

UBS Global Corporates I-X-acc

Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Corporates

Fund description

- The actively managed fund invests in global corporate bonds mainly from the investment grade universe.
- Careful security and sector selection and active duration management.
- Investment target is to achieve as high a return as possible in line with the development of the global corporate bond market.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

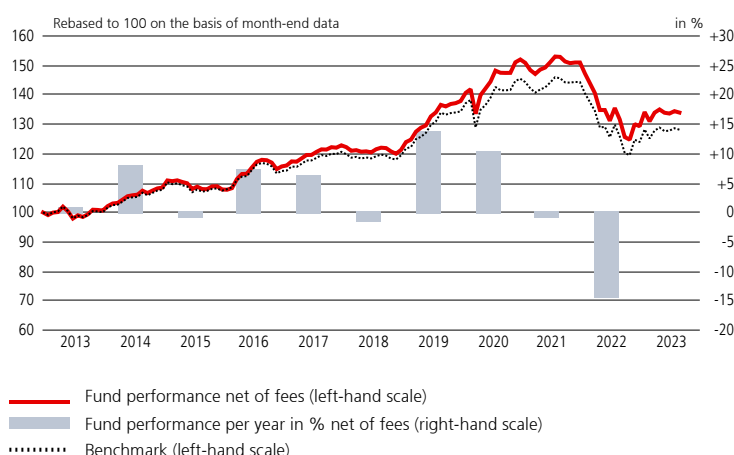
Name of fund	UBS (Lux) Bond SICAV - Global Corporates (USD)
Share class	UBS (Lux) Bond SICAV - Global Corporates (USD) I-X-acc
ISIN	LU0390870904
Bloomberg	UBSGCIX LX
Currency of fund / share class	USD/USD
Launch date	06.10.2009
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	Bloomberg Global Aggregate - Corporates (hedged USD)
Theoretical yield to maturity (gross) ¹	6.26%
Average rating	BBB+
Modified duration	6.00
Distribution	Reinvestment
Management fee p.a.	0.00%
Flat fee p.a.	0.00%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8

¹ The theoretical yield to maturity, refers to the fixed-income part of the portfolio.

Fund Statistics

Net asset value (USD, 31.08.2023)	170.09
Last 12 months (USD) – high	172.34
– low	155.91
Total fund assets (USD m)	489.50
Share class assets (USD m)	237.12

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	1.79	-9.17	9.79	-3.16	1.88
Benchmark ²	1.82	-9.48	7.07	-3.27	1.38

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² Reference Index in currency of share class (without costs)

in %	03.2023	04.2023	05.2023	06.2023	07.2023	08.2023
Fund (USD)	2.25	0.82	-0.83	-0.20	0.61	-0.36
Benchmark	2.13	0.81	-0.93	0.13	0.64	-0.39

Key Figures

	2 years	3 years	5 years
Beta	0.99	1.00	0.97
Correlation	1.00	1.00	0.99
Volatility ¹			
– Fund	7.94%	6.93%	7.00%
– Benchmark	7.97%	6.89%	7.14%
Tracking error (ex post)	0.51%	0.51%	0.77%
Information ratio	-0.40%	0.22%	0.66%
Sharpe ratio	-1.14	-0.72	0.01
Risk free rate	2.63%	1.81%	1.81%
R2	1.00	0.99	0.99

¹ Annualised standard deviation

For more information

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Credit quality (%)

	Fund	Deviation from index
AAA	1.27	+0.4
AA	4.24	-3.5
A	37.11	-6.2
BBB	51.32	+3.2
BB and lower	0.44	+0.4
NR	0.35	+0.4
Cash	5.27	+5.3

Structure of maturities (%)

	Fund	Deviation from index
Until 1 year	11.62	+11.1
1–3 years	22.30	-3.1
3–5 years	19.63	-2.4
5–7 years	12.45	-1.2
7–10 years	17.22	+2.7
More than 10 years	16.78	-7.0

Benefits

Clients profit from the return potential of corporate bonds, which is higher than that of government bonds.

Active portfolio management ensures that particular attention is paid to the prevailing economic situation, sector selection and issuers' credit ratings.

Risk is kept in check via meticulous company analysis and broad diversification of the portfolio.

The fund is particularly appropriate for clients with a medium-term investment horizon who are willing to take on more risk than for investments in government bonds in order to benefit from potentially attractive returns.

Categories of borrowers (%)

	Portfolio	Deviation from index
Corporates – Industrial	42.10	-10.0
Corporates – Financial	38.10	-1.2
Corporates – Utility	10.40	+1.8
Cash	5.27	+5.3
Government Related	3.36	+3.4
Collateralized	0.77	+0.8
Treasuries	0.00	
Sovereign/Supranational	0.00	

10 largest positions (%)

	Fund
Bank of America Corp	2.47
Citigroup Inc	1.60
Goldman Sachs Group Inc/The	1.54
Morgan Stanley	1.53
JPMorgan Chase & Co	1.49
BPCE SA	1.44
AT&T Inc	1.25
Concentrix Corp	1.09
Pfizer Investment Enterprises Pte Ltd	1.02
Bouygues SA	0.97

Risks

Even though the credit quality of the portfolio is investment grade, the default risk is higher with corporate bonds than with government paper. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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