

Invesco Energy Transition Fund

A-AD Shares

30 September 2022

This marketing communication is directed at retail clients in the UK, as well as Professional investors in Jersey, Guernsey and Dubai. Investors should read the legal documents prior to investing.

Summary of fund objective

The Fund is actively managed. The Fund aims to provide exposure to firms which contribute positively to a transition to alternative energies and a more efficient and sustainable energy usage across the economy. The Fund integrates a thematic and an environmental, social and governance (ESG) approach with a particular focus on environmental criteria. For the full objectives and investment policy please consult the current prospectus.

Key facts



Manuela von Ditzfurth
Frankfurt am Main
Managed fund since
April 2021



Erhard Radatz
Frankfurt am Main
Managed fund since
April 2021



Tim Herzig
Frankfurt am Main
Managed fund since
April 2022

Share class launch

31 March 2010

Original fund launch ¹

01 February 2001

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Income

Fund size

USD 44.45 mn

Reference Benchmark

MSCI AC World Index (Net Total Return)

Bloomberg code

INVENAD LX

ISIN code

LU0482499067

Settlement date

Trade Date + 3 Days

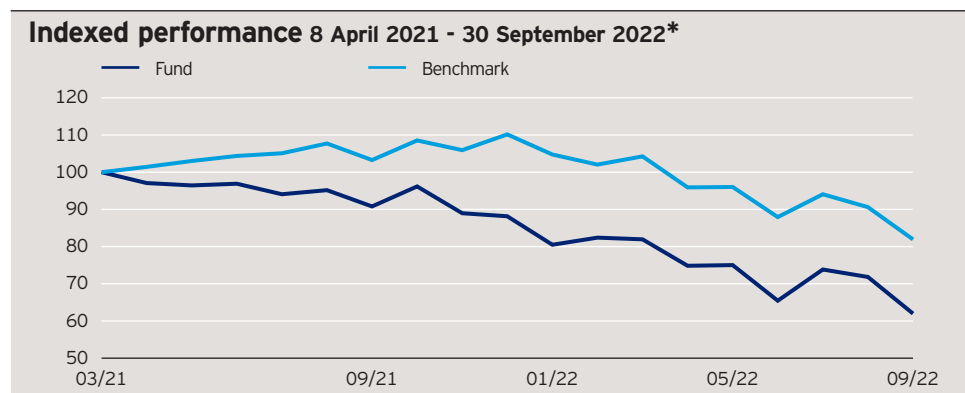
Risk Warnings

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the fund. The lack of common standards may result in different approaches to setting and achieving ESG objectives. In addition, the respect of the ESG criteria may cause the Fund to forego certain investment opportunities.

Fund Strategy

The fund provides exposure to companies in energy transition. By running a proprietary Natural Language Processing approach, companies which contribute positively to a transition to alternative energies, and more efficient and sustainable energy usage across the economy, are identified. This is achieved using word scraping techniques against a self-developed energy transition dictionary. The relevant fund themes are alternative energy, energy utilization and green mobility. Strict ESG filters, as well as sustainable activity screens, ensure compliance with the investment objective and broader ESG goals. A systematic portfolio construction focusing on controlling for financial criteria and diversification is applied.

Past performance does not predict future returns. Data points are as at month end.



Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-29.68	-13.71	-31.73	-	-38.01
Benchmark	-25.63	-9.57	-20.66	-	-18.07

Calendar year performance*

in %	2017	2018	2019	2020	2021
Fund	-	-	-	-	-
Benchmark	-	-	-	-	-

Standardised rolling 12 month performance*

in %	09.12	09.13	09.14	09.15	09.16	09.17	09.18	09.19	09.20	09.21	09.22
Fund	-	-	-	-	-	-	-	-	-	-	-31.73
Benchmark	-	-	-	-	-	-	-	-	-	-	-20.66

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

*Source: © 2022 Morningstar. The track record of the share class is shown from 8 April 2021 onwards as the name of the fund and the objective changed on that date. Gross income re-invested to 30 September 2022 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index. Please refer -1/3- to Page 3 for Important Information.

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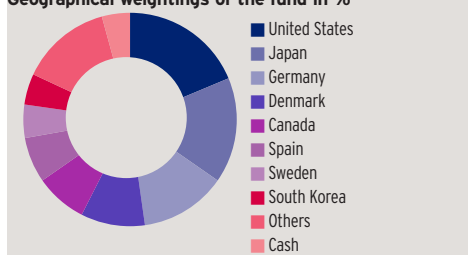
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Issuers and active weights*

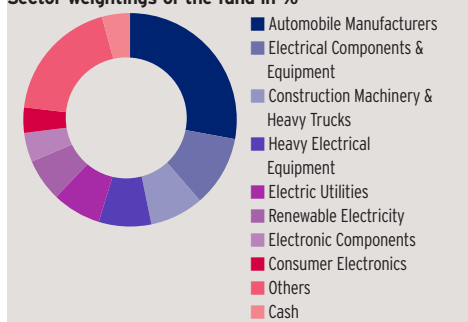
(total holdings: 55)

Top 10 issuers	%	Top 10 overweight	+	Top 10 underweight	-
Toyota Motor Corp	4.9	Toyota Motor Corp	4.6	Microsoft Corp	3.2
General Motors Co	4.7	Orsted AS	4.6	Apple Inc	3.0
Orsted AS	4.7	General Motors Co	4.6	Alphabet Inc	2.2
Samsung SDI Co Ltd	4.4	Samsung SDI Co Ltd	4.4	Amazon.com Inc	2.0
Bayerische Motoren Werke AG	4.4	Bayerische Motoren Werke AG	4.3	Tesla Inc	1.4
Ballard Power Systems Inc	4.3	Ballard Power Systems Inc	4.3	UnitedHealth Group Inc	0.9
EDP Renovaveis SA	4.2	EDP Renovaveis SA	4.2	Johnson & Johnson	0.8
Vestas Wind Systems A/S	4.2	Vestas Wind Systems A/S	4.2	Exxon Mobil Corp	0.7
Mercedes-Benz Group AG	4.1	Mercedes-Benz Group AG	4.1	Berkshire Hathaway Inc	0.7
Nordex SE	3.7	Nordex SE	3.7	Taiwan Semiconductor Manufacturing Co Ltd	0.6

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

in %	Fund	Bench mark
United States	18.7	62.6
Japan	16.0	5.4
Germany	13.1	1.8
Denmark	9.7	0.6
Canada	7.8	3.1
Spain	6.9	0.6
Sweden	5.0	0.8
South Korea	4.7	1.2
Others	13.8	24.0
Cash	4.3	0.0

Sector weightings*

in %	Fund	Bench mark
Automobile Manufacturers	27.9	2.6
Electrical Components & Equipment	10.8	0.7
Construction Machinery & Heavy Trucks	8.1	0.5
Heavy Electrical Equipment	7.9	0.1
Electric Utilities	7.4	1.8
Renewable Electricity	6.4	0.1
Electronic Components	4.4	0.5
Consumer Electronics	3.8	0.2
Others	18.9	93.4
Cash	4.3	0.0

Financial characteristics*

Average weighted market capitalisation	USD 70.71 bn
Median market capitalisation	USD 16.66 bn

NAV and fees

Current NAV

USD 6.80

12 month price high

USD 10.61 (02/11/2021)

12 month price low

USD 6.80 (30/09/2022)

Minimum investment ²

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

1.0%

Ongoing charges ³

1.35%

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. **There is currently a discretionary cap on the ongoing charge of 1.35% in place. This discretionary cap may positively impact the performance of the Share Class.**

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Important Information

¹The Original Fund Launch date relates to the previous fund named: Invesco Energy Fund, which was renamed to Invesco Energy Transition Fund on 8 April 2021 and the track record restarted on that date.

²The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

³The ongoing charges figure is based on expenses for the year ending February 2022. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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Previous Benchmark: MSCI World Energy ND up to 7 April 2021. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice. This marketing communication is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. This is marketing material and not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. For more information on our funds and the relevant risks, please refer to the share class-specific Key Investor Information Documents (available in local language), the Annual or Interim Reports, the Prospectus, and constituent documents, available from www.invesco.eu. A summary of investor rights is available in English from www.invescomanagementcompany.lu. The management company may terminate marketing arrangements. Please be advised that the information provided in this document is referring to the A-AD Shares exclusively. The Invesco Energy Transition Fund is domiciled in Luxembourg. **Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu>.**

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