

DPAM B REAL ESTATE EMU DIVIDEND SUSTAINABLE - B

Institutional Factsheet | 31 March 2024

Morningstar ★★ (*)

You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com

SUMMARY RISK INDICATOR (SRI)

Lower risk Higher risk

1	2	3	4	5	6	7
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SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation. Please also read the overview and description of risks further in this document.

OVERVIEW

Asset Class	Equities
Category	Real Estate EMU
Strategy	Active Strategy
SFDR Framework	Art 8 Plus
Sub-fund of	DPAM B
Legal Structure	SICAV
Domicile	Belgium
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	25.11.2003 (1)
First NAV date	11.12.2003
Countries notified for public sale	AT, BE, CH, DE, ES, FR, IT, LU
ISIN	BE0942186256
Entry Fee	Maximum 2%
<i>Maximum fee applicable when purchasing a sub-fund. Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.</i>	
Exit Fee	0%
Man. fees and other operating costs*	1.82%
*included management fee	1.60%
Performance fee	-
Transaction Fees	0.25%
Minimum investment	1 share
Swing pricing : threshold (% net assets)	N/A
Swing factor	
- Net subscriptions	N/A
- Net redemptions	N/A
NAV (Capitalisation)	90.96
Assets (all classes)	mn EUR 105.31
Number of positions	32

Fund Benchmark

PORTFOLIO CHARACTERISTICS

Gross dividend yield (%)	4.36	4.13
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INVESTMENT UNIVERSE

The fund invests in securities representing the real estate sector in the broad sense in the Eurozone, including securities of REITS (real estate investment trusts), property companies, companies involved in property promotion and development and companies investing in real estate receivables. Companies are selected on the basis of compliance with environmental, social and governance (ESG) criteria. The weighted average dividend yield of the fund's assets must exceed the dividend yield of the benchmark. Derivatives are allowed. Actively managed. The benchmark is used to compare performance and the sub-fund's portfolio may differ significantly. .

BENCHMARK

FTSE EPRA/NAREIT Eurozone Capped Net Return

BREAKDOWNS (%)

Countries	Fund	Bench	Top 10		
France	35.5	31.8	Vonovia		9.5
Germany	26.4	28.3	Leg Immobilien		9.3
Belgium	23.3	22.1	Unibail-Rodamco		9.2
Netherlands	7.9	3.8	Gecina		5.9
Spain	5.1	7.8	Klepierre		5.4
Finland	0.5	3.5	Covivio		4.9
Other	0.0	2.8	Tag Tegnsee Immobilien		4.6
Cash	1.3	0.0	Merlin Properties Socimi Sa		4.6
			Cofinimmo		3.6
			Warehouses De Pauw		3.6
Sub-sectors	Fund	Bench	Currencies	Fund	Bench
Residential	30.4	32.4	Euro	100.0	100.0
Retail	26.5	26.2			
Office	15.9	19.1			
Logistic/industrial	14.5	10.3			
Senior Living	3.2	3.6			
Other	2.2	2.1			
Clinics & Medical Services	2.2	2.2			
Self Storage	2.1	2.1			
Hotel	1.1	1.4			
Distribution Networks	0.5	0.6			
Cash	1.3	0.0			

(1) Sub-fund of DPAM B since 01/04/2022, originated from the transfer of the total assets and liabilities of DPAM Capital B Real Estate EMU Dividend Sustainable; for the period prior to 1/04/2022, the returns of DPAM Capital B Real Estate EMU Dividend Sustainable are shown.

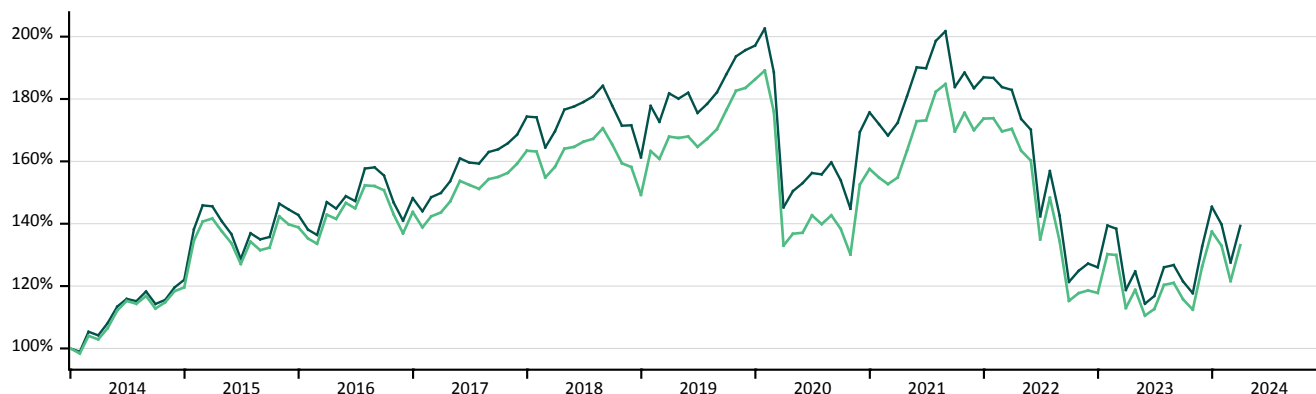
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Reference Currency EUR

Past performance does not predict future returns.
Returns may increase or decrease as a result of currency fluctuations.

— Fund — Benchmark

CUMULATIVE PERFORMANCE OVER THE LAST 10 YEARS



PERFORMANCES (%)

	Fund	Benchmark
1 month	9.46	9.21
YTD	-3.18	-4.20
1 year	17.84	17.34
3 years annualised	-4.91	-6.85
5 years annualised	-4.54	-5.18
10 years annualised	2.61	2.95

STATISTICS (5 YEARS)

		Fund	Benchmark
Volatility	%	23.74	24.05
Sharpe Ratio		-0.21	-0.24
Downside Deviation	%	18.38	18.67
Sortino Ratio		-0.28	-0.31
Positive Months	%	58.33	53.33
Maximum Drawdown	%	-41.55	-43.56

Risk-Free Rate 0.54%

FUND VS BENCH (5 YEARS)

Correlation		0.994
R ²		0.988
Alpha	%	0.05
Beta		0.981
Treynor Ratio	%	-5.16
Tracking Error	%	2.66
Information Ratio		0.216

Benchmark: FTSE EPRA/NAREIT Eurozone Capped Net Return

MONTHLY RETURNS IN %

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2014	Fund	-1.60	5.73	-1.09	3.50	5.33	2.73	-0.78	2.18	-3.45	1.77	3.11	1.04	19.59
	Benchmark	-1.07	6.49	-1.09	3.75	4.93	2.16	-0.63	2.71	-3.40	1.14	3.46	2.06	22.02
2015	Fund	12.53	4.54	0.71	-2.88	-2.79	-4.97	5.62	-2.03	0.61	7.58	-1.79	-0.68	16.10
	Benchmark	13.28	5.53	-0.21	-3.26	-2.94	-5.84	6.41	-1.44	0.58	7.87	-1.27	-1.24	17.02
2016	Fund	-2.57	-1.25	6.97	-0.94	3.62	-1.19	5.09	-0.15	-0.89	-5.16	-4.22	5.00	3.54
	Benchmark	-3.28	-1.23	7.73	-1.41	2.74	-1.06	7.08	0.24	-1.66	-5.59	-3.95	5.13	3.80
2017	Fund	-3.42	2.53	0.88	2.48	4.45	-0.83	-0.82	2.05	0.45	0.85	1.90	2.60	13.67
	Benchmark	-2.85	3.14	0.92	2.52	4.76	-0.83	-0.20	2.32	0.53	1.18	1.69	3.43	17.65
2018	Fund	-0.17	-5.10	2.21	3.67	0.36	1.00	0.56	2.01	-3.02	-3.66	-0.76	-5.63	-8.66
	Benchmark	-0.14	-5.55	3.15	4.09	0.57	0.81	1.02	1.86	-3.43	-3.64	0.08	-6.00	-7.50
2019	Fund	9.40	-1.54	4.44	-0.24	0.28	-1.98	1.57	1.83	3.57	3.53	0.50	1.49	24.80
	Benchmark	10.23	-2.88	5.29	-0.94	1.07	-3.57	1.68	2.06	3.16	3.07	1.03	0.76	22.23
2020	Fund	1.52	-6.99	-24.39	2.85	0.24	4.08	-1.98	2.02	-3.05	-5.94	17.22	3.30	-15.42
	Benchmark	2.77	-6.91	-22.99	3.60	1.70	2.12	-0.28	2.48	-3.61	-5.93	16.99	3.73	-10.87
2021	Fund	-1.78	-1.32	1.38	5.57	5.78	0.16	5.29	1.36	-8.23	3.53	-3.18	2.18	10.24
	Benchmark	-2.19	-2.08	2.43	4.94	5.13	-0.16	4.61	1.58	-8.88	2.54	-2.68	1.90	6.39
2022	Fund	0.07	-2.42	0.47	-4.09	-1.96	-15.76	9.88	-9.34	-14.27	2.13	0.73	-0.67	-32.18
	Benchmark	-0.10	-1.57	-0.49	-5.09	-1.99	-16.32	10.19	-9.09	-14.93	2.94	1.86	-0.94	-32.59
2023	Fund	10.56	-0.21	-13.08	5.17	-6.95	1.89	6.86	0.55	-4.35	-2.86	12.30	8.88	16.71
	Benchmark	10.64	-0.74	-14.20	5.02	-8.32	2.17	7.90	0.57	-4.17	-3.10	12.76	9.58	15.41
2024	Fund	-3.31	-8.52	9.46										-3.18
	Benchmark	-3.89	-8.73	9.21										-4.20

RISKS

The risk indicator assumes that you will hold the product for at least 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Investing in this product also entails risks that are materially relevant but not included in the risk indicator:

- Concentration risk: As the portfolio is mainly composed of equity securities issued by real estate companies in the Eurozone, it is likely to be more specifically exposed to the economic development of this sector and area.
- Liquidity risk: Instruments in the real estate sector may have high liquidity risk. This risk mainly arises during periods of market tension

This product does not include any protection from future market performance so you could lose some or all of your investment.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

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