

Invesco Balanced-Risk Allocation Fund

A-Acc Shares

31 March 2015

Summary of fund objective

The Funds objective is to provide total return with low to moderate correlations relative to traditional financial market indices, by gaining exposure to three asset classes: debt securities, equities, and commodities. The overall risk of the Fund is intended to be consistent with that of a balanced portfolio of equity and debt securities. Derivative instrument positions will not exceed 200%. For the full objectives and investment policy please consult the current prospectus.

Key facts



Scott E. Wolle
Atlanta
Managed fund since
September 2009

Share class launch
September 2009

Original fund launch ¹
September 2009

Legal status
Luxembourg SICAV with UCITS status

Share class base currency
EUR

Fund size
EUR 3.45 bn

Reference index
60% MSCI World & 40% JPM Global Gov
Bond Europe

Bloomberg code
INBAAAC LX

ISIN code
LU0432616737

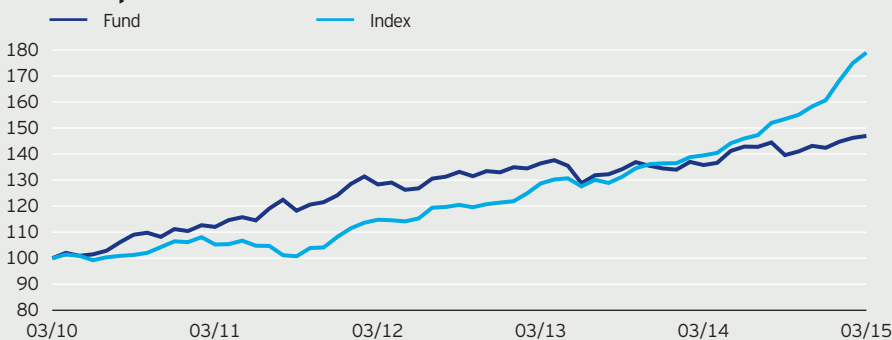
Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★★★

Quarterly fund commentary

The first quarter of 2015 led to gains for two of the asset classes the fund is exposed to. Equity markets in regions that are still actively involved in quantitative easing, such as Europe and Japan, enjoyed particularly strong returns, while government bond prices continued to climb following strong gains in 2014. The latter trend was supported by the continued rout in commodity prices, renewed geopolitical tensions in the Middle East and the ongoing negotiations regarding Greece's efforts to secure fresh funding from its international creditors. However, exposure to commodities detracted from performance, largely due to the continuing collapse in energy and agricultural prices. Oil prices moved lower on data indicating a rising inventory, as well as expectations that a deal would be reached on Iran's nuclear programme which may lead to increased oil supply in an already oversaturated market. Industrial metal prices were hit hard as China's economic growth rate declined to 25-year lows. While cuts in Chinese short-term interest rates and signs of tighter supplies, led to prices stabilising later in the quarter, the sector still ended the review period in negative territory. Tactical allocation relative to strategic positioning contributed positively to returns.

Indexed performance*



Cumulative performance*

in %	YTD	1 year	3 years	5 years
Fund	3.21	8.24	14.52	46.97
Index	11.39	28.30	55.92	78.97
Quartile ranking	4	3	3	1
Absolute ranking	104/133	78/131	75/114	10/99

Mstar GIF OS Sector: EUR Flexible Allocation

Calendar year performance*

in %	2010	2011	2012	2013	2014
Fund	13.30	11.65	7.13	1.12	5.89
Index	13.53	1.57	12.22	12.41	17.77

Standardised rolling 12 month performance**

in %	31.03.10 31.03.11	31.03.11 31.03.12	31.03.12 31.03.13	31.03.13 31.03.14	31.03.14 31.03.15
Fund	12.02	14.56	6.32	-0.48	8.24

The standardised past performance information is updated on a quarterly basis.

Past performance is not a guide to future returns.

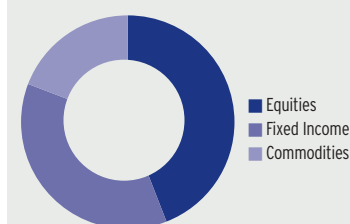
* (Source: © 2015 Morningstar) Mid to mid, gross income re-invested to 31 March 2015 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 31 March 2015. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. Please refer to Page 3 for Risk Warnings and Important Information.

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Risk allocation of the fund in %*



NAV and fees

Current NAV

EUR 15.77

12 month price high

EUR 15.96 (25.03.15)

12 month price low

EUR 14.57 (08.04.14)

Minimum investment ²

EUR 1,000

Entry charge

Up to 5.00%

Annual management fee

1.25%

Ongoing charges

1.61% (31/08/2014)

Risk allocation*

in %	Risk	Contribution
Equities	3.9	44.1
Fixed Income	3.3	36.7
Commodities	1.7	19.2

Portfolio breakdown*

	in %
Equity USA	12.5
Equity UK	8.2
Equity Euro zone	8.1
Equity Hong Kong	8.0
Equity Japan	7.7
Bonds UK	19.6
Bonds Australia	18.8
Bonds Canada	16.8
Bonds USA	10.4
Bonds Japan	9.9
Bonds Euro zone	9.0
Copper ETC	5.9
Agriculture ETC	4.9
Crude Oil ETC	3.6
Gold ETC	3.1
Silver ETC	2.6

3 year characteristics**

Alpha	-6.67
Beta	0.76
Correlation	0.65
Information ratio	-2.12
Sharpe ratio	0.73
Tracking error in %	4.60
Volatility in %	5.84

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. If you are unsure of any of these risks please contact your advisor.

Important Information

¹The original fund launch date in this factsheet is identical with the fund launch date on the KIID.

²The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000.

Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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