

Fact Sheet

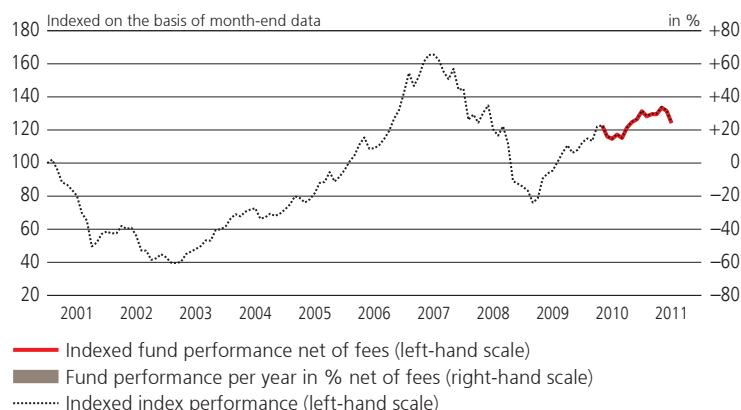
UBS-IS SMIM® ETF A

UBS Exchange Traded Funds

Fund description

- The fund generally invests in all equities included in the SMIM® SMI Mid Index. The relative weightings of the companies correspond to their weightings in the index.
- The investment objective is to replicate the price performance and returns of the SMIM® SMI Mid Total Return Index (net of fees). The stock exchange price may differ from the net asset value.

Performance (basis CHF, net of fees)¹



Name of fund	UBS Index Solutions «UBS-IS» – SMIM®
ISIN	CH0111762537
Securities number	11 176 253
Fund type	open-end
Domicile	Switzerland
UCITS III	no
Launch date	08.04.2010
Currency of share class	CHF
Management fee p.a.	0.32%
Flat fee p.a.	0.40%
Accounting year ends	30 June
EU savings tax	not affected
Distribution	August
Replication methodology	full replication
Market maker	Commerzbank AG, UBS AG

in %	2007	2008	2009	2010	2011 YTD ³	LTD ²	1 year	Ø p.a. 2 years
Fund (CHF)	n.a.	n.a.	n.a.	n.a.	-5.51	1.03	8.28	n.a.
Index ⁴	1.60	-40.83	31.15	17.04	-5.39	1.38	8.57	14.26

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Global Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Index in the unit class's currency (excluding costs)

Index description

The SMIM® contains the 30 largest mid-cap stocks in the Swiss equity market that are not included in the blue chip SMI index. It is free-float-capital weighted, and only the tradable shares are taken into account in its calculation. The components are selected according to market capitalisation and turnover in the given shares, with the SPI EXTRA® forming the basis for the SMIM®. The SMIM® is calculated as a performance and price index.

Fund statistics

Net asset value (CHF, 30.06.2011)	136.51
Last 12 months (CHF)	– high 147.78
	– low 123.34
Total fund assets (CHF m)	98.40

	2 years	3 years	5 years
Volatility ¹			
– Fund	n.a.	n.a.	n.a.
– Index	12.30%	20.86%	20.42%
Tracking error (ex post)	n.a.	n.a.	n.a.

¹ Annualised standard deviation

Index name	Swiss Market Index Mid Cap TR
Index type	Total Return Gross
Number of index constituents	30
Reweighting frequency	semiannually
Bloomberg	SMIMC
Reuters	.SMIMC
Market Capitalization (in CHF bn)	98.42

How to contact UBS

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Registrations for public distribution

CH, LI

UBS-IS SMIM[®] ETF A

Index Sector exposure (%)

	Index
Industrials	33.4
Financials	24.4
Consumer Goods	15.3
Basic Materials	11.9
Health Care	7.8
Technology	3.4
Consumer Services	2.6
Oil and Gas	1.2
Telecommunications	0.0

Key benefits

- Clients benefit from the flexibility of an exchange-traded investment and the investor protection offered by a fund.
- Provides access to the performance of the index with a single transaction.
- Optimised risk/return profile thanks to a broad diversification across a range of sectors.
- The fund offers a high degree of transparency and cost efficiency and is easy to trade.

Index 10 largest equity positions (%)

	Index
Geberit AG	8.35
Givaudan	7.57
Kuehne & Nagel International AG	7.27
Lindt & Spruengli AG	5.81
Schindler Holding AG	5.05
Sika Ltd	4.43
Baloise-Holding AG	4.41
Clariant AG	4.32
Swatch Group AG	4.09
Swiss Prime Site	3.99

Risks

This UBS Exchange Traded Fund invests in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. As a result, the net asset value of the funds assets is directly dependent on the performance of the underlying index. Losses that could be avoided via active management will not be offset.

Listing and trading information

Exchange	Trading currency	Trading hours (local time)	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg
SIX Swiss Exchange	CHF	09:00am – 05:30pm CET	SMMCHA SW	SMMCHA.S	ISMMCHAS

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