

# UBS (Lux) Bond SICAV – Convert Global (EUR) I-A3-acc

## Portrait

- The Fund invests worldwide in convertible bonds.
- Convertible bonds combine the price potential of equities with the defensive characteristics of bonds.
- The investment objective is to draw maximum benefit from the risk/return characteristics of the global convertible bond markets.
- Foreign currencies are actively managed versus the reference currency and are extensively hedged.
- Appropriate for investors seeking to hold a globally diversified portfolio of convertible bonds.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	4,731,788
ISIN	LU0396332305
Reuters symbol	—
Bloomberg Ticker	UBSCG48 LX
Currency of account	EUR
Issue/redemption	daily
0.55%	none
Management fee p.a.	0.440%
Flat fee	0.550%
Swing pricing	yes
TER (as of 31.05.2023)	0.57%
Benchmark	Refinitiv Global Convertible Index - Global Vanilla Hedged EUR

## Current data

Net asset value 28.3.2024	EUR	220.85
– high last 12 months	EUR	220.85
– low last 12 months	EUR	200.63
Assets of the unit class in m	EUR	536.64
Fund assets in m	EUR	3,759.54
Last distribution		reinvested

## Key risk figures (annualised)

	2 years	3 years
Tracking error	1.81%	1.89%
Beta	0.90	0.89
Correlation	0.99	0.99
Total risk	10.04%	9.23%
Sharpe ratio	-0.21	-0.39
Risk-free rate (5 years) = 0.61%		

The statistical ratios were calculated on the basis of logarithmic returns.

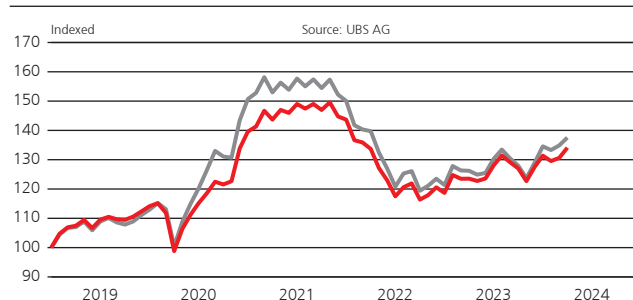
## Breakdown of credit quality (in %)

Ratings	Fund
AAA	0.00
AA	20.23
A	18.84
BBB	38.46
BB	11.08
B	4.84
CCC	0.00
CC	0.56
C	1.66
Others	4.33
<b>Total</b>	<b>100.00</b>

## Performance (in %)

	Fund	Benchmark
04.2023	-0.63	-1.04
05.2023	0.67	0.46
06.2023	3.64	3.84
07.2023	2.65	2.43
08.2023	-1.76	-2.25
09.2023	-1.64	-1.90
10.2023	-3.41	-3.37
11.2023	3.93	4.28
12.2023	3.03	4.34
01.2024	-1.40	-0.94
02.2024	0.82	1.18
03.2024	2.67	1.98
2024 YTD	2.07	2.22
2023	10.70	10.86
2022	-17.39	-19.10
2021	2.90	-0.44
2020	22.32	33.40
2019	14.14	12.96
Ø p.a. 2 years	0.16	-0.79
Ø p.a. 3 years	-2.28	-3.48
since end of fund launch month		
02.2010	121.76	128.03

## Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Market exposure (in %)

	Fund
United States	47.41
Eurozone	26.53
Japan	9.31
Asia ex Japan	8.12
Cash	4.30
Others	4.33
<b>Total</b>	<b>100.00</b>

## 10 largest positions (in %)

	Fund
Wayfair 1% 2026	1.57
ADNOC Distribution 0.7% 2024	1.51
Palo Alto Networks 0.375% 2025	1.50
Akamai Technologies 0.375% 2027	1.48
Alnylam Pharmaceuticals 1% 2027	1.44
<b>Top 5</b>	<b>7.50</b>
Western Digital 3% 2028	1.37
Wolfspeed 1.875% 2029	1.28
Danone(BNP)0% 2024	1.19
ON Semiconductor 0% 2027	1.17
Rheinmetall 2.25% 2030	1.09

1/2 **Top 10** **13.60**

# UBS (Lux) Bond SICAV – Convert Global (EUR) I-A3-acc

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