

AZ ALLOCATION GLOBAL INCOME

LU0499090636

SHARE CLASS: AAZ FUND (ACC)

Unless otherwise stated, all data as of the end of April 2024

FUND OVERVIEW

The Fund's investment objective is to provide a combination of income generation and capital appreciation by investing in equity securities up to 70% and in debt securities in a flexible way with no geographic restrictions. The investment strategy aims to maintain a high level of diversification to optimize the underlying portfolio's risk profile and average income yield (dividend and coupon) through different market cycles. Derivatives, ETF and other UCIs may be used for tactical asset and geographic allocation and for hedging purposes. The Fund's base currency is EUR. The currency exposure is not systematically hedged.

KEY FACTS

Fund Category	Allocation
Fund Sub-Category	Balanced
Fund Launch Date	2010
Share Class Launch Date	2010
Fund Base Currency	EUR
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0499090636
Bloomberg Ticker	AZDVPD LX Equity
Investor Type	Retail
NAV Frequency	Daily
AUM	EUR 352 mln

GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
12.82%	-7.53%	13.13%	-14.50%	2.17%	1.63%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
-1.17%	0.36%	6.82%	1.50%	-5.70%	-4.61%

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

KEY RISKS

Currency Risk: Risks associated with fluctuations in exchange rates having an impact on the value of the investment when the fund invests in other currencies.

ESG Strategy Risk: Risks associated with investment policies that take an ESG approach. The use of ESG criteria can affect the performance of a Sub-fund, which may, therefore, differ from that of other Sub-funds with similar investment policies but which do not take ESG criteria into account.

Credit Risk: Risks associated with issuers of debt securities, even those with a very high rating, may not be able to make payments to investors, or the fear associated with this risk may result in a decrease in the value of their debt securities.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

PORTFOLIO MANAGERS & ADVISORS

Giuseppe Pastorelli (Milan)

TOP TEN HOLDINGS

US TREASURY N/B 4.625% 23-30/09/2030	5.3%
ITALY BTPS 4.35% 23-01/11/2033	5.1%
US TREASURY N/B 2.75% 22-15/08/2032	5.1%
DEUTSCHLAND REP 0% 22-15/02/2032	4.2%
AZ FD 1- EQUITY BORLETTI GLOB AZC	3.3%
BROADCOM INC	2.4%
ECHQUIER GLOBAL-IE	2.2%
ECHQUIER MAJOR-I INS ACC	2.1%
PROCTER & GAMBLE CO/THE	1.7%
EXXON MOBIL CORP	1.7%

ESG OVERVIEW

Overall ESG Rating



FEES AND CHARGES

Max Entry Fees	3.00%
Management Fees	1.80%
Max Exit Fees	0%
Performance Fees	Yes

SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	4	5	6	7
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For more details, please refer to the Key Investor Information Document (KID).

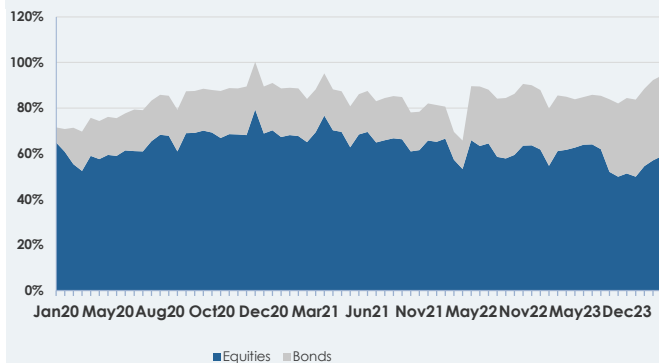
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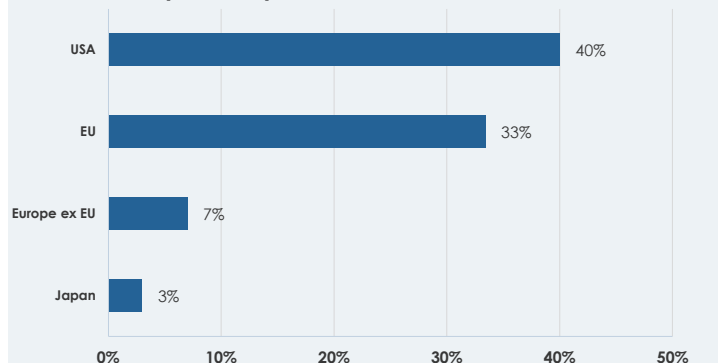
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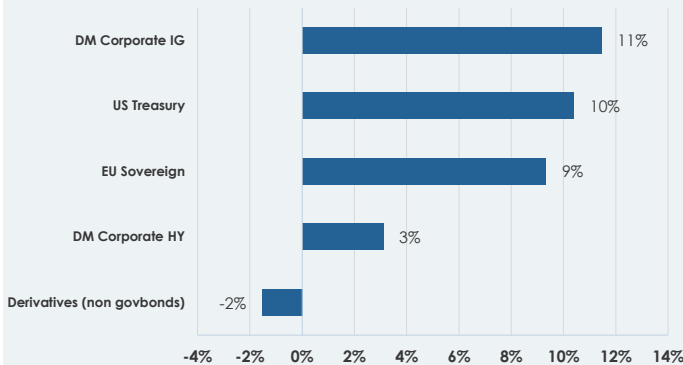
Historical Evolution



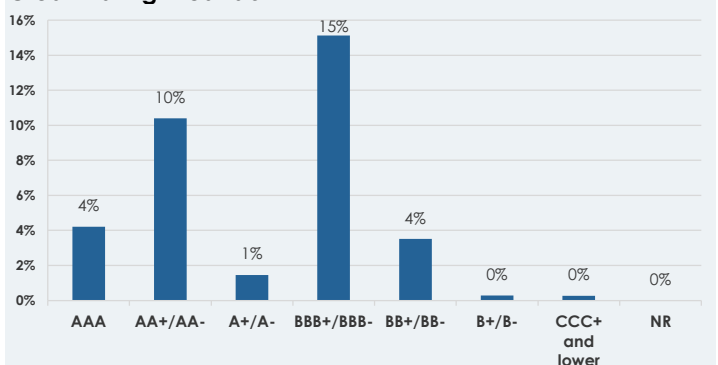
Breakdown by Country



Bond Strategy



Credit Rating Breakdown



AVAILABLE SHARE CLASSES

ISIN	Class	Curr	Share	Max Entry Fees	Ongoing Charges	Max Exit Fees	Min Inv	Launch Date	Inv Type	Hedged
LU0499090636	ACC	EUR	AAZ FUND (ACC)	3.00%	3.93%	0%	1,500	15/04/2010	Retail	No
LU0499090800	ACC	EUR	BAZ FUND (ACC)	1.00%	3.94%	2.50%	1,500	15/04/2010	Retail	No
LU0677515313	DIS	EUR	AAZ FUND (DIS)	3.00%	3.93%	0%	1,500	15/09/2011	Retail	No
LU0677529611	DIS	EUR	BAZ FUND (DIS)	1.00%	3.93%	2.50%	1,500	15/09/2011	Retail	No
LU1232060613	ACC	EUR	AINSTITUTIONAL EURO	2.00%	2.06%	0%	250,000	11/07/2017	Institutional	No
LU1232060704	DIS	EUR	AINSTITUTIONAL EURO	2.00%	2.06%	0%	250,000		Institutional	No
LU1232060886	ACC	USD	AINSTITUTIONAL USD	2.00%	2.13%	0%	250,000	14/10/2015	Institutional	Yes
LU1232060969	DIS	USD	AINSTITUTIONAL USD	2.00%	2.06%	0%	250,000		Institutional	Yes
LU1232069168	ACC	USD	AAZ FUND USD (ACC)	3.00%	3.29%	0%	1,500	21/04/2017	Retail	Yes
LU1232069242	DIS	USD	AAZ FUND USD (DIS)	3.00%	3.24%	0%	1,500		Retail	Yes

Disclosure

This fund promotes environmental and/or social characteristics within the meaning of Article 8(1) of the SFDR Regulation, and is required to maintain an overall ESG rating of at least BBB at portfolio level. The ESG rating is based on MSCI ESG Research data and methodology. Legend: 4 green leaves = AAA; 3 green leaves = AA; 2 green leaves = A; 1 green leaf = BBB; 1 grey leaf = BB, B, CCC or rating not available.

The value of investment interests can fall as well as rise. Any capital invested may be at risk and you may not get back some or all of your original capital. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested.

The label "Derivatives (non govbonds)" includes all the derivatives other than those with government bonds as underlying and those used for currency hedging purposes.

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