Kotak Funds : India Midcap Fund

This is a marketing communication. Please refer to the Prospectus of the UCITS/Information document and the Key Investor Information Document (KIID) or Key Information Document (KID) as applicable before making any final investment decisions.

Strictly confidential : Only for the use of investment professionals including accredited investors, qualified purchasers and financial institutions. Not for the use of retail investors.

FACTSHEET
Data as on 29/02/2024

Investment Objective

Kotak Funds: India Midcap Fund aims to achieve long term capital appreciation by primarily investing at least two thirds of its total assets in equity and equity linked securities of mid capitalization companies registered in India or deriving a significant portion of their business from India. Please refer to Fund prospectus for further details.

Fund Details

Structure	UCITS V compliant SICAV
Share class	Class A Acc
ISIN code	LU0511423146
Bloomberg code	KOTIMAU LX Equity
Investment manager	Kotak Mahindra Asset Management (Singapore) Pte. Ltd
Domicile	Luxembourg
Reference Currency	USD
Dealing and Valuation	Daily
Administration and Depository Services	Brown Brothers Harriman (Luxembourg) S.C.A.
Management Company	FundRock Management Company S.A.
Management Fee	2.0% of the Net Asset Value
Other fees	As set out in the Prospectus
Minimum Investment	USD 500
Subscription Charge	Up to 5.00%

Top 10 Stock Holdings

Top 10 Stock Holdings	Sector	%
Power Finance Corporation Limited	Financial Services	3.8
Zomato Limited	Consumer Services	3.5
Shriram Finance Limited	Financial Services	2.9
PB Fintech Limited	Financial Services	2.6
Persistent Systems Limited	Information Technology	2.6
Cummins India Limited	Capital Goods	2.3
Max Financial Services Limited	Financial Services	2.2
Apollo Hospitals Enterprise Limited	Healthcare	2.2
Thermax Limited	Capital Goods	2.0
Tech Mahindra Limited	Information Technology	1.9

Top 10 Sectors

Top 10 Sectors	Fund	MSCI India Mid Cap	Difference
Financial Services	24.5	19.8	4.7
Healthcare	12.6	12.5	0.1
Automobile and Auto Components	11.0	14.2	-3.2
Capital Goods	9.4	14.1	-4.7
Information Technology	9.0	5.3	3.6
Consumer Durables	7.8	0.0	7.8
Consumer Services	6.7	11.8	-5.1
Chemicals	3.8	5.2	-1.4
Realty	3.3	1.8	1.6
Fast Moving Consumer Goods	3.2	5.7	-2.4

Fund Risk Statistics

Volatility (%)	17.15
Beta	0.84
Tracking Error (%)	6.94
Information Ratio	-0.12
Sharpe Ratio	0.48

Data above is for the period of 3 years.

To help you understand this Fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Prospectus available in English and the Key Investor Information Documents / Key Information Documents available in English and local language, which are available on our website www.kotakamc.sg.

Key Information

Fund Size	USD 3921.97 mn*
Fund Nav	USD 35.85
Inception Date:	
Kotak India Mid Cap Fund Class A Acc USD	25-05-2010

*Fund size mentioned is for Kotak Funds: India Midcap Fund as a whole.

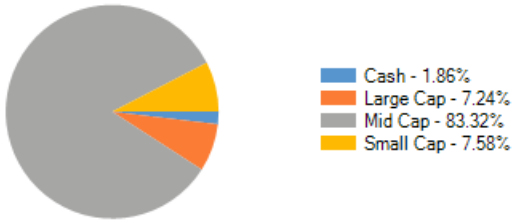
Performance Snapshot (% Change)- Gross Return

Duration	1 M	3 M	6 M	1 Yr	3 Yrs	5 Yrs	YTD	SI
Fund	0.99	10.29	16.41	38.23	17.70	17.47	3.61	13.80
MSCI India Mid Cap USD Net	1.64	13.32	23.86	54.76	13.60	12.94	7.05	8.45
Alpha	-0.65	-3.02	-7.45	-16.53	4.10	4.53	-3.44	5.35

Performance Snapshot (% Change)- Net Return

Duration.	1 M	3 M	6 M	1 Yr	3 Yrs	5 Yrs	YTD	SI
Fund	0.64	8.55	13.36	31.45	12.77	13.08	2.86	9.71
MSCI India Mid Cap USD Net	1.64	13.32	23.86	54.76	13.60	12.94	7.05	8.45
Alpha	-1.00	-4.76	-10.51	-23.31	-0.82	0.14	-4.19	1.26

Market Capitalization



Gross performance of the fund represents performance before considering any expenses of the fund including tax on the investments of the fund and investment management fees. The Net performance is after considering all expenses including tax and investment management fees.

Performance over 1 year is annualised. The Fund uses the benchmark for performance comparison purposes. The Fund is actively managed. This means the investment manager is taking investment decisions with the intention of achieving the Fund's investment objective with complete discretion with respect to portfolio allocation and overall level of exposure to the market. The investment manager is not in any way constrained by the benchmark in its portfolio positioning, and the Fund will not hold all, or indeed may not hold any, of the benchmark constituents. The deviation from the benchmark may be complete or significant.

(Kotak Mahindra (UK) Limited ("KMUK") was providing investment management services to the fund until 31 March 2017. Kotak Mahindra Asset Management (Singapore) Pte. Ltd. ("KMAMS") has been appointed as the investment manager of the fund with effect from 1 April 2017. The fund management professionals who provided investment management services to the Fund as employees of KMUK until 31.03.2017 continue to provide such services to the fund as employees of KMAMS.)

Large-capitalisation companies are those that have a market capitalisation greater than or equal to that of the company which has the 50th largest market capitalization amongst the companies listed in India whereas small capitalization companies are those that have a market capitalisation less than that of the company which has the 350th largest market capitalization amongst the companies listed in India.

Contact Us

KMUK - London	+44 207 977 6900
KMUK - Dubai	+971 4384 8900
KMUK - Singapore	+65 6290 5590

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Important Notice:

This document is not intended as a recommendation or for the purpose of soliciting any action in relation to the fund and should not be construed as an offer to sell shares in the fund. Kotak Funds : India Midcap Funds is a Sub Fund of 'The Kotak Funds' which is an open ended investment company organized as a Societe d'Investissement a Capital Variable (SICAV). The Fund is operated under the requirements of the European Union's Directive on Undertakings for Collective Investment in Transferable Securities (UCITS) and is regulated by Luxembourg's Commission de Surveillance du Secteur Financier (CSSF).

The Fund is recognised collective investment schemes under the Securities and Futures Act 2001 (the "SFA"). A copy of the Singapore Prospectus has been lodged with and registered by the Monetary Authority of Singapore (the "MAS"). The Singapore Prospectus is available on the Fund's website which can be accessed a t https://www.kotakamc.sg/UCITS/ .The MAS assumes no responsibility for the contents of the Singapore Prospectus or this document. The registration of the Singapore Prospectus by the MAS does not imply that the SFA or any other legal or regulatory requirements have been complied with. The MAS has not, in any way, considered the investment merits of the Funds. Investors from Singapore must read the Singapore prospectus and the product highlights sheet before making any investment decision.

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Investments in India are subject to a number of risks including, but not limited to, risk of losing some or all of the capital invested, high market volatility, variable market liquidity, geopolitical risks (including political instability), exchange rate fluctuations (between the currency of the fund's share class and the Indian Rupee), changes in tax regime and restrictions on investment activities of foreign investors. Past investment performance should not be viewed as a guide to, or indicator of, future performance and the value of investments and the income derived from them can go down as well as up. Detailed information on the fund and associated risks is contained in the fund prospectus. The Fund documents including its prospectus are available on the Fund's website which can be accessed at https://www.kotakamc.sg/. In Switzerland, these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying agent: BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Suisse. You should consult your professional adviser if you are in doubt about the strict restrictions applicable to the use of this document, regulatory status of the fund, applicable regulatory protection, associated risks and suitability of the fund to your objectives.

Further information about the sustainability-related aspects of the sub-fund is available here https://kotakamc.sg/ucits funds.

The decision to invest in the Fund should take into account all the characteristics or objectives of the Fund as described in its prospectus.

The Fund is an unregistered private fund and is NOT subject to the same regulatory requirements as U.S. registered mutual funds, including mutual fund requirements to provide certain periodic and standardized pricing and valuation information to investors. The shares of the Fund have not been and will not be registered under the US Securities Act of 1933, as amended, (the "Securities Act") or with any securities regulatory authority of any state or any other jurisdiction of the United States and, must not be offered or sold within the United States or to, or for the account or benefit of, US Persons (as defined in Regulation S under the Securities Act).

The Funds have been registered for distribution in certain countries in the European Union. The protections available to investors are set out in a document that can be accessed by following this link [https://kotakamc.sg/downloads]. The investment manager of the Funds may terminate such registration in accordance with Article 93a of Directive 2009/65/EC as amended and Article 32a of Directive 2011/61/EU as amended which would result in the facilities available to investors in such jurisdictions no longer being available following termination.

The Fund has appointed Kotak Mahindra Asset Management (Singapore) Pte. Ltd. ("KMAMS") as its investment manager with effect from 1 April 2017. KMAMS whose registered office is at 16 Raffles Quay, #35-04A, Hong Leong Building, Singapore - 048581. Phone: +65 63956970 is regulated by the Monetary Authority of Singapore. This document has been prepared by KMAMS and is communicated by the following, whose prior written consent must be obtained before onward distribution or communication to any other person:

Kotak Mahindra (UK) Ltd (authorised and regulated by the Financial Conduct Authority), 155-157Minories, London EC3N1LS.Phone: +44 207 977 6900.

Kotak Mahindra (UK) Ltd (Dubai Branch), (which is regulated by the Dubai Financial Services Authority) Office No. 701, Level 7, Tower 2, Al Fattan Currency House, DIFC, P.O. Box 121753, Dubai, UAE. Phone: +9714 3848900.

Kotak Mahindra (UK) Ltd (Singapore Branch), (which is regulated by the Monetary Authority of Singapore), 16 Raffles Quay #35-03, Hong Leong Building, Singapore 048581. Phone: +65 6290 5590.

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