

## CT European Real Estate Securities Fund



Share Class A Acc NOK

31-Mar-24 | For professional investors only

### Fund managers

**Alban Lhonneur**  
**Marcus Phayre-Mudge**



### Fund objective and policy

The Fund aims to generate a total return greater than that of its Benchmark (FTSE EPRA Nareit Developed Europe UCITS Capped Net Tax Index). The Fund is actively managed. It is not constrained by its target benchmark and has significant freedom to invest in a portfolio that is different to the benchmark's own composition. The Fund seeks to achieve its objective by investing mainly in equities of European listed property companies and companies related to the real estate sector or with significant exposure to European real estate. Derivatives may be used to obtain long or short market exposure to specific companies.

### Risk warning

The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. Investments which are concentrated in a specific sector or country may result in less diversification and hence more volatility in investment values. Investments in smaller companies carry a higher degree of risk as their shares may be less liquid and investment values can be volatile. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

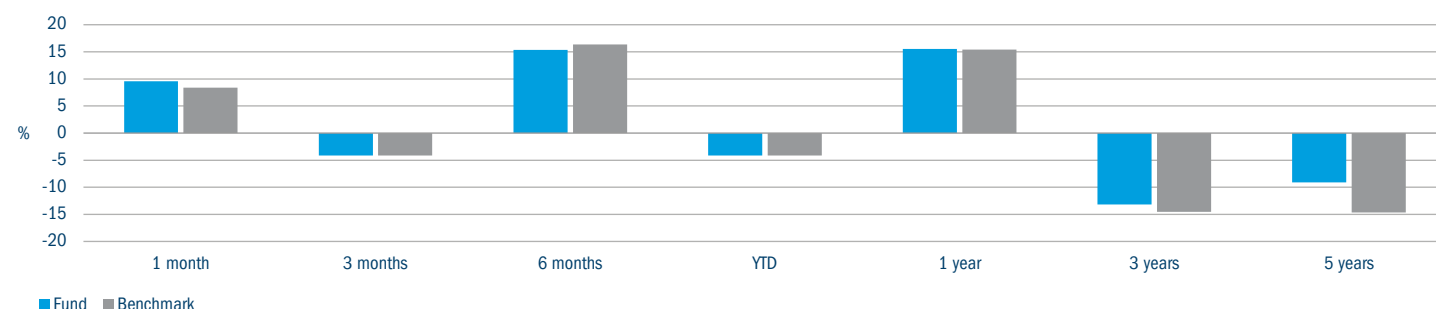
### Fund details

<b>Launch date:</b>	08-Apr-2010	<b>Fund currency:</b>	GBP	<b>Ann. mgmt. fee:</b>	1.50%	<b>XD dates:</b>	April
<b>Fund type:</b>	Irish UCITS	<b>Fund size:</b>	kr260.4m	<b>Ann. return 5 years:</b>	-1.89%	<b>Year end:</b>	31-Mar
<b>Sector:</b>	Equity Sector Real Est Europe	<b>Share price:</b>	kr195.17	<b>Price frequency:</b>	Daily	<b>ISIN:</b>	IE00B5KN3D77
<b>Target benchmark:</b>	FTSE EPRA Nareit Developed Europe UCITS Daily Capped Net Tax Index	<b>Initial charge:</b>	Up to 5%	<b>Distribution policy:</b>	Annually	<b>FATCA:</b>	TMQCEJ.99999.SL.372
		<b>Ongoing charge:</b>	2.33%	<b>Payment date(s):</b>	April	<b>Administrator:</b>	State Street Fund Services (Ireland) Limited
		<b>TER:</b>	1.77%	<b>Share currency:</b>	NOK		

Performance fee: 15% above FTSE EPRA Nareit Developed Europe UCITS Capped Net Tax Index with a HWM.

**Past performance does not predict future returns.**

### Fund performance



## Cumulative performance as at 31-Mar-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	9.56%	-4.15%	15.38%	-4.15%	15.51%	-13.18%	-9.13%
Benchmark	8.40%	-4.13%	16.35%	-4.13%	15.40%	-14.52%	-14.67%

## Discrete performance as at 31-Mar-24

	Mar-23 – Mar-24	Mar-22 – Mar-23	Mar-21 – Mar-22	Mar-20 – Mar-21	Mar-19 – Mar-20	Mar-18 – Mar-19	Mar-17 – Mar-18	Mar-16 – Mar-17	Mar-15 – Mar-16	Mar-14 – Mar-15
Fund	15.51%	-35.44%	16.42%	15.19%	-9.14%	5.54%	14.33%	5.33%	7.51%	27.72%
Benchmark	15.40%	-33.96%	12.16%	15.88%	-13.85%	5.77%	10.42%	6.66%	5.51%	23.35%

Source: Columbia Threadneedle Investments as at 31-Mar-24. Performance data is in NOK terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Changes in rates of exchange may also reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics		Top 10 holdings		Geographical allocation		Sector allocation	
Annualised volatility (SD%)	36.96	KLEPIERRE	7.4%	AUSTRIA	0.6%	INDUSTRIALS	21.3%
Worst Drawdown	23.03	SEGRO	6.4%	BELGIUM	12.4%	GERMAN RESIDENTIAL	18.1%
		LONDONMETRIC PROPERTY	6.3%	FINLAND	-0.2%	EUROPEAN SHOPPING CE	14.3%
		SWISS PRIME SITE	5.8%	FRANCE	18.4%	SWEDISH DIVERSIFIED	9.1%
		VONOVIA	5.7%	GERMANY	18.2%	UK DIVERSIFIEDS	7.8%
		FASTIGHETS BALDER-B	4.8%	IRELAND	0.2%	SWISS DIVERSIFIED	6.7%
		GECINA	4.7%	NETHERLANDS	1.0%	FRENCH OFFICES	5.1%
		TAG IMMOBILIEN	4.6%	NORWAY	0.4%	EUROPEAN HEALTHCARE	4.5%
		PSP SWISS PROPERTY	4.1%	SPAIN	1.1%	STUDENT HOUSING	4.1%
		UNIBAIL-RODAMCO-WESTFIELD	4.1%	SWEDEN	15.3%	UK HEALTHCARE	3.8%
				SWITZERLAND	6.4%	UK MAJORS	3.5%
				UK	33.7%	UK/IRELAND RESIDENTI	3.2%
				<b>TOTAL</b>	<b>107.6%</b>	SELF STORAGE	2.5%
						NORDIC RESIDENTIAL	2.2%
						GERMAN OFFICES	1.4%
						UK RETAIL	0.9%
						SPANISH DIVERSIFIED	0.8%
						HOTELS	0.7%
						SUPERMARKETS	0.7%
						AUSTRIAN DIVERSIFIED	0.6%
						NORWEGIAN OFFICES	0.4%
						BENELUX DIVERSIFIED	0.2%
						UK LONDON OFFICES	-0.7%
						UK LONDON RETAIL	-0.8%
						STOCKHOLM OFFICES	-2.8%
						<b>TOTAL</b>	<b>107.6%</b>

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