

Schroder International Selection Fund

Asian Convertible Bond

A Accumulation GBP Hedged Share Class

Fund Launch Date

14 March 2008

Total Fund Size (Million)

USD 95,3

Share Price End of Month (GBP)

130,74

Total number of holdings

39

Benchmark

Thomson Reuters Convertible Bond Asia ex Japan GBP Hedged

Fund Manager

Peter Reinmuth & Chris Richards

Managed fund since

29 November 2013

Historic Yield

0,00 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	7,0	4,8
Alpha (%)	-2,6	---
Beta	1,3	---
Information Ratio	-0,3	---
Sharpe Ratio	0,6	1,0

The above ratios are based on bid to bid price based performance data.

Investment Objective and Policy

To provide a return of capital growth primarily through investment in a portfolio of convertible securities and other similar transferable securities, such as convertible preference securities, exchangeable bonds or exchangeable medium term notes, issued by corporate issuers in Asia excluding Japan. The portfolio may also, to a limited extent, seek exposure to fixed and floating rate securities, equity securities and equity linked notes.

Risk Considerations

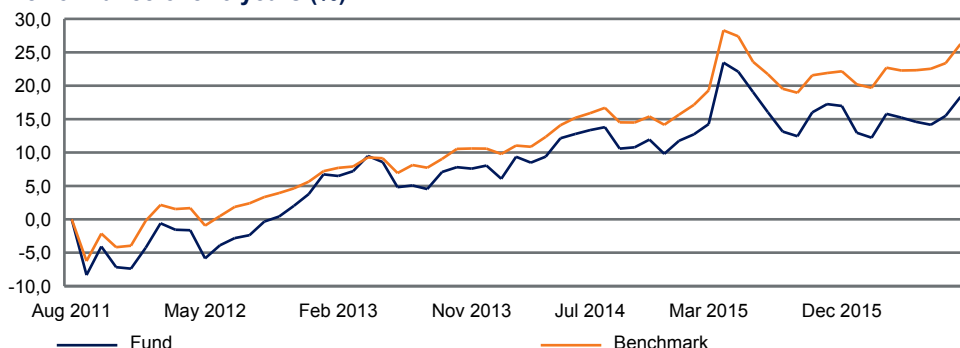
The capital is not guaranteed. Non-investment grade securities will generally pay higher yields than more highly rated securities but will be subject to greater market, credit and default risk. A security issuer may not be able to meet its obligations to make timely payments of interest and principal. This will affect the credit rating of those securities. Investments denominated in a currency other than that of the share-class may not be hedged. The market movements between those currencies will impact the share-class. Investment in bonds and other debt instruments including related derivatives is subject to interest rate risk. The value of the fund may go down if interest rate rise and vice versa. It may be difficult to sell quickly positions of one or more companies to meet redemption requests upon demand in extreme market conditions. Emerging markets will generally be subject to greater political, legal, counterparty and operational risk. Emerging equity markets may be more volatile than equity markets of well established economies. Investments into foreign currencies entail exchange risks.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	2,4	3,3	5,4	1,2	4,6	13,2	18,3	27,3
Benchmark	2,3	3,2	5,5	3,3	5,6	17,2	26,2	50,2

Annual Performance (%)	2015	2014	2013	2012	2011
Fund	6,5	1,6	4,1	12,1	-11,3
Benchmark	7,0	3,2	4,7	10,0	-7,2

Performance over 5 years (%)



Past performance is no indication of future fund performance. This depends on the trends in markets, investment returns and exchange rates (if relevant), and how successful the asset manager is in implementing the investment policy. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Schroders

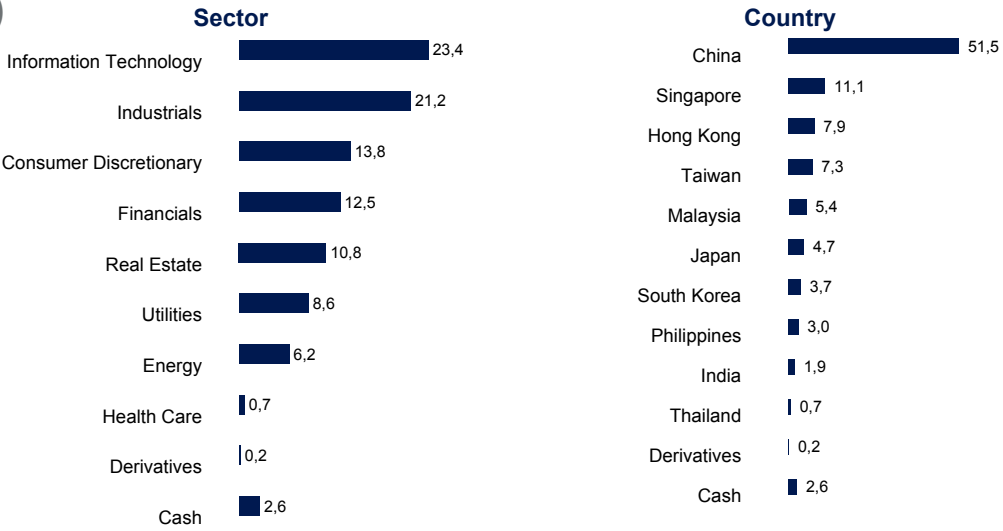
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Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. CRRC Corp 0% 05/02/2021	Industrials	8,1
2. ENN Energy Holdings 0% 26/02/2018	Utilities	6,2
3. Kunlun Energy 1.625% 25/07/2019	Energy	6,2
4. China Railway Construction 0% 29/01/2021	Industrials	6,0
5. Shenzhou Intl. Group Holdings 0.5% 18/06/2019	Consumer Discretionary	4,8
6. China Overseas Finance Investment 0% 05/01/2023	Real Estate	4,3
7. Advanced Semiconductor Engineering 0% 05/09/2018	Information Technology	4,3
8. Semiconductor Manufacturing 0% 07/11/2018	Information Technology	4,1
9. Crotona Assets 4% 14/04/2019	Information Technology	3,9
10. CapitaLand 1.85% 19/06/2020	Real Estate	3,8
Total		51,7

Asset Allocation (%)

Source: Schroders



Information

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Bloomberg	Accumulation SCHAAHG:LX
Reuters	LU0489877026.LUF
ISIN	LU0489877026
Securities number	11048618
Wertpapierkennnummer	A1CS2X
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Ongoing Charges (latest available)	1,68 %
Performance Fee	15% of the Fund's outperformance of the Thomson Reuters Convertible Bond Asia ex Japan Index, subject to high water mark.
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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