33 %

Geographic breakdown



Net Current Assets 3.33 %

Key to charts:
Fund: GAM Star European Equity - A USD Accumulation; **Benchmark:** MSCI Europe Index in USD

Contact details

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For updates on this fund see www.gam.com. Access may be subject to certain restrictions.

Glossary

Risk rating: the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Important legal information

Source: GAM, unless otherwise stated. (Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis). GAM has not independently verified the information from other sources and GAM gives no assurance, expressed or implied, as to whether such information is accurate, true or complete.

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Some of the sub-funds may not be registered for sale in all jurisdictions. Therefore, no active marketing must be carried out for them. Subscriptions will only be received and shares or units issued on the basis of the current fund prospectus.

Shares of the fund have not been registered under the US Securities Act of 1933, as amended (the "Securities Act") and the fund is not registered under the US Investment Company Act of 1940, as amended (the "Company Act"). Accordingly, such shares may not be offered, sold or distributed in the United States or to US persons unless an exemption from registration under the Securities Act and the Company Act is available. In addition, certain GAM products are closed to all US investors.

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