

This document provides key information for investors in this Mutual Fund (FCP). It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

BDL REMPART
Unit C (Code ISIN FR0010174144)
Management Company: BDL Capital Management

Objectives and Investment Policy

The Fund seeks to achieve absolute performance, without tracking or replicating the performance of an index, by implementing a long/short equity investment strategy. The fund is actively managed through purchases and sales of equities. These positions may be supplemented by the use of derivatives in order to modify the sensitivity of the fund to the equity markets. The performance of the C share can be compared to the capitalised EONIA (reference rate for the eurozone money market).

Investment decisions are based on fundamental research, according to the manager's view of the economic models of the selected companies.

Key characteristics of the UCITS

In order to achieve its management objective, the fund's assets are composed of:

- **Shares** of companies listed on a stock exchange in a European Union member state and/or in OECD member states up to 100% of the net assets.
- **Shares or units of French or European UCITS** which may represent up to 10% of its assets.
- **Money market instruments** up to 100% if visibility and market conditions so require.

- **Bonds from European Union and OECD countries** up to 100% of the net assets. These bonds may be denominated in Euros or in another currency.

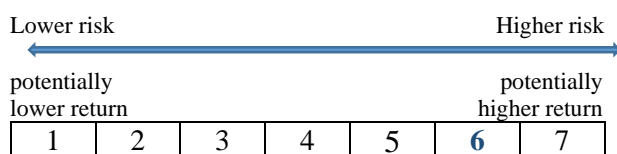
The MIF may use “*Equity Swaps*” and/or “*Contracts for Difference*” tailored to enable it to take either long or short positions, “*Futures*” or “*Options*” on the equity/index markets traded on a regulated or over-the-counter market in order to increase (buy) or decrease (sell) the portfolio's exposure to equity risk, “*Currency swaps*”, “*Currency forwards*”, “*Futures*” or “*Currency options*” in order to hedge against or gain exposure to currency risk. For hedging or exposure purposes, the Fund may use interest rate swaps, futures and/or options traded on a regulated or over-the-counter market. In order to manage overall credit exposure, the Fund may use individual CDS (“*Credit Default Swaps*”) or **standardized CDS indices** (such as iTraxx or CDX indices), up to a limit of 40% of the net assets of the MIF.

Investors may obtain a weekly reimbursement of their units upon request.

Other information

The income from the Fund is fully accumulated. The Fund is addressed to investors with an investment horizon of **3-5 years**. It does not offer guarantee or protection of capital. The positive contribution of ESG criteria can be taken into account in investment decisions but is not a determining factor

Risk Profile and Profitability



The historical data used to calculate this indicator may not be a reliable indication of future performance of the Fund.

This indicator represents historical volatility of the Fund annualised over a period of 5 years.

Category 1 does not signify a risk-free investment, the risk of losses on your investment is low, but the opportunities for gains are also limited. Category 7 reflects a high risk of losses on investments but also the possibility of achieving higher performance.

The risk category associated with this Fund is not guaranteed and may shift over time.

The Fund is classified in category 6 due to its exposure of up to 100% of its assets to equity risk and international markets in a number of asset classes within a flexible strategy.

Presentation of the main risks to which the fund may be exposed, which are not measured by the indicator and which may cause the net asset value to fall:

Credit risk: This is the risk that the credit quality of a private issuer will decline or that the issuer will default. Depending on the direction of the Fund's transactions, a fall (in the case of a purchase) or rise (in the case of a sale) in the value of the debt securities to which the Fund is exposed may result in a fall in the net asset value.

Liquidity risk, the Fund may invest in mid-cap securities. Mid-caps have a low volume of listed securities. As a result, falls may be more rapid than in large caps. The net asset value may therefore fall rapidly and sharply.

Counterparty risk, the Fund may incur losses in respect of its commitments to a counterparty on its swap, CFD and futures transactions in the event of the counterparty's default or inability to meet its contractual obligations.

The impact of techniques such as derivatives and the use of financial derivatives may cause the fund to amplify market movements and thus increase or decrease the net asset value. These other risks are described in the fund's prospectus.

Expenses

The charges and fees you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing the units. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
<i>Rights of entry/subscription</i>	From 0 to 5% maximum not paid to the UCITS
This is the maximum that may be deducted from your capital before it is invested	
Charges taken by the Fund over a year	
<i>Ongoing charges</i>	2.25%
Charges taken by the Fund under certain circumstances	
<i>Performance fee</i>	20% of the performance over €STR (capitalized).

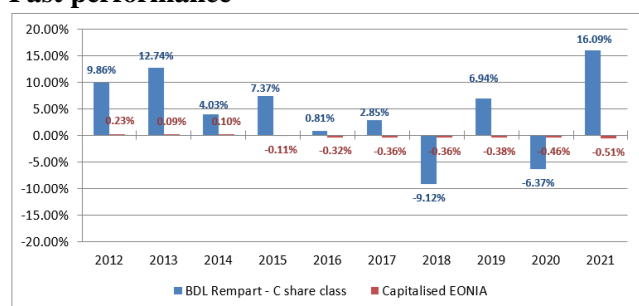
Entry and exit charges percentage indicated is the maximum. In certain cases, the charges paid may be lower than those published. Investors may request the exact amount of entry and exit charges

The charges indicated taken by the Fund over a year are based on the costs of the last financial year ended 29/09/2021. They may vary year on year. The ongoing charges do not include performance fees and transaction charges except in the case of the entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment scheme.

The performance fee represents 20% of the Fund performance for the portion exceeding the performance of the capitalized €STR, only if the performance is positive. Further information is available in the Fund prospectus. The amount of performance fees for the financial year ended 29/09/2021 represents 3.06%.

For further information, please refer to the prospectus of the Fund, available on the website www.bdlcm.com

Past performance



Past performance is not a guide to future performance.

The fund was created on 15 April 2005. The performances shown are calculated in euros.

Performance prior to 10 May 2021 was achieved in circumstances that are no longer current. As of 10 May 2021, the fund was transferred; the performance shown was achieved in circumstances that are no longer current.

As of 10 May 2021, the investment strategy has been changed. Fees and commissions have been included in the calculation of past performance.

Jusqu'au 30/09/2021, l'EONIA était l'indicateur de référence. Depuis le 01/10/2021, l'indicateur de référence est l'€STR.

Practical Information

Custodian: CACEIS Bank France, 1-3 place Valhubert, 75206 Paris Cedex 13

The Fund's full prospectus and latest annual and interim documents are sent free of charge upon written request of the unitholder to BDL Capital Management, 24 rue du Rocher – 75008 PARIS. These documents are available in English.

Requests for subscriptions and redemptions are centralised through the Depositary the day before the valuation day until 2 p.m. (Wednesday or the previous day when the Euronext markets are closed and/or it is a legal holiday in France and the last business day of the civil year.).

The net asset value is available on the website of the company.

Given that the Fund only offers accumulation units, the tax system is that of the taxation of capital gains on transferable securities applicable in the country of residence of the unitholder, following the rules appropriate to their situation. Depending on your tax system, any capital gains and income related to the holding of UCITS units may be subject to taxation. The investor is advised to seek information about their tax situation from the promoter of the Fund.

BDL Capital Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in France and regulated by the French Financial Markets Authority [Autorité des Marchés Financiers (AMF)]. The management company BDL Capital Management is authorised in France and regulated by the AMF. This key investor information is accurate as at 01/06/2022.