Invesco Global Unconstrained Bond Fund

A (EUR Hgd)-Acc Shares

31 October 2022

This marketing communication is for Professional investors in Continental European countries as defined in the important information section. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The Fund is actively managed. The Fund aims to maximise total return through investment in a flexible allocation of cash, debt securities and financial derivative instruments worldwide. For the full objectives and investment policy please consult the current prospectus. **The fund will be liquidated on 21 November 2022.**

Key facts



Stuart Edwards
Henley-on-Thames
Managed fund since
October 2020

Share class launch
21 June 2010

Original fund launch
21 June 2010

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
GBP 6.61 mn

Bloomberg code
IVGUAEH LX

ISIN code
LU0503256793

Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★★★

Risk and Reward Profile

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	2	**3**	4	5	6	7

Risk Warnings

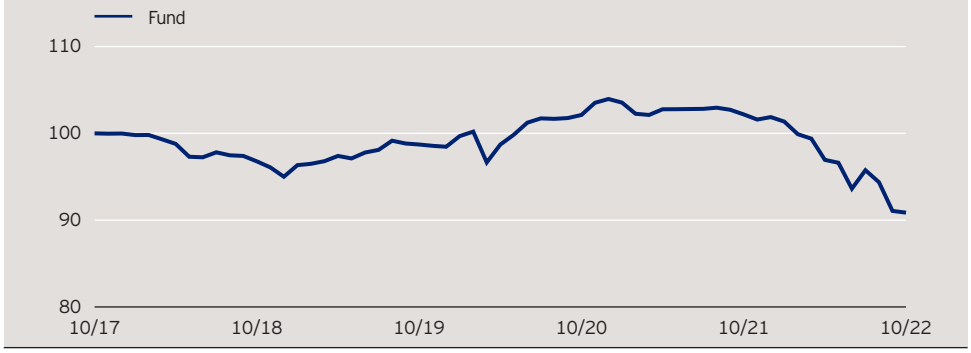
For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs. The fund may invest in distressed securities which carry a significant risk of capital loss. The fund may invest extensively in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events. The fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the fund. The fund invests in a limited number of holdings and is less diversified. This may result in large fluctuations in the value of the fund. Investments in debt instruments which are of lower credit quality may result in large fluctuations in the value of the fund.

Fund Strategy

The fund's largest allocation is to developed market government bonds. To benefit from the incremental yield available, the fund also has exposure to corporate bonds. The fund's largest exposure by industry is currently financials.

Past performance does not predict future returns. The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	-10.81	-0.22	-11.08	-7.95	-9.14

Calendar year performance*

in %	2017	2018	2019	2020	2021
Fund	2.41	-4.98	3.64	5.59	-2.00

Standardised rolling 12 month performance*

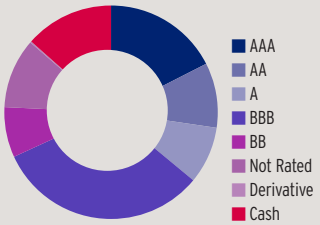
in %	10.12 10.13	10.13 10.14	10.14 10.15	10.15 10.16	10.16 10.17	10.17 10.18	10.18 10.19	10.19 10.20	10.20 10.21	10.21 10.22
Fund	6.70	5.91	2.26	2.97	2.23	-3.23	2.00	3.45	0.06	-11.08

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

*Source: © 2022 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 October 2022 unless otherwise stated. All performance data on this factsheet is in the currency of the share class.

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Credit ratings of the fund in %*



NAV and fees

Current NAV
EUR 17.15

12 month price high
EUR 19.36 (10/11/2021)

12 month price low
EUR 16.94 (21/10/2022)

Minimum investment [1]
EUR 1,000

Entry charge
Up to 5.00%

Annual management fee
1.2%

Ongoing charges [2]
1.50%

Top 10 issuers*

(total holdings: 81)

	in %
United States	10.3
Invesco AT1 ETF	5.3
Mexico	4.8
Invesco High Yield Fund	4.3
Italy	3.9
UK	3.7
HSBC	3.2
Germany	2.9
Nat West	2.5
Emirate of Abu Dhabi	2.5

Credit ratings*

(average rating: A-)

	in %
AAA	17.5
AA	9.8
A	8.7
BBB	32.1
BB	7.6
Not Rated	10.6
Derivative	0.2
Cash	13.5

Modified duration*

in %	
Modified duration	3.9

Yield %*

Gross Current Yield	2.69
Gross Redemption Yield	4.41

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. **There is currently a discretionary cap on the ongoing charge of 1.50% in place. This discretionary cap may positively impact the performance of the Share Class.**

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Important Information

[1]The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.
[2]The ongoing charges figure is based on expenses for the year ending February 2022. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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