

Legg Mason Western Asset

Short Duration Blue Chip Bond Fund Class A Distr. (M) (USD)

Fund details

Investment aim:

The Fund seeks to achieve total return through income and capital appreciation by investing in debt securities that are rated A- or higher by S&P or other agencies, or equivalent quality, including corporations and supranational organisations whose long-term debt is rated A- or higher by S&P or other agencies, or equivalent quality. The Fund may invest in securities issued or guaranteed by national governments, their agencies, instrumentalities and political sub-divisions but the Fund will only invest in corporate debt securities that are senior securities, meaning they have priority over other securities in a claim against or the bankruptcy of the issuer.

The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.

Fund inception date: 02.06.2009

Performance inception date: 02.06.2009

ISIN IE00B4Y6F407

SEDOL B4Y6F40

Charges

Minimum Initial Investment	1,000 USD
Entry Charge	5.00%
Exit Charge	None
Ongoing Charge	1.29%
Performance Fee	None

Portfolio statistics

Total net assets	31.32m USD
Month end NAV	103.83 USD
Number of holdings	84
Percentage of top ten holdings	20.63%

Risk statistics (weighted average)

Life	3.25 Years
Effective Duration	3.29 Years
Credit Quality	A
Distribution Yield (net of fees)	1.04

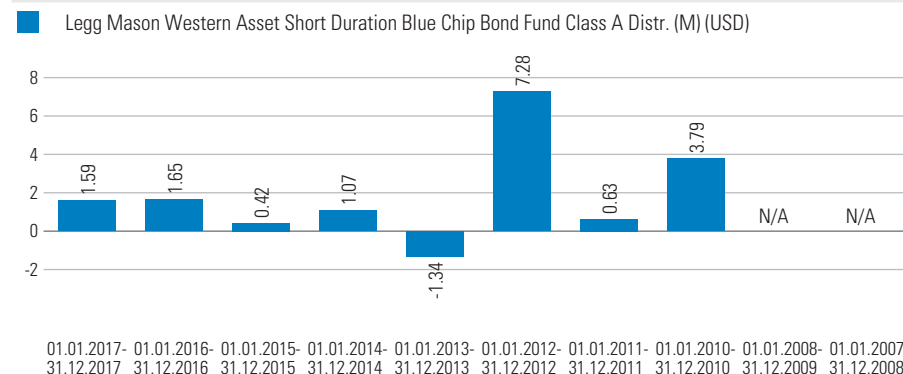
Credit quality breakdown (%)

AAA	8.57
AA	25.57
A	60.07
BBB	3.31
Not Rated	-0.17
Cash & Cash Equivalents	2.66

Fund performance (%)

Cumulative performance	1-Month	3-Month	1-year	3-year	5-year	Since Inception
Class A Distr. (M) (USD)	0.09	-0.24	1.59	3.70	3.41	20.80
Calendar year performance	YTD	2017	2016	2015	2014	
Class A Distr. (M) (USD)	1.59	1.59	1.65	0.42	1.07	

Fund rolling 12-month performance (%)



Past performance is not a reliable indicator of future results.

Source for performance figures - Legg Mason. NAV to NAV, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs have not been deducted.

Top ten holdings

Holding	Coupon	Maturity	%	Holding	Coupon	Maturity	%
U.S. Tsy Notes	1.750	2022	3.93	GOLDMAN SACHS	6.000	2020	1.80
Citigroup	3.300	2025	2.13	TOYOTA MOTOR	3.400	2021	1.78
Chevron Corp	2.355	2022	2.09	VISA INC	3.150	2025	1.77
BMW US Capital LLC	2.000	2019	1.98	ENGIE SA	2.375	2026	1.70
BNP PARIBAS	3.250	2023	1.86	BANK OF AMER	3.004	2023	1.59

Country allocation (%)

United States	44.22	Germany	4.44
United Kingdom	14.68	Japan	1.97
France	7.88	Singapore	1.47
Netherlands	5.83	Norway	1.26
Australia	4.57	Sweden	1.20
Belgium	4.57	Kuwait	0.79
Switzerland	4.48	Cash & Cash Equivalents	2.66

Sector breakdown (%)

Corporate IG - Banking	30.76	Governments	3.96
Corporate IG - Consumer Non Cyclical	16.01	Corporate IG - Technology	3.36
Corporate IG - Energy	10.85	Corporate IG - Finance Companies	2.76
Corporate IG - Capital Goods	7.92	Corporate IG - Financial Other	2.32
Corporate IG - Consumer Cyclical	6.66	Emerging Market	2.26
Corporate IG - Electric	4.12	Others Inc. Cash and Cash Equivalents	9.02

Percentages are based on total portfolio as of month-end and are subject to change at any time.

Please contact our Client Service team on **+44(0)20 7070 7444**. Alternatively, visit our website at: www.leggmason.co.uk

Legg Mason Western Asset Short Duration Blue Chip Bond Fund

Class A Distr. (M) (USD)

Risk and Reward Profile



Investment risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested. The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator: **Bonds:** There is a risk that issuers of bonds held by the fund may not be able to repay the investment or pay the interest due on it, leading to losses for the fund. Bond values are affected by the market's view of the above risk, and by changes in interest rates and inflation. **Liquidity:** In certain circumstances it may be difficult to sell the fund's investments because there may not be enough demand for them in the markets, in which case the fund may not be able to minimise a loss on such investments. **Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it. **Interest rates:** Changes in interest rates may negatively affect the value of the fund. Typically as interest rates rise, bond values fall. **Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested. **Fund counterparties:** The fund may suffer losses if the parties that it trades with cannot meet their financial obligations. **Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets. For further explanation on the risks associated with an investment in the fund, please refer to the section entitled "Risk Factors" in the base prospectus and "Primary Risks" in the fund supplement.

Definitions

Life The average number of years for which each component of unpaid principal on a bond, loan or mortgage remains outstanding. The weighted average life calculation provides an aggregate figure that shows how many years it will take to pay off half the outstanding principal on a bond portfolio.

Effective duration Average Duration equals the weighted average maturity of all the cash flows in the portfolio and gives an indication of the sensitivity of a portfolio's bond prices to a change in interest rates. The higher the duration, the more sensitive the portfolio is to interest rate changes. Effective Duration is a calculation for bonds with embedded options (Not every portfolio will purchase bonds with embedded options). It takes into account the expected change in cash flows caused by the option, as interest rates change. If a portfolio does not hold bonds with embedded options, then the Effective Duration will be equal to the Average Duration.

Credit quality breakdown Nationally Recognised Statistical Rating Organisations (NRSROs) assess the likelihood of bond issuers defaulting on a bond's coupon and principal payments. The weighted average credit quality by Western Asset Management assigns each security the higher rating from three NRSROs (Standard & Poor's, Moody's Investor Services and Fitch Ratings, Ltd.). If only one NRSRO assigns a rating, that rating will be used. Securities that are not rated by all three NRSROs are reflected as such. The lower the overall credit rating, the riskier the portfolio. The credit rating is expressed as a regular letter rating (from high to low quality): AAA, AA, A, BBB, BB, ...D.

Distribution yield The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the Net Asset Value of the class as at the reported date. It is based on a snapshot of the portfolio on that day. It does not include any subscription charges and investors may be subject to tax on distributions.

Important Information

OUTSIDE OF THE UNITED KINGDOM, IRELAND AND SWITZERLAND, THIS FACTSHEET IS FOR USE BY PROFESSIONAL OR QUALIFIED INVESTORS ONLY.

This is a sub-fund ("fund") of Legg Mason Global Funds plc ("LMGF plc"), an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital, organised as an undertaking for collective investment in transferable securities ("UCITS") under the laws of Ireland as a public limited company pursuant to the Irish Companies Acts and UCITS regulations. LMGF plc is authorised in Ireland by the Central Bank of Ireland (the "Central Bank"). It should be noted that the value of investments and the income from them may go down as well as up. Investing in a sub-fund involves investment risks, including the possible loss of the amount invested. Past performance is not a reliable indicator of future results. An investment in a sub-fund should not constitute a substantial proportion of an investor's investment portfolio and may not be appropriate for all investors. Investors' attention is drawn to the specific risk factors set out in a fund's share class key investor information document ("KIID") and LMGF plc's prospectus (the "Prospectus"). This material is not necessarily a complete summary and is not intended, for example, as a complete analysis. The information and data in this material (that may include without limitation research, forecasts, figures, opinions, statements, trends, investment techniques and strategies) has been prepared from sources believed reliable but is not guaranteed in any way by Legg Mason Investments (Europe) Limited nor any Legg Mason, Inc. company or affiliate (together "Legg Mason"). No representation is made that the information or data is correct as of any time subsequent to its date. Further there is no guarantee or assurance that funds will achieve their investment objectives. Individual securities mentioned are intended as examples only and are not to be taken as advice nor are they intended as a recommendation to buy or sell any investment or interest. Before investing investors should read in their entirety LMGF plc's application form and a fund's share class KIID and the Prospectus (which describe the investment objective and risk factors in full). These and other relevant documents may be obtained free of charge in English, French, German, Greek, Italian, Norwegian and Spanish from LMGF plc's registered office at Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland, from LMGF plc's administrator, BNY Mellon Fund Services (Ireland) Limited, at the same address or from www.leggmasonglobal.com. This material is not intended for any person or use that would be contrary to local law or regulation. Legg Mason is not responsible and takes no liability for the onward transmission of this material. This material does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation. Issued and approved by Legg Mason Investments (Europe) Limited, registered office 201 Bishopsgate, London, EC2M 3AB. Registered in England and Wales, Company No. 1732037. Authorised and regulated by the UK Financial Conduct Authority.

UK investors: Legg Mason Global Funds plc is a section 264 scheme as recognised by the Financial Conduct Authority. Copies of prospectuses, Key Investor Information Document (and accompanying Supplementary Information Document), semi-annual and annual reports, if published, may be obtained at: BNY Mellon Fund Services (Ireland) Limited, Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland. **Swiss investors:** In Switzerland, issued and approved by Legg Mason Investments (Switzerland) GmbH, authorised and Supervised by the Swiss Financial Market Supervisory Authority FINMA. The representative in Switzerland is FIRST INDEPENDENT FUND SERVICES LTD., Klausstrasse 33, 8008 Zurich, Switzerland and the paying agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1, 8022 Zurich, Switzerland. Copies of the Articles of Association, the Prospectus, the Key Investor Information Documents and the annual and semi-annual reports of the Company may be obtained free of charge from the representative in Switzerland. **Spanish investors:** In Spain, Legg Mason Global Funds plc is registered with the Administrative Register of Foreign Collective Investment Institutions at the Comisión Nacional del Mercado de Valores (CNMV) under the number 337. The prospectus, Key Investor Information Document, the instrument of incorporation, annual report and semi-annual report are available free of charge from the CNMV or from the representative agent: Alfunds Bank, S.A., Calle Estafeta, 6 (La Moraleja), Edificio 3 – Complejo Plaza de la Fuente, 28109 Alcobendas, Madrid, España, and from any other distributor in Spain registered with the CNMV, a list of which can be found at the CNMV's website (<http://www.cnmv.es/portal/home.aspx>). **Italian investors:** The prospectus, Key Investor Information Document, annual report and semi-annual report are available free of charge from the paying agent in Italy: BNP Paribas Securities Services (Milano) Via Ansperto 5, Milano, Italia, or an authorised distributor. **French investors:** The prospectus, Key Investor Information Document, annual report and semi-annual report are available free of charge from the paying agent in France: CACEIS Bank, 1/3 place Valhubert, 75013 Paris, France. **Austrian investors:** The representative paying agent in Austria, through which the KIIDs, Prospectus, semi-annual and annual reports can be obtained free of charge is Bank Austria Creditanstalt AG, Schottengasse 6-8 1010 Wien, Austria. **Luxembourg investors:** The representative paying agent in Luxembourg, through which the KIIDs, Prospectus, semi-annual and annual reports can be obtained free of charge, is J.P. Morgan Bank Luxembourg S.A., European Bank & Business Centre, 6, Route de Treves, L2338 Senningerberg, Grand Duchy of Luxembourg. **Local language factsheets are available on request.**