Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

CPR Silver Age - P

ISIN code: (A/D) FR0010836163

UCITS in the form of a Fonds Commun de Placement (FCP) Fund

This Fund is managed by CPR Asset Management, an Amundi group company

Objectives and Investment Policy

Classification by the French Market Regulator (AMF): International equities.
By subscribing in CPR Silver Age - P, you are investing in a portfolio of European equities related to the theme of the aging of the population.
The investment objective is to outperform the European equity markets in the long term – over a minimum of five years – by taking advantage of the momentum of European stocks linked to the ageing of the population.
As the Fund's management is based on a specific theme for which there is no representative benchmark index, a benchmark index that is relevant for this Fund cannot be defined. However, as guidance, the euro-adjusted MSCI Europe index (net dividends reinvested) will be used ex-post as a benchmark to gauge the performance of the portfolio, without limiting its management.
The index is available on the website: www.msci.com/equity.
To achieve this, the investment policy seeks to select the best performing European securities in various sectors benefiting from the ageing of the population (pharmaceuticals, medical equipment, savings, etc.). Within this universe, the management is carried out in two stages: segment allocation defined based on the growth prospects of each sector and selection of securities within each sector through an approach that is both quantitative and qualitative while also including liquidity and market capitalisation criteria.
Within this theme and for diversification purposes, the Fund may also invest up to 25% of its assets in securities from other geographical areas.
Your Fund is intended to be fully invested in European equities.
The equities exposure will range from 75% to 120% of the portfolio's total assets.
For the management of its liquidity, the portfolio may invest up to 25% in money-market and interest-rate products.
Derivative financial instruments or temporary acquisitions and sales of securities may be used for hedging and/or exposure purposes.
CPR Silver Age - P has a recommended term of investment of more than 5 years.
CPR Silver Age - P accumulates and/or distributes its net profit and the net profits achieved.
You may redeem your units at each net asset value, calculated on a daily basis in accordance with the terms specified in the prospectus.

Risk and reward profile

Lower risk, Higher risk,



typically lower rewards — typically higher rewards

1	2	3	4	**5**	6	7

This Fund's risk level reflects its European equities investment theme.

- Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the Fund.
- The risk category associated with this Fund is not guaranteed and may shift over time.
- The lowest category does not mean "risk free".
- The capital is not guaranteed.

Particular risks for the Fund not included in this indicator are:

- Liquidity risk: it presents the risks that a financial market, when volumes traded are low or if there are tensions on such market, might not be able to absorb the sell (or buy) volumes without causing the price of the assets to significantly drop (or rise).
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of futures may increase or decrease the potential for market movements in your portfolio to be amplified.

The occurrence of one of these risks may decrease the net asset value of your portfolio. For more information regarding risks, please refer to the *Risk Profile* section of this Fund's Prospectus.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	None
The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).	
Charges taken from the Fund over a year	
Operating expenses	1.72%* including tax of average net assets
Charges taken from the Fund under certain specific conditions	
Performance fee	15% p.a. including tax of the performance above that of the reference assets, subject to a limit of 2% of the net assets.
	No fee was deducted for the prior fiscal year.

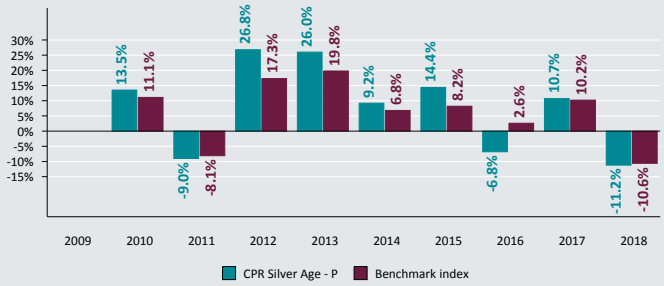
The **entry** and **exit charges** shown are maximum figures. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

*The **ongoing charges** are based on figures from the previous financial year ended December 2017. This percentage may vary from year to year.
It excludes:

- Performance fees.
- Broking fees, except for the entry and exit charges paid by the Fund when buying or selling units or shares in another UCI.

For further information regarding costs, please refer to the **"Costs and Fees"** section of the Fund's Prospectus available online at www.cpr-am.com or upon request to the Management Company.

Past performance



- The chart shown is not a reliable indicator of future performance.
- The year-on-year performances presented in this chart are calculated after deduction of all fees charged by the Fund.
- This Fund was launched in 2009.
- The performance shown opposite is that of CPR Silver Age - P launched in 2009. For more information, please consult our website, www.cpr-am.com.
- This Fund does not have a benchmark index. The MSCI Europe Index converted into euro (net dividends reinvested) is presented for comparison purposes.
- Annual performance is calculated based on net asset values denominated in EUR.

Practical information

www.cpr-am.com

- Name of the Depositary : CACEIS Bank.
- Where and how to obtain information about the Fund (prospectus, annual report, half-yearly document and other practical information and/or about the other categories of units): this information is available free of charge upon written request sent to the postal address of the Portfolio Management Company CPR Asset Management – 90, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15.
- This Fund is eligible for the Plan d'Épargne en Actions (PEA, tax wrapper reserved for residents in France). From 2 December 2013, the Fund will be eligible for an allowance for the duration of the holding period under Article 150-0 D of the French General Tax Code relating to capital gains from the sale of UCI units and/or shares. Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to consult your Fund marketer.
- The net asset value is available, each time it is calculated, from the Portfolio Management Company.
- The Fund is not available to residents of the United States of America/"U.S. Person" as defined in the legal disclaimer section of the Portfolio Management Company's website: www.cpr-am.com and/or in the Prospectus of the Fund.
- Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it. In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.
- CPR Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is approved in France and regulated by the French Market Regulator (AMF).
CPR Asset Management is accredited in France and regulated by the AMF.
This key investor information is accurate as at 15 February 2019.