

UBS (Lux) Bond SICAV – Global Corporates (USD) I-B-acc

Data as of the end of February 2022

Portrait

- The actively managed fund invests in global corporate bonds mainly from the investment grade universe.
- Careful security and sector selection and active duration management
- Investment target is to achieve as high a return as possible in line with the development of the global corporate bond market
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- Even though the credit quality of the portfolio is investment grade, the default risk is higher with corporate bonds than with government paper. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Securities no.	4,589,475
ISIN	LU0390870730
Reuters symbol	–
Bloomberg Ticker	UBSGC65 LX
Currency of account	USD
Issue/redemption	daily
Management fee p.a.	0.000%
Flat fee	0.065%
Swing pricing	yes
TER (as of 31.05.2021)	0.08%
Benchmark	Bloomberg Global Aggregate - Corporates (hedged USD)

Current data

Net asset value 28.2.2022	USD	181.41
– high last 12 months	USD	193.50
– low last 12 months	USD	180.24
Assets of the unit class in m	USD	6.36
Fund assets in m	USD	632.38
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.88%	0.87%
Beta	0.95	0.94
Correlation	0.99	0.99
Total risk	7.13%	6.24%
Sharpe ratio	0.06	0.63
Risk-free rate (5 years) = 1.22%		

The statistical ratios were calculated on the basis of logarithmic returns.

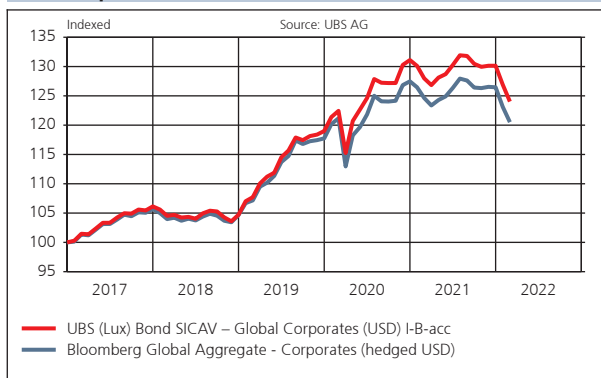
Breakdown of credit quality (in %)

Ratings	Portfolio	Benchmark
AAA	0.50	1.05
AA	3.06	7.62
A	36.31	39.56
BBB	50.10	51.76
BB and lower	1.76	0.01
NR	0.34	0.00
Cash	7.93	0.00
Total	100.00	100.00

Performance (in %)

	Portfolio	Benchmark
03.2021	–0.90	–1.02
04.2021	1.01	0.75
05.2021	0.46	0.50
06.2021	1.20	1.15
07.2021	1.28	1.27
08.2021	–0.09	–0.26
09.2021	–1.02	–0.94
10.2021	–0.39	–0.08
11.2021	0.14	0.17
12.2021	0.00	–0.06
01.2022	–2.48	–2.65
02.2022	–2.27	–2.12
2022 YTD	–4.70	–4.71
2021	–0.74	–0.79
2020	10.17	8.26
2019	13.64	12.51
2018	–1.34	–1.00
2017	6.14	5.70
Ø p.a. 2 years	0.65	–0.27
Ø p.a. 3 years	4.81	3.99
since end of fund launch month		
10.2009	80.26	72.63

Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Categories of borrowers (in %)

Sectors	Portfolio	Benchmark
Corporates – Industrial	41.11	53.64
Corporates – Financial	37.66	38.07
Corporates – Utility	9.08	8.29
Cash	7.93	0.00
Government Related	4.17	0.00
Collateralized	0.05	0.00
Treasuries	0.00	0.00
Sovereign/Supranational	0.00	0.00
Total	100.00	100.00

Other key figures

	Portfolio	Benchmark
Average rating	BBB+	BBB+
Modified duration	6.99	6.91
Yield to maturity (in %)	2.91	2.64

* These ratings reflect the BarCap index methodology. If S&P, Moody's and Fitch ratings are available the median is taken. Otherwise the lower rating is taken.

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