

## Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nikko AM World Bank Green Fund

**Class A USD** (LU0489503028)

a Sub-Fund of **Nikko AM Global Umbrella Fund**

This Fund is managed by Nikko Asset Management Luxembourg S.A.

## OBJECTIVES AND INVESTMENT POLICY

### Investment Objective

The Sub-Fund aims to achieve income and capital growth over the mid to long term through investing in bonds denominated in different currencies. Currency allocations will aim to increase total return from currency appreciation and interest rates, and also in order to manage currency risk and ensure sufficient liquidity.

### Investment Policy

The Sub-Fund invests primarily in bonds issued in multiple currencies by the World Bank with its main focus on "Green Bonds" (which are bonds issued by the World Bank that support projects in client countries that meet specific criteria for low carbon development) and/or other bonds issued by the World Bank or its related issuers that are not Green Bonds or bonds issued for environmental purposes.

The Sub-Fund may also invest in sovereign debt securities denominated in major currencies of comparable credit quality to the World Bank at the time of investment if bonds issued by the World Bank or its related issuers are not available.

Under normal circumstances, at least 85% of the net asset value of the Sub-Fund will be invested in bonds issued by the World Bank and its related issuers.

Where circumstances are appropriate, the Sub-Fund may hold ancillary liquid assets in current or deposit accounts held with the Custodian or with third parties that have a short term rating of at least A-1 by Standard and Poor's or P-1 by Moody's Investors Service.

### Income

Dividends may be paid annually by a resolution of the shareholders of the Sub-Fund, or at any time upon a decision of the Fund.

### Derivative Policy

The Sub-Fund may invest in financial derivative instruments including foreign exchange forwards, swaps and non deliverable forwards for currency hedging or for efficient portfolio management purposes.

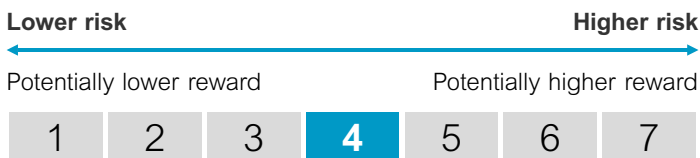
### Sub-Fund Currency

The reference currency of the Sub-Fund and the share class is USD.

### Subscription and Redemption

Investors can buy, sell and switch shares of this Sub-Fund on any day other than a Saturday or Sunday on which banks are open for normal business in London and Luxembourg.

## RISK AND REWARD PROFILE



### Risk Disclaimer

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

### Why is this Sub-Fund in this category?

Based on preliminary calculations, the level of the risk-reward profile is 4, which is consistent with the risk profile for risky fixed income investments.

**Not all risks affecting the Sub-Fund are adequately captured by the synthetic risk indicator. The following risks may affect the Sub-Fund:**

**Credit risk** - is the possibility that a bond issuer will fail to pay interest and principal in a timely manner.

**Operational risk** - due to issues such as natural disasters, technical problems and fraud.

Full details of all risks the Sub-Fund is exposed to can be found in the prospectus for the Fund (the "Prospectus").

## CHARGES FOR THIS FUND

### One-off charges that may be taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested.

### Charges taken from the Fund over a year

Ongoing charge	0.74%
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### Charges taken from the Fund under certain specific conditions

Performance fee	none
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The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry charge shown is a maximum figure. In some cases you might pay less – please contact your financial advisor.

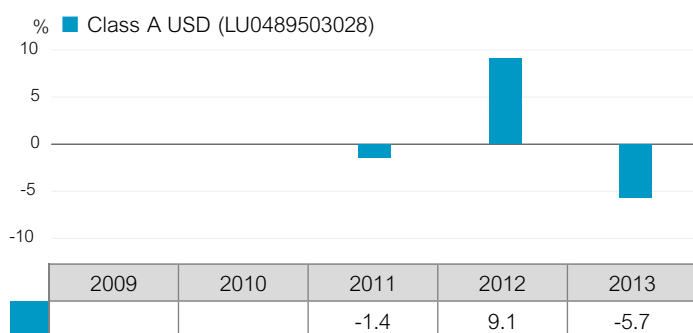
The ongoing charge include investment management, management, administration and custodial fees. They do not include portfolio transaction costs.

The ongoing charges, which can vary from year to year, are calculated as at the end of the financial year December 2013 and exclude the performance fee. Full details on the exact charges and costs are published in the annual report of the fund.

The Fund may authorise a switching charge of a maximum of 2% of the issue price of the Shares of the new Sub-Fund or Class. The Fund's annual report for each financial year will include detail on the exact charges made.

More detailed information on charges can be found in the prospectus of the Fund (the 'Prospectus').

## PAST PERFORMANCE



Performance data quoted represents past performance and does not guarantee future results. All fund performance data are based on official NAV prices.

Past performance is calculated in USD.

The Sub-Fund was launched on 25/02/2010 and this share class was launched on 25/02/2010.

## PRACTICAL INFORMATION

### Custodian

Brown Brothers Harriman (Luxembourg) S.C.A.

### Further Information

The Prospectus, the annual and semi-annual reports are available free of charge in English at the registered office of the Management Company during ordinary office hours and on [www.nikkoam.lu](http://www.nikkoam.lu).

The issue and redemption prices are available at any time at the registered office of the Management Company, the Custodian and at the offices of the paying agents.

Nikko AM Global Umbrella Fund is an open ended investment company organised as a Société d'Investissement à Capital Variable (SICAV) with several sub-funds. The assets, liabilities and the cash of each sub-fund are segregated by law.

This Key Investor Information Document describes one share class under one sub-fund of the SICAV.

### Tax Legislation

Luxembourg's taxation regime may have an impact on the personal tax position of the investors.

### Liability Statement

The Management Company may be held liable in law for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Switching between Funds

Shareholders have the right to convert their shares into another share class of the Sub-Fund, provided they meet the requirements. More detailed information on conversion of shares can be found in the Prospectus. This document describes a share class of the Sub-Fund of the Fund and the Prospectus and periodic reports are prepared for the Fund as a whole.