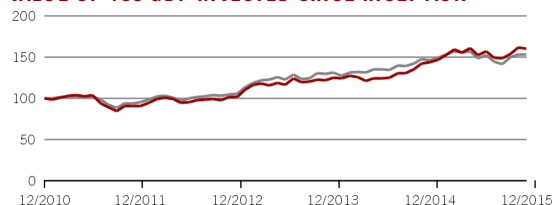


## Pictet-Security-I dy GBP

Data as at 31.12.2015

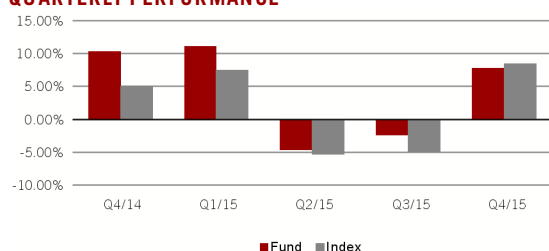


### VALUE OF 100 GBP INVESTED SINCE INCEPTION



Data source : Pictet

### QUARTERLY PERFORMANCE



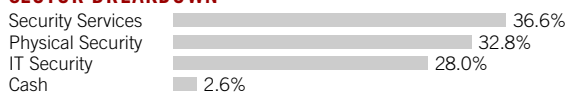
Data source : Pictet

### PAST PERFORMANCE IS NOT A GUIDE TO FUTURE PERFORMANCE

Performance is based on official NAVs, with net income reinvested, net of fees. It does not include the commissions and fees charged at the time of subscribing for or redeeming shares; if such charges are paid they will reduce the performance shown.

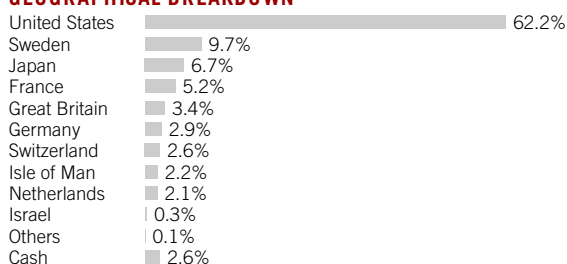
Data source : Pictet

### SECTOR BREAKDOWN



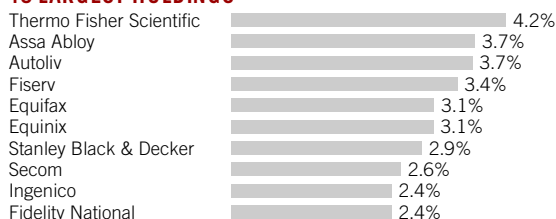
Data source : Pictet

### GEOGRAPHICAL BREAKDOWN



Data source : Pictet

### 10 LARGEST HOLDINGS



Data source : Pictet

### RISK LEVEL



Data source : Pictet

### INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of the shares of companies that contribute to safeguarding the integrity, health and freedom of individuals, companies and governments. The investment universe is not restricted to a specific geographical zone.

Data source : Pictet

### PERFORMANCE % IN GBP NET OF FEES vs. MSCI World

	Fund	Index	Fund	Index
	Cumulative		Annualised	
YTD	11.5%	4.87%	-	-
1 month	-0.80%	0.34%	-	-
3 months	7.79%	8.42%	-	-
1 year	11.5%	4.87%	11.5%	4.87%
3 years	57.9%	45.3%	16.5%	13.3%
5 years	59.9%	53.1%	9.84%	8.90%
Since inception	141%	92.0%	14.9%	10.8%

### YEARLY PERFORMANCE % IN GBP NET OF FEES

	Fund	Index	Fund	Index
	Yearly		December to December	
2015	11.5%	4.87%	11.5%	4.87%
2014	14.8%	11.5%	14.8%	11.5%
2013	23.4%	24.3%	23.4%	24.3%
2012	11.4%	10.7%	11.4%	10.7%
2011	-9.14%	-4.84%	-9.14%	-4.84%

Data source : Pictet

### RISK FACTORS TO CONSIDER BEFORE INVESTING

The value of investments and any income from them can fall as well as rise and you may not get back the amount originally invested. Investments are also subject to other risks such as: currency risk (the value of investments may be impacted by currency exchange rate fluctuations); volatility risk (price fluctuations), which may be particularly relevant in sector- or country-specific funds or in funds investing in emerging markets or in high-yield (lower quality) bonds; counterparty risk (the risk that the counterparty to a transaction is unable to fulfill their obligations), which may be particularly relevant in funds using derivative instruments and structured products; liquidity risk (the risk that the fund may not be able to sell assets from the fund's portfolio quickly), potentially resulting in cash not being available to reimburse redeeming investors in a timely manner, which may be particularly relevant in money market funds or in funds of hedge funds.

Data source : Pictet

### AT A GLANCE

NAV	GBP 135.38
Dividend (6 Dec 2010)	GBP 0.00
Size in mio.	GBP 833
Number of positions	71
Max draw up	62.7%
Max draw down	-14.1%
Volatility	11.6%
Tracking error	5.41%
Sharpe ratio	1.27
Information ratio	0.51
Jensen's alpha	2.89%
Beta	0.99
Correlation	0.88
R squared	0.78

Data source : Pictet

Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. All fund performance data are on a NAV to NAV basis, net income reinvested.

**GENERAL INFORMATION**

Fund manager	Pictet Asset Management SA / Yves Kramer, Frédéric Dupraz
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Sub-fund of the Luxembourg-registered Pictet SICAV
Country of registration	AT, CH, CY, DE, FI, FR, GB, GR, IT, LI, LU, NL, PT, SE, SG
Inception date	10 September 2009
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily, "forward pricing"
Management fee	0.80% p.a.
TER	1.18% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	1.00% To the benefit of the distributor
ISIN	LU0448836865
Bloomberg	PSECIDG LX
Share class codes	I EUR, I USD, I dy GBP, HI CHF, HI EUR, P EUR, P USD, P dy GBP, P dy USD, HP CHF, R EUR, R USD, Z EUR, Z USD

Data source : Pictet

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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