

NIKKO AM GLOBAL GREEN BOND FUND

August 2018 Factsheet

Key Facts

Total Fund Size:	USD 21,753,360
Minimum Investment:	USD 100,000 (Class A)
Legal Structure:	Sub-fund of Luxembourg SICAV qualifying as a UCITS
Investment Adviser:	Nikko Asset Management Europe Ltd
Management Company:	Nikko Asset Management Luxembourg S.A
Portfolio Manager:	Steven Williams
Depository:	Brown Brothers Harriman (Luxembourg) S.C.A
Management Fee:	Class A: 0.45 %
On-Going Charges (Includes Management Fee):	Class A: 0.65 %
Dealing:	Daily

Investment Objective

The Sub-Fund aims to achieve an absolute return of 3% p.a. (gross) over each market cycle, generally over each rolling 3 year period through investing in bonds denominated in different currencies. It will primarily invest in SSA issued green bonds issued in both emerging and developed currencies and support a form of climate change mitigation or adaptation. In situations where an emerging market currency bond has limited supply or inadequate liquidity the Sub-Fund will utilise FX forwards in order to minimise trading costs and more efficiently control exposure.

Performance Information

Past performance is not a guide to future returns. Returns are presented net of investment management fees, trading commissions and administrative fees. For risk and performance purposes only, since 1 August 2018 the Global Green Bond Fund Benchmark has been used as a reference benchmark. Prior to August 2018, a proprietary benchmark containing only World Bank Bonds was utilised. Returns are presented net of investment management fees, trading commissions and administrative fees. Please note returns for the GBP Class A Shares have been calculated by adding back annual dividends which have been distributed. Returns in excess of 1 year have been annualised. NAV returns are calculated to 4 decimal places.

Net Performance Returns

		1Mth	3Mths	6Mths	1Yr	SI
Class A USD	Fund	-1.41%	-1.92%	-6.23%	-7.11%	-0.45%
	Benchmark	-1.47%	-	-	-	-
Class A GBP	Fund	-0.47%	0.36%	-0.59%	-7.92%	1.02%
	Benchmark	-1.47%	-	-	-	-
Class A CHF	Fund	-3.71%	-3.58%	-4.13%	-6.56%	-2.92%
	Benchmark	-1.47%	-	-	-	-

12 Month Performance Periods

		From: 31 Aug 2017 To: 31 Aug 2018	31 Aug 2016 31 Aug 2017	31 Aug 2015 31 Aug 2016	31 Aug 2014 31 Aug 2015	31 Aug 2013 31 Aug 2014
Class A USD	Fund	-7.11%	3.82%	4.48%	-17.76%	5.26%
	Benchmark	-	-	-	-	-
Class A GBP	Fund	-7.92%	5.46%	22.43%	-10.95%	-2.01%
	Benchmark	-	-	-	-	-
Class A CHF	Fund	-6.56%	1.49%	6.77%	-13.65%	3.36%
	Benchmark	-	-	-	-	-

5 Largest Holdings

	Fund
IBRD 2.125% 03/03/2025 (USD)	16.91%
IBRD 1.125% 11/03/2020 (CAD)	9.05%
IBRD 11.75% 04/11/2020 (BRL)	8.33%
IBRD 7.5% 05/03/2020 (MXN)	8.26%
IBRD 3.5% 29/04/2019 (AUD)	7.14%
Cash	2.81%

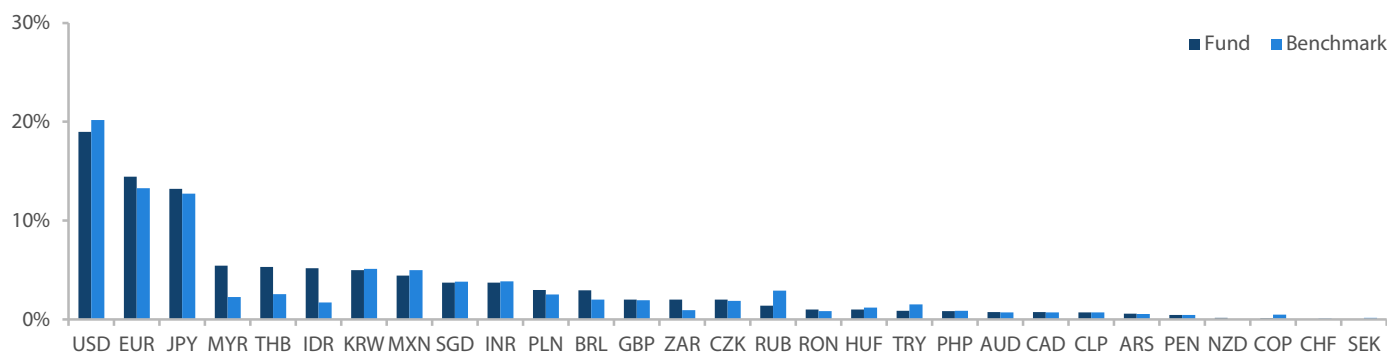
Fund Holdings

Top 5 Currency Overweights	Fund	Benchmark
Indonesian Rupee	5.17%	1.71%
Malaysia Ringgit	5.45%	2.27%
Taiwanese Baht	5.31%	2.56%
Euro	14.46%	13.26%
South African Rand	2.00%	0.94%

Fund Characteristics

	Fund	Benchmark
% Invested in Emerging Markets	45.20%	50.00%
% Investment in Developed Markets	54.80%	50.00%
% Invested in Green Bonds	71.50%	N/A
Yield to Maturity (Gross)	4.63%	0.66%
Modified Duration (Years)	3.14	2.11
Number of Bonds	23	N/A

Asset Allocation



Fund Information

	Launch Date	Nav Per Share	ISIN Code	Bloomberg Ticker	Valoren Number
Class A USD	25 February 2010	USD 7.67	LU0489503028	NKWGRAU LX	11169295
Class A GBP	22 March 2010	GBP 8.46	LU0489503374	NKWGRAS LX	11169300
Class A CHF	3 October 2012	CHF 6.74	LU0794229244	NKWGRAC LX	19633995

Business Development / Further Information

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Information sources include Bloomberg, Brown Brothers Harriman (Luxembourg) S.C.A., SMBC Nikko Bank (Luxembourg) S.A., Nikko Asset Management Asia and Nikko Asset Management Co., Ltd. All information as of 31 August 2018

Authorised and regulated by the Financial Conduct Authority.

Number 122084

Risk Information

Operational risk - due to issues such as natural disasters, technical problems and fraud.

Currency risk - this exists when the Sub-Fund invests in assets denominated in a different currency. A devaluation of the asset's currency relative to the currency of the Sub-Fund will lead to a reduction in the value of the Sub-Fund.

Counterparty risk - the possibility that the counterparty, such as brokers, clearing houses and other agents be unable to perform its obligations due to insolvency, bankruptcy or other causes.

Derivative risk - the Sub-Fund may use derivatives as described in the Objectives and Investment Policy. Use of derivatives results in higher chances of loss due to the use of leverage, or borrowing. Derivatives allow investors to earn large returns from small movements in the underlying asset's price. However, investors could lose large amounts if the price of the underlying assets moves against them significantly.

Liquidity risk - investments that could have a lower level of liquidity due to (extreme) market conditions or issuer-specific factors and or large redemptions of shareholders. Liquidity risk is the risk that a position in the portfolio cannot be sold, liquidated or closed at limited cost in an adequately short time frame as required to meet liabilities of the Sub-Fund.

Important Information

Nikko AM Global Umbrella Fund is an open-ended investment company established in Luxembourg (the "Fund"). This information has been issued by Nikko Asset Management Europe Ltd and is not aimed at or intended to be read by investors in any country in which the Fund is not authorised.

The Fund is registered in Finland, France, Germany, Italy, Luxembourg, Netherlands, Singapore (restricted registration) Spain, Sweden, Switzerland and the UK. Some sub-funds and/or share classes may not be available in all jurisdictions. This material is for information only and is not a recommendation to sell or purchase any investment.

Any investment in the Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports. Please refer to the "Risk Factors" for all risks applicable in investing in this Fund. These documents are available from our website en.nikkoam.com or can be obtained free of charge from the Funds registered office in Luxembourg: 80, route d'Esch, L-1470 Luxembourg. Swiss representative, Swiss paying agent and place of jurisdiction in Switzerland: BNP Paribas Securities Services, succursale del Zurich, Foreign Fund Representation, Selnaustrasse 16, 8002 Zurich. Telephone: +41 582 126374, Fax: +41 582 126360.

Past performance is not a guide to future performance. Market and currency movements may cause the capital value of shares and income from them to fall as well as rise and you may get back less than you invested.