

UBS Global Corporates U-X-dist

Fund Fact Sheet

Bond > Corporates > Multi Currency

Fund description

- Invests in global corporate bonds mainly from the investment grade universe.
- Careful security and sector selection and active duration management.
- Investment target is to achieve as high a return as possible in line with the development of the global corporate bond market.

Name of fund **UBS (Lux) Bond SICAV - Global Corporates (USD)**

Share class UBS (Lux) Bond SICAV - Global Corporates (USD)
U-X-dist

ISIN LU0390871035

Bloomberg UBSGXCX LX

Currency of fund / share class USD/USD

Launch date 03.08.2009

Total expense ratio (TER) p.a.¹ 0.03%

Issue/redemption daily

Swing pricing yes

Accounting year end 31 May

Benchmark Bloomberg Barclays Global Aggregate - Corporates (hedged USD)

Theoretical yield to maturity (gross)² 2.66%

Average rating BBB+

Modified duration 6.14

Distribution August

Last distribution 07.08.2017 USD 361.49

Management fee p.a. 0.00%

Minimum investment –

Name of the Management UBS Fund Management Company (Luxembourg) S.A.

¹ as at 31.05.2017

² The theoretical yield to maturity, refers to the fixed-income part of the portfolio.

Fund Statistics

Net asset value (USD, 31.01.2018) 11 646.32

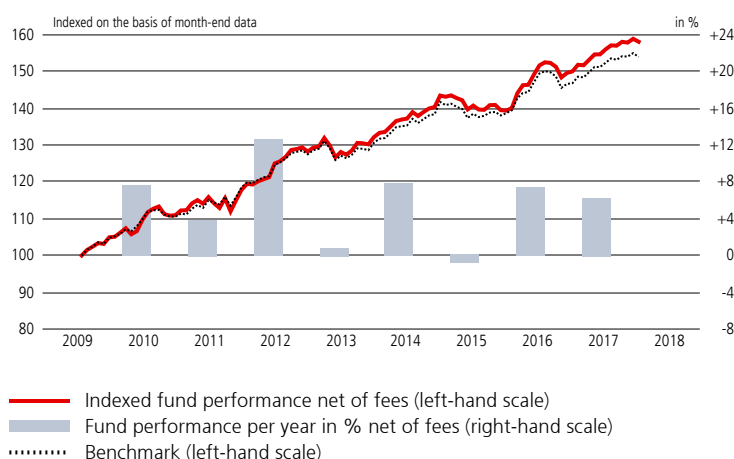
Last 12 months (USD) – high 11 884.67

– low 11 386.07

Total fund assets (USD m) 628.47

Share class assets (USD m) 94.06

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Portfolio (USD)	5.37	10.20	23.31	3.29	4.28
Benchmark ²	4.87	8.64	20.78	2.80	3.85

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

in %	08.2017	09.2017	10.2017	11.2017	12.2017	01.2018
Portfolio (USD)	0.71	-0.06	0.67	-0.14	0.66	-0.50
Benchmark	0.80	-0.25	0.64	-0.07	0.62	-0.67

The performance shown does not take account of any commissions, entry or exit charges.

Key Figures

	2 years	3 years	5 years
Beta	1.03	1.03	1.01
Correlation	0.99	0.98	0.99
Volatility ¹			
– Portfolio	3.31%	3.30%	3.45%
– Benchmark	3.40%	3.36%	3.48%
Tracking error (ex post)	0.52%	0.70%	0.58%
Information ratio	2.17%	0.71%	0.75%
Sharpe ratio	1.69	0.77	1.09
Risk free rate	0.91%	0.75%	0.52%
R2	0.98	0.96	0.97

¹ Annualised standard deviation

For more information

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Contact your client advisor

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UBS Global Corporates U-X-dist

Credit quality (%)

	Portfolio	Deviation from index
AAA	1.49	+0.1
AA	5.23	-4.0
A	30.15	-10.4
BBB	54.06	+5.5
BB and lower	2.50	+2.2
Cash	6.57	+6.6

Categories of borrowers (%)

Sectors	Portfolio	Deviation from index
Corporates – Industrial	40.61	-14.5
Corporates – Financial	35.93	-1.3
Corporates – Utility	11.17	+3.5
Cash	6.57	+6.6
Government Related	4.00	+4.0
Collateralized	1.55	+1.6
Sovereign/ Supranational	0.17	+0.2
Treasuries	0.00	

Structure of maturities (%)

	Portfolio	Deviation from index
Until 1 year	10.97	+9.8
1–3 years	12.92	-8.3
3–5 years	21.60	-0.4
5–7 years	17.39	+3.5
7–10 years	17.02	-1.1
More than 10 years	20.10	-3.5

10 largest positions (%)

	Portfolio
UBS Irl Select Money Market Fund - USD	4.01
JPMorgan Chase & Co	1.89
Morgan Stanley	1.53
Barclays PLC	1.52
Verizon Communications Inc	1.41
AT&T Inc	1.40
Bank of America Corp	1.39
Goldman Sachs Group Inc/The	1.23
Citigroup Inc	1.08
Wells Fargo & Co	0.90

Benefits

Clients profit from the return potential of corporate bonds, which is higher than that of government bonds.

Active portfolio management ensures that particular attention is paid to the prevailing economic situation, sector selection and issuers' credit ratings.

Risk is kept in check via meticulous company analysis and broad diversification of the portfolio.

The fund is particularly appropriate for clients with a medium-term investment horizon who are willing to take on more risk than for investments in government bonds in order to benefit from potentially attractive returns.

Risks

Even though the credit quality of the portfolio is investment grade, the default risk is higher with corporate bonds than with government paper. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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