

# AMUNDI ENHANCED ULTRA SHORT TERM SRI

UCITS

Asset Management Company

**Amundi Asset Management**

Delegated fund accountant

**CACEIS Fund Administration France**

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**DELOITTE & ASSOCIES**

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

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## Informations about the Fund

### Classification

International bonds and other international debt securities.

### Allocation of net income

Unit B-D: Income

Unit CDN-C: Accumulation

Unit E: Accumulation

Unit I: Accumulation

Unit I3 EUR: Accumulation

Unit O: Accumulation and/or Income by decision of the Asset Manager

Unit P: Accumulation

Unit PM: Accumulation

Unit R-C: Accumulation

Unit R1-C: Accumulation

Unit R2: Accumulation

Unit S-C: Accumulation

### Allocation of net realised capital gains

Unit B-D: Accumulation and/or Income by decision of the Asset Manager

Unit CDN-C: Accumulation

Unit E: Accumulation

Unit I: Accumulation

Unit I3 EUR: Accumulation

Unit O: Accumulation and/or Income by decision of the Asset Manager

Unit P: Accumulation

Unit PM: Accumulation

Unit R-C: Accumulation

Unit R1-C: Accumulation

Unit R2: Accumulation

Unit S-C: Accumulation

### Investment objective:

The fund's objective is to outperform the benchmark composite index (80% capitalised €str + 20% ICE BofA 1-3 Year Euro Corporate Index) over a 12-month investment period, net of ongoing fees, while incorporating ESG criteria in the bond picking process.

### Benchmark index:

The benchmark composite index is: 80% capitalised €str + 20% ICE BofA 1-3 Year Euro Corporate Index

The €STR (Euro Short Term Rate) is the one-day interbank interest rate for the euro zone. It is calculated by the European Central Bank and represents the risk-free rate in the euro zone.

The ICE BofA 1-3 Year Euro Corporate Index is a sub-set of the ICE BofA Euro Corporate Index, and comprises all bonds with

a residual term to final maturity of less than 3 years.

It should be noted that dividends and redemptions taking place during the month are maintained on the index.

They are removed at the end of the month for the monthly index rebalance.

The index currency is the EUR.

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Benchmark index applicable to the Fund's investment objective:

€str

The administrator of the benchmark index is the ECB (European Central Bank). As central bank, this administrator qualifies for the exemption provided for in Article 2.2 of the Benchmark Regulation and, as such, is not required to be registered in the ESMA register.

Additional information on the benchmark index is available on the index administrator's website:

[https://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/euro\\_short\\_term\\_rate/html/index.fr.html](https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short_term_rate/html/index.fr.html)

ICE BofA 1-3 Year Euro Corporate Index

The benchmark index administrator, ICE BofA ML, is registered in the register of administrators and benchmarks maintained by ESMA.

Additional information on the benchmark index is available on the index administrator's website: [www.mlindex.ml.com](http://www.mlindex.ml.com)

The benchmark index does not assess or include its constituents based on the environmental and/or social characteristics and is thus not aligned with the ESG characteristics promoted by the portfolio.

In accordance with Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016, the Asset Manager applies a benchmark index monitoring procedure that describes the measures to be taken in the event of a major change to an index or if the index is discontinued.

## **Investment strategy**

### **Main characteristics of UCITS management:**

Modified duration range	[-1 ; +2]
Geographic area of issuers	All geographic areas: 0-100%
Currency of denomination of securities	All geographic areas: 0-100%
Level of foreign exchange risk	0-2%

Your fund's credit spread duration range may differ considerably from the modified duration range given above, due in large part to interest rate risk hedges set up using interest rate swaps, and also because of the large portion of the fund that may be accounted for by floating securities.

### **1. Strategies used**

The Fund promotes environmental, social and governance (ESG) criteria within the meaning of Article 8 of the Disclosure Regulation.

The fund is subject to a sustainability risk as defined in the risk profile.

In accordance with its investment objective and policy, the Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation. It may partially invest in economic activities that contribute to one or more of the environmental objective(s) set out in Article 9 of the Taxonomy Regulation. However, the fund does not currently make any commitment in terms of a minimum proportion.

The fund consists of debt securities (bonds, treasury notes, etc.) and money market instruments.

To select securities eligible for the fund, the investment team relies on credit analysis combined with non-financial analysis based on ESG (Environment, Social and Governance) criteria. The non-financial analysis produces an ESG score ranging from A (highest score) to G (lowest score).

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## Steps in the investment process

There are three steps in the investment process:

- Step 1, i.e. the investment strategy, is to define the investment universe beforehand through a detailed analysis of the issuers operating on the bond market. The internal process produces an ex-ante definition of the investment universe based on two main pillars:
  - A system defining in particular the list of authorised instruments and limits by issuer type or instrument type;
  - An eligible investment universe predominantly made up of the issuers selected by the Asset Manager on the bond market. This assessment draws on a special evaluation conducted by a credit analysis team working independently of the portfolio management team, in accordance with an internal creditworthiness assessment procedure.
- Step 2 is to integrate financial constraints (regulatory ratios, internal credit assessment process) and non-financial constraints (ESG rating and exclusion) in these analyses.
- Step 3 is to build the portfolio:

In the interest of achieving the investment objective and outperforming the benchmark index, the investment process is centred on the following two value drivers:

a) management of the portfolio's duration: active management of the global bond risk within a duration range of -1 to + 2, depending on the portfolio management team's forecasts on trends in euro zone short rates. All Euro fixed income and credit portfolio managers work together to determine a central forecast on yields by maturity of euro zone government bonds. The team's projections of future interest rate movements enacted by the European Central Bank are critically important given the concentration of investments made by the fund in the short-dated segment of the bond market.

Determination of the fund's modified duration is also adjusted according to the portfolio's overall credit exposure in order to account for the negative correlation often observed between interest rate and spread movements. Modified duration may therefore be increased to hedge - at least partially - against the risk of a deterioration in bonds if they make up a significant percentage of the fund.

b) selection of credit securities: selection of securities (bonds, negotiable debt securities) issued by public- and private-sector issuers.

Issuers are selected based on the observation of multiple inputs:

- studies conducted by the various research entities (macroeconomic conditions, specific credits, etc.) of Crédit Agricole group or other market financial institutions.
- assessment by the portfolio management team of the premium offered by the issuer's securities to compensate for issuer and/or liquidity risk.
- new issuers are subject to an even more extensive review if their potential contribution to the portfolio's diversification is high.

This choice is rooted in two convictions:

- on average, credit spreads compensate for more than just issuer risk, provided that effective credit research is conducted for the purpose of being selective.
- there is a risk premium over the long term between short-dated bonds and the overnight interest rate.

Credit risk diversification rules are systematically applied to investments in order to limit the impact of any credit event liable to arise. These rules consist in limiting the fund's exposure, in terms of maturity and percentage of net assets, to

a given issuer according to its rating (external or, failing that, internal).

Furthermore, the two value drivers (credit and modified duration) often show little correlation during periods of financial crisis, which helps shore up the fund's performance.

c) Search for opportunities: the portfolio management team systematically seeks out investment opportunities in bonds (and, to a marginal extent, money market instruments) offering an attractive risk-return ratio.

The portfolio managers rely on a trading team, which also serves as a source of recommendations, to invest in a given issuer or security with the selected counterparties.

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d) Tracking of the portfolio's average ESG score while optimising the yield/ESG score ratio of portfolio issuers.

## **Non-financial analysis**

### 1) Non-financial analysis of issuers

#### Private Debt

The analysis of corporate issuers draws on a set of criteria derived from universal documents (UN Global Compact, International Labour Organisation, Human Rights, ISO standards, etc.). This approach applies a set of general criteria applicable to all issuers, as well as specific criteria for each sector.

Some of the general criteria analysed include:

- energy consumption and greenhouse gas emissions, protection of biodiversity and water (environmental pillar);
- development of human capital, workforce and restructuring management, occupational health and safety, employer-employee dialogue, relations with clients, suppliers and local communities, and observation of human rights (social pillar);
- independence of the board, quality of audits and controls, remuneration policy, shareholder rights, overall ethics and ESG Strategy (governance pillar).

Depending on the sector, additional assessments may be carried out, incorporating specific environmental and social criteria. Such assessments may include, for example for energy suppliers, eco-friendly vehicles and passenger safety for the automotive industry, and green finance and efforts made to facilitate access to financial services in the banking sector.

#### Public Debt

The purpose of the non-financial analysis of States is to evaluate and compare the levels of integration of the three ESG criteria in institutional systems and public policies. It is based on around a hundred indicators divided into 3 categories: Compliance (e.g. ratification of international treaties), Actions (public spending on ESG policies) and Results (quantifiable and measurable).

### 2) ESG approach

To reconcile the search for yield with the development of socially responsible practices, ESG criteria are considered on the basis of normative, Best-in-Class and engagement approaches.

1. The fund applies Amundi's exclusion policy, which includes the following rules:

- o legal exclusions on controversial weapons (anti-personnel mines, cluster bombs, chemical weapons, biological weapons and depleted uranium weapons, etc.);
- o exclusion of companies that seriously and repeatedly violate one or more of the Ten Principles of the UN Global Compact\*, without implementing credible corrective measures;
- o Amundi Group sector exclusions on Coal and Tobacco; (the details of this policy are available in Amundi's Responsible Investment Policy available on [www.amundi.fr](http://www.amundi.fr)).

\* United Nations Global Compact: The Global Compact calls on companies to adopt, support and implement in their sphere of influence a set of fundamental values in the areas of human rights, labour standards and the environment, and the fight against corruption.

2. The fund also applies the following ESG integration rules:

- o exclusion of issuers rated F and G at the acquisition date; if the rating of an existing portfolio issuer is downgraded to F, the portfolio manager will seek to sell the security in question. It is permitted, however, in the interest of the unitholders, to hold securities to maturity if they cannot be sold under favourable conditions;
- o "score improvement" approach: the portfolio's average weighted ESG score must be higher than the weighted ESG score for the investment universe after eliminating 20% of the lowest-rated issuers;
- o at least 90% of portfolio securities have an ESG score.

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3. The fund uses a best-in-class approach to favour sector-leading issuers based on ESG criteria identified by the Asset Manager's team of non-financial analysts.

## Limitation of the approach used

The best-in-class approach does not exclude any business sectors in principle. All economic sectors are represented in this approach and the fund may thus be exposed to certain controversial sectors. In order to limit the potential non-financial risks associated with these sectors, the fund applies the aforementioned exclusions, including in particular Amundi's exclusion policy on coal and tobacco (details on this policy are available in Amundi's Responsible Investment Policy on [www.amundi.fr](http://www.amundi.fr)) and the Group's engagement policy.

4. Lastly, an active engagement policy is undertaken to promote dialogue with issuers and help them improve their socially responsible practices. Where the data collected are lacking, or contain contradictions between the various contributors (non-financial rating agencies), the non-financial analysts rely on other data sources such as reports issued by companies, which are invaluable sources of information for issuer assessment purposes. Contacts are also made directly with the company for the purpose of conducting a more extensive investigation. This information is supplemented with other stakeholders: media, NGOs, trade union organisations and non-profits, etc.

## Credit analysis of issuers

Amundi's buy side credit analysis teams assess and score issuers on a fully independent basis from rating agencies. The goal of this approach is to anticipate potential credit events before rating agencies make their analyses official and change their scores. They publish fundamental views on issuers and relative value recommendations to advise portfolio managers on how to build and monitor their portfolios daily.

## 2. Description of the assets used (excluding derivatives).

### Bond and money market instruments:

Up to 110% of net assets are invested indiscriminately in corporate or government debt securities issued in euros.

Nevertheless, at least 50% of net assets are invested indiscriminately in corporate or government debt in euros securities. Positions in currencies other than the euro are hedged against foreign exchange risk.

Portfolio securities will be selected at the portfolio management team's discretion, in accordance with the Asset Manager's internal credit risk management policy.

The portfolio management team does not rely, either exclusively or mechanically, on the ratings issued by rating agencies for the selection of securities, but rather bases its decision to buy or sell a security on its own credit and markets analyses. Note: the portfolio managers may elect to use securities rated as follows:

- issuers belonging to the Investment Grade universe, i.e. securities with a rating of AAA to BBB- on the Standard & Poor's or Fitch scale, or Aaa to Baa3 on the Moody's scale, or deemed equivalent by the Asset Manager.
- no more than 10% of net assets invested in debt securities liable to be unrated or with a rating ranging from BB+ to B- on the Standard & Poor's and Fitch scale or ranging from Ba1 to B3 on the Moody's scale, it being understood that these securities will not exceed 5% of net assets (maximum). Portfolio securities with a rating of less than BBB-/Baa3 may be speculative in nature.
- The Fund may invest in the following instruments:
- Bonds:
  - o Fixed-rate bonds
  - o Variable-rate bonds
  - o Index-linked bonds [inflation, constant maturity rate],
  - o Others: Senior non preferred, dated subordinated notes.
- Money market instruments:
  - o Short-term negotiable debt securities,
  - o Medium-term negotiable debt securities,
  - o French treasury notes ("BTF"),
  - o Fixed-rate treasury notes ("BTAN"),

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- Euro Commercial Paper.

## **Investment in shares or units of other mutual or investment funds**

The Fund may invest up to 10% of its net assets in units or shares of the following mutual funds and investment funds:

- UCITS that may invest up to 10% of their assets in UCITS or investment funds:
  - ☒ French or foreign UCITS <sup>(1)</sup>,
  - ☒ French or European AIFs or investment funds meeting the criteria established by the French Monetary and Financial Code <sup>(2)</sup>.

These mutual and investment funds may invest up to 10% of their assets in UCITS, AIFs or investment funds. They may be managed by the Asset Manager or an affiliated company. The risk profile of such funds is compatible with that of the UCITS.

(1) up to 100% (total) of net assets (regulatory maximum)

(2) up to 30% (total) of net assets (regulatory maximum)

## **3. Description of derivatives used**

Use of futures and options is an integral part of the investment process due to the advantages they offer in terms of liquidity and/or cost-effectiveness. The underlying instruments of futures and options fall into the categories of assets used by the fund.

Forward contracts are used in buying and selling, as inexpensive and liquid substitutes for directly-held securities in order to i) adjust the portfolio's overall exposure to the bond markets and ii) to manage the portfolio's yield curve distribution.

### Information about counterparties to OTC derivative contracts:

Amundi AM draws on the expertise of Amundi Intermédiation to advise it on counterparty selection.

Amundi Intermédiation provides Amundi AM with an indicative list of counterparties whose eligibility has first been validated by Amundi Group's Credit Risk Committee in terms of counterparty risk factors.

This list is then validated by Amundi AM during ad hoc Broker Committee meetings. The Broker Committee:

- tracks volumes (brokerage transactions in equities and net amount for other products) for each broker/counterparty, each type of instrument and each market where applicable;
- issues an opinion on the quality of service provided by the Amundi Intermédiation trading desk;
- reviews current brokers and counterparties, and compiles a list of brokers and counterparties for the upcoming period. Amundi AM may decide either to restrict or expand the list. Any request by Amundi AM to expand the list of counterparties, during or after a Broker Committee meeting, is then resubmitted to Amundi's Credit Risk Committee for analysis and approval.

Amundi AM's Broker Committee comprises the Heads of Portfolio Management or their representatives, the representatives of Amundi Intermédiation's trading desk, an operations manager, a Risk Control manager, and a Compliance Officer.

Portfolio managers may invest in the following derivative instruments:

Types of markets on which derivatives are traded:

- ☒ regulated
- ☒ organised
- ☒ over-the-counter

Categories of risks in which the portfolio manager intends to trade:

- ☐ equity
- ☒ fixed income
- ☒ foreign exchange
- ☒ credit

Types of positions in all transactions limited to the achievement of the investment objective:

- ☒ hedging
- ☒ exposure

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☒ arbitrage

Types of instruments used:

- ☒ futures: interest rate futures
- ☒ options: future, interest rate, currency options
- ☒ interest rate, currency, index swaps
- ☒ forex forwards
- ☒ credit derivatives: Credit Default Swaps (CDS) and European CDS index (Itraxx)

Strategy for using derivatives to achieve the investment objective:

- ☒ interest rate risk hedging or exposure
- ☒ foreign exchange risk hedging or exposure
- ☒ credit risk hedging or arbitrage
- ☐ volatility arbitrage or exposure
- ☒ reconstitution of a synthetic exposure to the aforementioned assets and risks

The Fund may use credit derivatives - Credit Default Swaps (CDS) and European CDS indices (Itraxx) - either to guard against credit risk or the risk of issuer default, or for the purposes of arbitrage strategies: to anticipate the upward or downward movements of such instruments or to take advantage of price discrepancies (for a single issuer) between the credit risk market and the market for the security in question, or between two issuers. Buying protection (put) reduces the portfolio's risk while selling protection (call), which leads to synthetically replicating the holding of a physical security, generates a risk equivalent to the risk of directly holding the security.

Thus, as is true when a portfolio issuer defaults, the default of an issuer underlying a credit derivative will have a negative impact on net asset value. CDS cover issuers whose ratings are in line with those described in the above section entitled "Bond and money market instruments".

Currency options are used to adjust the portfolio's currency allocation (foreign exchange risk management) by exposing the portfolio to a currency or by hedging the portfolio's exposure.

Interest rate swaps are used to hedge the portfolio against or expose the portfolio to interest rates. Forex swaps are used in the EUR unit to fully hedge the exposure generated by the securities portfolio. In local currency-denominated units (USD and GBP), they are used to transform local currency-denominated assets (USD and GBP) into EUR-denominated assets.

Interest rate futures may be used to adjust exposure to different segments of the yield curve. The fund's overall risk arising from derivatives is limited to 100% of net assets.

## **4. Description of securities with embedded derivatives**

Categories of risks in which the portfolio manager intends to trade:

- ☐ equity
- ☒ fixed income
- ☐ foreign exchange
- ☒ credit

Types of positions and description of all transactions, which must be limited to the achievement of the investment objective:

- ☒ hedging
- ☒ exposure
- ☐ arbitrage

Types of instruments used:

- ☒ EMTs
- ☒ BMTNs
- ☒ Credit Linked Notes (CLNs)
- ☒ Loan Participation Note (LPNs)
- ☐ Convertible bonds (on a marginal basis and only those with low exposure to equity risk)

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- ☒ Puttable bonds
- ☒ Callable bonds

Strategy for using embedded derivatives to achieve the investment objective:

- ☒ general portfolio hedging against certain risks and/or securities
- ☒ reconstitution of synthetic exposure to assets and risks
- ☐ increased market exposure, refined leverage
- ☒ adjustment of credit market exposure.

Combined positions in CDS, CLNs, LPNs and directly-held Speculative Grade securities (i.e. securities with a rating ranging from BB+ to B- on the Standard & Poor's and Fitch scale and from Ba1 to B3 on the Moody's scale) may not exceed 5% of net assets..

Overall risk related to securities with embedded derivatives is limited to 100% of net assets.

The fund's overall risk arising from derivatives and securities with embedded derivatives is limited to 100% of net assets.

## **5. Deposits**

The Fund may carry out deposits with a maximum term of 12 months. These deposits are used for cash management purposes and thus help achieve the fund's investment objective.

## **6. Cash borrowing**

The Fund may record a debit position resulting from transactions related to its cash flows (ongoing investments/divestments, subscriptions/redemptions), within the limit of 10% of net assets.

## **7. Temporary purchases and sales of securities**

Types of transactions used:

- ☒ reverse repurchase transactions and repurchase transactions in accordance with the French Monetary and Financial Code
- ☒ securities lending and borrowing in accordance with the French Monetary and Financial Code

Such transactions may apply to all authorised asset classes, excluding mutual funds, as described in point 2. "Assets used (excluding embedded derivatives)". These assets are kept with the Custodian.

Types of positions in all transactions limited to the achievement of the investment objective:

- ☒ cash management: through reverse repurchase agreements
- ☒ optimisation of Fund income
- ☐ contribution to Fund leverage, where applicable

The Fund's overall risk arising from temporary purchases and sales of securities is limited to 100% of net assets.

Overall risk associated with derivatives, securities with embedded derivatives and temporary purchases or sales of securities is limited to 100% of net assets.

The portfolio's total exposure to all risks arising from overall risk and positions in directly-held securities may not exceed 200% of net assets.

Compensation: See "Fees and commissions" section.

Summary of percentages used:

Type of transaction	Reverse repurchase transactions	Repurchase transactions	Securities lending	Securities borrowing
Maximum percentage of net assets	100%	100%	90%	20%
Maximum percentage of net assets	25%	25%	22.5%	5%

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## **8- Information about financial collateral (temporary purchases and sales of securities and/or OTC derivatives, including total return swaps (TRS)):**

### Types of financial collateral:

For the purposes of temporary purchases and sales of securities and OTC derivatives transactions, the Fund may receive collateral in the form of cash or securities.

Securities received as collateral shall meet criteria set by the Asset Manager. They shall be:

- liquid,
- transferable at any time,
- diversified, in accordance with the rules for eligibility, exposure and diversification of UCITS,
- issued by an issuer that is not an entity of the counterparty or its group.

For bonds, securities will also be issued by high-quality issuers in OECD countries, whose minimum rating may range from AAA to BBB- on the Standard & Poor's scale or which have a rating deemed equivalent by the Asset Manager. Bonds shall have a maximum maturity of 50 years.

The criteria described above are set out in the Risk Policy, which may be consulted on the Asset Manager's website: [www.amundi.com](http://www.amundi.com) and is subject to change, particularly in the event of exceptional market circumstances.

Haircuts may be applied to the collateral received. Such haircuts factor in credit quality, security price volatility and stress test results.

### Re-use of cash received as collateral:

Cash collateral may be reinvested in deposits, government bonds, repurchase agreements or short-term money market UCITS, in accordance with the Asset Manager's Risk Policy.

### Re-use of securities received as collateral:

Not authorised: Securities received as collateral may not be sold, reinvested or pledged as collateral.

## **Risk profile**

### **Main risks considered for classification purposes:**

Risk of capital loss

Interest rate risk

Credit risk

### **Main risks considered for portfolio management purposes:**

Discretionary risk

Overexposure risk

### **Other risks:**

Risk associated with using speculative (high yield) securities

Counterparty risk

Liquidity risk

Foreign exchange risk (residual)

Counterparty risk

Liquidity risk associated with temporary purchases and sales of securities and/or Total Return Swaps (TRS)

Legal risk:

Sustainability risk

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## Activity report

### June 2021

Although vaccination is accelerating in Europe, enabling a gradual resumption of economic activity, there are still some uncertainties, such as those linked to the spread of the Delta strain (highly contagious). This has led to new lockdown measures and renewed health restrictions in several countries, dampening the financial markets and investor morale. At its latest FOMC meeting, the Fed delivered a more 'hawkish' message, possible talk of tapering (reducing the asset purchases program), improvement in the labor market, risk of higher than expected inflation and stronger economic forecasts (growth is forecast to reach 7% in 2021 with inflation of 3%). Investors therefore consider that the Fed may raise the question of a possible 'tapering' at the end of August at the Jackson Hole symposium or maybe at the next FOMC meeting in September. With regard to the Eurozone, the ECB has confirmed its intention of maintaining its highly accommodative monetary policy and its determination to maintain favorable financing conditions, 'tapering' is not on the agenda and the PEPP will continue at a pace of around €80 billion a month. Moreover, taking note of the acceleration in economic recovery in the Eurozone, the ECB has also raised its forecasts for growth and inflation in 2021 to, respectively, 4.6% and 1.9%. The ratification of the Next Generation EU recovery plan (€750 billion) and the announcement of its implementation are factors that will boost the macroeconomic indicators over the short and medium term. During the month, the fund's investment policy consisted of: - increasing the portfolio's average life and credit duration to around 1.74, supported in this by the good corporate earnings released and macroeconomic figures showing a clear rebound on both sides of the Atlantic - keeping our interest-rate sensitivity at 0.37. The upturn in inflation expectations, the positive trend in economic indicators on both side of the Atlantic and the resulting interest-rate volatility has led us to hedge our investments with maturities of longer than 30 months. Nonetheless, we are not expecting any change in the ECB's conventional monetary policy and prefer to remain "overexposed" on the under 2 years section- increasing our allocation to high yield credit, up from 3.50% to 5% on maturities shorter than three years in a very granular way with nearly 15 issuers- keeping our liquidity pocket at 20%- strengthening our positions on issuers in which we are truly confident- subscribing to the following primary market issues: BFCM0.25% 6/2028 and Santan0.625% 06/2029, offering spreads of +40bp and +78bp against swaps with equivalent maturities. Amundi 12M's performance over the month is attributable mainly to the portfolio's credit component, which tightened by 2bp over the period whereas the interest-rate component remained stable.

### July 2021

July marked the start of the summer period. However, even though the results reported by companies reassured/surprised investors (85% of companies were in line with or exceeded analysts' forecasts), the tensions between the OPEC+ members, the 'slowdown' in Chinese growth and the spread of the Delta variant once again worried the financial markets, prompting a flight to quality in favor of government debt, helped by the accommodative stance of the central banks. In effect, at its meeting on July 28, the US Federal Reserve stated clearly that although progress had been made in terms of economic growth and in the labor market, the Fed would continue to watch this progress closely at upcoming meetings and that there was still ground to be covered (scarcity of labor and of some equipment components, such as electronic chips) are slowing the US recovery. Moreover, Mr Powell said there would be an ample time between the announcement of any shift in monetary policy (tapering/cessation of asset purchase programs) and its implementation. Similarly, the European Central Bank took advantage of its July 22 meeting to announce its new forward guidance for its monetary policy with an inflation target no longer of close to, but below 2% but of around 2% (meaning that it could be higher). Neither does it rule out the possibility, in order to achieve its goals, of temporarily allowing inflation to exceed its target. Lastly, the ECB indicated that it would think about its various asset purchases programs in the autumn but the amount of the PEPP program (€1.85 trillion) has not been modified and will be maintained at least until the end of March 2022 or until it considers the coronavirus health crisis to be over. During the month, the fund's investment policy consisted of: - increasing the portfolio's average life and credit duration to around 1.70, supported in this by the good corporate earnings released and still positive macroeconomic indicators- raising our interest-rate sensitivity to 0.42. Central bank statements lead us to believe that their loose monetary policies and asset purchases programs will continue for several months/quarter. Moreover, although the inflation theme is still valid, we are not expecting any change in the ECB's conventional monetary policy and prefer to remain "overexposed" on the under 3 years section- arbitraging between some issuers, while maintaining our allocation to high yield stocks, on maturities of shorter than three years.

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This diversification pocket is very granular with around 15 issuers- keeping our cash pocket at around 20% - adding to our positions on issuers we are particularly confident about- subscribing to the following primary market issues : Leasys 0% 7/2024, SG0.25% 7/2027 and Honda0.3% 7/2028, offering spreads of respectively +47, +45 and +50bp against swaps with the same maturities. Amundi 12M's performance during the month is attributable to our credit component and our interest rates component. The ICE BofA 1-3 year Euro Corporate index tightened by 5bp and the German 2-year bond by 10bp over the period.

## August 2021

Interest-rate tensions eased in August. Government bond yields remained vulnerable to news pointing to a probable tapering by the US central bank. Despite a fairly calm start to the month, the markets focused on the release of the Minutes of the FOMC meeting where several FED members repeated that a plan to taper asset purchases could be rolled out before the end of the year. The economic data released continues to be positive, with an acceleration in the pace of the recovery in the labor market (+943k job creations in July and unemployment down to 5.4%) and higher inflation in the US. Moreover, the economic indicators released in the Eurozone remain at high levels (unlike in the US where they may have passed their peak), as can be seen from the leading indicators (PMI at 59.5 in August), 2% GDP growth in the Eurozone in Q2 and inflation of 3% (highest level in 10 years). Economic recovery in the Eurozone is expected to peak by the end of the year or at the beginning of the first quarter of 2022, thus postponing any potential monetary tightening compared with the US. €No new orientation was announced by the Fed at the Jackson Hole symposium, the summer meeting place for central bankers. Nonetheless, its Chairman, Jerome Powell, did confirm the probability of tapering asset purchases this year, but said it will be very gradual and conditional upon a favorable economic environment (economic data in line with forecasts, contained impact of the Delta variant, etc.). € During the month, the fund's investment policy consisted of: - reducing the portfolio's average life and credit duration, to respectively 1.72 versus 1.78 and 1.66 versus 1.71, to reduce sensitivity during the summer, a period in which volatility, due to lack of operators, can penalize the fund, even though we remain confident on credit (good corporate earnings releases)- slightly reducing our interest rate sensitivity, from 0.42 to 0.40. The message from the central banks leads us to believe that their loose monetary policies and asset purchases programs will continue for several months/quarters, but the strong economic data and renewed inflation on both sides of the Atlantic prompt us to be more cautious. We have therefore put in place interest-rate swaps on the over 7 years section and futures contracts on the 5 years section- keeping our cash pocket at around 20%- adding to our positions on issuers we are particularly confident about- subscribing to the following primary market issues: Mizuho0.47% 9/2029 +68bp, OPBank0.375% 12/2028 +60bp, BBVA FRN 9/2023 E3M+15bpAmundi Enhanced USTB's performance during the month is attributable to our credit component and our interest rate component. In effect, during the month, the German 5-year rate rose by 7bp, from -0.74% to -0.67% and the spread on the ML 1-3 years Euro Corporate index widened from 27bp to 30bp over the period. However, this widening, which is due to a summer situation of less liquidity and not to a problem with any particular issuer, increased the portfolio's instantaneous return to the same extent.

## September 2021

The central banks are starting to maneuver. Interest rates in the 'core' countries, such as Germany and France, rapidly integrated the message delivered by the ECB at its September meeting. In effect, the economic forecasts have been raised, with growth now forecast at 5% for 2021 (versus 4.7% previously) with a return to pre-Covid levels by the end of 2021. The Governing Council has thus decided to slow the pace of PEPP purchases over the coming months (around €70 billion a month) but Christine Lagarde took a cautious tone in her speech, highlighting that this decision was merely a re-calibration and ruling out the idea of 'tapering' as such. As for the Federal Reserve, in view of the improvement in the labor market, the level of inflation and higher growth forecasts for 2022 and 2023 in the US, Jerome Powell confirmed his intention of reducing its aid to the economy over the coming months if progress in the labor market and price stability continue according to plan. Investors have therefore factored in a generalized normalization of central bank monetary policies over the medium term, reassessing their interest-rate expectations and expectations of an inflationary effect that is less transitory than announced by the institutions. This sentiment was strengthened when the Bank of England announced a possible normalization of its interest-rate policy, even before the end of its asset purchases program. In these conditions we have: - maintained the portfolio's WAL and WAM at respectively 1.77 and 1.70, as the primary market has been active, this has enabled us to seize opportunities but we have not however maximized our limits - slightly reduced our interest rate sensitivity, from 0.40 to 0.37. The change of tone in central bank statements leads us to believe that their loose monetary policies and asset purchases programs will soon start to return to normal, even though they will remain in place for several more months or quarters.

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To take account of this change of tone, we have put in place interest-rate swaps on the over 3 years section, enabling us to thus have zero additional sensitivity on the long part of our investments - kept our cash pocket at around 20% - subscribed to the following primary market issues: NY Life 0.25% 10/2028, Arval 0% 10/2025, Bank Of America FRN 9/2026, HSBC 0.641% 9/2029, OPBank 0.3875% 12/2028, ING 0.375 9/2028, Crédit Agricole 0.5% 9/2029 offering credit spreads of respectively +37, +38, +50, +75, +60, +70 and +68bp. Amundi Enhanced USTB's performance during the month is attributable to our credit component. In effect, over the month, the German 5-year rate tightened by 12bp, from -0.67% to -0.55% and the 2 year rate by 2bp to -0.69%. This widening, prompted by the change of tone adopted by some central banks regarding their future monetary policy, enabled us to invest in securities offering better returns and thus increase the portfolio's instantaneous returns. The portfolio's carry and the good performance of credit enabled us to post an outperformance of +3bp over the period.

## October 2021

The central banks are on the move again. Investors have remained attentive to the messages from Central Bankers in an effort to get a clearer view of their new strategies. The economic data published in October showed a slowdown in Europe and an improvement in the United States. In effect, unlike in Europe where supply chain problems and shortages of intermediate products continued to hamper manufacturing activity, economic activity picked up again in the United States. The recently published flash PMI forward-looking indicators show that private sector activity continues to strengthen in both the manufacturing and services sectors. Inflation has remained very far above central bank targets in almost all regions, forcing investors to take greater account of this risk. After rising to a peak of 5.4% in the US in September, inflation accelerated in the Eurozone to reach 4.1% in October according to a preliminary estimate, pushed up by base effects, the rebound in demand and the bottlenecks in world trade. Following the announcement from the US and UK central banks (possible hike as from the next meeting in November), investors are increasingly factoring in a normalization of monetary policies and, in particular, the start of an upward cycle in key rates. For its part, the ECB made no major announcement at its October committee meeting and has therefore not managed to eliminate the fears of an earlier-than-expected normalization. It had, in effect, already indicated that it would not unveil its strategy for 2022 until December and therefore remained true to its word and gave no further details regarding its strategy. Against this background of a strong rise in interest rates, the investment policy consisted of: - keeping the portfolio's average life and credit duration at respectively 1.62 and 1.68. This decrease is explained by reduced activity in the primary market linked to the corporate reporting season and, in the present environment of rising interest rates and widening credit spreads, a desire to 'trim' the portfolio's sails- increasing our interest-rate sensitivity by around 10bp, up from 0.37 to 0.46 right at the end of the month, October 28, before the ECB's meeting. In effect, we considered that between interest-rate rises expected by the market on interest-rate swaps (excessive) and the ECB's message, there was an opportunity for not hedging our investments. We unwound our swaps along the 2-year part of our investments - keeping our cash pocket at close to 17% - increasing our exposure to Italian sovereign debt from 2.5% to 3%- subscribing to a single issue in the primary market: UBS 0.25% 11/2026 offering a spread of +48bp against swap of the same maturity. Amundi Enhanced USTB's performance during the month, -5bp and -8bp for its benchmark index, was attributable to the interest-rate component and the widening in credit spreads. In effect, over the month, credit spreads on the ICE BofA 1-3y and 1-5y Corporate Euro indices widened by respectively 2bp and 4bp against government bonds. Also, the German 5-year rate rose by 15bp, from -0.55% to -0.39% and the 2-year rate by 11bp from -0.69% to -0.58%. We believe this movement is exaggerated and have put in place a strategy for gaining exposure to interest-rate risk by unwinding swaps. €

## November 2021

The volatility in the bond markets intensified in November. In effect, investors reacted violently to: - growing uncertainty regarding a slowdown in world growth momentum- the upsurge in Covid cases worldwide and the appearance of a new variant (Omicron, which appears to be particularly contagious but whose effects are still not known)- inflationary tensions, giving rise to fears of faster monetary tightening by the central banks. Moreover, at the macroeconomic level, supply chain disruptions and the scarcity of some intermediate products continue to drag on production, hampering manufacturing activity. As for inflation, it reached 6.2% in the United States and 4.9% in the Eurozone in November (year on year). This inflationary risk, which is showing a tendency to last, even prompted the Federal Reserve chairman, Jerome Powell, to redefine the "transitory" nature of the inflationary movement in his latest statement. This resulted in a sudden swing in credit spreads, particularly pronounced as from November 10. The ICE BofA 1-3 Year Euro Corporate Index versus Govies widened by 20bp over the month, rising from 60bp to 80bp.

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This is its widest level since October 2020. At the same time, with the approach of the year end, demand for high quality government bonds has increased, earlier than in past years, leading to a scarcity of these bonds, particularly pronounced with regard to German government bonds. Yields on these bonds fell substantially over the month: the 5-year rate dropped from -0.39% to -0.62% and the two-year rate dropped from -0.58% to -0.73%. However, this situation is likely to return to normal after the end of the year, as we have seen in previous years. Against this background of a strong rise in interest rates, the investment policy consisted of :  
- reducing the portfolio's average life and credit duration to respectively 1.62 and 1.53. Market volatility and the widening in credit spreads seen since the middle of the month also prompted us to slightly trim the portfolio's "sails". This reduction was achieved by selling recent issues to which we had subscribed (in September and October), enabling us to benefit from strong liquidity and a price not excessively discounted as these issues had performed particularly well- reduce our interest-rate sensitivity to close to its September level, down from 0.46 to 0.37 after taking our profits on the tactical strategy put in place the previous month before the ECB meeting- increase our cash pocket to close to 22%- participate in primary market issues : SocGen0.125 11/2026 and ING0.125 11/2025, offering spreads of respectively +38bp and +43bp against swaps of the same maturity. Amundi Enhanced USTB's performance during the month, -22bp, was attributable to the interest-rate component and the widening in credit spreads. In effect, over the month, credit spreads on the ICE BofA 1-3y and 1-5y Corporate Euro indices widened by respectively 20bp and 23bp against government bonds. Also, the German 5-year rate fell by 23bp, from -0.39% to -0.62% and the 2-year rate by 15bp from -0.58% to -0.73%. We think this movement is excessive and took advantage of this widening in credit spreads to reinvest in securities in which we are particularly confident, with maturities of between three and four years, principally in the banking sector, at very attractive levels. €

## December 2021

Investors were divided between: - central bank declarations (US and UK) announcing the normalization of their monetary policies and a slowdown or cessation of asset purchases (QE)- expectations of interest-rate hikes (three 0.25% hikes expected in the US in 2022)- ending of the ECB's PEPP program in March 2022 – above - trend growth and therefore a risk of deceleration- a surge in Covid-19 cases with the appearance of the Omicron variant, first in South Africa and now spreading worldwide. Despite all this, it was optimism that prevailed in the credit markets. They recovered part of the ground lost during the November correction, upheld by dwindling fears concerning the new Covid variant's potential contagiousness/severity, still very positive economic indicators and the lack of primary issues. € In these conditions we have: - reduced our interest rate sensitivity, down from 0.37 to 0.34. It seems clear that the central banks have shifted into "normalization" mode and that their next move will be to raise interest rates. Therefore, even though for the Eurozone we think that the portion under 18-21 months is protected (the ECB is not expected to raise its interest rates before 2023 at the earliest), we are hedging our investments with longer maturities- slightly increased the portfolio's WAL and WAM to respectively 1.68 and 1.56. In effect, following the widening in spreads in November, we turned buyer on some securities that were particularly badly hit and in which we have confidence, which led us to reduce our cash pocket to close to 18%- subscribed to the following primary market issues: NTT0.082% 12/2025 and NTT0.399% 12/2028, offering spreads against swaps with equivalent maturities of respectively +27bp and +45bp. Amundi Enhanced USTB's performance during the month, +14bp, was attributable to our hedges for the interest-rate component and the tightening in credit spreads. In effect, over the month, credit spreads on the ICE BofA 1-3y and 1-5y Corporate Euro indices narrowed by respectively 11bp and 13bp against government bonds. Also, the German 5-year rate rose by 17bp, from -0.62% to -0.45% and the 2-year rate by 11bp from -0.73% to -0.62%. €

## January 2022

The geopolitical tension between Russia and Ukraine and the uncertainties concerning a new Italian government increased volatility in the markets and triggered a widening in spreads in Europe. However, it was the macroeconomic figures and the message from the US Federal Reserve that set the direction for the markets. At its January meeting, the Fed finally admitted the need for faster and firmer monetary tightening in order to curb inflation given that the labor market is now deemed to be solid. It also confirmed that it would cease its bond purchases program and, for the first time, gave some indication as to how it would reduce its balance sheet. Following this meeting, market expectations are now for four interest-rate hikes in 2022. In Europe, although the ECB may continue to purchase bonds right through 2022, it has already announced that the pandemic emergency bond purchases will end in March 2022. Moreover, the latest economic figures show that growth (+4.6% in Q4 21) and inflation (5% in December 2021) are still very strong, increasing the probability that the ECB may intervene at the very end of the year. Against this background, the investment policy led us to :

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- reduce our interest rate sensitivity, lowering it from 0.34 to 0.28. It seems clear that the central banks have shifted into "normalization" mode and that their next move will be to raise interest rates. Moreover, even though for the Eurozone we think that the portion under 18-21 months is protected (the ECB is not expected to raise its interest rates before 2023 at the earliest), we are hedging our investments with longer maturities- keep the portfolio's WAL and WAM at respectively 1.67 and 1.55. However, in order to reduce our credit exposure, we have sold our positions on the section over 5 years so as to reposition on shorter maturities of around 3 years, - thereby bringing our cash pocket to close to 23%.- subscribe to the following primary market issues: ACAFP0.625 1/2028, Toyota0.064% 1/2025, BNP0.5 01/2030, Leg Immobilien 2026, Enel 0.25 11/2025, CaixaBank0.625 1/2028, SBAB0.5 02/2027 offering spreads against swap of equivalent maturities of respectively +60, +20, +83, +50, +30, +62 and 33bp. Amundi Enhanced USTB posted a performance for the month of -11bp vs. -9bp for our benchmark, attributable to widening credit spreads (corporate reporting season, geopolitical tension, upcoming interest-rate hikes by the central banks) and the rise in yields, which was bad for our interest-rate exposure on the short part of the curve (<21 months). For example, spreads on the ML 1-3-year Euro Corporate and the ML 1-5-year Euro Corporate indices widened by respectively +5bp and +7bp and the 21-month swap rate rose by +10bp, from -0.45% to -0.35%. €

## February 2022

The month had started with an upward movement in interest rates, which accelerated with the hawkish statements from ECB members and the good economic indicators in the US and Europe. The inflation figures continued to be higher than had been expected both in the US and Europe (respectively 7.5% and 5.1%) fueling expectations of faster monetary tightening than initially foreseen (seven 25bp hikes in the US and five 10bp hikes in the Eurozone). However, Russia's invasion of Ukraine on February 24 reversed the trend. The decision taken by Europe, the US and the UK to introduce sanctions, against Vladimir Putin and his inner circle and against the Russian financial system, designed to weaken the country has fueled fears of a world conflict with devastating impact on the world economy. Moreover, the impacts of this war, with inflationary effects on commodities (oil, gas, cereals, etc.) and a recessionary effect on growth, pose new questions for the central banks, reviving the threat of stagflation. Against this background, the investment policy led us to: - increase our interest rate sensitivity, from 0.28 to 0.34. In this environment of aversion to risk, we have unwound our hedges via 2 and 5-year futures contracts so as not to be sellers of risk-free assets (German government debt). In addition, part of these hedges has been replaced by interest-rate swaps against €STR, more in line with the monetary policy adopted by the ECB, which is expected to defer future interest-rate hikes to 2023 - keep the portfolio's weighted average life and maturity at respectively 1.66 and 1.53. Nonetheless, with a view to reducing our credit exposure, we have continued to sell our positions on maturities of longer than five years and reposition on shorter maturities, of around three years. The weight of the 1-3-years pillar has increased from 44.5% to 52.1% and we no longer have any exposure longer than five years- maintain a cash pocket of around 20%- subscribe to the following primary market issues: Unilever0.75 02/2026, Arval0.875 02/2025, GM1 2/2025, ALD1.25 03/2026 offering spreads against swap with equivalent maturities of respectively +26bp, +50bp, +62bp and +72bp. Amundi Enhanced USTB's performance over the month, -59bp, is attributable to widening spreads in the credit market as a whole. Even though we had already adopted a conservative approach as from the end of January for reasons linked to the likelihood of a change of tone at the ECB given the very strong growth and inflation figures and the possibility of a hike in key rates in 2022, the movement of the ML 1-3 years Euro Corporate and ML 1-5 years Euro Corporate indices, which widened by respectively +46bp and +45bp, weighed heavily on our performance. The portfolio did not have and does not have any exposure to Russia or Ukraine.

## March 2022

Russia's invasion of Ukraine on February 24 has changed the picture. Up to then, the financial markets had focused on the hawkish statements from central bankers and on the economic indicators (very good) released both in the United States and in Europe. However, in response to this aggression, the decision taken by Europe, the US and the UK to introduce sanctions against Vladimir Putin and his inner circle and against the Russian financial system (designed to weaken the country) has fueled fears of a world conflict with a heavy impact on the world economy. The spread on the Ice BofA 1-3 years Corporate Euro index has widened by 25bp (from 110bp to 135bp against German government bonds) since the invasion of Ukraine and the German 2-year rate has tightened by 33bp (from -0.40% to -0.73%). After two weeks of war, several elements (OPEC countries willing to increase oil production, start of negotiations between the warring parties) enabled the financial markets to stabilize and to perform. Investors therefore shifted their focus back to what the central banks were going to do and after a tougher speech from the chairman of the Fed and a 25bp hike in the Fed funds rate, the markets are expecting up to 8 interest-rate hikes in the US before the end of the year to counter

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inflation (7.9% in February). For its part, at its March 10 meeting, the ECB announced a faster end to its asset purchases program (APP), with purchases of €40 billion in April, €30 billion in May and €20 billion in June, compared with previous plans to end the program in October. Credit spreads continued to narrow, with the spread on the Ice BofA 1-3 years Corporate Euro index narrowing from a peak of 135bp to end March at 98bp while the interest-rate market continued to tighten, with the German 2-year rate going from -0.73% to -0.09%. Against this background, the investment policy led us to: - reduce our interest rate sensitivity, lowering it from 0.34 to 0.24. It is now clear that the central banks (Fed, BoE and ECB) are set to normalize their key rates.- reduce the portfolio's average life and credit duration to respectively 1.50 and 1.38. This is a purely tactical move and is linked to the Russia/Ukraine war and to subscription flows for around €500 million. - increase our cash pocket to close to 25%- subscribe to the following primary market issues: Linde1% 3/2027, Daimler Truck1.25% 4/2025, Eon0.875% 1/2025, L'Oréal0.375% 3/2024, GSK1.25 3/2026, KBC1.5% 3/2026, Castellum2% 3/2025, BASF0.75 3/2026 offering spreads against swaps with equivalent maturities of respectively +18bp, +43bp, +35bp, +7bp, +55bp, +90bp, +155bp and +40bp. We have particularly active on primary issues in order to capture the 'generous' premiums offered by issuers in this turbulent environment on issuers in which we have confidence. At the end of the month, we sold several of the issues to which we had subscribed, taking advantage of the significant tightening over just a few days, such as Linde at +5bp, L'Oréal at -5bp and BASF at +10bp. Amundi Enhanced USTB's performance over the month, +17bp (+34bp versus the index) is attributable to the contraction in credit spreads, its participation in primary issues and the interest-rate hedging of investments with maturities of longer than two years.

## April 2022

The war between Russia and Ukraine remains at the center of investors' fears and continues to fuel volatility in the markets, pushing up commodity prices and keeping pressure on the already high inflation, also helped by the "zero Covid" policy implemented in China. Consequently, the Central Banks seem in an ever-greater hurry to tighten monetary policies that seem excessively loose in view of the rise in prices, despite slow activity due to the scarcity of some raw materials and intermediate goods. Growth in the first quarter of 2022 was of only 0.2% in the Eurozone and was negative by 0.5% in the United States whereas inflation remains very high at +7.5% year on year in the Eurozone and +8.5% in the United States. With regard to the central banks, the ECB has not indicated any intention of hastening the end of its stimulus measures. Moreover, it has confirmed its previous guidance concerning quantitative easing (due to end in the third quarter) and a hike in key rates "some time" after QE ends. The Federal Reserve is expected to start shrinking its record balance sheet (USD 9,000 billion) and its chairman has clearly indicated that the Fed is prepared to raise its key rate by 50 basis points at the May FOMC meeting. The bond market is now expecting a cycle of interest-rate hikes culminating at 1.5% in the Eurozone and 3.5% in the United States, triggering a rise in sovereign yields during the month of +33bp for the German 2-year rate and +30bp for the 5-year rate and a widening in credit spreads of +17bp for the ML Euro Corporate 1-3-year index and of +20bp for the 1-5-year index. Against this background, our investment policy led us to: - reduce our interest rate sensitivity, lowering it from 0.24 to 0.19. Moreover, our exposure to interest-rate risk is limited to the short end (under 15 months), the contribution on investments of longer than 15 months being nil- maintain the portfolio's WAL and WAM at their present levels- reduce our cash pocket, around 17%, by investing the subscriptions we recorded at the very end of March. Most of our investments concerned Commercial Paper with maturities of one to three months and offering yields of -0.30% to -0.15%- subscribe to two primary issues: Santander FRN 05/2024 and Leaseplan2.125% 5/2025 offering premiums of +43bp and +90 bp. The premiums offered versus securities of the same issuer have pushed the spreads on secondary paper wider. Amundi Enhanced USTB posted a performance of -32bp (-11bp against the index) for the month, explained by the widening in credit spreads. The rise in yields in the bond markets had a very marginal impact on the fund's performance, as its investments with maturities of longer than 15 months are hedged against interest-rate risk.

## May 2022

The credit markets were volatile in May. Investors assessed the outlook for monetary policies and inflation and the impact of the war in Ukraine and of China's zero-Covid policy on the world economy. The inflation figures on both sides of the Atlantic have highlighted the challenges facing the central banks and fears of an economic slowdown have resurfaced. In the Eurozone, inflation reached a record high of +8.1%, versus 7.4% in April, which, with quantitative easing scheduled to end this summer, complicates the task for the ECB. In May, asset purchases amounted to €30 billion and will be reduced to €20 billion in June when the asset purchases program (APP) is due to end. With regard to central bank interest rates, market expectations are for a first hike of 25bp in July followed by others in September and December. As some members of the central bank's governing council have pointed out, a 50bp hike cannot be ruled out.

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In the case of the US Federal Reserve, after raising its interest rates by 25bp in March and then by 50bp in May (more hikes of this size are expected), it also announced the start of quantitative tightening for June 1 (shrinking its balance sheet by \$30 billion in Treasuries and \$17.5 billion in MBS each month over the next three months). The Fed appears to be giving the priority to fighting inflation (8.3% year on year in April), even at the expense of weaker growth. Against this background, our investment policy led us to: - reduce our interest rate sensitivity slightly, from 0.19 to 0.18. Our exposure to interest-rate risk is limited to the short end (under 15 months), the contribution on investments of longer than 15 months being nil- maintain the portfolio's WAL and WAM at their present levels- reduce our cash pocket to around 13%. We continue to invest in Commercial Paper with a maturity of one month and offering yields of between -0.25% and -0.10% and to take advantage of the momentum in primary issues- subscribe to the following new issues: BBVA1.75 11/25+ 60, Socgen 1.5 05/2025C2024 +60, DNBNor1.625 5/2026C2025 +58, Colob FRN 5/24 +65, NWG2% 8/2025 +90, RWE2.125 5/2026 +90, ING 5/2026C2025 +110, Fresenius1.875 5/25 +73, PPG1.875 6/25 +75, Met1.75 5/25 +55, VLVY1.625 9/25 +45bp. We were active in this compartment, taking advantage of a tightening of 10bp to 15bp to resell all or part of the issues to which we had subscribed during the month.- reduce our exposure to Italian government debt from 3% to 2%. We the ending of the ECB's PEPP and APP programs, the levels of returns on Italian debt now seem less attractive. Amundi Enhanced USTB's performance over the month, -12bp (-3bp versus the index), is attributable to the widening spreads in the credit market. For example, the spreads on the ICE BofA Euro Corporate 1-3 years and 1-5 years indices widened by respectively 7bp and 8bp. The movement in bond yields, +12bp and +14bp for 2-year and 5-year German government bonds, had only a marginal impact on performance as the fund is hedged against interest-rate risk on all investments with a residual maturity of more than 15 months. €

For the period under review, the performance of each of the units of the portfolio AMUNDI ENHANCED ULTRA SHORT TERM SRI and its benchmark stood at:

- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - B (D) in EUR currency: -1.08%/ -1.07% with a Tracking Error of 0.49%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - CDN (C) in EUR currency: -1.19%/ -1.07% with a Tracking Error of 0.51%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - E (C) in EUR currency: -1.36%/ -1.07% with a Tracking Error of 0.52%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - I (C) in EUR currency: -1.14%/ -1.07% with a Tracking Error of 0.50%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - P (C) in EUR currency: -1.52%/ -1.07% with a Tracking Error of 0.52%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - PM (C) in EUR currency: -1.42%/ -1.07% with a Tracking Error of 0.53%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - R (C) in EUR currency: -1.34%/ -1.07% with a Tracking Error of 0.52%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - R1 (C) in EUR currency: -1.09%/ -1.07% with a Tracking Error of 0.50%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - R2 (C) in EUR currency: -1.08%/ -1.07% with a Tracking Error of 0.52%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - S (C) in EUR currency: -1.08%/ -1.07% with a Tracking Error of 0.49%

*Past performance is no guarantee of future performance.*

## **INFORMATION ON INCIDENTS RELATED TO THE COVID-19 CRISIS**

The Covid-19 health crisis has had no material impact on the UCI over the financial year

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## Principal movements in portfolio listing during the period

Securities	Movements (in amount)	
	Acquisitions	Transfers
AMUNDI EURO LIQUIDITY SRI I2	58,100,475.67	125,561,263.23
AMUNDI ULTRA SHORT TERM BOND SRI M I-C	113,327,082.20	54,726,156.44
AMUNDI EURO LIQUIDITY-RATED SRI Part Z	73,395,318.36	59,565,723.17
AMUNDI EURO LIQUIDITY SHORT TERM SRI Z	60,107,047.30	45,606,905.94
AMUNDI EURO LIQUIDITY-RATED SRI I	8,334,295.46	78,719,273.85
SG 0.25% 08-07-27 EMTN	42,959,150.00	42,904,210.07
ENBW INTERNATIONAL FINANCE BV 090522 FIX	40,005,167.33	40,000,000.00
ENBW INTERNATIONAL FINANCE BV 060522 FIX	40,005,000.63	40,000,000.00
ORIGIN ENERGY FINANCE LTD 3.5% 04/10/2021	14,554,418.29	62,226,000.00
ENEL FIN INTL 251121 FIX -0.46	36,016,107.20	36,000,000.00

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## Information on performance fees (In EUR)

	05/31/2022
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)</b> Provision for variable management fees Percentage of provision for variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	   7,986.57 0.02
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)</b> Provision for variable management fees Percentage of provision for variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	   149.88 0.01
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)</b> Provision for variable management fees Percentage of provision for variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	   792.66 
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)</b> Provision for variable management fees Percentage of provision for variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	   170,900.68 0.01
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)</b> Provision for variable management fees Percentage of provision for variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	   31.69 
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)</b> Provision for variable management fees Percentage of provision for variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	    
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)</b> Provision for variable management fees Percentage of provision for variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	   164.05 0.02

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Information on performance fees (In EUR)

	05/31/2022
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)</b>	
Provision for variable management fees	
Percentage of provision for variable management fees (1)	
Earned variable management fees (due to redemptions)	16,098.60
Percentage of earned variable management fees (due to redemptions) (2)	0.04
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)</b>	
Provision for variable management fees	
Percentage of provision for variable management fees (1)	
Earned variable management fees (due to redemptions)	10,529.62
Percentage of earned variable management fees (due to redemptions) (2)	

(1) in relation to net assets of the closing

(2) in relation to average net assets

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Efficient portfolio management (EPM) techniques and Financial derivative instruments in EUR

### a) Exposure obtained through the EPM techniques and Financial derivative instruments

- **Exposure obtained through the EPM techniques:**
  - o Securities lending:
  - o Securities loans:
  - o Reverse repurchase agreement:
  - o Repurchase:
- **Underlying exposure reached through financial derivative instruments: 2,040,555,040.53**
  - o Forward transaction: 42,257,040.53
  - o Future: 25,298,000.00
  - o Options:
  - o Swap: 1,973,000,000.00

### b) Identity of the counterparty(ies) to EPM techniques and financial derivative instruments

Identity of the counterparty(ies) to EPM techniques	Financial derivative instruments (*)
	BNP PARIBAS FRANCE BOFA SECURITIES EUROPE S.A. - BOFAFRP3 CITIGROUP GLOBAL MARKETS EUROPE AG CREDIT AGRICOLE CIB GOLDMAN SACHS BANK EUROPE SE HSBC FRANCE EX CCF J.P.MORGAN AG FRANCFORT MORGAN STANLEY BANK AG (FX BRANCH) SOCIETE GENERALE SA STANDARD CHARTERED BANK

(\*) Except the listed derivatives.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## c) Type and amount of collateral received by the UCITS to reduce counterparty risk

Types of financial instruments	Amount portfolio currency
<b>EPM</b> . Term deposit . Equities . Bonds . UCITS . Cash (*) <b>Total</b>	
<b>Financial derivative instruments</b> . Term deposit . Equities . Bonds . UCITS . Cash <b>Total</b>	     33,470,000.00 <b>33,470,000.00</b>

(\*) The Cash account also integrates the liquidities resulting from repurchase transactions.

## d) Revenues and operational cost/fees from EPM

Revenues and operational cost/fees	Amount portfolio currency
. Revenues (*) . Other revenues <b>Total revenues</b>	37,577.16  <b>37,577.16</b>
. Direct operational fees . Indirect operational fees . Other fees <b>Total fees</b>	4,237.65  <b>4,237.65</b>

(\*) Income received on loans and reverse repurchase agreements.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--------------------	-----------------	------------	------------------------------	--------------------------

### a) Securities and commodities on loan

Amount					
% of Net Assets*					

\*% excluding cash and cash equivalent

### b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount					
% of Net Assets					

### c) Top 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

--	--	--	--	--	--

### d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

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### e) Type and quality (collateral)

Type					
- Equities					
- Bonds					
- UCITS					
- Notes					
- Cash					
Rating					
Currency of the collateral					
Euro					

### f) Settlement and clearing

Tri-party				X	
Central Counterparty					
Bilateral	X			X	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--------------------	-----------------	------------	------------------------------	--------------------------

## g) Maturity tenor of the collateral broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1week- 1 month]					
]1month - 3 months]					
]3months- 1 year]					
> 1 year					
Open					

## h) Maturity tenor of the SFTs and TRS broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1week- 1 month]					
]1month - 3 months]					
]3months- 1 year]					
> 1 year					
Open					

## i) Data on reuse of collateral

Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

## j) Data on safekeeping of collateral received by the collective investment undertaking

CACEIS Bank					
Securities					
Cash					

## k) Data on safekeeping of collateral granted by the collective investment undertaking

Securities					
Cash					

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--------------------	-----------------	------------	------------------------------	--------------------------

## I) Data on return and cost broken down

Incomes					
- UCITS				4,561.04	
- Manager					
- Third parties					
Costs					
- UCITS	4,237.65				
- Manager					
- Third parties					

## e) Type and quality of collateral

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

### i) Reuse of collateral

« The regulations governing UCIT forbid the reuse of collateral securities. Cash collateral received is:

- o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
- o placed on deposit;
- o reinvested in high-quality long-term government bonds
- o reinvested in high-quality short-term government bonds
- o used for the purpose of reverse repurchase transactions.»

The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.

The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

### k) Custody of collateral provided by the UCI

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

## I) Breakdown of revenue and expenses

For securities lending transactions and repurchase agreements, BFT Investment Managers has entrusted Amundi Intermédiation, acting on behalf of the UCIs, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCIs. Costs generated by these transactions are incurred by the UCIs. Charges by Amundi Intermédiation must not exceed 50% of the income generated by these transactions.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Significant events during the financial period

Modification Amundi Asset Management Customer Services 91-93, Boulevard Pasteur - 75015 Paris, France.

Modification Amundi Asset Management, a French simplified joint-stock company (société par actions simplifiée) Portfolio Management Company operating under AMF approval no. GP 04000036 Registered office: 91-93, Boulevard Pasteur - 75015 Paris, France.

Ajout In accordance with its investment objective and policy, the UCI promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation. It may partially invest in economic activities which contribute to one or more environmental objectives laid down in Article 9 of the Taxonomy Regulation. However, the Fund does not currently make any commitment with regard to a minimum proportion.

Ajout Regulation (EU) 2020/852 (the so-called "Taxonomy Regulation") on establishing a framework to support sustainable investment and amending the Disclosure Regulation. The Taxonomy aims to identify economic activities that are considered environmentally sustainable. The Taxonomy identifies these activities according to their contribution to six broad environmental objectives: (i) climate change mitigation, (ii) climate change adaptation, (iii) sustainable use and protection of water and marine resources, (iv) transition to the circular economy (waste, prevention and recycling), (v) pollution prevention and control, (vi) protection of healthy ecosystems. For the purpose of establishing the environmental sustainability of an investment, an economic activity is considered environmentally sustainable if it makes a substantial contribution to one or more of the six environmental objectives, does not significantly harm one or more of the environmental objectives ("do no significant harm" or "DNSH" principle), is carried out in accordance with the minimum safeguards set out in Article 18 of the Taxonomy Regulation, and complies with the technical review criteria that have been established by the European Commission under the Taxonomy Regulation. In accordance with the current state of the Taxonomy Regulation, the Management Company currently ensures that investments do not significantly undermine any other environmental objective by implementing exclusionary policies in relation to issuers with controversial environmental and/or social and/or governance practices. Notwithstanding the above, the "do no significant harm" principle only applies to those investments underlying the sub-fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining part of this sub-fund do not take into account the EU criteria for environmentally sustainable economic activities. Although the Fund may already hold investments in economic activities which qualify as sustainable activities without being currently committed to a minimum proportion, the Management Company makes its best efforts to disclose this proportion of investments in sustainable activities as soon as reasonably possible upon entry into force of the Regulatory Technical Standards for the content and format of disclosures in accordance with Articles 8(4), 9(6) and 11(5) of the Disclosure Regulation, as amended by the Taxonomy Regulation. This commitment will be achieved in a progressive and continuous manner, integrating the requirements of the Taxonomy Regulation into the investment process as soon as reasonably possible. This will lead to a minimum degree of portfolio alignment with sustainable activities that will be made available to investors at that time. In the meantime, the degree of alignment with sustainable activities will not be made available to investors. Once the data is fully available and the relevant calculation methodologies are finalised, the description of the extent to which the underlying investments are in sustainable activities will be made available to investors. This information, along with information on the proportion of enabling and transitional activities, will be specified in a later version of the prospectus.

Modification The prospectus, latest annual report and interim statements are available from the Management Company: Amundi Asset Management Customer Services 91-93, Boulevard Pasteur - 75015 Paris, France

Modification Prospectus updated on : 26 January 2022.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Specific details

### Voting rights

The exercise of voting rights attached to the securities included in the fund's assets and the decision on the contribution in securities are defined in the fund regulations.

### Group funds and instruments

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:

- Additional information,
- Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

### Calculating overall risk

Specify the method used to measure the overall risk:

- Commitment calculation method

Futures contracts are recorded at their market value as off-balance-sheet commitments, at the settlement price. Conditional forward transactions are translated to the underlying equivalent. Over-the-counter interest rate swaps are evaluated based on the nominal amount, plus or minus the corresponding estimation difference.

- Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.

- Leverage - Funds to which the risk calculation method is applied

Indicative leverage level: 50.65%

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Regulatory information

### Selection procedure for brokers and counterparties

Our Management Company and its "Trading" subsidiary attaches great importance to the selection of transactional service providers that are brokers or counterparties.

#### Its selection methods are as follows:

- Brokers are selected by geographical area and then by business. Counterparties are selected by business.  
- Brokers and counterparties are provided with a quarterly internal memorandum. The company departments involved in the rating process are directly concerned by the services rendered by these service providers. The "Trading" subsidiary organises and determines this rating based on the scores provided by each team leader concerned, using the following criteria:

For teams of managers, financial analysts and strategists:

- general commercial relations, understanding of needs, relevance of contracts,
- quality of market and opportunities advice, consultancy monitoring,
- quality of research and publications,
- universe of securities covered, company and management visits.

For teams of traders:

- quality of personnel, market knowledge and information on companies, confidentiality,
- price proposals,
- quality of execution,
- quality of transactions processing, connectivity, technical standards and responsiveness.

Our Company's Compliance and Middle Office departments have a right of veto.

### Accreditation of a new transactional service provider (broker or counterparty)

The Trading subsidiary is in charge of processing authorisation dossiers and obtain approval from the Risk and Compliance departments. When the transactional service provider (broker or counterparty) is authorised, it is rated in the following quarter.

### Monitoring committees for transactional service providers (brokers and counterparties)

These monitoring committees meet every quarter under the chairmanship of the Trading subsidiary manager. The purpose of the meetings is to:

- validate past activity and the new selection to be implemented in the following quarter,
- decide on whether service providers will form part of a group that will be assigned a certain number of transactions,
- define the business outlook.

In this perspective, the monitoring committees review the statistics and ratings assigned to each service provider and take decisions accordingly.

### Report on broking fees

A report on broking fees is available for bearers. It can be viewed at the following web address: [www.amundi.com](http://www.amundi.com).

### Remuneration Policy

#### Remuneration policy and practices of the AIFM/Management company

The remuneration policy implemented by Amundi Asset Management is compliant with the rules in terms of remuneration specified in the Directive 2011/61/UE of the European Parliament and of the Council of

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

June 8<sup>th</sup> 2011 on Alternative Investment Fund Managers (the “AIFM Directive”), and in the Directive 2014/91/UE of July 23<sup>rd</sup> 2014 on undertakings for collective investment in transferable securities (the “UCITS V Directive”). These rules, about remuneration policies and practices, have for objective to promote sound and effective risk management of fund managers and the funds they manage.

Moreover, the remuneration policy is compliant with Regulation (EU) 2019/2088 (“SFDR”), integrating sustainability risk and ESG criteria in Amundi control framework, with responsibilities spread between the first level of controls performed by the Investment teams and second level of controls performed by the Risk teams, that can verify the compliance with ESG objectives and constraints of a fund at all time.

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The latter checked the application of the remuneration policy in relation to the 2020 fiscal year, its compliance with the AIFM/UCITS Directives’ principles and approved the policy applicable for the 2021 exercise at its meeting held on February 2<sup>nd</sup> 2021.

In 2021, the implementation of the Amundi remuneration policy was subject to an internal, central and independent audit, driven by the Amundi Internal Audit.

## **1 Amounts of remuneration paid by the Management companies to its employees**

During fiscal year 2021, the total amount of compensation (including fixed, deferred and non-deferred variable compensation) paid by Amundi Asset Management to its employees (1 400 employees at December 31<sup>st</sup> 2021) is EUR 168 546 202. This amount is split as follows:

- The total amount of fixed remuneration paid by Amundi Asset Management in 2021: EUR 111 175 491, which represents 66% of the total amount of compensation paid by Amundi Asset Management to its staff, were in the form of fixed remuneration.
- The total amount of variable compensation deferred and non-deferred paid by Amundi Asset Management in 2021: EUR 57 370 712, which represents 34% of the total amount of compensation paid by Amundi Asset Management to its staff, were in this form. The entire staff is eligible for variable compensation.

Additionally, some ‘carried interest’ was paid by Amundi AM with respect to fiscal year 2021, and is taken into account in the total amount of bonus referred to here above.

Of the total amount of remuneration (fixed and variable compensation deferred and non-deferred) paid during the fiscal year, EUR 20 947 570 were paid to the ‘executives and senior managers’ of Amundi Asset Management (29 employees at December 31<sup>st</sup> 2021), and EUR 14 896 957 were paid to the ‘senior investment managers’ whose professional activities have a material impact on Amundi Asset Management’s risk profile (40 employees at December 31<sup>st</sup> 2021).

## **2 Alignment of remuneration policy and practices with risk profile of the AIFs/UCITS**

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its management companies (AIFM/UCITS).

The Amundi Group has also identified all of its ‘Identified Staff’, that include all the employees of the Amundi Group having a decision authority on the UCITS/AIFM management companies or the UCITS/AIFs managed and consequently likely to have a significant impact on the performance or the risk profile.

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on financial and non-financial criteria as well as the respect of sound risk management rules.

The criteria taken into account for performance assessment and remuneration award depends on the nature of the employee’s functions :

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 1. Management and selection of AIFs/UCITS functions

### *Common financial criteria:*

- Gross and net performance over 1, 3 and 5 years ;
- Information ratio and Sharpe ratio over 1, 3 and 5 years ;
- Performance fees collected during fiscal year when relevant ;
- Competitive ranking ;
- Contribution to net inflows/Successful requests for proposals, mandates during fiscal year.

### *Common non-financial criteria:*

- Compliance with risk, ESG policy, compliance and legal rules
- Innovation / Product development;
- Sharing of best practices and collaboration between employees ;
- Commercial engagement ;
- Quality of management.

## 2. Sales and marketing functions

### *Common financial criteria:*

- Net inflows ;
- Revenues ;
- Gross inflows; client base development and retention; product mix;

### *Common non-financial criteria:*

- Joint consideration of Amundi's and clients' interests ;
- Clients satisfaction and quality of relationship ;
- Quality of management ;
- Securing/developing the business ;
- Cross-functional approach and sharing of best practices ;
- Entrepreneurial spirit.

## 3. Control and support functions

For control and support functions, performance assessment and remuneration award are independent from the performance of the business they oversee.

Common criteria taken into account are:

- Mainly criteria related to the meeting of objectives linked to their functions (risk management, quality of controls, completion of projects, tools and systems improvement etc.)
- When financial criteria are used, these are mainly related to management/ optimization of expenses.

The above-mentioned performance criteria, and specifically those applicable to Identified staff in charge of the management of AIFs/UCITS, comply with the applicable regulation as well as to the AIF's/UCITS investment policy. These internal rules of Amundi Group contribute to a sound and effective risk management.

Furthermore, Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

In this respect, notably:

- The deferral policy has been adapted to comply with the AIFM and UCITS V Directives' requirements.
- The deferred portion of variable compensation for identified staff members is awarded at 100% in instruments indexed on the performance of a representative basket of AIFs and/or UCITS funds.
- The actual payment of the deferred portion is linked to the financial situation of Amundi Group, to the continued employment within the group and to a sound and effective risk management over the vesting period.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## **Fund Compliance with criteria relating to environmental, social, and governance quality (ESG) objectives and French Energy Transition for Green Growth Act (Article 173 of Act No. 2015-992)**

- AMUNDI's ESG analysis generates ESG ratings for over 13,000 companies worldwide on a scale ranging from A (for issuers with the best ESG practices) to G (for the worst practices). This analysis is complemented by a policy of active commitment among issuers, in particular on major challenges regarding sustainable development within their sectors.
- AMUNDI uses a targeted exclusion policy based on global agreements such as the United Nations Global Compact and other conventions on human rights, the International Labour Organisation, and the environment. In all of its active management strategies, AMUNDI therefore excludes companies that are non-compliant with its ESG principles or international agreements and their transposition into national law:
  - anti-personnel mines,
  - cluster bombs,
  - chemical weapons,
  - biological weapons,
  - depleted uranium weapons.

These issuers receive a "G" rating on the AMUNDI scale.

In addition, AMUNDI implements specific sectoral exclusions targeting the coal and tobacco industries. These sectoral exclusions apply to all active management strategies that give AMUNDI full discretion over its portfolio management.

### Coal

Since coal is the largest single contributor to climate change caused by human activity, in 2016 AMUNDI implemented a sectoral policy specific to thermal coal, resulting in the exclusion of certain companies and issuers. AMUNDI has progressively reinforced this coal exclusion policy every year since 2016. These commitments stem from the Crédit Agricole Group's climate strategy. In line with the UN's Sustainable Development Goals and the 2015 Paris Agreement, this strategy is based on the research and recommendations of a Scientific Committee, which takes into account the IEA's (International Energy Agency) energy scenarios, Climate Analytics, and Science-Based Targets. In 2020, as part of the update of its policy on the thermal coal sector, AMUNDI extended its coal mining exclusion policy, which now includes all companies developing or planning to develop new thermal coal mining capacity.

AMUNDI excludes:

- Companies developing or planning to develop new thermal coal capacity along the entire value chain (producers, extractors, power plants, transport infrastructure).
- Companies generating more than 25% of their income from thermal coal mining.
- Companies extracting 100 MT or more of thermal coal with no intention of reducing these quantities.
- All companies whose income from thermal coal mining and coal-fired power generation is over 50% of their total income before analysis, all coal-fired power generation and coal mining companies with a threshold between 25% and 50% and a deteriorated energy transition score.

### Application in passive management:

#### • Passive ESG funds

All ETF and ESG index funds (with the exception of highly-concentrated indices) implement AMUNDI's policy of excluding the coal sector wherever possible.

#### • Passive non-ESG funds

- In passive management, it is a fiduciary duty to replicate an index as faithfully as possible.
- Limited flexibility is afforded to portfolio managers, which are required to meet contractual objectives to achieve passive management that is entirely in line with the requested benchmark index.
- Consequently, AMUNDI's index funds and ETFs that replicate standard (non-ESG) benchmark indices cannot systematically apply sectoral exclusions.
- At the same time, in the context of securities excluded from the "thermal coal policy" in AMUNDI's active investment universe but that may be present in non-ESG passive funds, AMUNDI has reinforced its voting and commitment activities, which may translate to a "nay" vote on the management of the companies in question.

### Tobacco

Since 2018, AMUNDI has limited its ESG ratings for tobacco companies to "E", on a scale of A to G (with G-rated companies excluded), in order to take account of concerns, not just around public health, but also the

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

human rights violations, poverty, environmental consequences, and considerable economic cost associated with tobacco, evaluated at over \$1,000 billion per year worldwide, according to World Health Organisation estimates:

- Exclusion rules: companies manufacturing finished tobacco products are excluded (application thresholds: income of over 5%).

- rules: Companies involved in the manufacture, supply, and distribution of tobacco are limited to an ESG rating of E (on a scale of A to G) (thresholds: income of over 10%).

In May 2020, AMUNDI became a signatory to the Tobacco-Free Finance Pledge, thereby reinforcing its tobacco exclusion policy.

- For further information on how environmental (in particular climate change-related), social, and corporate governance (ESG) issues are taken into account in its investment policy, AMUNDI provides investors with the “Application of Article 173” report, available at <https://legroupe.amundi.com> (Legal Documentation section).

## SFDR and Taxonomy Regulations

### Article 8 – Active Portfolio Management – concerning Taxonomy

In accordance with its investment objective and policy, the Fund promotes environmental characteristics as defined under Article 6 of the Taxonomy Regulation. It may partially invest in economic activities that contribute to one or more of the environmental objective(s) set out in Article 9 of the Taxonomy Regulation. However, the Fund does not currently make any commitment in terms of a minimum proportion.

The Taxonomy aims to identify economic activities considered to be environmentally sustainable. The Taxonomy identifies such activities according to their contribution to six major environmental objectives: (i) climate change mitigation, (ii) climate change adaptation, (iii) the sustainable use and protection of water and marine resources, (iv) the transition to a circular economy (waste, prevention, and recycling) (v) pollution prevention and reduction, and (vi) the protection and restoration of biodiversity and ecosystems.

In order to determine an investment’s degree of environmental sustainability, an economic activity is considered to be environmentally sustainable where it contributes substantially to one or more of the environmental objectives set out in the Taxonomy Regulation, where it does no significant harm (the “do no significant harm” or “DNSH” principle) to one or more of these environmental objectives, where it is carried out in accordance with the minimum safeguards provided for in Article 18 of the Taxonomy Regulation and where it complies with the technical screening criteria established by the European Commission in accordance with the Taxonomy Regulation.

In accordance with the current iteration of the Taxonomy Regulation, the Asset Manager ensures that investments do no significant harm to any other environmental objective by implementing exclusion policies covering issuers with controversial environmental and/or social and/or governance practices.

Notwithstanding the preceding, the “Do No Significant Harm” (DNSH) principle is applied solely to the underlying investments incorporating European Union criteria for environmentally sustainable economic activities.

The investments underlying this financial product do not incorporate European Union criteria for environmentally sustainable economic activities.

Although the Fund may already hold investments in economic activities qualified as sustainable activities without currently undertaking to observe a minimum proportion, the Asset Manager will do every thing it can to communicate the proportion invested in sustainable activities as soon as it is reasonably possible after the entry into force of the Regulatory Technical Standards (“RTS”) governing the content and presentation of communications in accordance with Articles 8(4), 9(6) and 11(5) of the Disclosure Regulation, as amended by the Taxonomy Regulation.

This effort will be gradually and continuously rolled out, incorporating the requirements of the Taxonomy Regulation in the investment process as soon as it is reasonably possible. This will lead to a minimum level of portfolio alignment with sustainable activities, and this information will then be made available to investors. Until then, the degree of alignment with sustainable activities will not be disclosed to investors.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

Once all the data is available and the appropriate calculation methodologies are finalised, the description of the proportion of underlying investments in sustainable activities will be made available to investors. This information, along with information on the proportion of enabling and transitional activities, will be indicated in a subsequent version of the prospectus.

## Article 8 – Active Portfolio Management – concerning Article 11 of the SFDR

The Fund promotes environmental and/or social characteristics and is thus classified under Article 8 in accordance with the Disclosure Regulation.

In addition to Amundi's Responsible Investment Policy, the Fund promotes these characteristics by conducting an extensive ESG analysis of portfolio securities (at least 90% of securities have a non-financial rating), with the aim of seeing the portfolio obtain a higher ESG score than its investment universe after eliminating at least 20% of the lowest-rated holdings.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Auditor's Certification

# **AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI**

Mutual Fund

Management Company :

Amundi Asset Management

90, boulevard Pasteur  
75015 PARIS

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## **Statutory auditors' report on the financial statements**

For the year ended 31 May 2022

*This is a translation into English of the statutory auditors' report on the financial statements of the Mutual Fund issued in French and it is provided solely for the convenience of English speaking users.*

*This statutory auditors' report includes information required by French law, such as information about the appointment of the statutory auditors or verification of the management report and other documents provided to shareholders.*

*This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.*

# **AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI**

Mutual Fund

Management Company :

Amundi Asset Management

90, boulevard Pasteur  
75015 PARIS

## **Statutory auditors' report on the financial statements**

For the year ended 31 May 2022

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To the Shareholders of AMUNDI ENHANCED ULTRA SHORT TERM  
BOND SRI

### **Opinion**

In compliance with the engagement entrusted to us by your Management Company, we have audited the accompanying financial statements of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI for the year ended 31 May 2022.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Fund as at 31 May 2022 and of the results of its operations for the year then ended in accordance with French accounting principles.

### **Basis for Opinion**

#### **Audit Framework**

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the "Statutory Auditors' Responsibilities for the Audit of the Financial Statements" section of our report.

### **Independence**

We conducted our audit engagement in compliance with independence requirements of the French Commercial Code (code de commerce) and the French Code of Ethics (code de déontologie) for statutory auditors, for the period from 1<sup>st</sup> June 2021 to the date of our report.

## **Justification of assessments**

Due to the global crisis related to the COVID-19 pandemic, the financial statements of this period have been prepared and audited under specific conditions. Indeed, this crisis and the exceptional measures taken in the context of the health emergency have had numerous consequences for funds, their investments and the valuation of corresponding assets and liabilities. Some of those measures, such as travel restrictions and remote working, have also had an impact on their operational management and the performance of audits.

It is in this complex and evolving context that, in accordance with the requirements of Articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we inform you that, in our professional judgment, the most significant assessments performed by us focused on the appropriateness of the accounting policies adopted, particularly for portfolio financial instruments, and the overall presentation of the financial statements with respect to the chart of accounts for open-end mutual funds.

These assessments were made as part of our audit of the financial statements taken as a whole, and therefore contributed to the opinion we formed which is expressed above. We do not express an opinion on any components of the financial statements taken individually.

## **Verification of the Management Report established by the Management Company**

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the fund and in the other documents provided to Unitholders with respect to the financial position and the financial statements.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting

principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Fund or to cease operations.

The financial statements were approved by the management company.

## **Statutory Auditors' Responsibilities for the Audit of the Financial Statements**

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As specified in Article L. 823-10-1 of the French Commercial Code (code de commerce), our statutory audit does not include assurance on the viability of the Fund or the quality of management of the affairs of the Fund.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements.

- Assesses the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.
- Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation

Paris La Défense, 1st September 2022

The Statutory Auditor

French original signed by

Deloitte & Associés

Stéphane COLLAS

Jean-Marc Lecat

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Annual accounts

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Balance sheet - asset on 05/31/2022 in EUR

	05/31/2022	05/31/2021
<b>FIXED ASSETS, NET</b>		
<b>DEPOSITS</b>		
<b>FINANCIAL INSTRUMENTS</b>	<b>3,737,008,768.18</b>	<b>3,746,490,436.82</b>
<b>Equities and similar securities</b>		
Traded in a regulated market or equivalent		
Not traded in a regulated market or equivalent		
<b>Bonds and similar securities</b>	<b>3,174,625,986.01</b>	<b>3,182,008,055.80</b>
Traded in a regulated market or equivalent	3,174,625,986.01	3,182,008,055.80
Not traded in a regulated market or equivalent		
<b>Credit instruments</b>	<b>287,330,506.98</b>	<b>145,051,046.80</b>
Traded in a regulated market or equivalent	287,330,506.98	145,051,046.80
Negotiable credit instruments (Notes)	253,321,523.96	145,051,046.80
Other credit instruments	34,008,983.02	
Not traded in a regulated market or equivalent		
<b>Collective investment undertakings</b>	<b>237,313,664.56</b>	<b>416,268,969.53</b>
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries	237,313,664.56	416,268,969.53
Other Funds intended for non-professionals and equivalents in other EU Member States		
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities		
Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies		
Other non-European entities		
<b>Temporary transactions in securities</b>		
Credits for securities held under sell-back deals		
Credits for loaned securities		
Borrowed securities		
Securities sold under buy-back deals		
Other temporary transactions		
<b>Hedges</b>	<b>37,738,610.63</b>	<b>3,162,364.69</b>
Hedges in a regulated market or equivalent	516,000.00	83,770.00
Other operations	37,222,610.63	3,078,594.69
<b>Other financial instruments</b>		
<b>RECEIVABLES</b>	<b>50,726,561.76</b>	<b>94,227,750.23</b>
Forward currency transactions	42,257,040.53	88,138,958.56
Other	8,469,521.23	6,088,791.67
<b>FINANCIAL ACCOUNTS</b>	<b>322,524,363.32</b>	<b>483,412,947.34</b>
Cash and cash equivalents	322,524,363.32	483,412,947.34
<b>TOTAL ASSETS</b>	<b>4,110,259,693.26</b>	<b>4,324,131,134.39</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Balance sheet - liabilities on 05/31/2022 in EUR

	05/31/2022	05/31/2021
<b>SHAREHOLDERS' FUNDS</b>		
Capital	4,016,871,897.59	4,147,586,723.26
Allocation Report of distributed items (a)	162.55	
Brought forward (a)	0.08	18.05
Allocation Report of distributed items on Net Income (a,b)	-28,446,026.59	480,423.05
Result (a,b)	36,563,410.53	21,030,992.60
<b>TOTAL NET SHAREHOLDERS' FUNDS *</b>	<b>4,024,989,444.16</b>	<b>4,169,098,156.96</b>
* Net Assets		
<b>FINANCIAL INSTRUMENTS</b>	<b>516,000.00</b>	<b>144,826.80</b>
Transactions involving transfer of financial instruments		123.29
Temporary transactions in securities		
Sums owed for securities sold under buy-back deals		
Sums owed for borrowed securities		
Other temporary transactions		
Hedges	516,000.00	144,703.51
Hedges in a regulated market or equivalent	516,000.00	83,770.00
Other hedges		60,933.51
<b>PAYABLES</b>	<b>84,754,179.90</b>	<b>152,564,222.93</b>
Forward currency transactions	41,547,902.11	88,290,432.27
Others	43,206,277.79	64,273,790.66
<b>FINANCIAL ACCOUNTS</b>	<b>69.20</b>	<b>2,323,927.70</b>
Short-term credit	69.20	2,323,927.70
Loans received		
<b>TOTAL LIABILITIES</b>	<b>4,110,259,693.26</b>	<b>4,324,131,134.39</b>

(a) Including adjustment.

(b) Decreased interim distribution paid during the business year.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Off-balance sheet on 05/31/2022 in EUR

	05/31/2022	05/31/2021
<b>HEDGES</b>		
Contracts in regulated markets or similar		
Contracts intendeds		
XEUR FGBS SCH 0621		89,636,000.00
XEUR FGBM BOB 0621		130,678,400.00
EURO BOBL 0622	25,298,000.00	
OTC contracts		
Interest rate swaps		
OIS/0.0/FIX/-0.658		90,000,000.00
OIS/0.0/FIX/-0.627		65,000,000.00
OISEST/0.0/FIX/-0.63		18,000,000.00
OISEST/0.0/FIX/-0.63	18,000,000.00	
OISEST/0.0/FIX/-0.60		20,000,000.00
OISEST/0.0/FIX/-0.61		20,000,000.00
OISEST/0.0/FIX/-0.59		5,000,000.00
OISEST/0.0/FIX/-0.57		33,000,000.00
OISEST/0.0/FIX/-0.62		25,000,000.00
OISEST/0.0/FIX/-0.62	25,000,000.00	
OISEST/0.0/FIX/-0.6		30,000,000.00
OISEST/0.0/FIX/-0.6	30,000,000.00	
OISEST/0.0/FIX/-0.58		23,000,000.00
OISEST/0.0/FIX/-0.57		50,000,000.00
OISEST/0.0/FIX/-0.56	35,000,000.00	35,000,000.00
OISEST/0.0/FIX/-0.50		21,000,000.00
OISEST/0.0/FIX/-0.48		12,000,000.00
OISEST/0.0/FIX/-0.44		18,000,000.00
OISEST/0.0/FIX/-0.58		22,000,000.00
OIS/0.0/FIX/-0.519		40,000,000.00
OISEST/0.0/FIX/-0.61	20,000,000.00	
OISEST/0.0/FIX/-0.44		11,000,000.00
OISEST/0.0/FIX/-0.55		40,000,000.00
OISEST/0.0/FIX/-0.55	40,000,000.00	
OISEST/0.0/FIX/-0.55		60,000,000.00
OISEST/0.0/FIX/-0.55		30,000,000.00
OISEST/0.0/FIX/-0.56		25,000,000.00
OISEST/0.0/FIX/-0.53		24,000,000.00
OISEST/0.0/FIX/-0.56		20,000,000.00
OISEST/0.0/FIX/-0.58		50,000,000.00
OISEST/0.0/FIX/-0.56	20,000,000.00	20,000,000.00
OISEST/0.0/FIX/-0.57		33,000,000.00

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Off-balance sheet on 05/31/2022 in EUR

	05/31/2022	05/31/2021
OISEST/0.0/FIX/-0.57	33,000,000.00	
OISEST/0.0/FIX/-0.46		45,000,000.00
OISEST/0.0/FIX/-0.47		50,000,000.00
OISEST/0.0/FIX/-0.55	36,000,000.00	36,000,000.00
OISEST/0.0/FIX/-0.50		55,000,000.00
OISEST/0.0/FIX/-0.50		40,000,000.00
OISEST/0.0/FIX/-0.50	40,000,000.00	
OISEST/0.0/FIX/-0.40		30,000,000.00
OISEST/0.0/FIX/-0.56		35,000,000.00
OISEST/0.0/FIX/-0.53		17,000,000.00
OISEST/0.0/FIX/-0.53	17,000,000.00	
OISEST/0.0/FIX/-0.56		30,000,000.00
OISEST/0.0/FIX/-0.55		42,000,000.00
OISEST/0.0/FIX/-0.50	50,000,000.00	
OISEST/0.0/FIX/-0.52	35,000,000.00	
OISEST/0.0/FIX/-0.53	25,000,000.00	
OISEST/0.0/FIX/-0.53	25,000,000.00	
OISEST/0.0/FIX/-0.52	25,000,000.00	
OISEST/0.0/FIX/-0.54	35,000,000.00	
OISEST/0.0/FIX/-0.55	33,000,000.00	
OISEST/0.0/FIX/-0.41	35,000,000.00	
OISEST/0.0/FIX/-0.45	40,000,000.00	
OISEST/0.0/FIX/-0.38	25,000,000.00	
OISEST/0.0/FIX/-0.37	26,000,000.00	
OISEST/0.0/FIX/-0.37	40,000,000.00	
OISEST/0.0/FIX/-0.28	50,000,000.00	
OISEST/0.0/FIX/-0.17	20,000,000.00	
OISEST/0.0/FIX/0.232	50,000,000.00	
OISEST/0.0/FIX/0.261	40,000,000.00	
OISEST/0.0/FIX/0.32	50,000,000.00	
OISEST/0.0/FIX/0.288	50,000,000.00	
OISEST/0.0/FIX/0.226	25,000,000.00	
OISEST/0.0/FIX/0.261	25,000,000.00	
OISEST/0.0/FIX/0.192	50,000,000.00	
OISEST/0.0/FIX/-0.15	37,000,000.00	
OISEST/0.0/FIX/-0.11	35,000,000.00	
OISEST/0.0/FIX/-0.12	35,000,000.00	
OISEST/0.0/FIX/-0.02	30,000,000.00	
OISEST/0.0/FIX/-0.10	40,000,000.00	
OISEST/0.0/FIX/-0.05	40,000,000.00	
OISEST/0.0/FIX/0.249	20,000,000.00	
OISEST/0.0/FIX/0.264	20,000,000.00	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Off-balance sheet on 05/31/2022 in EUR

	05/31/2022	05/31/2021
OISEST/0.0/FIX/0.198	17,000,000.00	
OISEST/0.0/FIX/0.331	24,000,000.00	
OISEST/0.0/FIX/0.25	28,000,000.00	
OISEST/0.0/FIX/0.302	25,000,000.00	
OISEST/0.0/FIX/0.13	25,000,000.00	
OISEST/0.0/FIX/0.388	25,000,000.00	
OISEST/0.0/FIX/0.208	25,000,000.00	
OISEST/0.0/FIX/0.047	43,000,000.00	
OISEST/0.0/FIX/0.155	15,000,000.00	
OISEST/0.0/FIX/0.025	35,000,000.00	
OISEST/0.0/FIX/0.445	10,000,000.00	
OISEST/0.0/FIX/0.504	10,000,000.00	
OISEST/0.0/FIX/0.517	35,000,000.00	
OISEST/0.0/FIX/0.586	30,000,000.00	
OISEST/0.0/FIX/0.556	30,000,000.00	
OISEST/0.0/FIX/0.59	25,000,000.00	
OISEST/0.0/FIX/0.365	20,000,000.00	
OISEST/0.0/FIX/0.607	25,000,000.00	
OISEST/0.0/FIX/0.803	28,000,000.00	
OISEST/0.0/FIX/0.853	22,000,000.00	
OISEST/0.0/FIX/0.204	50,000,000.00	
OISEST/0.0/FIX/0.645	30,000,000.00	
OISEST/0.0/FIX/0.945	27,000,000.00	
OISEST/0.0/FIX/1.058	18,000,000.00	
OISEST/0.0/FIX/0.927	26,000,000.00	
Other commitments		
<b>OTHER OPERATIONS</b>		
Contracts in regulated markets or similar		
OTC contracts		
Other commitments		

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Income statement on 05/31/2022 in EUR

	05/31/2022	05/31/2021
<b>Revenues from financial operations</b>		
Revenues from deposits and financial accounts	1,536.87	
Revenues from equities and similar securities		
Revenues from bonds and similar securities	36,294,362.25	34,150,087.45
Revenues from credit instruments	26,856.45	221,264.88
Revenues from temporary acquisition and disposal of securities	37,577.16	15,099.09
Revenues from hedges	8,434,238.99	2,758,193.74
Other financial revenues		
<b>TOTAL (1)</b>	<b>44,794,571.72</b>	<b>37,144,645.16</b>
<b>Charges on financial operations</b>		
Charges on temporary acquisition and disposal of securities	4,237.65	19,751.86
Charges on hedges	687,569.77	7,708,649.52
Charges on financial debts	2,399,251.04	2,447,662.80
Other financial charges		
<b>TOTAL (2)</b>	<b>3,091,058.46</b>	<b>10,176,064.18</b>
<b>NET INCOME FROM FINANCIAL OPERATIONS (1 - 2)</b>	<b>41,703,513.26</b>	<b>26,968,580.98</b>
Other income (3)		
Management fees and depreciation provisions (4)	5,709,486.48	7,054,761.04
<b>NET INCOME OF THE BUSINESS YEAR (L.214-17-1) (1 - 2 + 3 - 4)</b>	<b>35,994,026.78</b>	<b>19,913,819.94</b>
Revenue adjustment (5)	569,383.75	1,117,172.66
Interim Distribution on Net Income paid during the business year (6)		
<b>NET PROFIT (1 - 2 + 3 - 4 + 5 - 6)</b>	<b>36,563,410.53</b>	<b>21,030,992.60</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Notes to the annual accounts

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 1. Accounting rules and methods

The annual financial statements are presented in the form stipulated by ANC regulation no. 2014-01, as amended.

The general principles of accounting apply:

- true and fair view, comparability, going concern,
- accuracy, reliability;
- prudence;
- consistency of accounting methods between financial years.

Revenues from fixed-yield securities are recognised on the basis of interest actually received.

Acquisitions and disposals of securities are recorded excluding costs.

The reference currency for the portfolio's accounting is the euro.

The duration of the financial year is 12 months.

Information on the impacts related to the COVID-19 crisis

The financial statements have been prepared by the management company based on available information in the context of the evolving Covid-19 crisis.

### Asset valuation rules

Financial instruments are recognised according to the historical cost method and included on the balance sheet at their current value, which is determined by the last known market value or, if no market exists, by all external means or through the use of financial models.

Differences between the current values used during the calculation of the net asset value and the historical costs of the securities upon their entry into the portfolio are recorded in "valuation differentials" accounts.

Values that are not in the portfolio's currency are assessed in accordance with the principle set forth below then converted into the portfolio's currency according to the currency rates in effect on the day of the assessment.

### **Deposits :**

Deposits with a remaining useful life less than or equal to three months are valued according to the straight-line method.

### **Equities, bonds, and other securities traded on a regulated or equivalent market :**

For the calculation of the net asset value, shares and other company's shares traded on a regulated or equivalent market are valued on the basis of the last market price of the day.

Bonds and similar securities are valued at the closing price relayed by various providers of financial services. Interest accrued on bonds and equivalent company's shares is calculated until the date of the net asset value.

### **Equities, bonds, and other securities not traded on a regulated or equivalent market :**

Securities not traded on a regulated market are valued by the asset management company using methods based on the asset value and the yield by taking the prices used in recent significant transactions into consideration.

### **Negotiable debt securities :**

Negotiable debt securities and equivalent securities that are not the subject of significant transactions are valued on an actuarial basis based on a reference rate defined below, plus, where applicable, a differential representative of the issuer's intrinsic characteristics:

- NDI with a maturity less than or equal to one year: Interbank rate offered in Euros (Euribor);
- NDI with a maturity greater than one year: Rate of normalised annual interest Treasury bonds (BTAN) or fungible Treasury bonds (OAT) with equivalent maturity for the longest durations.

Negotiable Debt Instruments with a remaining useful life of less than or equal to three months may be valued according to the straight-line method.

Treasury bills are valued at the market rate as published daily by the Banque de France or Treasury bill specialists.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## **UCIs held :**

UCI units or shares will be valued at the last known net asset value.

## **Temporary transactions on securities :**

Securities borrowed under repurchase agreements are recorded in assets in "receivables representing company's shares borrowed under repurchase agreements" for the amount provided for in the contract, plus accrued interest receivable.

Securities delivered under repurchase agreements are recorded in the long portfolio for their current value. Debt representing securities delivered under repurchase agreements is recorded in the short portfolio at the value set in the contract plus accrued interest payable.

Loaned securities are valued at their current value and are recorded in assets in "receivables representing loaned securities" at the current value plus accrued interest receivable.

Borrowed securities are recorded in assets in "borrowed securities" for the amount provided for in the contract and in liabilities in "debts representing borrowed securities" for the amount provided for in the contract plus accrued interest payable.

## **Financial futures:**

### **Financial futures traded on a regulated or equivalent market :**

Financial futures traded on regulated markets are valued at the settlement price of the day.

### **Financial futures not traded on a regulated or equivalent market :**

## **Swaps:**

Interest rate and/or currency swaps are valued at their market value based on the price calculated by discounting future interest flows at the interest and/or market currency rates. This price is adjusted for issuer risk.

Index swaps are valued on an actuarial basis based on a reference rate provided by the counterparty.

Other swaps are valued at their market value or at a value estimated according to the methods established by the management company.

## **Off-balance sheet commitments :**

Futures contracts appear in off-balance commitments for their market value at the price used in the portfolio. Conditional futures transactions are converted into the underlying equivalent.

Commitments on swaps are presented at their nominal value or, in the absence of a nominal value, for an equivalent amount.

## **Management fees**

Management and operating fees cover all of the fees relating to the UCITS: financial management, administrative, accounting, custody, distribution, auditing fees, etc.

These fees are charged to the UCI's income statement.

Management fees do not include transaction fees. Further details on the costs actually charged to the UCI can be obtained from the prospectus.

They are recorded on a prorata temporis basis each time the net asset value is calculated.

The aggregate of these fees complies with the maximum fee rate as a percentage of the net assets given in the fund's prospectus or regulations:

FR0013340999 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D): Maximum fee rate of 0.40% including tax ;

FR0013508934 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C): Maximum fee rate of 0.50% including tax ;

FR0013463155 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C): Maximum fee rate of 0.70% including tax ;

FR0013385051 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C): Maximum fee rate of 0.40% including tax ;

FR0013289360 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C): Maximum fee rate of 0.40% including tax ;

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

FR0012330074 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C): Maximum fee rate of 0.40% including tax ;

FR0010829697 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C): Maximum fee rate of 0.70% including tax ;

FR0010830885 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C): Maximum fee rate of 0.60% including tax ;

FR0010830844 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C): Maximum fee rate of 0.40% including tax ;

FR0013224342 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C): Maximum fee rate of 0.10% including tax.

- **Outperformance fee:**

The calculation of the outperformance fee is applied at the level of each relevant unit and at each Net Asset Value determination date. This is based on a comparison between:

- The net assets of the unit (before deduction of the outperformance fee) and
- The “reference asset” which represents the net assets of the unit (before deduction of the outperformance fee) on the first day of the observation period, adjusted for subscriptions/redemptions at each valuation, to which is applied the performance of the composite reference index.

This comparison is made over a one-year observation period, the anniversary date of which corresponds to the day on which the last net asset value of the month of May is established.

Exceptionally for the PM (C) unit, the first observation period will begin on 3 February 2020 and end on 31 May 2021.

If, over the observation period, the net assets of the unit (before deduction of the outperformance fee) are higher than that of the benchmark assets defined above, the outperformance fee will represent 15% of the difference between these two asset values.

This fee shall be the subject of a provision calculated each time the net asset value is established. In the event of redemption, the share of the provision recognised, corresponding to the number of units redeemed, is definitively acquired by the management company.

If, during the observation period, the net assets of the unit (before deduction of the outperformance fee) are lower than those of the reference asset, the outperformance fee will be nil and will be subject to a reversal of the provision when the net asset value is calculated. The provision reversals are capped at the amount of previous charges.

This outperformance fee will only be definitively collected if, on the day of the last net asset value of the observation period, the net assets of the unit (before deduction of the outperformance fee) are greater than that of the reference assets.”

## **Allocation of distributable amounts**

### ***Definition of distributable amounts***

**The distributable amounts consist of:**

#### ***Net income:***

The fund's net profit for the financial year is the total amount of interest, arrears, premiums and bonuses, dividends, directors' attendance fees and yields from the securities that make up the fund's portfolio, plus the product of any amount held in cash, minus management fees and interest on loans.

It is increased by any amounts carried forward, plus or minus the balance of revenue accruals.

#### ***Capital gains and losses:***

The realised capital gains, net of fees, less any realised capital losses, net of fees recorded during the financial year, plus any net capital gains of the same nature recorded during prior financial years which have not been distributed or accumulated and plus/minus the balance of capital gains accruals.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## *Allocation of distributable amounts:*

<i>Units</i>	<i>Allocation of net income</i>	<i>Allocation of net realised capital gains or losses</i>
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)	Distribution	Accumulation and/or distribution and/or carrying forward by decision of the management company
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)	Accumulation	Accumulation
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)	Accumulation	Accumulation
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)	Accumulation	Accumulation
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - O	Distribution	Distribution
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)	Accumulation	Accumulation
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)	Accumulation	Accumulation
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)	Accumulation	Accumulation
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)	Accumulation	Accumulation
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C)	Accumulation	Accumulation
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)	Accumulation	Accumulation

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 2. Changes in net asset on 05/31/2022 in EUR

	05/31/2022	05/31/2021
<b>NET ASSETS IN START OF PERIOD</b>	<b>4,169,098,156.96</b>	<b>3,072,070,228.34</b>
Subscriptions (including subscription fees received by the fund)	2,598,024,166.70	2,718,771,571.01
Redemptions (net of redemption fees received by the fund)	-2,696,824,703.11	-1,663,856,286.20
Capital gains realised on deposits and financial instruments	7,559,211.23	5,097,316.13
Capital losses realised on deposits and financial instruments	-32,411,449.60	-22,646,114.95
Capital gains realised on hedges	13,400,619.70	27,420,855.88
Capital losses realised on hedges	-13,099,958.96	-9,075,718.50
Dealing costs	-1,622,357.42	-1,228,826.01
Exchange gains/losses	8,698,618.23	-18,069,902.52
Changes in difference on estimation (deposits and financial instruments)	-98,100,076.23	34,028,429.41
<i>Difference on estimation, period N</i>	<i>-96,742,316.75</i>	<i>1,357,759.48</i>
<i>Difference on estimation, period N-1</i>	<i>-1,357,759.48</i>	<i>32,670,669.93</i>
Changes in difference on estimation (hedges)	34,637,179.45	6,834,963.98
<i>Difference on estimation, period N</i>	<i>37,738,610.63</i>	<i>3,101,431.18</i>
<i>Difference on estimation, period N-1</i>	<i>-3,101,431.18</i>	<i>3,733,532.80</i>
Net Capital gains and losses Accumulated from Previous business year		
Distribution on Net Capital Gains and Losses from previous business year	-363,923.39	-162,179.55
Net profit for the period, before adjustment prepayments	35,994,026.78	19,913,819.94
Allocation Report of distributed items on Net Income		
Interim Distribution on Net Income paid during the business year		
Other items	-66.18 (*)	
<b>NET ASSETS IN END OF PERIOD</b>	<b>4,024,989,444.16</b>	<b>4,169,098,156.96</b>

(\*) N : Merger Income

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3. Additional information

### 3.1. BREAKDOWN OF FINANCIAL INSTRUMENTS BY LEGAL OR COMMERCIAL TYPE

	Amount	%
<b>ASSETS</b>		
<b>BONDS AND SIMILAR SECURITIES</b>		
Floating-rate bonds traded on regulated markets	164,451,250.15	4.09
Fixed-rate bonds traded on a regulated or similar market	3,010,174,735.86	74.78
<b>TOTAL BONDS AND SIMILAR SECURITIES</b>	<b>3,174,625,986.01</b>	<b>78.87</b>
<b>CREDIT INSTRUMENTS</b>		
European (EU) Commercial paper regulated	34,008,983.02	0.85
Commercial Paper	253,321,523.96	6.29
<b>TOTAL CREDIT INSTRUMENTS</b>	<b>287,330,506.98</b>	<b>7.14</b>
<b>LIABILITIES</b>		
<b>TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS</b>		
TOTAL TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS		
<b>OFF-BALANCE SHEET</b>		
<b>HEDGES</b>		
Rate	1,998,298,000.00	49.65
<b>TOTAL HEDGES</b>	<b>1,998,298,000.00</b>	<b>49.65</b>
<b>OTHER OPERATIONS</b>		
TOTAL OTHER OPERATIONS		

### 3.2. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TYPE

	Fixed rate	%	Variable rate	%	Rate subject to review	%	Other	%
<b>ASSETS</b>								
Deposits								
Bonds and similar securities	3,010,174,735.86	74.79	18,342,820.44	0.46	146,108,429.71	3.63		
Credit instruments	287,330,506.98	7.14						
Temporary transactions in securities								
Financial accounts							322,524,363.32	8.01
<b>LIABILITIES</b>								
Temporary transactions in securities								
Financial accounts							69.20	
<b>OFF-BALANCE SHEET</b>								
Hedges	1,998,298,000.00	49.65						
Others operations								

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.3. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TIME TO MATURITY(\*)

	< 3 months	%	]3 months - 1 year]	%	]1- 3 years]	%	]3 - 5 years]	%	> 5 years	%
<b>ASSETS</b>										
Deposits										
Bonds and similar securities	84,186,149.67	2.09	625,226,455.01	15.53	1,830,996,162.96	45.49	616,272,487.52	15.31	17,944,730.85	0.45
Credit instruments	287,330,506.98	7.14								
Temporary transactions in securities										
Financial accounts	322,524,363.32	8.01								
<b>LIABILITIES</b>										
Temporary transactions in securities										
Financial accounts	69.20									
<b>OFF-BALANCE SHEET</b>										
Hedges					1,601,000,000.00	39.78	397,298,000.00	9.87		
Others operations										

(\*) All hedges are shown in terms of time to maturity of the underlying securities.

## 3.4. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY LISTING OR EVALUATION CURRENCY (HORS EUR)

	Currency1 USD		Currency 2 GBP		Currency 3 CHF		Currency N Other currencies	
	Amount	%	Amount	%	Amount	%	Amount	%
<b>ASSETS</b>								
Deposits								
Equities and similar securities								
Bonds and similar securities	41,632,178.25	1.03						
Credit instruments								
Mutual fund								
Temporary transactions in securities								
Receivables								
Financial accounts	556,063.94	0.01	19,987.16		14,811.93		618.41	
<b>LIABILITIES</b>								
Transactions involving transfer of financial instruments								
Temporary transactions in securities								
Debts	41,631,737.54	1.03						
Financial accounts							69.20	
<b>OFF-BALANCE SHEET</b>								
Hedges								
Other operations								

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.5. RECEIVABLES AND PAYABLES: BREAKDOWN BY ITEMS

	Type of debit/credit	05/31/2022
<b>RECEIVABLES</b>		
	Funds to be accepted on urgent sale of currencies	42,257,040.53
	Sales deferred settlement	8,133,693.63
	Cash collateral deposits	335,827.60
<b>TOTAL RECEIVABLES</b>		<b>50,726,561.76</b>
<b>PAYABLES</b>		
	Urgent sale of currency	41,547,902.11
	Purchases deferred settlement	7,214,372.60
	Fixed management fees	714,649.43
	Variable management fees	290,489.18
	Collateral	33,470,000.00
	Other payables	1,516,766.58
<b>TOTAL PAYABLES</b>		<b>84,754,179.90</b>
<b>TOTAL PAYABLES AND RECEIVABLES</b>		<b>-34,027,618.14</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.6. SHAREHOLDERS' FUNDS

### 3.6.1. Number of units issued or redeemed

	In units	In value
<b>Unit AMUNDI 12M-I3-GBP</b>		
Units subscribed during the period		
Units redeemed during the period	-3.760	-462,447.92
Net Subscriptions/Redemptions	-3.760	-462,447.92
Units in circulation at the end of the period		
<b>Unit AMUNDI 12 M IUSD</b>		
Units subscribed during the period		
Units redeemed during the period	-20.944	-1,908,870.34
Net Subscriptions/Redemptions	-20.944	-1,908,870.34
Units in circulation at the end of the period		
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (C)</b>		
Units subscribed during the period		
Units redeemed during the period	-2.415	-24,121.10
Net Subscriptions/Redemptions	-2.415	-24,121.10
Units in circulation at the end of the period		
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)</b>		
Units subscribed during the period		
Units redeemed during the period	-6,494.976	-63,810,991.72
Net Subscriptions/Redemptions	-6,494.976	-63,810,991.72
Units in circulation at the end of the period	52.764	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)</b>		
Units subscribed during the period		
Units redeemed during the period	-9.940	-1,981,771.59
Net Subscriptions/Redemptions	-9.940	-1,981,771.59
Units in circulation at the end of the period	9.175	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - DP (C)</b>		
Units subscribed during the period		
Units redeemed during the period	-306.037	-31,264,795.01
Net Subscriptions/Redemptions	-306.037	-31,264,795.01
Units in circulation at the end of the period		
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)</b>		
Units subscribed during the period	4,687.215	48,717,355.63
Units redeemed during the period	-2,774.289	-28,824,684.26
Net Subscriptions/Redemptions	1,912.926	19,892,671.37
Units in circulation at the end of the period	5,292.350	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.6.1. Number of units issued or redeemed

	In units	In value
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)</b>		
Units subscribed during the period	20,599.4246	2,191,607,324.18
Units redeemed during the period	-19,586.1678	-2,084,657,171.15
Net Subscriptions/Redemptions	1,013.2568	106,950,153.03
Units in circulation at the end of the period	28,290.3052	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - O</b>		
Units subscribed during the period	243,351.137	243,089,682.66
Units redeemed during the period	-140,679.890	-140,325,863.81
Net Subscriptions/Redemptions	102,671.247	102,763,818.85
Units in circulation at the end of the period	102,671.247	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)</b>		
Units subscribed during the period	58,434.014	5,910,714.28
Units redeemed during the period	-96,609.661	-9,801,725.58
Net Subscriptions/Redemptions	-38,175.647	-3,891,011.30
Units in circulation at the end of the period	129,153.920	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)</b>		
Units subscribed during the period		
Units redeemed during the period		
Net Subscriptions/Redemptions		
Units in circulation at the end of the period	1.138	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)</b>		
Units subscribed during the period	46.762	4,600.13
Units redeemed during the period	-20,461.201	-2,012,093.12
Net Subscriptions/Redemptions	-20,414.439	-2,007,492.99
Units in circulation at the end of the period	2,997.124	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)</b>		
Units subscribed during the period	77,300.000	7,745,068.39
Units redeemed during the period	-975,087.250	-97,815,783.29
Net Subscriptions/Redemptions	-897,787.250	-90,070,714.90
Units in circulation at the end of the period	202,247.750	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C)</b>		
Units subscribed during the period	553.368	55,079,421.25
Units redeemed during the period	-806.698	-80,871,059.24
Net Subscriptions/Redemptions	-253.330	-25,791,637.99
Units in circulation at the end of the period	2,307.027	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.6.1. Number of units issued or redeemed

	In units	In value
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)</b>		
Units subscribed during the period	46,130.993	45,870,000.18
Units redeemed during the period	-153,531.015	-153,063,324.98
Net Subscriptions/Redemptions	-107,400.022	-107,193,324.80
Units in circulation at the end of the period	625,495.535	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.6.2. Subscription and/or redemption fees

	In Value
<b>Unit AMUNDI 12M-I3-GBP</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI 12 M IUSD</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - DP (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - O</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.6.2. Subscription and/or redemption fees

	In Value
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.7. MANAGEMENT FEES

	05/31/2022
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)</b>	
Guarantee commission	
Fixed management fees	50,267.19
Percentage set for fixed management fees	0.10
Accrued variable management fees	
Percentage of accrued variable management fees	
Earned variable management fees	7,986.57
Percentage of earned variable management fees	0.02
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)</b>	
Guarantee commission	
Fixed management fees	6,209.77
Percentage set for fixed management fees	0.21
Accrued variable management fees	
Percentage of accrued variable management fees	
Earned variable management fees	149.88
Percentage of earned variable management fees	0.01
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)</b>	
Guarantee commission	
Fixed management fees	157,896.71
Percentage set for fixed management fees	0.37
Accrued variable management fees	
Percentage of accrued variable management fees	
Earned variable management fees	792.66
Percentage of earned variable management fees	
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)</b>	
Guarantee commission	
Fixed management fees	4,255,013.48
Percentage set for fixed management fees	0.15
Accrued variable management fees	
Percentage of accrued variable management fees	
Earned variable management fees	170,900.68
Percentage of earned variable management fees	0.01
Trailer fees	

"The variable management costs shown above are the sum of the provisions and write-backs of provisions that impacted the net asset during the period under review."

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.7. MANAGEMENT FEES

	05/31/2022
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - O</b> Guarantee commission Fixed management fees Percentage set for fixed management fees Accrued variable management fees Percentage of accrued variable management fees Earned variable management fees Percentage of earned variable management fees Trailer fees	  12,735.09 0.04      
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)</b> Guarantee commission Fixed management fees Percentage set for fixed management fees Accrued variable management fees Percentage of accrued variable management fees Earned variable management fees Percentage of earned variable management fees Trailer fees	  73,825.63 0.55    31.69 
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)</b> Guarantee commission Fixed management fees Percentage set for fixed management fees Accrued variable management fees Percentage of accrued variable management fees Earned variable management fees Percentage of earned variable management fees Trailer fees	  0.52 0.46    
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)</b> Guarantee commission Fixed management fees Percentage set for fixed management fees Accrued variable management fees Percentage of accrued variable management fees Earned variable management fees Percentage of earned variable management fees Trailer fees	  2,694.97 0.39    164.05 0.02 

"The variable management costs shown above are the sum of the provisions and write-backs of provisions that impacted the net asset during the period under review."

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.7. MANAGEMENT FEES

	05/31/2022
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)</b>	
Guarantee commission	
Fixed management fees	53,204.00
Percentage set for fixed management fees	0.14
Accrued variable management fees	
Percentage of accrued variable management fees	
Earned variable management fees	16,098.60
Percentage of earned variable management fees	0.04
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C)</b>	
Guarantee commission	
Fixed management fees	213,727.30
Percentage set for fixed management fees	0.11
Accrued variable management fees	
Percentage of accrued variable management fees	
Earned variable management fees	
Percentage of earned variable management fees	
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)</b>	
Guarantee commission	
Fixed management fees	677,258.07
Percentage set for fixed management fees	0.10
Accrued variable management fees	
Percentage of accrued variable management fees	
Earned variable management fees	10,529.62
Percentage of earned variable management fees	
Trailer fees	

"The variable management costs shown above are the sum of the provisions and write-backs of provisions that impacted the net asset during the period under review."

## 3.8. COMMITMENTS RECEIVED AND GIVEN

	05/31/2022
Guarantees received by the fund	
- including capital guarantees	
Other commitments received	
Other commitments given	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.9. FUTHER DETAILS

### 3.9.1. Stock market values of temporarily acquired securities

	05/31/2022
Securities held under sell-back deals	
Borrowed securities	

### 3.9.2. Stock market values of pledged securities

	05/31/2022
Financial instruments pledged but not reclassified	
Financial instruments received as pledges but not recognized in the Balance Sheet	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.9.3. Financial instruments held, issued and/or administrated by the GROUPE

	ISIN code	Name of security	05/31/2022
Equities			
Bonds			4,660,786.66
	FR0014007ML1	CA 0.625% 12-01-28	3,674,603.79
	XS2016807864	CASA LONDON 0.5% 24-06-24 EMTN	986,182.87
Notes (TCN)			
UCITS			237,313,664.56
	FR0014005XN8	AMUNDI EURO LIQUIDITY-RATED SRI Part Z	13,767,330.59
	FR0014005XL2	AMUNDI EURO LIQUIDITY SHORT TERM SRI Z	14,439,423.53
	FR0013095312	AMUNDI EURO LIQUIDITY SRI I2	53,406,476.80
	FR0011088657	AMUNDI ULTRA SHORT TERM BOND SRI M I-C	140,064,598.17
	FR0014006F17	BFT AUREUS ISR ZC	9,593,542.79
	FR0014006HA6	CPR MONETAIRE ISR - Z	6,042,292.68
Hedges			238,000,000.00
	SWP025407701	OISEST/0.0/FIX/-0.11	35,000,000.00
	SWP025407801	OISEST/0.0/FIX/-0.12	35,000,000.00
	SWP025407601	OISEST/0.0/FIX/-0.15	37,000,000.00
	SWP024492901	OISEST/0.0/FIX/-0.56	20,000,000.00
	SWP024250301	OISEST/0.0/FIX/-0.56	35,000,000.00
	SWP025677601	OISEST/0.0/FIX/0.586	30,000,000.00
	SWP024078502	OISEST/0.0/FIX/-0.63	18,000,000.00
	SWP025761501	OISEST/0.0/FIX/0.803	28,000,000.00
<b>Total group financial instruments</b>			<b>479,974,451.22</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.10. TABLE OF ALLOCATION OF THE DISTRIBUTABLE SUMS

Table of allocation of the distributable share of the sums concerned to profit (loss)

	05/31/2022	05/31/2021
<b>Sums not yet allocated</b>		
Brought forward	0.08	18.05
Profit (loss)	36,563,410.53	21,030,992.60
<b>Total</b>	<b>36,563,410.61</b>	<b>21,031,010.65</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI 12M-I3-GBP</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized		1,918.84
<b>Total</b>		<b>1,918.84</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI 12 M IUSD</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized		9,189.37
<b>Total</b>		<b>9,189.37</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized		134.05
<b>Total</b>		<b>134.05</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)</b>		
<b>Allocation</b>		
Distribution	5,000.44	363,923.39
Brought forward	0.28	8.96
Capitalized		
<b>Total</b>	<b>5,000.72</b>	<b>363,932.35</b>
<b>Details of units with dividend entitlement</b>		
Number of units	52.764	6,547.740
Unit distribution	94.77	55.58
<b>Tax credits</b>		
<b>Tax credit attached to the distribution of income</b>		

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	15,629.40	17,986.69
<b>Total</b>	<b>15,629.40</b>	<b>17,986.69</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - DP (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized		111,735.42
<b>Total</b>		<b>111,735.42</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	371,170.69	109,332.57
<b>Total</b>	<b>371,170.69</b>	<b>109,332.57</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	27,219,157.09	14,184,725.37
<b>Total</b>	<b>27,219,157.09</b>	<b>14,184,725.37</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - O</b>		
<b>Allocation</b>		
Distribution	500,008.97	
Brought forward	272.63	
Capitalized		
<b>Total</b>	<b>500,281.60</b>	
<b>Details of units with dividend entitlement</b>		
Number of units	102,671.247	
Unit distribution	4.87	
<b>Tax credits</b>		
<b>Tax credit attached to the distribution of income</b>		

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	67,424.19	25,983.93
<b>Total</b>	<b>67,424.19</b>	<b>25,983.93</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	0.56	0.26
<b>Total</b>	<b>0.56</b>	<b>0.26</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	2,042.32	6,836.48
<b>Total</b>	<b>2,042.32</b>	<b>6,836.48</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	192,781.50	554,494.53
<b>Total</b>	<b>192,781.50</b>	<b>554,494.53</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	2,202,807.28	1,225,956.69
<b>Total</b>	<b>2,202,807.28</b>	<b>1,225,956.69</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	5,987,115.26	4,418,784.10
<b>Total</b>	<b>5,987,115.26</b>	<b>4,418,784.10</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

**Table of allocation of the distributable share of the sums concerned to capital gains and losses**

	05/31/2022	05/31/2021
<b>Sums not yet allocated</b>		
Net Capital gains and losses Accumulated from Previous business year	162.55	
Net Capital gains and losses of the business year	-28,446,026.59	480,423.05
Allocation Report of distributed items on Net Capital Gains and Losses		
<b>Total</b>	<b>-28,445,864.04</b>	<b>480,423.05</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI 12M-I3-GBP</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized		18,390.59
<b>Total</b>		<b>18,390.59</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI 12 M IUSD</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized		-200,697.19
<b>Total</b>		<b>-200,697.19</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized		7.63
<b>Total</b>		<b>7.63</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		20,170.80
Capitalized	-3,564.81	
<b>Total</b>	<b>-3,564.81</b>	<b>20,170.80</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-13,100.14	1,176.78
<b>Total</b>	<b>-13,100.14</b>	<b>1,176.78</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - DP (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized		9,628.60
<b>Total</b>		<b>9,628.60</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-392,870.00	10,907.85
<b>Total</b>	<b>-392,870.00</b>	<b>10,907.85</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-21,545,031.02	894,320.87
<b>Total</b>	<b>-21,545,031.02</b>	<b>894,320.87</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - O</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-138,545.25	
<b>Total</b>	<b>-138,545.25</b>	

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-93,376.91	5,305.27
<b>Total</b>	<b>-93,376.91</b>	<b>5,305.27</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-0.71	0.10
<b>Total</b>	<b>-0.71</b>	<b>0.10</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-2,098.81	713.14
<b>Total</b>	<b>-2,098.81</b>	<b>713.14</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-144,595.57	33,844.10
<b>Total</b>	<b>-144,595.57</b>	<b>33,844.10</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-1,649,566.68	-537,431.07
<b>Total</b>	<b>-1,649,566.68</b>	<b>-537,431.07</b>

	05/31/2022	05/31/2021
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-4,463,114.14	224,085.58
<b>Total</b>	<b>-4,463,114.14</b>	<b>224,085.58</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/31/2018	05/31/2019	05/29/2020	05/31/2021	05/31/2022
<b>Global Net Assets in EUR</b>	<b>4,595,124,466.46</b>	<b>4,430,117,420.90</b>	<b>3,072,070,228.34</b>	<b>4,169,098,156.96</b>	<b>4,024,989,444.16</b>
<b>Units AMUNDI 12M-I3-GBP in GBP</b>					
Net assets in GBP	13,334,766.39	13,282,549.49	494,305.88	397,751.456	
Number of shares/units	129.090	127.090	4.760	3.760	
NAV per share/unit in GBP	103,298.213	104,512.939	103,845.772	105,784.961	
Net Capital Gains and Losses Accumulated per share in EUR	-4,610.16	1,620.44	-34,578.19	4,891.11	
Net income Accumulated on the result in EUR	1,255.57	628.63	314.84	510.32	
<b>Units AMUNDI 12 M IUSD in USD</b>					
Net assets in USD	41,816,401.66	41,134,411.55	3,441,057.64	2,333,880.333	
Number of shares/units	398.249	380.542	31.543	20.944	
NAV per share/unit in USD	105,000.644	108,094.274	109,091.007	111,434.316	
Net Capital Gains and Losses Accumulated per share in EUR	-9,319.44	7,548.67	14,618.28	-9,582.56	
Net income Accumulated on the result in EUR	859.51	482.76	155.93	438.75	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (C) in EUR</b>					
Net assets	70,463,074.59	2,263,767.30	23,785.13	24,121.10	
Number of shares/units	7,061.994	226.712	2.415	2.415	
NAV per share/unit	9,977.787	9,985.211	9,848.915	9,988.033	
Net Capital Gains and Losses Accumulated per share	-58.16	-153.87	-118.78	3.15	
Net income Accumulated on the result	115.14	58.15	24.89	55.50	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/31/2018	05/31/2019	05/29/2020	05/31/2021	05/31/2022
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D) in EUR</b>					
Net assets		65,046,726.81	63,829,745.26	65,095,327.99	515,994.74
Number of shares/units		6,495.976	6,494.976	6,547.740	52.764
NAV per share/unit		10,013.38	9,827.55	9,941.64	9,779.29
Net capital gains and losses accumulated per share				3.08	
Net Capital Gains and Losses Accumulated per share		-144.72	-118.80		-67.56
Distribution on Net Income on the result		50.03	24.97	55.58	94.77
Tax credits per share/unit					
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C) in EUR</b>					
Net assets	25,730,269.06	13,407,610.13	6,492,604.94	3,830,685.46	1,816,891.06
Number of shares/units	128.206	66.812	32.827	19.115	9.175
NAV per share/unit	200,694.73	200,676.67	197,782.46	200,402.06	198,026.27
Net Capital Gains and Losses Accumulated per share	-1,169.83	-3,093.92	-2,387.97	61.56	-1,427.80
Net income Accumulated on the result	2,140.06	1,002.11	343.31	940.97	1,703.47
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - DP (C) in EUR</b>					
Net assets	178,550,593.11	300,380,647.43	29,967,803.22	31,264,796.42	
Number of shares/units	1,743.789	2,933.592	296.892	306.037	
NAV per share/unit	102,392.31	102,393.46	100,938.39	102,160.18	
Net Capital Gains and Losses Accumulated per share	-596.73	-1,578.74	-1,218.52	31.46	
Net income Accumulated on the result	1,080.43	521.66	196.84	365.10	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/31/2018	05/31/2019	05/29/2020	05/31/2021	05/31/2022
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C) in EUR</b>					
Net assets	35,843,560.95	39,277,023.95	44,992,283.79	35,242,149.31	54,440,008.36
Number of shares/units	3,415.587	3,749.413	4,364.552	3,379.424	5,292.350
NAV per share/unit	10,494.11	10,475.51	10,308.56	10,428.44	10,286.54
Net Capital Gains and Losses Accumulated per share	-61.15	-161.66	-124.52	3.22	-74.23
Net income Accumulated on the result	93.83	34.73	1.82	32.35	70.13
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C) in EUR</b>					
Net assets	3,724,980,359.04	3,008,682,097.35	2,210,655,861.46	2,911,257,046.90	2,985,129,748.26
Number of shares/units	34,893.5697	28,173.5170	20,990.8470	27,277.0484	28,290.3052
NAV per share/unit	106,752.63	106,791.14	105,315.22	106,729.18	105,517.76
Net Capital Gains and Losses Accumulated per share	-622.27	-1,646.03	-1,271.22	32.78	-761.56
Net income Accumulated on the result	1,180.78	581.19	247.69	520.02	962.13
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - O in EUR</b>					
Net assets					101,611,819.71
Number of shares/units					102,671.247
NAV per share/unit					989.6813
Net Capital Gains and Losses Accumulated per share					-1.34
Distribution on Net Income on the result					4.87
Tax credits per share/unit					

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/31/2018	05/31/2019	05/29/2020	05/31/2021	05/31/2022
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C) in EUR</b>					
Net assets	8,808,499.95	218,842,478.71	18,207,947.05	17,012,974.58	12,932,204.47
Number of shares/units	85,610.889	2,135,327.850	180,879.897	167,329.567	129,153.920
NAV per share/unit	102.889	102.486	100.663	101.673	100.130
Net Capital Gains and Losses Accumulated per share	-0.59	-1.58	-1.21	0.03	-0.72
Net income Accumulated on the result	0.73	0.11	-0.17	0.15	0.52
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C) in EUR</b>					
Net assets			98.27	113.18	111.58
Number of shares/units			1.000	1.138	1.138
NAV per share/unit			98.27	99.45	98.04
Net Capital Gains and Losses Accumulated per share			-0.69	0.08	-0.62
Net income Accumulated on the result			-0.03	0.22	0.49
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C) in EUR</b>					
Net assets	1,072,913.94	6,955.59	1,789,312.78	2,303,027.34	290,877.48
Number of shares/units	10,823.398	70.359	18,398.424	23,411.563	2,997.124
NAV per share/unit	99.1291	98.8585	97.2535	98.3713	97.0522
Net Capital Gains and Losses Accumulated per share	-0.90	-1.52	-1.17	0.03	-0.70
Net income Accumulated on the result	0.38	0.23	-0.01	0.29	0.68

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/31/2018	05/31/2019	05/29/2020	05/31/2021	05/31/2022
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C) in EUR</b>					
Net assets		106,654,676.25	158,146,707.18	110,323,114.77	20,063,148.21
Number of shares/units		1,062,664.000	1,598,301.500	1,100,035.000	202,247.750
NAV per share/unit		100.365	98.946	100.290	99.200
Net Capital Gains and Losses Accumulated per share		-0.56	-1.19	0.03	-0.71
Net income Accumulated on the result		0.07	0.20	0.50	0.95
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C) in EUR</b>					
Net assets				256,771,538.17	228,855,420.84
Number of shares/units				2,560.357	2,307.027
NAV per share/unit				100,287.39	99,199.28
Net Capital Gains and Losses Accumulated per share				-209.90	-715.01
Net income Accumulated on the result				478.82	954.82
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C) in EUR</b>					
Net assets	498,651,367.06	623,619,110.12	534,321,195.28	733,601,943.47	619,333,219.45
Number of shares/units	499,566.447	623,954.866	541,597.764	732,895.557	625,495.535
NAV per share/unit	998.1682	999.4618	986.5646	1,000.9638	990.1481
Net Capital Gains and Losses Accumulated per share	-5.82	-15.39	-11.90	0.30	-7.13
Net income Accumulated on the result	12.11	6.36	3.25	6.02	9.57

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
<b>Bonds and similar securities</b>				
<b>Listed bonds and similar securities</b>				
<b>AUSTRALIA</b>				
TELSTRA CORP 3.50% 09/22	EUR	2,000,000	2,070,392.69	0.05
<b>TOTAL AUSTRALIA</b>			<b>2,070,392.69</b>	<b>0.05</b>
<b>AUSTRIA</b>				
OMV AG 0.0% 16-06-23 EMTN	EUR	26,650,000	26,464,578.09	0.66
<b>TOTAL AUSTRIA</b>			<b>26,464,578.09</b>	<b>0.66</b>
<b>BELGIUM</b>				
ARGENTA SPAARBANK 1.0% 06-02-24	EUR	16,400,000	16,313,892.91	0.40
EANDIS 2.75% 11/22	EUR	2,000,000	2,054,405.18	0.04
KBC GROUPE 0.75% 18-10-23 EMTN	EUR	1,000,000	1,002,494.73	0.03
KBC GROUPE 1.5% 29-03-26 EMTN	EUR	12,900,000	12,713,095.01	0.32
<b>TOTAL BELGIUM</b>			<b>32,083,887.83</b>	<b>0.79</b>
<b>BERMUDA</b>				
BACARDI LTD 2.75% 03/07/2023	EUR	31,408,000	32,619,318.57	0.81
<b>TOTAL BERMUDA</b>			<b>32,619,318.57</b>	<b>0.81</b>
<b>CAYMAN ISLANDS</b>				
CK HUTC FINA 1.25% 06-04-23	EUR	15,211,000	15,337,125.53	0.37
MIZUHO FINANCIAL GROUP (CAYMAN) LTD 4.2% 18/07/22	USD	5,300,000	5,038,346.52	0.13
<b>TOTAL CAYMAN ISLANDS</b>			<b>20,375,472.05</b>	<b>0.50</b>
<b>CZECH REPUBLIC</b>				
CEZ 0.875% 21-11-22 EMTN	EUR	3,000,000	3,015,717.05	0.08
<b>TOTAL CZECH REPUBLIC</b>			<b>3,015,717.05</b>	<b>0.08</b>
<b>DENMARK</b>				
COLOPLAST FINANCE BV E3R+0.75% 19-05-24	EUR	15,000,000	15,054,341.10	0.37
DANBNK 0 7/8 05/22/23	EUR	600,000	600,377.22	0.02
JYSKE BANK DNK 0.625% 20-06-24	EUR	3,876,000	3,878,973.61	0.10
NYKREDIT 0.25% 20-01-23 EMTN	EUR	31,000,000	31,028,573.95	0.77
SYDBANK AS 0.5% 10-11-26	EUR	30,609,000	28,723,595.59	0.71
<b>TOTAL DENMARK</b>			<b>79,285,861.47</b>	<b>1.97</b>
<b>FINLAND</b>				
BALDER FINLAND OYJ E3R+0.6% 14-06-23	EUR	13,500,000	13,492,234.85	0.34
CASTELLUM HELSINKI FINANCE 2.0% 24-03-25	EUR	22,000,000	21,498,467.48	0.53
FORTUM OYJ 0.875% 27-02-23	EUR	4,485,000	4,464,340.98	0.11
FORTUM OYJ 2.25% 06/09/2022 SERIE EMTN	EUR	15,150,000	15,409,912.25	0.38
<b>TOTAL FINLAND</b>			<b>54,864,955.56</b>	<b>1.36</b>
<b>FRANCE</b>				
ALD 0.0% 23-02-24 EMTN	EUR	12,000,000	11,750,026.44	0.30
ALD 0.375% 19-10-23 EMTN	EUR	16,100,000	15,993,722.29	0.40
ALD 1.25% 02-03-26 EMTN	EUR	23,900,000	22,988,663.65	0.58
ARVAL SERVICE LEASE 0.0% 30-09-24	EUR	36,500,000	34,948,562.03	0.87

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
ARVAL SERVICE LEASE 0.875% 17-02-25	EUR	16,900,000	16,430,657.90	0.41
BNP PAR 0.25% 13-04-27 EMTN	EUR	25,000,000	22,966,835.68	0.57
BNP PAR 1.0% 27-06-24 EMTN	EUR	10,900,000	10,887,228.84	0.27
BNP PAR CARDIF 1.0% 29-11-24	EUR	2,500,000	2,444,244.05	0.06
BNP PARIBAS 2.375% 17-02-25 EMTN	EUR	22,713,000	22,985,021.44	0.57
BPCE 0.875% 31-01-24 EMTN	EUR	12,000,000	11,963,660.79	0.30
BPCE 1.0% 15-07-24	EUR	2,000,000	2,002,960.33	0.05
BPCE 1.125% 18-01-23 EMTN	EUR	19,300,000	19,498,235.42	0.48
BUREAU VERITAS 1.875% 06-01-25	EUR	13,100,000	13,150,599.54	0.33
BURE VERI 1.25% 07-09-23	EUR	22,700,000	22,933,791.59	0.57
CA 0.625% 12-01-28	EUR	4,000,000	3,674,603.79	0.09
CAPGEMINI 2.5% 01-07-2023	EUR	1,000,000	1,038,727.90	0.03
CARREFOUR BQ 0.107% 14-06-25	EUR	900,000	846,551.08	0.02
CROWN EU HLD 0.75% 15-02-23	EUR	18,000,000	17,965,820.34	0.44
ELIS EX HOLDELIS 1.75% 11-04-24	EUR	10,100,000	10,066,772.72	0.25
ELIS EX HOLDELIS 1.875% 15-02-23	EUR	6,200,000	6,261,792.58	0.16
HOLDING INFRASTRUCTURES DE TRANSPORT 0.625% 27-03-23	EUR	5,000,000	4,986,160.87	0.12
ILIAD 0.75% 11-02-24	EUR	15,300,000	14,829,173.50	0.37
ILIAD 1.5% 14-10-24	EUR	1,000,000	978,108.12	0.02
ORANO SA 4.875% 23-09-24 EMTN	EUR	13,000,000	13,946,904.41	0.34
PSA BANQUE FRANCE 0.625% 21-06-24	EUR	20,000,000	19,751,839.82	0.49
PSA BANQUE FRANCE 0.75% 19-04-23	EUR	7,815,000	7,824,713.61	0.20
RENAULT 1.0% 18-04-24 EMTN	EUR	14,000,000	13,432,338.25	0.33
RENAULT CREDIT INTL BANQUE 0.75% 10-04-23	EUR	5,000,000	4,983,346.23	0.12
RENAULT CREDIT INTL BANQUE 1.375% 08-03-24	EUR	12,000,000	11,928,185.20	0.29
SG 0.125% 17-11-26	EUR	10,000,000	9,374,825.18	0.24
SG 0.5% 13-01-23 EMTN	EUR	1,000,000	1,004,368.26	0.03
SG 1.125% 21-04-26 EMTN	EUR	15,000,000	14,538,103.90	0.36
SG 1.25% 15-02-24 EMTN	EUR	21,700,000	21,727,583.53	0.54
SG 1.5% 30-05-25 EMTN	EUR	20,400,000	20,358,338.63	0.50
SG SOFFRAT+1.05% 21-01-26	USD	20,000,000	18,342,820.44	0.45
SOCI FONC LYO 2.25% 16-11-22	EUR	1,400,000	1,423,163.91	0.04
UBISOFT 1.289% 30-01-23	EUR	14,400,000	14,513,225.23	0.36
VIVENDI 0.0% 13-06-22 EMTN	EUR	11,700,000	11,699,123.90	0.29
<b>TOTAL FRANCE</b>			<b>476,440,801.39</b>	<b>11.84</b>
<b>GERMANY</b>				
DEUTSCHE BK 1.0% 19-11-25 EMTN	EUR	2,800,000	2,710,494.81	0.07
EON SE 0.375% 20-04-23 EMTN	EUR	17,000,000	16,987,734.21	0.43
EON SE ZCP 24-10-22	EUR	22,041,000	22,035,082.21	0.54
EVONIK INDUSTRIES 1.0% 23-01-23 EMTN	EUR	1,181,000	1,188,771.66	0.03
FRESENIUS SE 1.875% 24-05-25	EUR	10,650,000	10,638,485.96	0.26
LANXE 2.625% 21-11-22 EMTN	EUR	3,617,000	3,710,818.08	0.10
LEG IMMOBILIEN AG 1.25% 23-01-24	EUR	5,700,000	5,663,696.14	0.14
LEG IMMOBILIEN SE 0.375% 17-01-26	EUR	10,400,000	9,564,412.13	0.24

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
RWE AG 2.125% 24-05-26 EMTN	EUR	10,000,000	9,968,184.34	0.25
SCBGER 0 1/4 10/15/24	EUR	21,300,000	20,657,950.99	0.52
SCHAEFFLER AG 1.875% 26-03-24	EUR	17,575,000	17,582,806.66	0.44
VOLKSWAGEN BANK 0.75% 15-06-23	EUR	6,041,000	6,069,260.89	0.15
VOLKSWAGEN BANK 1.25% 01-08-22	EUR	6,300,000	6,378,467.14	0.15
VOLKSWAGEN BANK 1.875% 31-01-24	EUR	20,500,000	20,754,128.32	0.52
VOLKSWAGEN FINANCIAL SERVICES AG 1.375% 16-10-23	EUR	18,227,000	18,443,937.39	0.46
VOLKSWAGEN FINANCIAL SERVICES AG 1.5% 01-10-24	EUR	1,200,000	1,206,085.82	0.03
VOLKSWAGEN FINANCIAL SERVICES AG 2.5% 06-04-23	EUR	7,600,000	7,743,427.68	0.19
VOLKSWAGEN LEASING 0.0% 19-07-24	EUR	22,950,000	22,098,102.89	0.55
VOLKSWAGEN LEASING 0.0000010% 12-07-23	EUR	21,800,000	21,583,137.96	0.53
VOLKSWAGEN LEASING 1.125% 04-04-24	EUR	19,444,000	19,344,818.67	0.48
VOLKSWAGEN LEASING 2.625% 01/24	EUR	7,000,000	7,209,930.54	0.18
VOLKSWAGEN LEASING GMBH	EUR	4,600,000	4,709,855.63	0.12
VONOVIA SE 0.0% 01-09-23 EMTN	EUR	11,800,000	11,673,141.15	0.29
VONOVIA SE 1.375% 28-01-26	EUR	10,500,000	10,171,516.73	0.25
ZF NA CAPITAL 2.75% 27-04-23	EUR	17,400,000	17,519,083.93	0.43
<b>TOTAL GERMANY</b>			<b>295,613,331.93</b>	<b>7.35</b>
<b>HONG KONG</b>				
CNAC HK FINBRIDGE 1.75% 14-06-22	EUR	7,500,000	7,618,450.40	0.18
<b>TOTAL HONG KONG</b>			<b>7,618,450.40</b>	<b>0.18</b>
<b>IRELAND</b>				
FCA BANK SPA IRISH BRANCH 0.0% 16-04-24	EUR	11,500,000	11,190,089.84	0.28
FCA BANK SPA IRISH BRANCH 0.125% 16-11-23	EUR	12,700,000	12,524,389.64	0.31
FCA BANK SPA IRISH BRANCH 0.25% 28-02-23	EUR	16,500,000	16,494,572.77	0.41
FCA BANK SPA IRISH BRANCH 0.5% 13-09-24	EUR	1,000,000	980,799.61	0.03
FCA BANK SPA IRISH BRANCH 0.5% 18-09-23	EUR	26,700,000	26,622,717.94	0.66
FCA BANK SPA IRISH BRANCH 0.625% 24-11-22	EUR	800,000	804,379.72	0.02
<b>TOTAL IRELAND</b>			<b>68,616,949.52</b>	<b>1.71</b>
<b>ITALY</b>				
BUZZI UNI 2.125% 28-04-23	EUR	8,230,000	8,299,029.64	0.21
INTE 1.0% 04-07-24 EMTN	EUR	4,348,000	4,327,532.33	0.11
INTE 1.375% 18-01-24 EMTN	EUR	7,430,000	7,480,138.34	0.19
INTE 3.125% 14-07-22	USD	19,300,000	18,251,011.29	0.45
INTESA SANPAOLO 1.75% 12-04-23 EMTN	EUR	13,650,000	13,797,195.25	0.34
ISPIM 2 1/8 08/30/23	EUR	22,198,000	22,890,661.39	0.57
ISPIM 4 10/30/23	EUR	12,000,000	12,770,506.75	0.32
ITALY BUONI POLIENNALI DEL TESORO 0.0% 15-04-24	EUR	25,000,000	24,457,500.00	0.60
ITALY BUONI POLIENNALI DEL TESORO 0.0% 30-01-24	EUR	6,000,000	5,902,500.00	0.15
ITALY BUONI POLIENNALI DEL TESORO 1.75% 01-07-24	EUR	40,000,000	40,635,455.25	1.01
ITALY BUONI POLIENNALI DEL TESORO ZCP 15-08-24	EUR	12,000,000	11,649,360.00	0.29
LEASYS ZCP 22-07-24	EUR	26,184,000	25,253,083.65	0.63
MEDIOBANCABCA CREDITO FINANZ 0.625% 27-09-22	EUR	4,000,000	4,025,877.16	0.10
MEDIOBANCABCA CREDITO FINANZ 1.125% 15-07-25	EUR	17,400,000	16,961,924.27	0.42

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
MEDIOBANCABCA CREDITO FINANZ 1.625% 07-01-25	EUR	11,000,000	10,980,200.10	0.27
TELE ITA 3.25% 16-01-23 EMTN	EUR	4,400,000	4,517,141.32	0.11
UBI BANCA UNIONE DI BANCHE ITALIANE 2.625% 20-06-24	EUR	5,000,000	5,182,959.87	0.13
UNICREDIT 0.5% 09-04-25 EMTN	EUR	22,595,000	21,504,012.15	0.54
UNICREDIT 1.0% 18-01-23 EMTN	EUR	8,500,000	8,565,033.97	0.21
UNICREDIT 1.25% 25-06-25 EMTN	EUR	20,000,000	19,866,043.51	0.49
<b>TOTAL ITALY</b>			<b>287,317,166.24</b>	<b>7.14</b>
<b>JAPAN</b>				
ASAHI BREWERIES 0.01% 19-04-24	EUR	24,100,000	23,467,571.82	0.58
ASAHI BREWERIES 0.155% 23-10-24	EUR	1,000,000	966,916.95	0.02
MIZUHO FINANCIAL GROUP 0.118% 06-09-24	EUR	20,000,000	19,430,046.76	0.48
MIZUHO FINANCIAL GROUP 1.631% 08-04-27	EUR	25,000,000	24,097,258.78	0.60
MIZUHO FINANCIAL GROUP INC 0.523% 10-06-24	EUR	17,000,000	16,829,509.93	0.42
SUMITOMO MITSUI FINANCIAL GROUP 0.465% 30-05-24	EUR	12,000,000	11,807,668.32	0.29
SUMITOMO MITSUI FINANCIAL GROUP 0.819% 23-07-23	EUR	7,414,000	7,475,927.86	0.19
<b>TOTAL JAPAN</b>			<b>104,074,900.42</b>	<b>2.58</b>
<b>LUXEMBOURG</b>				
ARCELLOR MITTAL 2.25% 17-01-24	EUR	10,000,000	10,193,826.63	0.25
AROWNTOWN 0.625% 09-07-25	EUR	31,900,000	29,690,744.82	0.74
AXA LOGISTICS EUROPE MASTER SCA 0.375% 15-11-26	EUR	9,900,000	8,891,531.48	0.22
BECTON DICKINSON EURO FINANCE SARL 0.632% 04-06-23	EUR	33,250,000	33,416,304.19	0.83
BLACKSTONE PROPERTY PARTNERS 0.5% 12-09-23	EUR	1,400,000	1,385,222.49	0.03
CK HUTCHISON GROUP TELECOM FINANCE SA 0.375% 17-10-23	EUR	7,000,000	6,930,980.26	0.18
CNH INDUSTRIAL FINANCE EUROPE ZCP 01-04-24	EUR	15,560,000	15,167,777.84	0.38
SEGRO CAPITAL SARL 1.25% 23-03-26	EUR	7,600,000	7,339,115.82	0.18
STELLANTIS 4.75% 150722	EUR	27,782,000	29,091,735.32	0.72
TRATON FINANCE LUXEMBOURG 0.0% 14-06-24	EUR	25,600,000	24,662,016.77	0.62
TRATON FINANCE LUXEMBOURG 0.125% 10-11-24	EUR	6,300,000	6,029,093.14	0.15
TRATON FINANCE LUXEMBOURG E3RJ+0.85% 17-02-24	EUR	30,000,000	30,022,880.27	0.74
<b>TOTAL LUXEMBOURG</b>			<b>202,821,229.03</b>	<b>5.04</b>
<b>NETHERLANDS</b>				
ABN AMRO BANK 7.125% 07/22	EUR	1,000,000	1,070,822.01	0.02
CONTI GUMMI FINANCE BV 1.125% 25-09-24	EUR	7,120,000	7,087,797.63	0.18
CONTI GUMMI FINANCE BV 2.125% 27-11-23	EUR	950,000	971,198.37	0.02
CTP BV	EUR	19,709,000	18,978,940.37	0.47
DAIMLER TRUCK INTL FI E3R+0.7% 06-10-23	EUR	23,700,000	23,823,186.62	0.60
DIGITAL DUTCH FINCO BV 0.125% 15-10-22	EUR	10,800,000	10,810,241.44	0.27
DIGITAL DUTCH FINCO BV 0.625% 15-07-25	EUR	2,000,000	1,890,903.14	0.04
ENEL FIN 5% 09-22	EUR	4,944,000	5,190,501.87	0.13
HEIMSTADEN BOSTAD AB 2.125% 05-09-23	EUR	10,000,000	10,232,630.60	0.26
ING GROEP NV 0.125% 29-11-25	EUR	11,600,000	11,063,054.36	0.28
ING GROEP NV 2.125% 23-05-26	EUR	16,300,000	16,252,239.10	0.40
INNOGY FINANCE BV 0.75% 30-11-22	EUR	15,886,000	15,972,325.26	0.39
LEASEPLAN CORPORATION NV 0.125% 13-09-23	EUR	1,100,000	1,084,593.02	0.03

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
LEASEPLAN CORPORATION NV 0.25% 23-02-26	EUR	16,053,000	14,824,267.16	0.36
LEASEPLAN CORPORATION NV 0.75% 03-10-22	EUR	28,250,000	28,456,927.49	0.71
LEASEPLAN CORPORATION NV 2.125% 06-05-25	EUR	27,200,000	27,149,449.60	0.68
NATLENERLANDEN BANK NV 0.375% 31-05-23	EUR	15,300,000	15,236,822.17	0.38
NN GROUP NV 0.875% 13-01-23	EUR	7,318,000	7,359,396.60	0.19
STELLANTIS NV 3.375% 07-07-23	EUR	2,500,000	2,628,484.17	0.06
STELLANTIS NV 3.75% 29-03-24	EUR	31,250,000	32,538,929.46	0.81
UPJOHN FINANCE BV 0.816% 23-06-22	EUR	5,000,000	5,038,193.09	0.12
VOLKSWAGEN INTL FINANCE NV 1.125% 02-10-23	EUR	5,000,000	5,035,365.81	0.12
VONOVIA FINANCE BV 0.75% 15-01-24	EUR	10,000,000	9,891,889.61	0.25
WINTERSHALL DEA SCHWEIZ BV 0.452% 25-09-23	EUR	20,000,000	19,690,054.67	0.49
WINTERSHALL DEA SCHWEIZ BV 0.84% 25-09-25	EUR	23,200,000	21,854,518.95	0.54
ZF EUROPE FINANCE BV 1.25% 23-10-23	EUR	1,500,000	1,478,239.37	0.04
<b>TOTAL NETHERLANDS</b>			<b>315,610,971.94</b>	<b>7.84</b>
<b>NORWAY</b>				
DNB BANK A 1.625% 31-05-26	EUR	20,400,000	20,275,159.75	0.50
SANTANDER CONSUMER BANK AS 0.125% 11-09-24	EUR	21,500,000	20,780,734.49	0.52
SANTANDER CONSUMER BANK AS 0.5% 11-08-25	EUR	5,000,000	4,780,304.80	0.11
SANTANDER CONSUMER BANK AS 0.75% 01-03-23	EUR	29,300,000	29,434,271.15	0.74
SR BANK SPAREBANKEN ROGALAND 0.625% 25-03-24	EUR	12,000,000	11,865,831.00	0.29
STATKRA 1.5% 21-09-23 EMTN	EUR	8,000,000	8,140,699.24	0.20
STATKRAFT AS 2.50% 11/22	EUR	4,600,000	4,713,368.84	0.12
<b>TOTAL NORWAY</b>			<b>99,990,369.27</b>	<b>2.48</b>
<b>SPAIN</b>				
BANCO DE BADELL 0.875% 05-03-23	EUR	12,000,000	12,038,990.60	0.30
BANCO NTANDER 0.5% 24-03-27	EUR	25,000,000	23,283,409.42	0.58
BANCO NTANDER 1.375% 05-01-26	EUR	8,000,000	7,825,571.92	0.19
BANCO NTANDER E3R+1.0% 05-05-24	EUR	27,200,000	27,564,710.05	0.69
BANKIA 1.0% 25-06-24 EMTN	EUR	21,000,000	20,916,283.89	0.52
BBVA 1.125% 28-02-24 EMTN	EUR	4,000,000	4,007,288.55	0.11
BBVA 1.75% 26-11-25 EMTN	EUR	23,600,000	23,485,907.59	0.58
CAIXABANK 0.625% 01-10-24 EMTN	EUR	36,700,000	35,725,335.55	0.89
CAIXABANK 0.625% 21-01-28 EMTN	EUR	15,400,000	14,270,127.06	0.35
CAIXABANK 0.75% 18-04-23 EMTN	EUR	6,000,000	6,023,166.85	0.14
CAIXABANK 1.125% 12-01-23 EMTN	EUR	15,000,000	15,140,874.70	0.38
CAIXABANK 1.125% 17-05-24 EMTN	EUR	2,900,000	2,888,830.41	0.08
CAIXABANK 1.75% 24-10-23 EMTN	EUR	10,000,000	10,175,165.70	0.25
CELLNEX TELECOM 2.875% 18-04-25	EUR	3,300,000	3,316,724.62	0.08
CRITERIA CAIXAHOLDING SAU 1.375% 10-04-24	EUR	600,000	600,605.92	0.02
INMOBILIARIA COLONIAL 1.45% 28-10-24	EUR	2,200,000	2,184,620.01	0.05
INMOBILIARIA COLONIAL 1.625% 28-11-25	EUR	7,100,000	6,959,563.28	0.17
MERLIN PROPERTIES SOCIMI 1.75% 26-05-25	EUR	10,400,000	10,244,927.22	0.26
NT CONS FIN 0.375% 27-06-24	EUR	22,000,000	21,581,805.80	0.54
NT CONS FIN 1.0% 27-02-24 EMTN	EUR	15,000,000	14,963,082.23	0.37

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
SABSM 1 5/8 03/07/24	EUR	6,000,000	6,007,923.88	0.15
SANT ISS 2.5% 18-03-25 EMTN	EUR	31,400,000	31,591,938.25	0.78
<b>TOTAL SPAIN</b>			<b>300,796,853.50</b>	<b>7.48</b>
<b>SWEDEN</b>				
AUTOLIV 0.75% 26-06-23	EUR	11,100,000	11,108,804.56	0.27
MOLN HOLD AB 1.75% 28-02-24	EUR	22,000,000	22,167,917.84	0.56
SCABSS 2.5% 06/09/23	EUR	1,000,000	1,040,989.11	0.03
SCANIA CV AB 0.0% 23-11-22	EUR	28,700,000	28,680,467.93	0.71
SCANIA CV AB 0.5% 06-10-23	EUR	25,400,000	25,244,911.55	0.63
SWEDBANK AB 0.3% 20-05-27	EUR	10,000,000	9,220,301.31	0.23
VOLVO CAR AB 2.125% 02-04-24	EUR	15,738,000	15,692,801.43	0.39
<b>TOTAL SWEDEN</b>			<b>113,156,193.73</b>	<b>2.82</b>
<b>SWITZERLAND</b>				
UBS GROUP AG 0.25% 03-11-26	EUR	18,000,000	16,827,735.36	0.43
UBS GROUP AG 0.25% 29-01-26	EUR	23,763,000	22,635,786.56	0.56
UBS GROUP AG 1.0% 21-03-25	EUR	10,200,000	10,108,220.97	0.25
<b>TOTAL SWITZERLAND</b>			<b>49,571,742.89</b>	<b>1.24</b>
<b>UNITED KINGDOM</b>				
AACAP 3.25% 03/04/2023	EUR	10,820,000	11,095,723.83	0.28
ANGLO AMER CAP 1.625% 18-09-25	EUR	8,411,000	8,301,863.91	0.21
BARCLAYS 0.625% 14-11-23 EMTN	EUR	4,000,000	4,017,637.72	0.10
BARCLAYS 1.375% 24-01-26 EMTN	EUR	6,584,000	6,425,877.32	0.16
BARCLAYS 1.875% 08-12-23 EMTN	EUR	6,500,000	6,636,480.93	0.16
BARCLAYS 3.375% 02-04-25 EMTN	EUR	18,020,000	18,518,557.89	0.46
CASA LONDON 0.5% 24-06-24 EMTN	EUR	1,000,000	986,182.87	0.02
HAMMERSON 1.75% 15-03-23	EUR	12,500,000	12,376,406.46	0.30
HITACHI CAPITAL UK 0.125% 29-11-22	EUR	2,300,000	2,301,359.70	0.06
INTL GAME TECHNOLOGY 3.5% 15-07-24	EUR	2,000,000	2,044,033.72	0.05
LLOYDS BANKING GROUP 3.5% 01-04-26	EUR	28,000,000	29,022,994.13	0.72
NATWEST MKTS 2.0% 27-08-25	EUR	20,300,000	20,184,943.22	0.50
RENTOKIL INITIAL 0.95% 22-11-24	EUR	14,373,000	14,185,309.40	0.36
ROYAL BK SCOTLAND GROUP 2.0% 04-03-25	EUR	26,200,000	26,386,662.89	0.66
SANTANDER UK GROUP 0.391% 28-02-25	EUR	25,227,000	24,651,113.61	0.62
SANT UK GROU 1.125% 08-09-23	EUR	5,800,000	5,848,996.77	0.14
STANDARD CHARTERED 0.75% 03-10-23	EUR	7,972,000	8,020,030.40	0.19
WPP 3% 11/23	EUR	9,000,000	9,369,054.47	0.23
<b>TOTAL UNITED KINGDOM</b>			<b>210,373,229.24</b>	<b>5.22</b>
<b>UNITED STATES OF AMERICA</b>				
ABBVIE 1.375% 17-05-24	EUR	7,408,000	7,420,751.22	0.18
ABBVIE 1.5% 15-11-23	EUR	9,000,000	9,140,359.23	0.23
AMERICAN HONDA FIN 0.55% 17-03-23	EUR	2,425,000	2,430,868.25	0.06
AT&T INC 2.50% 03/23	EUR	27,960,000	28,425,603.69	0.71
BECTON DICKINSON AND 0.0% 13-08-23	EUR	25,500,000	25,202,275.26	0.63
BECTON DICKINSON AND 1.0% 15-12-22	EUR	10,000,000	10,081,733.22	0.25

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
BK AMERICA 1.949% 27-10-26	EUR	23,500,000	23,425,363.93	0.58
BK AMERICA E3R+1.0% 22-09-26	EUR	24,700,000	24,801,219.37	0.61
C 2 3/8 05/22/24	EUR	25,000,000	25,538,941.41	0.64
CITIGROUP 1.25% 06-07-26 EMTN	EUR	23,000,000	22,697,871.85	0.56
FIDELITY NATL INFORMATION SCES 0.75% 21-05-23	EUR	54,856,000	54,829,152.35	1.36
FORD MOTOR CREDIT 1.514% 17-02-23	EUR	17,300,000	17,346,541.56	0.43
GENE MOT 0.955% 07-09-23 EMTN	EUR	4,500,000	4,516,503.33	0.11
GENERAL MOTORS FINANCIAL 1.0% 24-02-25	EUR	13,400,000	12,971,900.38	0.32
GOLD SACH GR 0.125% 19-08-24	EUR	12,000,000	11,633,112.57	0.29
GOLD SACH GR 1.375% 15-05-24	EUR	11,400,000	11,437,990.72	0.28
GOLD SACH GR E3R+1.0% 30-04-24	EUR	11,300,000	11,349,857.45	0.28
JPM CHASE 0.625% 25-01-24 EMTN	EUR	1,000,000	995,450.94	0.03
K 0.8 11/17/22	EUR	17,100,000	17,236,351.00	0.43
METROPOLITAN LIFE GLOBAL FUNDING I 1.75% 25-05-25	EUR	10,400,000	10,430,227.72	0.26
MORG STAN CAP 1.75% 11-03-24	EUR	22,000,000	22,269,858.20	0.55
PPG INDUSTRIES 1.875% 01-06-25	EUR	10,500,000	10,477,913.87	0.26
US BAN 0.85% 07-06-24 EMTN	EUR	5,000,000	4,978,747.33	0.12
VF 0.625% 20-09-23	EUR	15,000,000	14,999,332.83	0.38
XYLEM 2.25% 11-03-23	EUR	7,113,000	7,205,685.52	0.18
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>391,843,613.20</b>	<b>9.73</b>
<b>TOTAL Listed bonds and similar securities</b>			<b>3,174,625,986.01</b>	<b>78.87</b>
<b>TOTAL Bonds and similar securities</b>			<b>3,174,625,986.01</b>	<b>78.87</b>
<b>Credit instruments</b>				
<b>Credit instruments traded in a regulated market or equivalent</b>				
<b>BELGIUM</b>				
FLUVIUS SYSTEM OPERATOR 170622 FIX -0.34	EUR	34,000,000	34,008,983.02	0.84
<b>TOTAL BELGIUM</b>			<b>34,008,983.02</b>	<b>0.84</b>
<b>FRANCE</b>				
BOLLORE SE 130622 FIX -0.225	EUR	30,000,000	30,002,288.31	0.75
COMPAGNIE PLASTIC OMNIUM SE 100822 FIX -	EUR	7,500,000	7,500,180.37	0.19
NEXITY 070622 FIX -0.055	EUR	5,000,000	5,000,174.60	0.12
NEXITY 160622 FIX -0.01	EUR	5,000,000	5,000,399.80	0.12
<b>TOTAL FRANCE</b>			<b>47,503,043.08</b>	<b>1.18</b>
<b>GERMANY</b>				
E.ON SE. 160622 FIX -0.25	EUR	25,000,000	25,002,232.49	0.62
EVONIK INDUSTRIES AG 130622 FIX -0.26	EUR	25,000,000	25,002,317.31	0.62
HEIDELBERGCEMENT AG 160622 FIX -0.15	EUR	20,000,000	20,000,973.16	0.50
<b>TOTAL GERMANY</b>			<b>70,005,522.96</b>	<b>1.74</b>
<b>NETHERLANDS</b>				
ADECCO INTERNATIONAL FINANCIAL 130622 FI	EUR	4,800,000	4,800,977.96	0.12
ENBW INTERNATIONAL FINANCE BV 060622 FIX	EUR	20,000,000	20,000,342.75	0.50
ENBW INTERNATIONAL FINANCE BV 090622 FIX -0.11	EUR	20,000,000	20,000,487.48	0.49
ENBW INTERNATIONAL FINANCE BV 160622 FIX	EUR	20,000,000	20,000,813.42	0.50
ENBW INTERNATIONAL FINANCE BV 230622 FIX -0.1	EUR	15,500,000	15,500,819.71	0.38

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
ENBW INTERNATIONAL FINANCE BV 300622 FIX -0.06	EUR	20,000,000	20,001,268.41	0.50
ENEL FINANCE INTERNATIONAL NV 040722 FIX	EUR	15,000,000	15,003,727.27	0.37
ENEL FINANCE INTERNATIONAL NV 290622 FIX	EUR	3,500,000	3,500,771.86	0.09
ENEL FINANCE INTERNATIONAL NV 290622 FIX	EUR	17,000,000	17,003,749.06	0.43
<b>TOTAL NETHERLANDS</b>			<b>135,812,957.92</b>	<b>3.38</b>
<b>TOTAL Credit instruments traded in a regulated market or equivalent</b>			<b>287,330,506.98</b>	<b>7.14</b>
<b>TOTAL Credit instruments</b>			<b>287,330,506.98</b>	<b>7.14</b>
<b>Collective investment undertakings</b>				
<b>General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries</b>				
<b>FRANCE</b>				
AMUNDI EURO LIQUIDITY-RATED SRI Part Z	EUR	13.817	13,767,330.59	0.34
AMUNDI EURO LIQUIDITY SHORT TERM SRI Z	EUR	144.995	14,439,423.53	0.36
AMUNDI EURO LIQUIDITY SRI I2	EUR	5,439.677	53,406,476.80	1.33
AMUNDI ULTRA SHORT TERM BOND SRI M I-C	EUR	1,392.397	140,064,598.17	3.48
BFT AUREUS ISR ZC	EUR	96.24	9,593,542.79	0.24
CPR MONETAIRE ISR - Z	EUR	303	6,042,292.68	0.15
<b>TOTAL FRANCE</b>			<b>237,313,664.56</b>	<b>5.90</b>
<b>TOTAL General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries</b>			<b>237,313,664.56</b>	<b>5.90</b>
<b>TOTAL Collective investment undertakings</b>			<b>237,313,664.56</b>	<b>5.90</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
<b>Hedges</b>				
<b>Firm term commitments</b>				
<b>Commitments firm term on regulated market</b>				
EURO BOBL 0622	EUR	-200	516,000.00	0.01
<b>TOTAL Commitments firm term on regulated market</b>			<b>516,000.00</b>	<b>0.01</b>
<b>TOTAL Firm term commitments</b>			<b>516,000.00</b>	<b>0.01</b>
<b>Other hedges</b>				
<b>Interest rate swaps</b>				
OISEST/0.0/FIX/-0.02	EUR	30,000,000	312,378.25	0.01
OISEST/0.0/FIX/0.025	EUR	35,000,000	343,650.64	0.01
OISEST/0.0/FIX/0.047	EUR	43,000,000	441,560.96	0.01
OISEST/0.0/FIX/-0.05	EUR	40,000,000	379,925.52	0.01
OISEST/0.0/FIX/-0.10	EUR	40,000,000	328,957.20	0.01
OISEST/0.0/FIX/-0.11	EUR	35,000,000	304,018.58	0.01
OISEST/0.0/FIX/-0.12	EUR	35,000,000	294,268.95	0.01
OISEST/0.0/FIX/0.13	EUR	25,000,000	332,702.14	0.01
OISEST/0.0/FIX/-0.15	EUR	37,000,000	280,489.27	
OISEST/0.0/FIX/0.155	EUR	15,000,000	199,346.52	0.01
OISEST/0.0/FIX/-0.17	EUR	20,000,000	500,538.64	0.01
OISEST/0.0/FIX/0.192	EUR	50,000,000	1,020,014.40	0.02
OISEST/0.0/FIX/0.198	EUR	17,000,000	337,914.43	
OISEST/0.0/FIX/0.204	EUR	50,000,000	131,010.46	0.01
OISEST/0.0/FIX/0.208	EUR	25,000,000	379,344.54	0.01
OISEST/0.0/FIX/0.226	EUR	25,000,000	564,150.67	0.02
OISEST/0.0/FIX/0.232	EUR	50,000,000	1,102,575.27	0.03
OISEST/0.0/FIX/0.249	EUR	20,000,000	354,460.26	0.01
OISEST/0.0/FIX/0.25	EUR	28,000,000	640,332.63	0.02
OISEST/0.0/FIX/0.261	EUR	25,000,000	632,630.61	0.02
OISEST/0.0/FIX/0.261	EUR	40,000,000	897,269.29	0.02
OISEST/0.0/FIX/0.264	EUR	20,000,000	526,489.64	0.01
OISEST/0.0/FIX/-0.28	EUR	50,000,000	899,989.10	0.02
OISEST/0.0/FIX/0.288	EUR	50,000,000	1,252,330.26	0.04
OISEST/0.0/FIX/0.302	EUR	25,000,000	661,510.62	0.01
OISEST/0.0/FIX/0.32	EUR	50,000,000	1,514,672.04	0.04
OISEST/0.0/FIX/0.331	EUR	24,000,000	651,735.96	0.02
OISEST/0.0/FIX/0.365	EUR	20,000,000	134,333.52	0.01
OISEST/0.0/FIX/-0.37	EUR	26,000,000	669,077.70	0.02
OISEST/0.0/FIX/-0.37	EUR	40,000,000	971,656.12	0.02
OISEST/0.0/FIX/-0.38	EUR	25,000,000	626,471.77	0.01
OISEST/0.0/FIX/0.388	EUR	25,000,000	880,740.51	0.02
OISEST/0.0/FIX/-0.41	EUR	35,000,000	1,020,444.34	0.02
OISEST/0.0/FIX/0.445	EUR	10,000,000	282,015.12	0.01
OISEST/0.0/FIX/-0.45	EUR	40,000,000	856,007.76	0.03
OISEST/0.0/FIX/-0.50	EUR	50,000,000	1,447,410.16	0.03

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
OISEST/0.0/FIX/-0.50	EUR	40,000,000	1,258,179.21	0.03
OISEST/0.0/FIX/0.504	EUR	10,000,000	220,343.44	0.01
OISEST/0.0/FIX/0.517	EUR	35,000,000	316,569.55	0.01
OISEST/0.0/FIX/-0.52	EUR	35,000,000	830,877.84	0.02
OISEST/0.0/FIX/-0.52	EUR	25,000,000	719,040.32	0.02
OISEST/0.0/FIX/-0.53	EUR	25,000,000	606,699.54	0.02
OISEST/0.0/FIX/-0.53	EUR	17,000,000	388,608.65	0.01
OISEST/0.0/FIX/-0.53	EUR	25,000,000	706,467.04	0.02
OISEST/0.0/FIX/-0.54	EUR	35,000,000	1,015,564.90	0.03
OISEST/0.0/FIX/-0.55	EUR	36,000,000	874,737.64	0.02
OISEST/0.0/FIX/-0.55	EUR	40,000,000	839,820.31	0.02
OISEST/0.0/FIX/-0.55	EUR	33,000,000	854,414.19	0.02
OISEST/0.0/FIX/0.556	EUR	30,000,000	330,059.17	0.01
OISEST/0.0/FIX/-0.56	EUR	35,000,000	1,132,421.10	0.02
OISEST/0.0/FIX/-0.56	EUR	20,000,000	531,237.68	0.01
OISEST/0.0/FIX/-0.57	EUR	33,000,000	750,614.71	0.01
OISEST/0.0/FIX/0.586	EUR	30,000,000	280,158.99	
OISEST/0.0/FIX/0.59	EUR	25,000,000	218,804.06	
OISEST/0.0/FIX/-0.6	EUR	30,000,000	742,602.81	0.02
OISEST/0.0/FIX/0.607	EUR	25,000,000	103,902.81	
OISEST/0.0/FIX/-0.61	EUR	20,000,000	440,467.89	0.02
OISEST/0.0/FIX/-0.62	EUR	25,000,000	909,011.29	0.03
OISEST/0.0/FIX/-0.63	EUR	18,000,000	446,227.22	0.01
OISEST/0.0/FIX/0.645	EUR	30,000,000	113,605.76	
OISEST/0.0/FIX/0.803	EUR	28,000,000	131,311.23	
OISEST/0.0/FIX/0.853	EUR	22,000,000	143,899.59	
OISEST/0.0/FIX/0.927	EUR	26,000,000	37,638.78	
OISEST/0.0/FIX/0.945	EUR	27,000,000	44,746.20	
OISEST/0.0/FIX/1.058	EUR	18,000,000	62,154.86	
<b>TOTAL Interest rate swaps</b>			<b>37,222,610.63</b>	<b>0.93</b>
<b>TOTAL Other hedges</b>			<b>37,222,610.63</b>	<b>0.93</b>
<b>TOTAL Hedges</b>			<b>37,738,610.63</b>	<b>0.94</b>
<b>Margin call</b>				
APPEL MARGE CACEIS	EUR	-516,000	-516,000.00	-0.02
<b>TOTAL Margin call</b>			<b>-516,000.00</b>	<b>-0.02</b>
<b>Receivables</b>			<b>50,726,561.76</b>	<b>1.26</b>
<b>Payables</b>			<b>-84,754,179.90</b>	<b>-2.10</b>
<b>Financial accounts</b>			<b>322,524,294.12</b>	<b>8.01</b>
<b>Net assets</b>			<b>4,024,989,444.16</b>	<b>100.00</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)	EUR	1.138	98.04
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C)	EUR	2,307.027	99,199.28
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)	EUR	52.764	9,779.29
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - O	EUR	102,671.247	989.6813
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)	EUR	202,247.750	99.200
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)	EUR	2,997.124	97.0522
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)	EUR	5,292.350	10,286.54
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)	EUR	28,290.3052	105,517.76
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)	EUR	9.175	198,026.27
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)	EUR	625,495.535	990.1481
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)	EUR	129,153.920	100.130

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Additional information concerning the fiscal regime of the coupon

Breakdown of the coupon: Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)

	TOTAL NET INCOME	CURRENCY	UNIT NET INCOME	CURRENCY
Revenue qualifying for the withholding tax option	4,026.42	EUR	76.31	EUR
Shares entitling a deduction				
Other revenue not entitling a deduction or withholding tax	974.02	EUR	18.46	EUR
Non-distributable and non-taxable income				
Amount distributed on capital gains and losses				
TOTAL	5,000.44	EUR	94.77	EUR

Breakdown of the coupon: Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - O

	TOTAL NET INCOME	CURRENCY	UNIT NET INCOME	CURRENCY
Revenue qualifying for the withholding tax option	364,482.92	EUR	3.55	EUR
Shares entitling a deduction				
Other revenue not entitling a deduction or withholding tax	135,526.05	EUR	1.32	EUR
Non-distributable and non-taxable income				
Amount distributed on capital gains and losses				
TOTAL	500,008.97	EUR	4.87	EUR

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