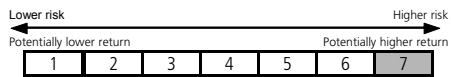


Cleome Index Europe

Class: Y (EUR)

Overall Morningstar Rating™: ★ ★ ★ ★

Risk and reward profile



The risk level shown reflects the fund's historical volatility, completed where applicable by that of its reference framework. The volatility indicates the extent to which the value of the fund may fluctuate upwards or downwards.

-The indicated category may vary over time.
 -The historical data give no indication of a future risk profile.
 -The lowest category does not mean "risk-free".

Key statistics*

	Fund	Index
Beta	1,00	-
Volatility (%)	13,60	13,66
Tracking error (%)	0,28	-
Information ratio	0,05	-
Sharpe ratio	0,54	0,54

* based on monthly data over 3 years (over 1 year if too little history) - risk free rate Eonia

Performances in EUR (%)

Cumulatives	Fund	Index	△
1 month	2,20	2,22	-0,01
3 months	3,89	3,86	0,03
YTD	15,61	15,64	-0,03
1 year	18,04	18,07	-0,03
3 years	25,49	25,44	0,05
5 years	-12,80	-13,62	0,82
Inception	5,76	12,45	-6,69

Annualised	Fund	Index	△
3 years	7,85	7,84	0,01
5 years	-2,70	-2,88	0,18
Inception	0,43	0,90	-0,47

Years	Fund	Index	△
2011	-8,23	-8,50	0,27
2010	11,65	11,94	-0,29
2009	31,60	31,20	0,41

Best monthly performance since inception	14,30
Worst monthly performance since inception	-13,88

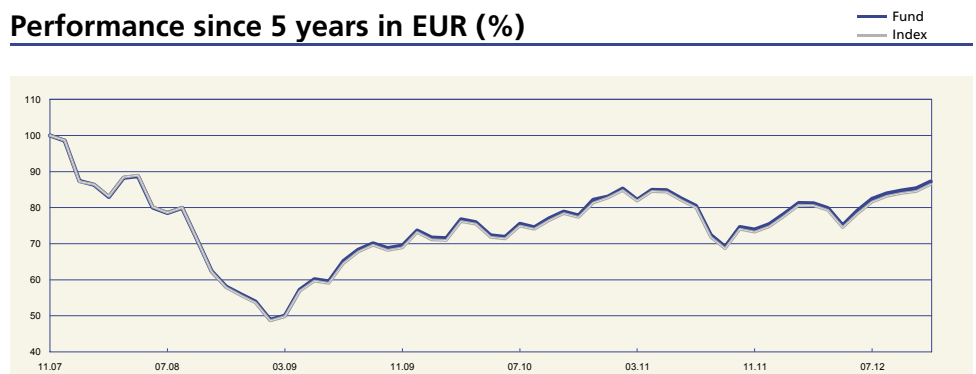
Investment strategy

Cleome Index Europe is a subfund of the sicav Cleome Index.

This subfund mainly invests in equities listed on the European equity markets. The management is geared to the MSCI Europe index, which reflects the evolution of the European shares with a very high capitalisation. The issuers selected comply with the ten principles of the United Nation's Global Compact which encompasses four main areas of Human rights, Labour rights, the Environment and Anti-corruption.

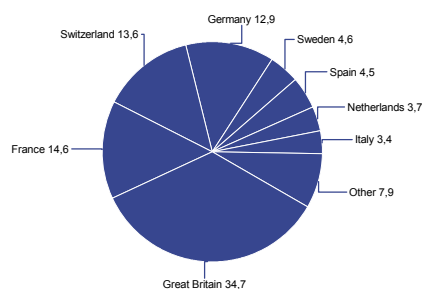
Investment horizon: 6 years

Performance since 5 years in EUR (%)

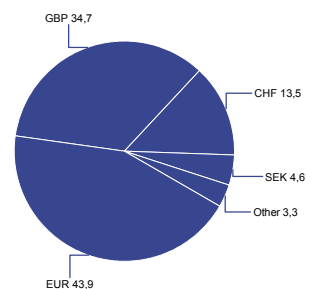


The past performances displayed on this page are not necessarily an indicator of future performances and are not constant over time. Navs are provided by the accounting department and benchmarks by official data providers.

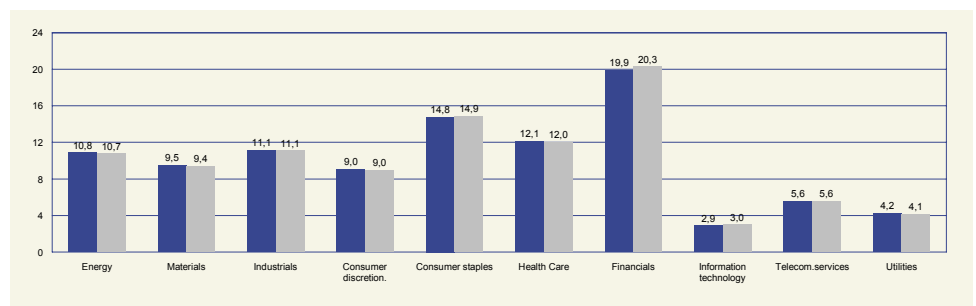
Country allocation (%)



Currency allocation (%)



Sectoral allocation (MSCI) (%)



For qualified investors only

In cases where performance is expressed in a currency other than that of the investor's country of residence, the returns mentioned may increase or decrease as a result of currency fluctuations.

The investor is invited to consult the fund prospectus which notably describes the risks of the fund. The prospectus, the Key Investor Information, the latest annual report, the semi-annual report and other information relating to the fund are available at: www.dexia-am.com.

Where you can also find a glossary.

Cleome Index Europe

Class: Y (EUR)

www.dexia-am.com

Characteristics

Inception date	17.11.1999
Legal form	Sicav under Luxembourg law
Benchmark (index) NR	MSCI Europe
Management fees	0,30%
Share type(s)	Cap.
Total net assets (M EUR)	486,98
NAV per share cap. (EUR)	26,44
NAV per share dis. (EUR)	-
Currency	EUR
NAV calculation	Daily (D)
Latest dividend distributed (EUR)	-
Date latest dividend distributed	-

ISIN Code	C	LU0102768701
	D	-
Ticker Bloomberg	C	CLEIEUC LX Equity
	D	-
Ticker Reuters	C	-
	D	-

Practical Information

Order reception deadline	D before 17h
Settlement date for subscription	D+3
Settlement date for redemption	D+3



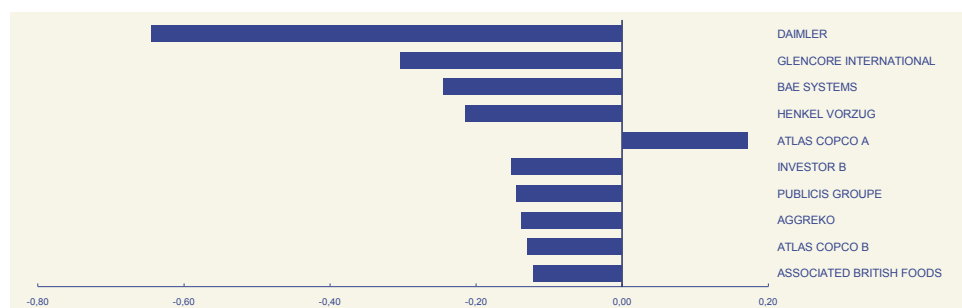
Morningstar™ Europe OE Europe Large-Cap Blend
Category Equity

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Principal holdings (%)

Title	Sector	Weight
NESTLE	Consumer staples	3,1
HSBC HOLDINGS (GB)	Financials	2,7
NOVARTIS	Health Care	2,0
ROCHE HOLDING GENUSS	Health Care	2,0
BP	Energy	1,9
ROYAL DUTCH SHELL A	Energy	1,8
VODAFONE GROUP	Telecom.Serv.	1,8
TOTAL	Energy	1,6
GLAXOSMITHKLINE	Health Care	1,5
SANOI	Health Care	1,5

Principal deviations from benchmark (%)



Manager's comment

The comments on this fund are available on our website www.dexia-am.com.

For qualified investors only

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