

ALLIANZ SECURICASH SRI - RC - EUR

Money Market



Investment Objective

The mutual fund's objective is to offer a net performance equivalent or exceeding the €STR Index (European money market index) over the recommended investment period by using financial and extra-financial (socially responsible) criteria. Should money market interest rates reach very low levels, yields generated by the fund would not suffice to cover management expenses and its net asset value would therefore decrease structurally.

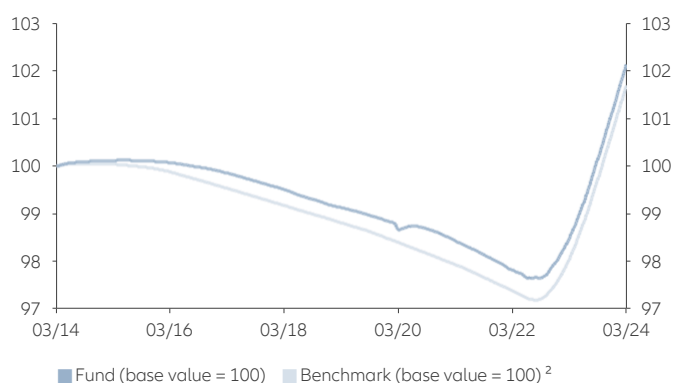
Fund Manager

Ali Ozenici
(since 02/01/2021)

Guillaume Zilliox
(since 02/01/2021)

Performance

Over 10 Years ¹



Annual Performance (%) ¹

	Fund	Benchmark ²
03/31/2014 - 03/31/2015	0.12	0.04
03/31/2015 - 03/31/2016	-0.05	-0.16
03/31/2016 - 03/31/2017	-0.22	-0.35
03/31/2017 - 03/31/2018	-0.34	-0.36
03/31/2018 - 03/31/2019	-0.39	-0.37
03/31/2019 - 03/31/2020	-0.48	-0.42
03/31/2020 - 03/31/2021	-0.22	-0.47
03/31/2021 - 03/31/2022	-0.63	-0.56
03/31/2022 - 03/31/2023	0.68	0.69
03/31/2023 - 03/31/2024	3.70	3.72

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2019	2020	2021	2022	2023
Fund	0.99	0.29	0.99	1.99	3.70	3.75	1.24	3.03	0.60	2.13	0.21	19.77	0.87	-0.33	-0.30	-0.61	-0.03	3.24
Benchmark ²	0.99	0.32	0.99	1.99	3.72	3.85	1.27	2.92	0.58	1.70	0.17	22.36	0.97	-0.40	-0.47	-0.54	-0.02	3.28

Past performance does not predict future returns.

Key Information

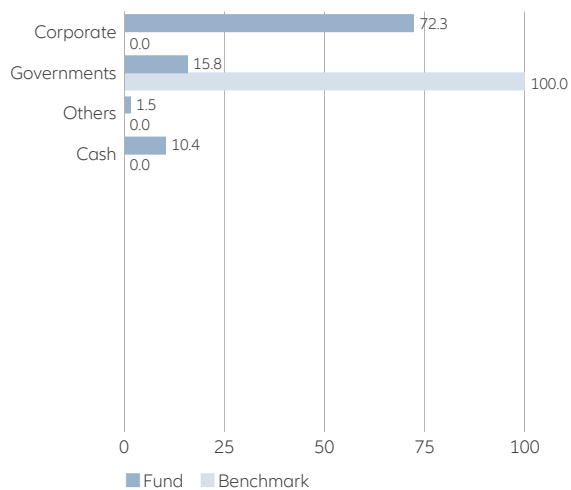
ISIN / German security no.	FR0010785865
Benchmark ²	€STR (in EUR)
EU SFDR Category ³	Article 8
Management company	Allianz Global Investors GmbH, France branch
Investment manager	Allianz Global Investors GmbH, France branch
Custodian bank	Société Générale
Launch date	08/21/2009
Net assets	2,566.09 mn. EUR
Share class volume	35.75 mn. EUR
Financial year end	12/30/
Registered for sale in	AT, DE, ES, FR, LU
Number of Holdings	81

Risk/ Return Ratios

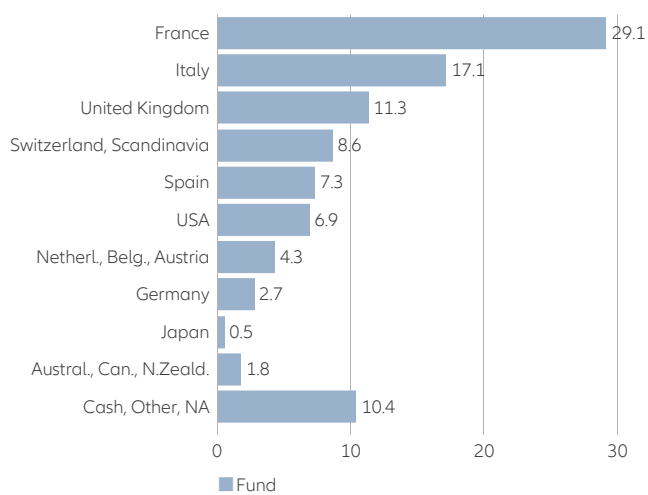
	3 Years	5 Years
Alpha (%)	-0.03	0.02
Beta	1.00	0.98
Coefficient of correlation	1.00	0.98
Information ratio	-0.65	0.23
Sharpe ratio ⁴	-0.25	-0.11
Treynor ratio	-0.14	-0.05
Tracking error (%)	0.05	0.09
Volatility (%) ⁵	0.55	0.49

Portfolio Structure ⁶

Issuer/type of issue Breakdown (%) (weighted by market value)



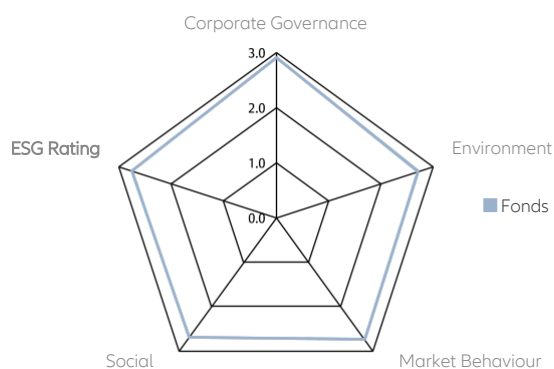
Country/Location Breakdown (%) (weighted by market value)



Fee Structure

Front-end load (%) ⁸	1.00
All-in fee in % p.a. ⁸	currently 0.15 (max. 0.60)
TER (%) ⁹	0.15

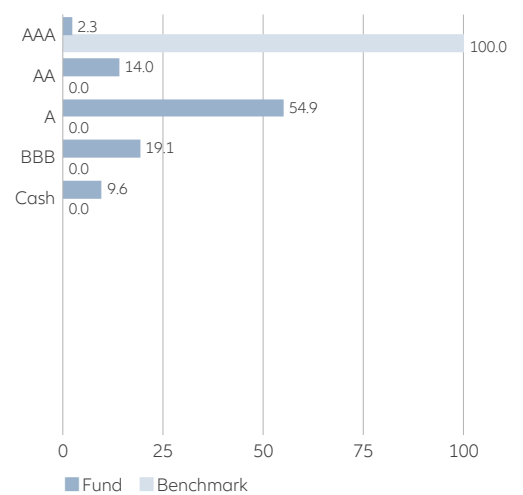
ESG Profile (calculated upon a rated ESG asset area) ¹²



Top 10 Holdings (%)

FRANCE (GOVT OF) FIX 2.250% 25.05.2024	5.94
GOLDMAN SACHS GROUP INC EMTN FIX 1.375% 15.05.2024	3.83
CA AUTOBANK SPA IE EMTN FIX 0.000% 16.04.2024	3.52
BANCO SANTANDER SA EMTN VAR 06.05.2024	3.42
INTESA SANPAOLO SPA EMTN FIX 1.000% 04.07.2024	3.32
VATTENFALL AB EMTN VAR 18.04.2024	3.23
SOCIETE GENERALE EMTN VAR 22.05.2024	3.19
HSBC HOLDINGS PLC FIX 0.875% 06.09.2024	3.18
ABN AMRO BANK NV EMTN FIX 3.750% 20.04.2025	3.15
BNP PARIBAS EMTN VAR 07.06.2024	2.85
Total	35.63

Rating Breakdown (%) (weighted by market value) ⁷



Key Figures

Yield to worst (%) ¹⁰	3.44
Yield to Maturity (%) ¹¹	3.44
Eff. Duration incl. derivatives and cash	-11.54
Average rating	A
Average nominal return (%)	1.88

ESG Ratings

Fonds	Corporate Governance	2.90
	Environment	2.71
	Market Behaviour	2.74
	Social	2.68
	ESG Rating	2.75

Opportunities

- + A short-term, low-risk investment with historically low volatility and an investment universe rated at least A-2 in the European Community
- + Euro-denominated money market securities are selected on the basis of financial and social responsibility criteria
- + The management strategy aims to limit the fund's exposure to interest rate risk and credit risk

Risks

- Credit risk: if the issuer defaults, the coupon and/or nominal amount of the assets may not be fully paid because as their value falls, so does the value of the fund
- Sectoral interest rate risk: given that the interest rate universe is very broad, some segments are more volatile than others
- If money market interest rates are very low, the return generated by the UCITS would be insufficient to cover the management fees, resulting in a structural decline in the net asset value of the UCITS

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) Benchmark history: until 31/05/2021 EONIA (in EUR), until 31/12/2013 EONIA Simple Interest ACT/360, until 31/12/2010 HISTORICAL BENCHMARK: B_A16R
- 3) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) This is for guidance only and not indicative of future allocation.
- 7) Breakdown based on best available rating for each security. Data published by index provider may differ due to different calculation methodologies.
- 8) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 9) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 10) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
- 11) The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.
- 12) Notation scale from 0 to 4. At least 100% of portfolio assets must comply with our human rights standards (an ex ante filter is applied) and at least 95% of portfolio asset must have an ESG rating of 2 or more (the ESG rating being calculated on the basis of a weighted average of the other four criteria – weightings varying according to the sector of the issuer).

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Investing in fixed income instruments may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including positions with respect to short-term fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. ALLIANZ SECURICASH SRI is an open-ended investment fund organised under the laws of France. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in

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