



## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### PIGUET INTERNATIONAL FUND – WORLD EQUITIES, Class D (CHF) (LU0479867532)

a sub-fund of PIGUET INTERNATIONAL FUND

This sub-fund is managed by GERIFONDS (Luxembourg) SA.

## Objectives and investment policy

### Objectives

The sub-fund's objective is to seek long-term returns through a diversified portfolio.

### Investment policy

The sub-fund invests most of its net assets in collective investment schemes that in turn invest in equities of companies worldwide including emerging countries.

It also invests, to a lesser extent, directly in shares of companies and other instruments having rights to convert into company shares. These investments take place on a worldwide basis, including emerging countries.

The sub-fund targets clear positions in terms of geographic or sector exposure.

The collective investments are carefully selected by the portfolio manager's dedicated teams.

The sub-fund may invest, on an ancillary basis, in structured products on equities and in liquid assets (sight deposits, term deposits and/or

fiduciary deposits).

The sub-fund may use derivative financial instruments for hedging purposes and/or the proper management of its portfolio.

The sub-fund is actively managed without any reference to a benchmark index.

The sub-fund's reference currency is the US dollar (USD). Investments may be made in currencies other than the reference currency, with no percentage limit in relation to the net assets and without necessarily hedging the monetary risk.

Hedging of the currency risk of the share class will be through the use of derivative financial instruments.

The investor may request the subscription, conversion and redemption of the shares on a weekly basis.

The shares are open to all investors. They are denominated in Swiss francs.

These shares are distribution shares. Income and capital gains are distributed.

## Risk and reward profile



1	2	3	4	5	6	7
---	---	---	---	---	---	---

The indicator describes the fluctuation risk of the net asset value per share and may shift over time.

The lowest category of the risk indicator does not mean a risk-free investment.

This risk indicator was determined on the basis of historical performance over the past five years. It may not be reliable indicator of the future risk profile of the sub-fund.

The sub-fund invests in securities of companies from around the world, which explains the assignment of this risk category.

Several types of risks are not completely taken into account by the indicator and may influence the net asset value of the share:

- **Liquidity risk:** Liquidity problems on financial market that may affect the purchase or sale of fund position.
- **Counterparty risk:** Problems experienced by a counterparty in view of his obligations towards the fund may have a negative impact on its value.
- **Operational risk:** Failures in the operational process may have a negative impact on the value of the fund.

Additional information concerning the risks can be found in the fund's prospectus, available on the website [www.gerifonds.lu](http://www.gerifonds.lu).

## Charges

### One-off charges taken before or after you invest

Entry charges	5.00%
Exit charges	0.00%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges	2.54%
-----------------	-------

### Charges taken from the fund under certain specific conditions

Performance fee	None
-----------------	------

The fees are used for the operation of the class, including its marketing and distribution. These fees reduce the investment's growth potential.

The entry and exit charges indicated are maximum amounts. The

percentages applied may be lower in certain cases. Your financial advisor or distributor can advise you about the charges actually applied.

This share class authorises the conversion into shares of another sub-fund, subject to the applicable eligibility conditions. No fee will be charged for the conversion of shares.

The ongoing charges figure is based on expenses on a full year and calculated as at 31 December 2020. This figure may vary from year to year. It excludes portfolio transaction costs paid to third parties, except for entry and exit charges paid by the sub-fund when buying or selling shares/units in other funds.

For further information concerning charges, please consult the heading "Charges and expenses" of the fund's prospectus, which is available at the registered office of the Management Company and on [www.gerifonds.lu](http://www.gerifonds.lu).

## Past performance

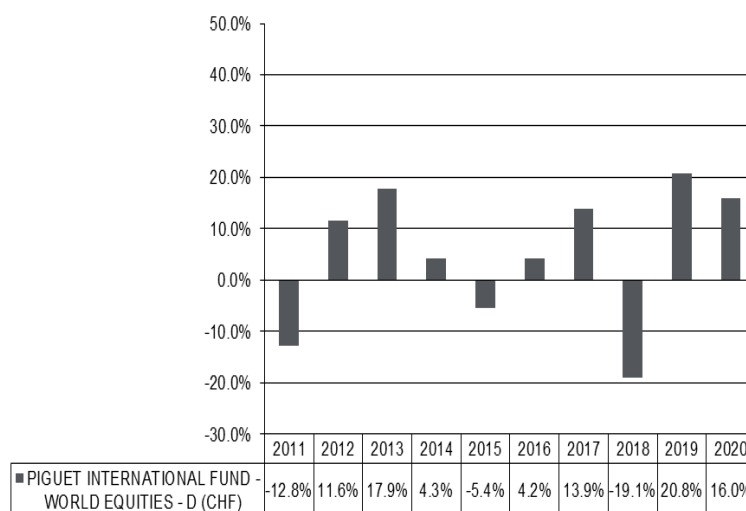
Past performance is not a reliable indicator of future performance.

All charges and fees, except for the entry and exit charges, were taken into account.

The past performance was calculated in CHF.

The sub-fund was created in 2005.

This share class was created in 2010.



## Practical information

### Depositary

Banque et Caisse d'Epargne de l'Etat, Luxembourg.

### Additional information and availability of the prices

Additional information, the prospectus and the latest annual and semi-annual reports as well as the latest prices may be obtained at no charge from the registered office of the Management Company and on [www.gerifonds.lu](http://www.gerifonds.lu).

The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

### Remuneration policy

Details regarding the up-to-date remuneration policy of GERIFONDS (Luxembourg) SA, are available on [www.gerifonds.lu](http://www.gerifonds.lu). A paper copy can be made available free of charge upon request.

### Liability

GERIFONDS (Luxembourg) SA may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate

or inconsistent with the relevant parts of the prospectus for the fund.

### Taxation

The fund is subject to Luxembourg tax legislation. Depending on his/her domicile, this may have an effect on the investor's personal tax situation.

### Specific Information

PIGUET INTERNATIONAL FUND consists of multiple sub-funds.

The sub-fund PIGUET INTERNATIONAL FUND – WORLD EQUITIES consists of multiple share classes.

The assets and liabilities of a sub-fund are separate from those of the other sub-funds. Therefore, investors only have rights to the assets and income of the sub fund in which they invested.

Investors are authorised to exchange all or part of their shares of a sub-fund into shares of other sub-funds, subject to compliance with the applicable eligibility requirements. Further information on this advantage can be found in the prospectus under the heading "Conversion of Shares".

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

GERIFONDS (Luxembourg) SA is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 19 February 2021.