

# UBS (Lux) Bond Fund – Convert Europe (EUR) I-A1-acc

Data as of the end of February 2022

## Portrait

- The actively managed fund invests primarily in EUR-denominated convertible bonds issued by companies with registered office in Europe.
- A limited number of other convertibles of European companies may also be purchased.
- Convertible bonds combine the price potential of equities with the defensive characteristics of bonds.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	4,734,577
ISIN	LU0415179133
Reuters symbol	–
Bloomberg Ticker	UBSCE50 LX
Currency of account	EUR
Issue/redemption	daily
Management fee p.a.	0.400%
Flat fee	0.500%
Swing pricing	yes
Benchmark	Refinitiv Eurozone Convertible Bond Index (EUR)

## Current data

Net asset value 28.2.2022	EUR	138.59
– high last 12 months	EUR	148.56
– low last 12 months	EUR	137.50
Assets of the unit class in m	EUR	15.06
Fund assets in m	EUR	485.57
Last distribution		reinvested

## Key risk figures (annualised)

	2 years	3 years
Tracking error	3.52%	3.02%
Beta	1.20	1.17
Correlation	0.96	0.95
Total risk	10.83%	9.06%
Sharpe ratio	0.16	0.35
Risk-free rate (5 years) = -0.45		

The statistical ratios were calculated on the basis of logarithmic returns.

## Market exposure (in %)

	Portfolio
France	24.49
Germany	17.83
United Kingdom (UK)	13.38
Switzerland	11.81
Netherlands	7.47
Spain	6.28
Italy	4.99
Cash	4.61
Belgium	2.49
Norway	1.66
Others	4.99
<b>Total</b>	<b>100.00</b>

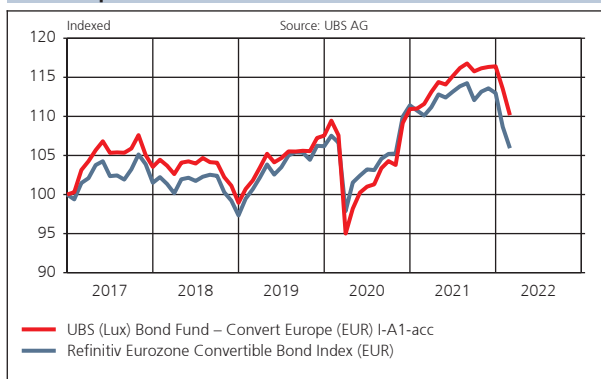
## Other key figures

	Portfolio
Average rating	BBB+
Modified duration	2.1

## Performance (in %)

	Portfolio	Benchmark
03.2021	1.37	0.97
04.2021	1.12	1.47
05.2021	-0.28	-0.35
06.2021	0.95	0.66
07.2021	0.89	0.61
08.2021	0.51	0.35
09.2021	-0.86	-1.90
10.2021	0.34	0.97
11.2021	0.15	0.38
12.2021	0.07	-0.53
01.2022	-2.48	-3.83
02.2022	-2.96	-2.51
2022 YTD	-5.37	-6.24
2021	4.94	1.41
2020	3.16	4.93
2019	8.68	9.09
2018	-4.44	-4.12
2017	3.54	1.51
Ø p.a. 2 years	1.19	-0.33
Ø p.a. 3 years	2.66	1.71
(since launch 04.2013)	37.45	36.15

## Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Breakdown of credit quality (in %)

Ratings	Portfolio
AAA	0.00
AA	23.80
A	14.54
BBB	32.55
BB	19.50
B	2.69
CCC	0.00
CC	0.87
C	1.50
NR	4.55
<b>Total</b>	<b>100.00</b>

## 10 largest positions (in %)

	Portfolio
Cembra Money Bank 0% 2026	2.06
Danone(BNP)0% 2024	2.05
KPN(Movil) 0% 2024	2.04
Evonik(RAG) 0% 2024	2.02
Cellnex Telecom 1.5% 2026	2.00
<b>Top 5</b>	<b>10.17</b>
Qiagen 1% 2024	2.00
Telecom Italia 1.125% 2022	1.63
Sanofi (JPM) 0% 2025	1.54
Idorsia 2.125% 2028	1.53
GBL(Sagerpar) 0% 2026	1.49
<b>Top 10</b>	<b>18.36</b>

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