



Key investor information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so that you can make an informed decision about whether to invest.

Edmond de Rothschild Patrimoine (EdR Patrimoine)

I unit – ISIN: FR0010831552

Management company: Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

UCITS subject to French law, a feeder of the Sub-fund of the Edmond de Rothschild Fund Income Europe SICAV under Luxembourg law (O EUR shares)

Objectives and investment policy

Management objective: This UCITS is a feeder fund of the Sub-fund of the Edmond de Rothschild Fund – Income Europe SICAV under Luxembourg law (O EUR shares). Due to its own costs, the management objective of the feeder UCITS differs from that of its master fund and its performance will therefore be lower than that of the O EUR shares of the master fund.

The management objective of the feeder fund is therefore to obtain a regular income net of fees of 3.30% per year.

Benchmark index: none

Investment policy: At least 85% of the feeder UCITS of the sub-fund of the Edmond de Rothschild Fund – Income Europe SICAV under Luxembourg law (O EUR shares) will be invested in its master UCITS and, on an ancillary basis, in cash.

The Sub-fund of the Edmond de Rothschild Fund – Income Europe SICAV under Luxembourg law (O EUR shares) promotes environmental, social and governance (ESG) criteria in accordance with Article 8 of Regulation (EU) 2019/2088, the “Disclosure Regulation” or “SFDR”. In this regard, the feeder UCITS promotes ESG criteria within the meaning of Article 8 of Regulation (EU) 2019/2088, the “Disclosure Regulation” or “SFDR”, and is subject to sustainability risks as defined in the risk profile of the master Sub-fund.

In addition, the master Sub-fund has obtained the SRI label. The feeder UCITS has not obtained the SRI label.

Reminder of the UCITS master fund management objective and investment strategy:

The Sub-fund aims to generate a return of 4% per year over the recommended investment period by investing in European equity securities and fixed-income securities providing attractive returns and sustainable dividends issued by companies that meet environmental, social and governance (ESG) criteria. The Sub-fund is actively managed and is not managed in reference to an index. The Sub-fund’s objective is to select companies focused on sound management of ESG risks and opportunities. To this end, the Sub-fund’s investment process involves an exclusive responsible investment approach that favours companies with good ESG ratings—regardless of their capitalisation, sector or credit ratings—and relies on either proprietary ESG ratings or on ratings provided by an external non-financial rating agency. At least 90% of portfolio companies receive an ESG rating. The selection process includes positive screening through a “best-in-universe” approach and negative screening, whereby the Investment Manager has implemented a formal exclusion policy that excludes controversial companies linked to weapons, coal and tobacco. As a result, the eligible investment universe is reduced by 20% and defined according to ESG criteria. For more information on the responsible investment approach used for the Sub-fund, visit the Investment Manager’s website, where you can read the Sub-fund’s transparency code: <https://www.edmond-de-rothschild.com/en/Pages/Responsible-investment.aspx>.

The Sub-fund is classified as Article 8(1) under SFDR as it promotes a set of ESG characteristics, although no benchmark index has been designated to achieve these environmental or social characteristics.

Taking its ESG strategy into account, the Sub-fund favours environmental characteristics, but does not invest in environmentally sustainable economic activities. The investments underlying this financial product do not take into account the criteria of the European Union with regard to sustainable economic activities in terms of environmental impact under the European Taxonomy Regulation and, as a result, the “do no significant harm” principle does not apply to the investments underlying this Sub-fund.

The Sub-fund will invest at least 50% of its net assets in corporate bonds denominated in euros.

Investments in corporate bonds will include senior debt securities, subordinated debt securities, convertible bonds, conditional convertible bonds and exchangeable bonds issued by companies.

These securities may be rated as Investment Grade, non-Investment Grade, or they may be unrated. Investment in conditional convertible bonds will not exceed 20% of the Sub-fund’s net assets. Depending on the Manager’s expectations, the Sub-fund’s exposure to European equity markets will be maintained within a range of 0% to 50% of its net assets. Direct investments in equities will be made up of shares:

- issued in the eurozone, the United Kingdom, Switzerland, Denmark, Sweden or Norway; listed on the markets in the eurozone and those countries and exposed to them; and
- issued by companies whose stock market capitalisation is above €500 million at the time of investment.

No more than 10% of the Sub-fund’s net assets may be invested in securities issued in emerging countries. Investments in fixed-income securities denominated in currencies other than the euro should be hedged. Overall, the currency risk of the portfolio shall not exceed 10% of its net assets.

The Sub-fund may use derivatives to achieve its investment objective. These instruments may also be used for hedging purposes. They can include, but are not limited to, options on standardised forward contracts, credit options, interest rate options, currency options, forward rate agreements, currency swaps, standardised interest rate forward contracts, inflation swaps, interest rate swaps, forward currency contracts, single-name credit default swaps, swap options, index credit default swaps, bond ETF options, total return swaps and bond forward contracts.

The Sub-fund may invest up to 10% of its net assets in UCITS shares or units, or other investment funds.

The portfolio’s duration will be maintained within the range of 0 to 7.

To achieve its investment objective, the Sub-fund may invest up to 100% of its net assets in eligible securities with embedded derivatives. In particular, the Sub-fund may invest in Convertible bonds, Conditional convertible bonds, Exchangeable bonds, Credit-linked notes, warrants and EMTNs.

The maximum proportion of assets that, on average, can be subject to SFTs (securities financing transactions) and TRS shall not exceed 25% of the Sub-fund’s overall net assets. In general, the use of repurchase transactions should not exceed 25% of the Sub-fund’s net assets. In general, the use of TRS cannot exceed 25% of the Sub-fund’s net assets.

The Sub-fund will not use securities financing transactions (SFT).

Recommended holding period: more than 5 years

Frequency of buying or selling units: Daily, with the exception of French public holidays and/or days on which the French markets are closed (pursuant to the official calendar of Euronext Paris S.A.), and every trading day in Luxembourg except for Good Friday and 24 December (Christmas Eve) for all orders received at the clearing house on each net asset value calculation day before 10.00 a.m. at that day’s net asset value.

Allocation of income: Accumulation

Allocation of net realised gains: Accumulation

Risk and reward profile



1	2	3	4	5	6	7
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The above indicator is calculated on the basis of historical data and may, therefore, not be a reliable indication of the future risk profile of the UCITS. It is not certain that the risk and reward category shown will remain unchanged and the classification may change over time. Category 1 does not mean that an investment is risk-free. Repayment of the initial investment is not guaranteed.

This UCITS is rated in category 4, in line with the type of securities and geographic regions detailed under the heading “Objectives and investment policy”, as well as the currency of the unit.

Significant risks not taken into account in this indicator:

Credit risk: risk that the issuer of the bond or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

Liquidity risk: risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant buy/sell trends.

Derivative risk: the use of derivatives may cause a greater drop in the value of net assets than that of the markets in which they are invested.

Counterparty risk: this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

The subscription/redemption provisions for the Edmond de Rothschild Fund Income Europe master fund, in which your fund is invested, are explained in the “Subscription and redemption procedures” section of the Edmond de Rothschild Fund Income Europe prospectus.

Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the UCITS over a year	
Ongoing charges	1.03%
Charges taken from the UCITS under certain specific conditions	
Performance fee	Not applicable

The charges and fees you pay are used to cover the costs of running the UCITS, including the costs of marketing and distributing the units. These charges reduce the potential growth of your investment.

The entry and exit charges shown here are maximum figures; in some cases, investors may pay less.

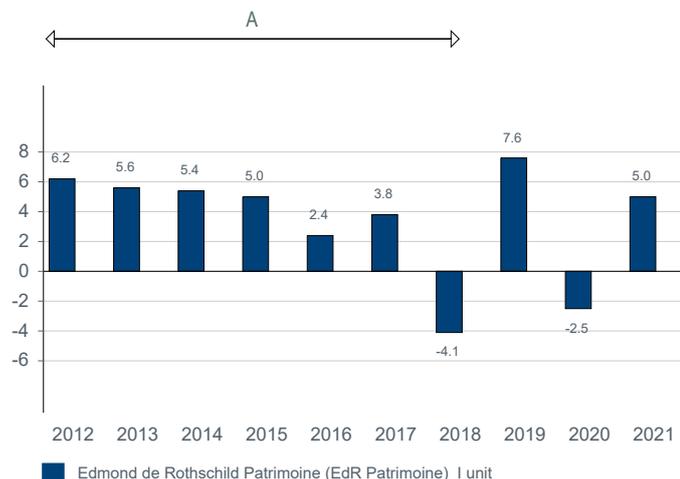
Investors can find out the actual entry and exit charges from their adviser or distributor.

The ongoing charges figure is based on the charges for the year ending in March 2022. This figure may vary from year to year.

It excludes intermediary fees with the exception of the entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

More detailed information on charges and fees can be found in the UCITS prospectus and on the website www.edram.fr.

Past performance



A: The performance posted before 10.07.2018 was achieved in circumstances that no longer apply, as the Fund has changed its management objective, investment strategy and risk/reward profile.

Past performance is not an indication of future returns. Performance may vary over time. Ongoing charges, intermediary fees and any performance fees charged are included in the performance calculation. Entry and exit charges are excluded.

Past performance has been calculated in EUR, with net dividends reinvested.

Edmond de Rothschild Patrimoine (EdR Patrimoine) was launched on 26.05.2003

Unit launch date: 12.2009

Practical information

The depositary of the UCITS is Edmond de Rothschild (France).

The UCITS prospectus and that of its master fund, its latest annual report and any subsequent interim report (in French and English) are available free of charge by writing to Edmond de Rothschild Asset Management (France) 47, rue du Faubourg Saint-Honoré – 75401 Paris Cedex 08 – France, telephone: +33 (0)1 40 17 25 25, email: contact-am-fr@edr.com. The price of the units and, where applicable, information about other unit classes are available online at www.edram.fr. Detailed information on the remuneration policy established by the management company, including a description of the method used to calculate remuneration and benefits, is available online at <http://www.edmond-de-rothschild.com/site/France/en/asset-management>. A written copy of the policy is available free of charge from the management company upon request.

French tax law can have an impact on the investor's personal tax situation.

Edmond de Rothschild Asset Management (France) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the corresponding parts of the UCITS prospectus.

The UCITS and its units are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. The Sub-fund may either subscribe to units or shares of target funds likely to participate in initial public offerings of US securities ("US IPOs") or participate directly in US IPOs. The Financial Industry Regulatory Authority ("FINRA"), in accordance with rules 5130 and 5131 of FINRA (the "Rules"), has decreed prohibitions regarding the eligibility of certain persons to participate in the allocation of US Initial Public Offerings when the effective beneficiary(ies) of such accounts are financial services professionals (including, among others, owners or employees of member firms of FINRA or fund managers) ("Restricted Persons") or executive managers or directors of US or non-US companies that may do business with member firms of FINRA ("Covered Persons"). The UCITS may not be offered or sold for the benefit or on behalf of a "U.S. Person", as defined by "Regulation S", or to investors considered Restricted Persons or Covered Persons in conformity with the FINRA Rules. Investors should seek advice from their legal advisor if there are any doubts about their status.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

Edmond de Rothschild Asset Management (France) (Paris Trade and Companies Register No. 332 652 536) is authorised in France under the number GP-04000015 and regulated by the AMF.

This key investor information is accurate and up to date as at 01.06.2022.