

# CT European Real Estate Securities Fund



Share Class A Acc EUR

31-Mar-24

## Fund managers

Alban Lhonneur  
Marcus Phayre-  
Mudge



## Fund objective and policy

The Fund aims to generate a total return greater than that of its Benchmark (FTSE EPRA Nareit Developed Europe UCITS Capped Net Tax Index). The Fund is actively managed. It is not constrained by its target benchmark and has significant freedom to invest in a portfolio that is different to the benchmark's own composition. The Fund seeks to achieve its objective by investing mainly in equities of European listed property companies and companies related to the real estate sector or with significant exposure to European real estate. Derivatives may be used to obtain long or short market exposure to specific companies.

## Risk warning

The value of your investments and any income from them can go down as well as up and you may not get back the original amount invested. Investments which are concentrated in a specific sector or country may result in less diversification and hence more volatility in investment values. Investments in smaller companies carry a higher degree of risk as their shares may be less liquid and investment values can be volatile. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

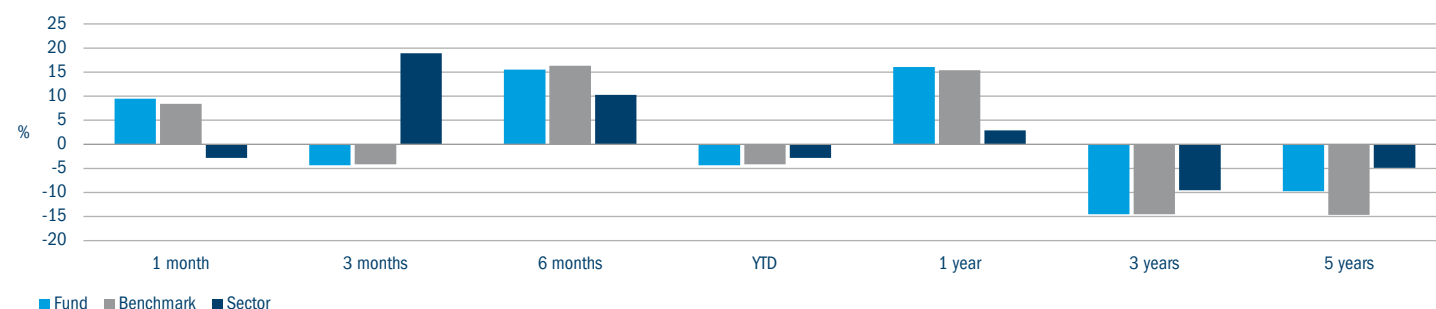
## Fund details

Launch date:	08-Apr-2010	Fund currency:	GBP	Ann. mgmt. fee:	1.50%	XD dates:	April
Fund type:	Irish UCITS	Fund size:	€22.2m	Ann. return 5 years:	-2.03%	Year end:	31-Mar
Sector:	Equity Sector Real Est Europe	Share price:	€23.03	Price frequency:	Daily	ISIN:	IE00B5N9RL80
Target benchmark:	FTSE EPRA Nareit Developed Europe UCITS Daily Capped Net Tax Index	Initial charge:	Up to 5%	Distribution policy:	Annually	FATCA:	TMQCEJ.99999.SL.372
		Ongoing charge:	2.31%	Payment date(s):	April	Administrator:	State Street Fund Services (Ireland) Limited
		TER:	1.77%	Share currency:	EUR		

Performance fee: 15% above FTSE EPRA Nareit Developed Europe UCITS Capped Net Tax Index, with a HWM. Initial charge: Up to 5%.

**Past performance does not predict future returns.**

## Fund performance



## Cumulative performance as at 31-Mar-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	9.46%	-4.32%	15.50%	-4.32%	16.02%	-14.51%	-9.76%
Benchmark	8.40%	-4.13%	16.35%	-4.13%	15.40%	-14.52%	-14.67%
Sector	-2.83%	18.92%	10.30%	-2.83%	2.87%	-9.55%	-4.87%
Quartile ranking	4	2	3	4	4	4	3

## Discrete performance as at 31-Mar-24

	Mar-23 - Mar-24	Mar-22 - Mar-23	Mar-21 - Mar-22	Mar-20 - Mar-21	Mar-19 - Mar-20	Mar-18 - Mar-19	Mar-17 - Mar-18	Mar-16 - Mar-17	Mar-15 - Mar-16	Mar-14 - Mar-15
Fund	16.02%	-35.80%	14.77%	15.52%	-8.62%	4.80%	13.57%	4.18%	7.24%	27.51%
Benchmark	15.40%	-33.96%	12.16%	15.88%	-13.85%	5.77%	10.42%	6.66%	5.51%	23.35%
Sector	2.87%	-24.99%	14.48%	-9.72%	19.49%	7.83%	8.55%	1.56%	-1.94%	38.48%
Quartile ranking	4	3	3	2	3	4	1	2	1	4

Source: Columbia Threadneedle Investments, Lipper as at 31-Mar-24. Performance data is in EUR terms. Performance returns are based on NAV figures. All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

## Top 10 holdings

KLEPIERRE	7.4%
SEGRO	6.4%
LONDONMETRIC PROPERTY	6.3%
SWISS PRIME SITE	5.8%
VONOVIA	5.7%
FASTIGHETS BALDER-B	4.8%
GECINA	4.7%
TAG IMMOBILIEN	4.6%
PSP SWISS PROPERTY	4.1%
UNIBAIL-RODAMCO-WESTFIELD	4.1%

## Geographical allocation

AUSTRIA	0.6%
BELGIUM	12.4%
FINLAND	-0.2%
FRANCE	18.4%
GERMANY	18.2%
IRELAND	0.2%
NETHERLANDS	1.0%
NORWAY	0.4%
SPAIN	1.1%
SWEDEN	15.3%
SWITZERLAND	6.4%
UK	33.7%
<b>TOTAL</b>	<b>107.6%</b>

## Sector allocation

INDUSTRIALS	21.3%
GERMAN RESIDENTIAL	18.1%
EUROPEAN SHOPPING CE	14.3%
SWEDISH DIVERSIFIED	9.1%
UK DIVERSIFIEDS	7.8%
SWISS DIVERSIFIED	6.7%
FRENCH OFFICES	5.1%
EUROPEAN HEALTHCARE	4.5%
STUDENT HOUSING	4.1%
UK HEALTHCARE	3.8%
UK MAJORS	3.5%
UK/IRELAND RESIDENTI	3.2%
SELF STORAGE	2.5%
NORDIC RESIDENTIAL	2.2%
GERMAN OFFICES	1.4%
UK RETAIL	0.9%
SPANISH DIVERSIFIED	0.8%
HOTELS	0.7%
SUPERMARKETS	0.7%
AUSTRIAN DIVERSIFIED	0.6%
NORWEGIAN OFFICES	0.4%
BENELUX DIVERSIFIED	0.2%
UK LONDON OFFICES	-0.7%
UK LONDON RETAIL	-0.8%
STOCKHOLM OFFICES	-2.8%
<b>TOTAL</b>	<b>107.6%</b>

## Glossary

<b>Quartile Ranking</b>	A measure of performance where all funds within the sector are ranked and split into 4 groups. The best 25% performing funds are in the first (1) quartile, the next 25% into the second (2) quartile and the worst 25% into the fourth (4) quartile.
-------------------------	---

To find out more visit [columbiathreadneedle.com](https://columbiathreadneedle.com)



## IMPORTANT INFORMATION

© 2024 Columbia Threadneedle Investments. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments in Spain. The Fund is a sub fund of Columbia Threadneedle (Irl) III PLC, a/an Open-ended Investment Company (OEIC), registered in Ireland and authorised by the Central Bank of Ireland. In Spain, Columbia Threadneedle (Irl) III PLC is registered with the CNMV under No. 832 . English language copies of the Fund's Prospectus, summarised investor rights and English and Spanish language copies of the key investor information document (KIID)/Key Information Document (KID) can be obtained from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG, via the contact details shown or electronically at [www.columbiathreadneedle.com](https://www.columbiathreadneedle.com). **Please read the Prospectus before taking any investment decision.** The information provided does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell or otherwise transact in the Funds. An investment may not be suitable for all investors and independent professional advice, including tax advice, should be sought where appropriate. The manager has the right to terminate the arrangements made for marketing. The Fund is a non-Spanish collective investment scheme duly registered with the CNMV for marketing in Spain. The fund should be subscribed to through locally authorised appointed distributors. Investors must read the relevant Prospectus and KID for each fund they want to invest before subscribing. All other statutory documentation, as well as the NAV can be obtained from [www.columbiathreadneedle.com](https://www.columbiathreadneedle.com). Investments in the funds mentioned may not be suitable for all investors. Therefore investors should seek independent professional advice, including tax advice, where appropriate. The Historic Yield reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Any information, opinions, estimates or forecasts were obtained from sources reasonably believed to be reliable and are subject to change at any time.

Any opinions have been arrived at by Columbia Threadneedle Investments and should not be considered to be a recommendation or solicitation to buy or sell any funds. Views expressed by individual authors do not necessarily represent those of Columbia Threadneedle Investments. Neither this document nor any part of it may be reproduced by any party whether by photocopying or storing in any medium by electronic means or otherwise without the prior approval of Columbia Threadneedle Investments. Please refer to our glossary for any terms that you are unsure about.

[www.columbiathreadneedle.com/glossary](https://www.columbiathreadneedle.com/glossary). Financial promotions are issued for marketing and information purposes in the EU by Columbia Threadneedle Netherlands B.V., which is regulated by the Dutch Authority for the Financial Markets (AFM) and made available in Italy by Threadneedle Management Luxembourg S.A., registered with the Registre de Commerce et des Sociétés (Luxembourg).