

Investment Objective

Kotak Funds: India Growth Fund aims to achieve capital appreciation by being invested in the shares and equity linked instruments of companies listed in India.

Fund Details			Key Information			
Structure	UCITS V compliant SICAV		Fund Size	USD 81.86 mn*		
Share class	Class A Acc		Fund Nav	USD 19.82		
ISIN code	LU0487139049		Inception Date:			
Bloomberg code	KOINGRO LX Equity		Kotak India Growth Fund Class A (Acc) USD	15-03-2010		
Investment manager	Kotak Mahindra Asset Management (Singapore) Pte. Ltd		*Fund size mentioned is for Kotak Funds : India Growth Fund as a whole.			
Domicile	Luxembourg		Performance Snapshot (% Change)			
Reference Currency	USD		Duration	Fund	Index (NIFTY 50)	Alpha
Dealing and Valuation	Daily		1 Month	2.87	2.05	0.82
Administration and Depository Services	HSBC Continental Europe, Luxembourg		3 Months	7.94	4.83	3.11
Management Company	FundRock Management Company S.A.		6 Months	30.56	31.43	-0.87
Management Fee	2.0% of the Net Asset Value		1 Year	76.37	76.00	0.37
Other fees	As set out in the Prospectus		3 Years	6.23	8.92	-2.70
Subscription Charge	Up to 5.00%		5 Years	9.59	11.43	-1.84
			YTD	7.94	4.83	3.11
			Since Inception	6.39	5.37	1.01

Top 10 Stock Holdings		Sector	%
HDFC Bank Limited		Financial Services	8.8
ICICI Bank Limited		Financial Services	8.0
Infosys Limited		Information Technology	7.8
Reliance Industries Limited		Oil and Gas	6.1
Tata Consultancy Services Limited		Information Technology	4.2
Axis Bank Limited		Financial Services	3.4
Hindustan Unilever Limited		Consumer Goods	2.9
Housing Development Finance Corpn. Limited		Financial Services	2.7
Larsen & Toubro Limited		Construction	2.2
Jindal Steel & Power Limited		Metals	2.1

Top 10 Sectors	Fund	Index (NIFTY 50)	Difference
Financial Services	33.1	38.0	-5.0
Information Technology	14.8	16.8	-2.0
Consumer Goods	12.6	11.5	1.1
Oil and Gas	8.2	11.8	-3.6
Cement & Cement Products	4.5	2.7	1.8
Construction	4.0	2.7	1.3
Automobile	3.7	5.4	-1.7
Pharma	3.5	3.3	0.3
Healthcare Services	2.4	0.0	2.4
Metals	2.1	2.9	-0.8

Fund Risk Statistics	
Volatility (%)	21.28

Data above is for the period Since Inception.

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Important Notice:

This document is not intended as a recommendation or for the purpose of soliciting any action in relation to the fund and should not be construed as an offer to sell shares in the fund. KF - IGF is a Sub Fund of 'The Kotak Funds' which is an open ended investment company organized as a Societe d'Investissement a Capital Variable (SICAV). The Fund is operated under the requirements of the European Union's Directive on Undertakings for Collective Investment in Transferable Securities (UCITS) and is regulated by Luxembourg's Commission de Surveillance du Secteur Financier (CSSF).

The private placement memorandum of the Fund or this document has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, this document and any other materials in connection with the offer or sale, solicitation or invitation for subscription or purchase, of interests to be issued from time to time by the Fund may not be circulated or distributed, nor may the interests be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA"), (ii) to an accredited investor pursuant to Section 305(1) of the SFA, (iii) or otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

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Investments in India are subject to a number of risks including, but not limited to, risk of losing some or all of the capital invested, high market volatility, variable market liquidity, geopolitical risks (including political instability), exchange rate fluctuations (between the currency of the fund's share class and the Indian Rupee), changes in tax regime and restrictions on investment activities of foreign investors. Past investment performance should not be viewed as a guide to, or indicator of, future performance and the value of investments and the income derived from them can go down as well as up. Detailed information on the fund and associated risks is contained in the fund prospectus. The Fund documents including its prospectus are available on the Fund's website which can be accessed at <https://www.kotakamc.sg/>. In Switzerland, these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying agent: BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Suisse. You should consult your professional adviser if you are in doubt about the strict restrictions applicable to the use of this document, regulatory status of the fund, applicable regulatory protection, associated risks and suitability of the fund to your objectives.

The Fund is an unregistered private fund and is NOT subject to the same regulatory requirements as U.S. registered mutual funds, including mutual fund requirements to provide certain periodic and standardized pricing and valuation information to investors. The shares of the Fund have not been and will not be registered under the US Securities Act of 1933, as amended, (the "Securities Act") or with any securities regulatory authority of any state or any other jurisdiction of the United States and, must not be offered or sold within the United States or to, or for the account or benefit of, US Persons (as defined in Regulation S under the Securities Act).

The Fund has appointed Kotak Mahindra Asset Management (Singapore) Pte. Ltd. ("KMAMS") as its investment manager with effect from 1 April 2017. KMAMS whose registered office is at 16 Raffles Quay, #35-04A, Hong Leong Building, Singapore - 048581. Phone: +65 63956970 is regulated by the Monetary Authority of Singapore. This document has been prepared by KMAMS and is communicated by the following, whose prior written consent must be obtained before onward distribution or communication to any other person:

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