

# FIRST EAGLE AMUNDI INTERNATIONAL FUND - IU

FACTSHEET

31/12/2017

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## Key information (source : Amundi)

Net Asset Value (NAV) : 1,878.98 ( USD )

NAV and AUM as at : 29/12/2017

Assets Under Management (AUM) :  
9,939.84 ( million USD )

ISIN code : LU0433182176

Reuters code : LP68029162

Bloomberg code : SOCINBC LX

Benchmark : None

Comparative benchmark : MSCI WORLD

Morningstar Overall Rating © : 3 stars

Morningstar Category © :  
USD AGGRESSIVE ALLOCATION

Number of funds in the category : 186

Rating date : 30/11/2017

## Investment Objective

The Sub-Fund seeks to offer investors capital growth through diversification of its investments over all categories of assets and a policy of following a 'value' approach.

To pursue its goal, it invests at least two-thirds of its Net Assets in equities, Equity-linked Instruments and bonds without any restriction in terms of market capitalisation, geographical diversification or in terms of what part of the assets of the Sub-Fund may be invested in a particular class of assets or a particular market. The investment process is based on fundamental analysis of the financial and business situation of the issuers, market outlook and other elements.

UK retail investors will not have any protection under the UK Financial Services Compensation Scheme (FSCS).

## Risk & Reward Profile (SRRI)



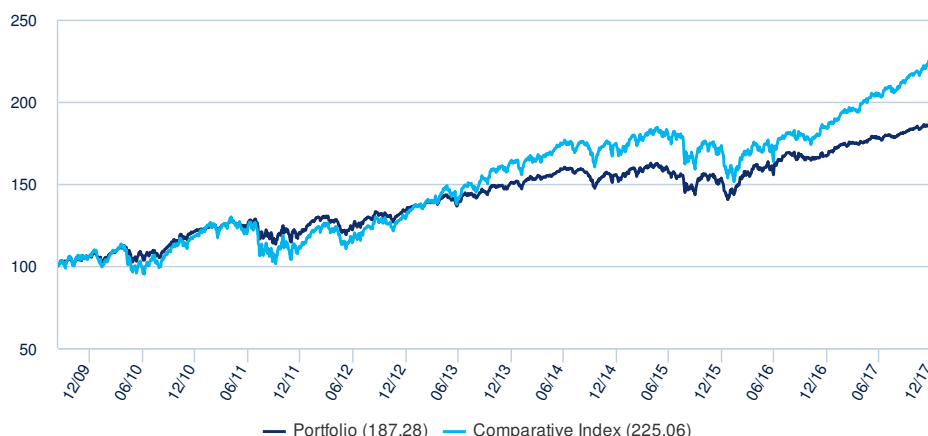
Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

## Returns

Performance evolution (rebased to 100) from 10/09/2009 to 29/12/2017\*



## Fund statistics

Total portfolio holdings 152

## Cumulative returns \*

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	30/12/2016	30/11/2017	29/09/2017	30/12/2016	31/12/2014	31/12/2012	10/09/2009
Portfolio	11.93%	0.64%	3.09%	11.93%	21.18%	40.17%	87.28%
Comparative Index	22.40%	1.35%	5.51%	22.40%	30.45%	73.40%	125.06%

## Calendar year performance \*

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Portfolio	11.93%	10.14%	-1.71%	2.30%	13.06%	11.38%	-1.20%	15.03%	-	-
Comparative Index	22.40%	7.51%	-0.87%	4.94%	26.68%	16.32%	-5.70%	11.20%	-	-

\* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

## Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	3.56%	8.53%	8.20%
Sharpe ratio	3.07	0.69	0.83

## Performance analytics

	Inception to date
Maximum drawdown	-13.70%
Recovery period (days)	138
Worst month	05/2010
Lowest return	-6.08%
Best month	10/2015
Highest return	7.07%

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**Matthew McLennan, CFA**  
Head of Global Value Team**Kimball Brooker**  
Portfolio manager**Management commentary**

First Eagle Amundi International Fund Class AUC shares registered a monthly net return of 0.57% compared to the MSCI World Index (Net) return of 1.35% during the month of December 2017.

The top 5 performing securities of the month were :

**Schlumberger NV** – The US-based oil-services provider was December's top contributor to the Fund portfolio as rising oil prices lifted the entire sector. The stock rose 7.22% contributing 0.11% to fund performance.

**Comcast Corporation Class A** – The American global telecommunications conglomerate was the second best contributor in the month, adding 0.10% to Fund returns. Media-and-telecoms are expected to be big beneficiaries of the recent US tax reforms while the FCC's repeal of 'net-neutrality' rules also provided a boost.

**National Oilwell Varco, Inc.** – The US-based provider of equipment and components used in oil and gas drilling and production operations was the third best contributor adding 0.09% to Fund returns as rising oil prices lifted the sector.

**Berekeley Group Holdings plc** – The UK home-builder's share price saw record highs in the month following strong First-Half results. It was the fourth best performer contributing 0.08%.

**TechnipFMC plc** – The UK-based oil and gas services provider was the fifth best contributor with 0.07%. Again, rising oil prices drove its strong performance.

The worst 5 performing securities for the month were :

**KDDI Corporation** – The Japanese telecoms company was December's worst performer as its stock price dropped by 12.9% contributing -0.24% to Fund returns. The expected entry of Rakuten into the mobile market, meaning increased competition, and possible regulatory action to reduce prices were a double-whammy for the stock and, indeed, the entire Japanese telecoms sector.

**Oracle Corporation** – The American technology company was the second worst contributor in December with -0.09%. Corporate guidance on cloud computing sales growth disappointed investors; the stock fell 3.6% in the period.

**Fanuc Corporation** – The Japanese robotics company was the third worst contributor with -0.07%. The stock fell 3.3% in the month as investors took profits following its recent run-up.

**NTT DoCoMo, Inc** – The Japanese telecoms company was December's fourth worst performer contributing -0.06% to Fund performance. The prospect of increased competition as well as regulatory action on pricing were a significant drag on the stock.

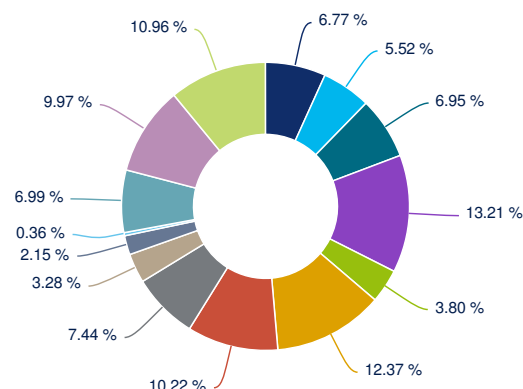
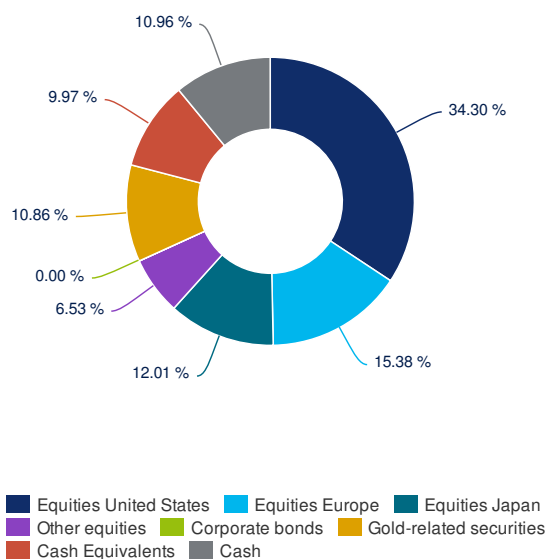
**Sompo Holdings, Inc** – The Japan-based insurer was the fifth worst contributor with -0.05%. The company's exposure to US insurance claims, following recent hurricanes and wildfires there, were expected to depress profits.

Energy was the top contributing sector, adding 0.36% to overall return, while Telecommunication Services was the worst performing sector, contributing -0.29% to overall return.

**Portfolio breakdown****Main equity issuers in portfolio**

	Exposure
Oracle Corporation	2.39%
Microsoft Corporation	2.32%
Fanuc Corporation	2.02%
KDDI Corporation	1.56%
American Express Company	1.55%

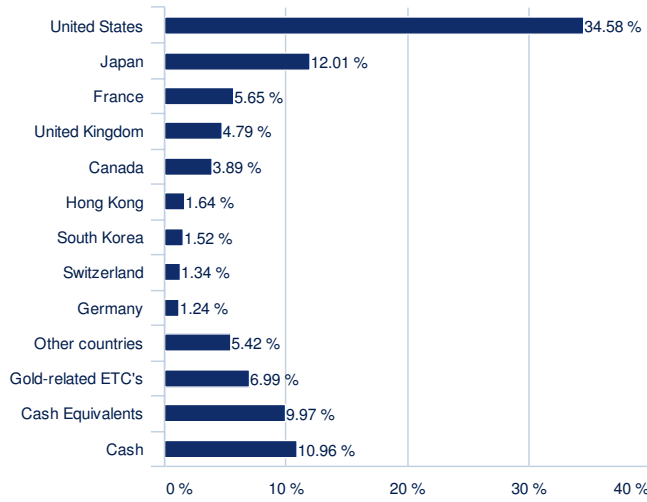
Weyerhaeuser Company	1.53%
Comcast Corporation Class A	1.53%
Schlumberger NV	1.47%
Omnicom Group Inc	1.29%
Bank of New York Mellon Corporation	1.28%

**Asset breakdown****Sector breakdown**

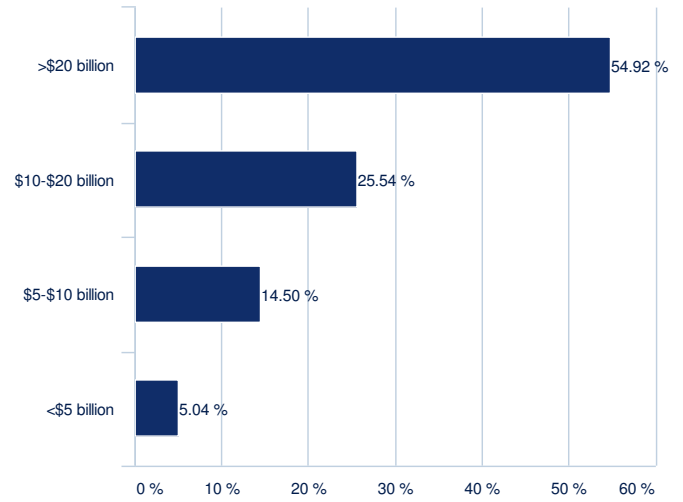
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Portfolio breakdown

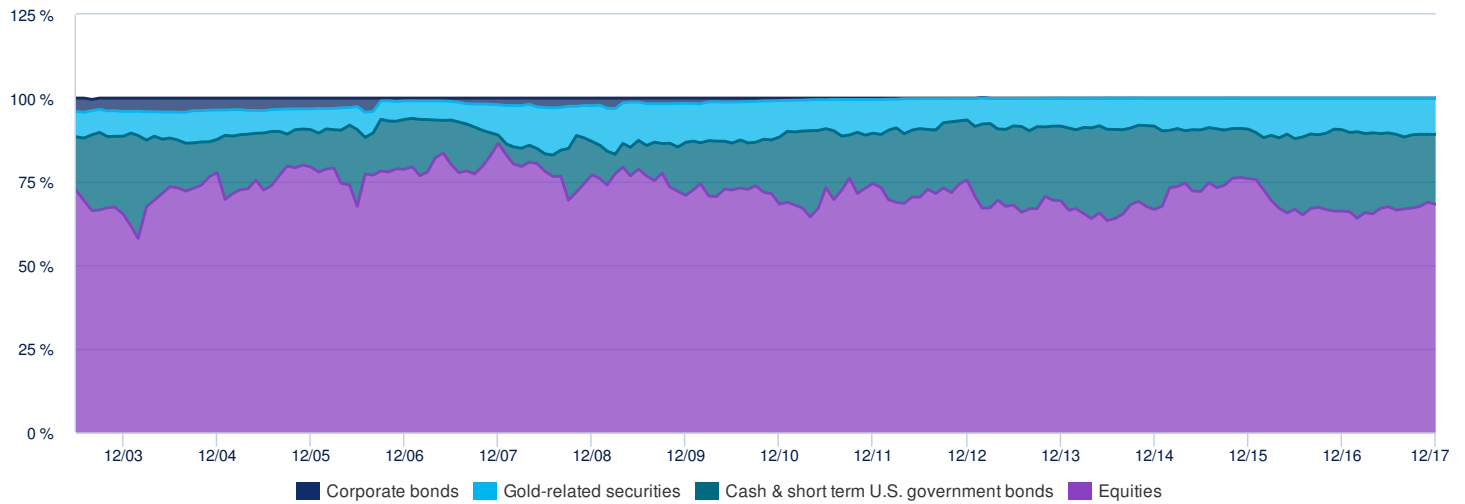
Geographical breakdown



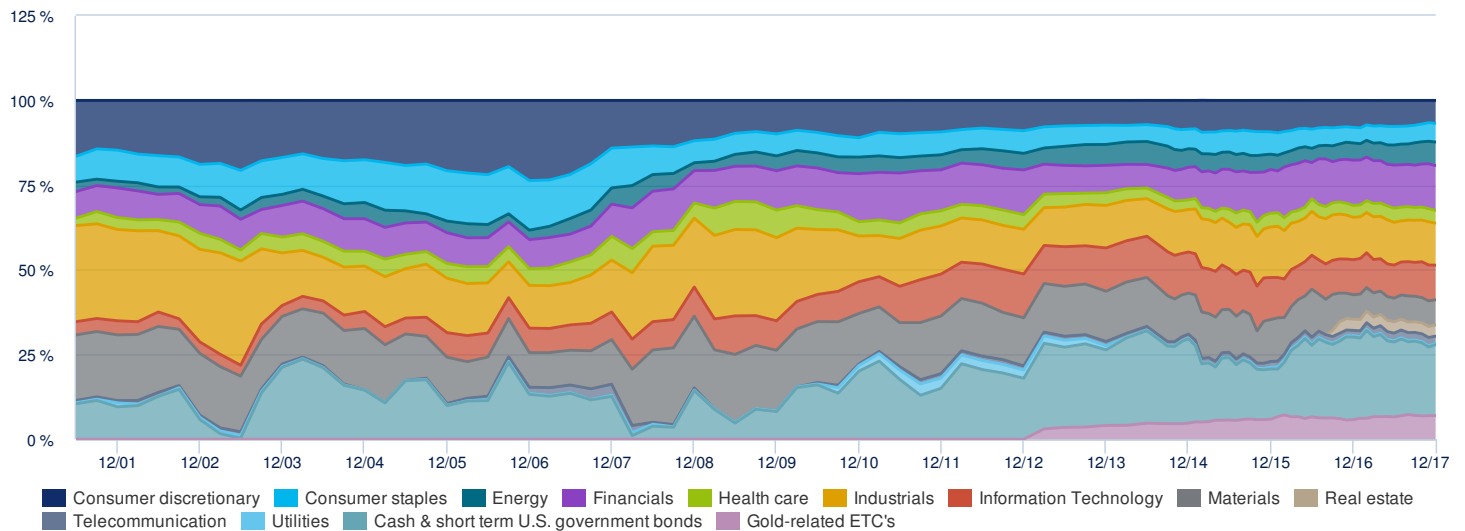
Breakdown by market capitalisation



Portfolio breakdown - Asset evolution



Portfolio breakdown - Sector evolution



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## Information

Fund structure	UCITS under Luxembourg law
Management Company	Amundi Luxembourg SA
Custodian	Société Générale Bank & Trust
Sub-fund launch date	12/08/1996
Share-class inception date	12/08/1996
Sub-fund reference currency	USD
Share-class reference currency	USD
Other subscription/redemption currencies	EUR
Type of shares	Accumulation
ISIN code	LU0433182176
Reuters code	LP68029162
Bloomberg code	SOCINBC LX
Minimum first subscription / subsequent	5000000 USD / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	0%
Maximum direct annual management fees including taxes	1.00% IAT
Performance fees	Yes
Exit charge (maximum)	0%
Ongoing charge	1.11% (realized)
Minimum recommended investment period	> 5 years
Benchmark index performance record	07/11/2005: None
Management fee (p.a. max)	1.00%

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