

## KEY INVESTOR INFORMATION (KIID)

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Azioni Strategia Flessibile, a Sub-Fund of Eurizon Fund

Class Unit: **Z (EUR Accumulation, ISIN: LU0497418391)**

This Sub-Fund is managed by Eurizon Capital S.A., a company of Intesa Sanpaolo Group

### OBJECTIVES AND INVESTMENT POLICY

**Objectives** The objective of the Investment Manager, Eurizon Capital SGR S.p.A., is to achieve, on a time horizon of at least seven years, a return in line with the historical long term performance of western countries equities indices, while keeping the potential maximum loss on the Sub-Fund's portfolio at a level inferior to -14.80% on a monthly basis, calculated with a probability of 99%.

This Sub-Fund is managed through the use of a dynamic asset allocation model that regularly determines the allocation between equity, debt and money market instruments. This model aims at investing predominantly in equity instruments generating regular cash flows and with a higher long term return. It tends to reduce investments in equity instruments when lower returns are expected.

**Benchmark(s)** FTSE MTS Ex-Bank of Italy BOT Index + 1.50% (Benchmark 1), or a composite index of 25% MSCI Europe + 25% S&P 500 + 50% FTSE MTS Ex-Bank of Italy BOT (Benchmark 2). *For calculating performance fee.*

**Investment Policy** At least 45% of this Sub-Fund's net assets are invested, directly or through derivatives instruments, in equity and equity-related instruments listed on a regulated market in Europe and/or in the United States of America.

Insofar the Sub-Fund's net assets are not invested in equity and equity-related instruments, the remaining net assets may be invested in any other instruments such as but not limited to, at the time of purchase,

high and medium quality ("investment grade") debt and debt-related instruments issued by public authorities or private companies. In any case, the Sub-Fund will not be invested in extremely speculative debt instruments.

On an ancillary basis, the Sub-Fund's net assets may be invested in UCITS and cash, including term deposits with credit institutions.

Investments made in transferable securities denominated in a currency other than Euro will be generally hedged.

The Sub-Fund may use derivatives financial instruments aiming at hedging risks, ensuring efficient portfolio management and/or investing according to the Investment Policy. The use of derivatives financial instruments for investment purposes may amplify the up and down fluctuations of the Sub-Fund's Net Asset Value per Unit.

**Strategy** The fund is actively managed without reference to the benchmark.

**Redemption** You may sell your units on demand at any time. The redemption orders are executed on the basis of the Net Asset Value per Unit of the day when the request is received in Luxembourg before the dealing deadline. The Net Asset Value per Unit is calculated daily.

**Distribution Policy** This Unit Class is not distributing dividends. Income from investments is reinvested.

### RISK AND REWARD PROFILE

Lower risk

Higher risk

Potentially lower reward

Potentially higher reward



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the sub-fund.
- The risk and reward category indicated is not guaranteed to remain unchanged and the categorisation may shift over time.

- The lowest category does not mean a risk free investment.

This Class of Unit is placed in the category 6 based on the risk budget of the Sub-Fund.

This category reflects the nature of the portfolio of the Sub-Fund that may represent a combination of high and low risk investments, associated with the management techniques aiming at keeping the potential maximum loss on the Sub-Fund's portfolio under a pre-defined level.

## CHARGES

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	none
Exit charge	none

*This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.*

### Charges taken from the fund over a year

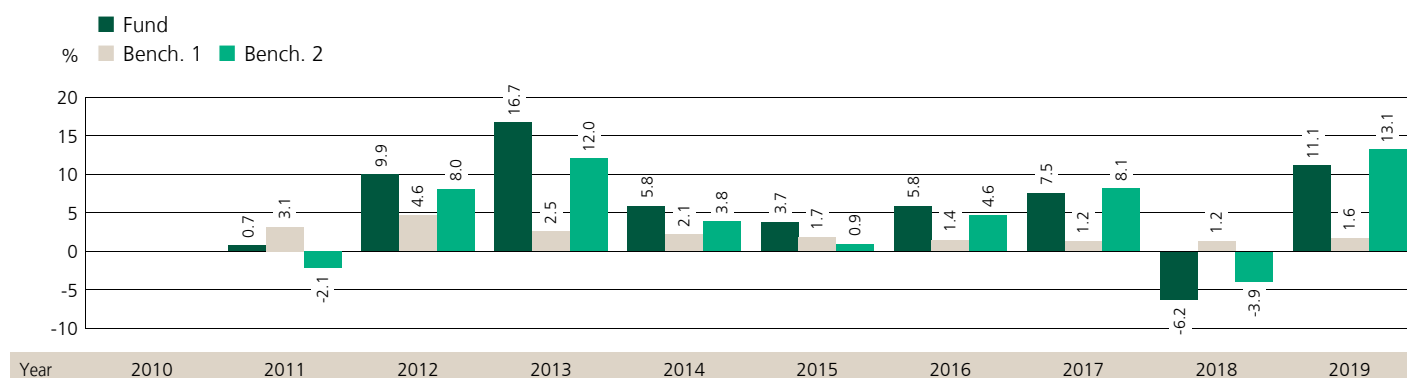
Ongoing charge	0.77%
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### Charges taken from the fund under certain specific conditions

**Performance fee:** The performance fees are calculated in accordance with the methodology described in the prospectus using a participation rate of 20.00% of any returns the Fund achieves above the highest fund's year-end value increased by the highest return between FTSE MTS in EUR + 1.50% and a composite index. In the last calendar year the performance fee paid was 0.00% of the fund.

- **Composite Index:** 50% FTSE MTS + 25% MSCI Europe + 25% S&P 500.
- The ongoing charges figure (of which management fees 0.60%) is based on the last year's expenses, for the year ending December 2019. It excludes portfolio transaction costs, except in the case of entry/exit charges paid by the Sub-Fund when buying or selling units in another collective investment undertaking. This figure may vary from year to year.
- More detailed information on costs and expenses are disclosed in the section 5.4 of the Prospectus, available on our internet website at [www.eurizoncapital.lu](http://www.eurizoncapital.lu) or at distributors' premises.

## PAST PERFORMANCE



- Past performance is not a reliable indicator of future results.
- Past performance is shown net of ongoing charges and performance fee. It excludes any entry or exit fees.
- This Sub-Fund was launched on 20/05/2010 and this Class in 2010.
- Past performance of this Class of Unit is calculated in Euro and is expressed as a percentage change of the Net Asset Value per Unit at each year end.
- The fund is not tracking the benchmark.

## PRACTICAL INFORMATION

### Management Company

Eurizon Capital S.A., 8 Avenue de la Liberté, L – 1930 Luxembourg

### Depository

State Street Bank International GmbH, Luxembourg Branch, 49 Avenue J.F. Kennedy, L - 1855 Luxembourg.

### Further information

- You may have the right to switch the Units of this Sub-Fund into Units of another Sub-Fund.
- For further information about this Class of Unit, other Class of Unit of this Sub-Fund or other Sub-Funds of the Fund, you may refer to the Prospectus (in the same language as the KIID), to the Management Regulations or to the last available annual or semi-annual financial report (in English). These documents are prepared for the entire Fund and may be obtained at any time, free of charge, by visiting the Management Company's website at [www.eurizoncapital.lu](http://www.eurizoncapital.lu) or by sending a written request to the Management Company or to the Depository.

### Price publication

The net asset value of this Class of Unit is published daily on the Management Company's website at [www.eurizoncapital.lu](http://www.eurizoncapital.lu).

### Tax Legislation

This Sub-Fund is subject to the tax law and regulation of Luxembourg. Depending on your own country of residence, this might have an impact on your investment.

### Remuneration Policy

The Management Company has implemented a remuneration policy appropriate to its size, internal organization and the nature, scope and complexity of its activities. The details of the up-to-date remuneration policy of the Management Company are available on its website at [www.eurizoncapital.lu/lu/aboutus/RegulatoryInformation](http://www.eurizoncapital.lu/lu/aboutus/RegulatoryInformation) and a paper copy may be obtained free of charge at the Management Company's registered office.

### Segregated Liability

The assets and liabilities of each Sub-Fund are segregated by law.

### Liability Statement

*Eurizon Capital S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.*