

## CS ETF (IE) on MSCI Korea

### SIMPLIFIED PROSPECTUS

Dated 15 July 2010

This Simplified Prospectus contains key information in relation to the CS ETF (IE) on MSCI Korea (the Fund), a fund of CS ETF (IE) plc (the Company). The Company was incorporated on 9 April 2009 and is an umbrella-type open-ended investment company with variable capital and segregated liability between the sub-funds, governed by the laws of Ireland authorised by the Irish Financial Services Regulatory Authority (the Financial Regulator) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2003, as amended, supplemented, consolidated or otherwise modified from time to time (the Regulations).

The Company currently has forty one other sub-funds whose names are set out in Schedule 2. Other funds may be established from time to time with the prior approval of the Financial Regulator.

Potential investors are advised to read the Prospectus of the Company dated 4 May 2010, as may be amended, supplemented or modified from time to time and the Supplement dated 15 July 2010 (together the Prospectus) before making an investment decision on whether or not to invest in the Fund. The rights and duties of the investor as well as the legal relationship with the Company are laid down in the Prospectus.

All terms with initial capitals used herein without definition shall have the meanings given to them in the Prospectus issued by the Company as supplemented or replaced from time to time.

The base currency of the Fund is USD.

<b>Investment objective</b>	<p>The investment objective of the Fund is to deliver the performance of the Reference Index (being the MSCI Korea Index Net USD), less the fees and expenses of the Fund.</p> <p>The Reference Index is a free float-adjusted market capitalisation-weighted index intended to reflect the performance of the Korean equity market by targeting all companies with a market capitalization broadly within the top 85% of the Korean investable equity universe, subject to a global minimum size requirement. It is based on the MSCI Global Investable Market Indices methodology. The Reference Index is a net total return index which means that the net dividends of the constituents of the Reference Index are reinvested after the deduction of any taxes that may apply. As of the end of April 2010, the Reference Index had 97 constituents.</p>
<b>Investment Policy</b>	<p>In order to achieve the investment objective, the Company on behalf of the Fund intends to invest all or substantially all of the net proceeds of any issue of Shares in the manner set out below.</p> <p>(i) equities and equity-related securities which relate to the components of the Reference Index, including common stocks, preferred stocks, depository receipts for such securities, and other securities with equity characteristics, in order to replicate as closely as possible the performance of the Reference Index. Consequently, the prime criterion for selecting the individual equities and equity-related securities is not their perceived attractiveness or potential growth or value but rather their suitability in terms of attaining the investment objective of replicating the performance of the Reference Index. The Fund may invest up to 20% of its Net Asset Value in such equities and equity-related securities issued by the same body in order to replicate the Reference Index. The limit may be raised to 35% for a single issuer where exceptional market conditions apply.</p> <p>In order to achieve its investment objective, the Fund may also invest in futures on the Reference Index and such futures and all investments of the Fund will be listed or traded on a market or exchange as set out in Appendix II of the Prospectus.</p> <p>However, depending on prevailing market conditions and/or the relevant weightings of the components of the Reference Index throughout the life of the Fund, the Investment Manager may decide to invest the net proceeds of any issue of Shares (whether on the Initial Issue Date or subsequently) in the alternative ways listed below. The following alternative investment methodologies (listed at (ii) to (v) below) are not intended to be mutually exclusive and may be used singularly or collectively in different combinations, in which case the cost of such a switch (if any) will not be borne by the Shareholders.</p>

	<p>(ii) equities and equity-related securities as referred to at (i) above on the basis of an optimised sampling method. When using an optimised sampling method, the Fund may invest in a representative selection of securities from the Reference Index rather than in all of the securities of the Reference Index or in securities that are not part of the Reference Index where the Investment Manager believes that those securities will assist in delivering the investment objective. Such a selection of securities will be based on a mathematical optimisation procedure with the aim to determine a portfolio with the lowest risk of divergence from the performance of the Reference Index;</p> <p>(iii) futures on the Reference Index or other financial indices which reference the same or a materially similar market as the Reference Index or equity futures on one or more components thereof, and such futures will be listed or traded on an exchange or market as set out in Appendix II of the Prospectus. Where the Fund gains exposure to financial indices other than the Reference Index, the financial indices shall be closely correlated to the Reference Index and such exposure shall be for the purposes of cash management and/or to assist in reducing tracking error. The use of such futures will not generate any leverage, and the notional amount of such futures will be fully covered by cash, or cash equivalents within the Fund;</p> <p>(iv) swaps (being an agreement between the Fund and an Approved Counterparty to exchange one stream of cash flows against another stream pursuant to a master agreement in accordance with the requirements of the International Swaps and Derivatives Association and such swaps may include funded or unfunded swaps (the "<b>Swaps</b>"). The purpose of the Swaps shall be to gain indirect exposure to the Reference Index. The use of such Swaps will not generate any leverage within the Fund, and it is anticipated that this investment policy will result in Shareholders receiving the return of the Reference Index less the fees and expenses of the Fund;</p> <p>(v) a portfolio of transferable securities or other eligible assets that may comprise all the constituent securities of the Reference Index, an optimised sample thereof, or unrelated transferable securities or other eligible assets. These will be equity and equity-related instruments; fixed income securities such as convertibles, gilts, money market instruments, floating rate instruments and commercial paper; asset-backed securities including Structured Finance Securities which deliver the performance of the Reference Index or other financial indices which reference the same or a materially similar market as the Reference Index or one or more components thereof; and/or units of other open-ended collective investment schemes including other Funds of the Company. Any of the foregoing may be issued or arranged by a member of the Credit Suisse Group. Where the Fund invests in securities and/or other eligible assets which in aggregate do not fully replicate the Reference Index, the Fund will enter into Swaps to exchange, directly or indirectly, some or all of the price performance and income received in relation to such securities and/or other eligible assets for the performance of some or all of the components of the Reference Index. In this instance, the Fund will have neither market nor credit exposure to the particular securities and other eligible assets referred to above to the extent that the Swaps require the Fund to pay the price performance and income received thereon to the Approved Counterparty, except in the event of a default on the part of the Approved Counterparty to the Swaps. The use of this investment policy will not generate any leverage within the Fund, and it is anticipated that this investment policy will result in Shareholders receiving the return of the Reference Index less the fees and expenses of the Fund.</p> <p>The equities, equity-related instruments, futures, Swaps, transferable securities, other eligible assets listed at (v) above, any ancillary cash and any instruments (held for the purposes of efficient portfolio management) held by the Fund shall constitute the "<b>Fund Assets</b>" for the purposes of the Prospectus.</p> <p>Irrespective of the investment policy pursued, the Fund will be managed so that it is not leveraged for investment purposes.</p> <p>Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "<b>Investment Objectives and Policies</b>" and under "<b>Investment Restrictions</b>".</p>
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<b>Risk Profile</b>	<p>Certain risks relating to the Shares are set out under the heading "<b>Risk Factors</b>" in the Prospectus. In addition, Shareholders must also note that:</p> <ul style="list-style-type: none"> <li>(a) The sub-funds of the Company are segregated as a matter of Irish law and as such, in Ireland, the assets of one sub-fund will not be available to satisfy the liabilities of another sub-fund. However, it should be noted that the Company is a single legal entity which may operate or have assets held on its behalf or be subject to claims in other jurisdictions which may not necessarily recognise such segregation. There can be no guarantee that the courts of any jurisdiction outside Ireland will respect the limitations on liability as set out above.</li> <li>(b) Upon the occurrence of a Disruption Event or an Index Disruption and Adjustment Event (and without limitation to the Directors' personal powers as further described in the Prospectus); (i) adjustments may be made to account for any such event (including adjustment to the Reference Index, the calculation of the Reference Index level and/or changes to the terms of the derivative contracts) which may have a significant impact on the Net Asset Value of the Fund; (ii) the Directors may temporarily suspend the calculation of the Net Asset Value and any subscription, redemption and exchange of Shares and payment of redemption proceeds in accordance with the provisions of the Prospectus under the section "Suspension of Calculation of Net Asset Value"; and/or (iii) the Directors may, in certain circumstances as set out in the Prospectus, terminate the Fund.</li> <li>(c) The return payable under the Swaps with a counterparty is subject to the credit risk of the counterparty. In addition, the counterparty will generally act as the calculation agent under the Swaps (the "<b>Calculation Agent</b>") and perform those duties agreed in the ISDA Master Agreement and confirmation for the relevant Swaps. Shareholders should note that not only will they be exposed to the credit risk of the counterparty but also potential conflicts of interest in the performance of the function of Calculation Agent by the counterparty. The counterparty will use its reasonable endeavours to resolve any such conflicts of interest fairly (having regard to its respective obligations and duties) and to ensure that the interests of the Company and the Shareholders are not unfairly prejudiced. The Directors believe that the counterparty will be suitable and competent to act as Calculation Agent. Any valuations provided by the counterparty in its role as Calculation Agent will be verified at least weekly by a party independent of the counterparty as sourced by the Administrator and approved by the Custodian.</li> <li>(d) The Fund is highly dynamic and may exhibit above-average potential growth and investment performance, depending on the economic environment. The opportunities for above average growth may in some circumstances lead to extreme positive and negative fluctuations in the Net Asset Value of the Fund.</li> <li>(e) The value of investments and the income from them, and therefore the value of and income from the Shares can go down as well as up and an investor may not get back the amount invested. The Fund's exposure is linked to the performance of the components of the Reference Index which, in turn, is exposed to general market movements (negative as well as positive).</li> </ul> <p><b>Additional Risk Factors relating to the Fund</b></p> <p>Investors in the Fund should be aware of the following additional risks associated with the investment in emerging markets:</p> <ul style="list-style-type: none"> <li>(a) <i>Emerging Market Securities Risks:</i> Investments in the securities market(s) to which the Reference Index relates are subject to the risks pertaining to emerging markets generally. These risks could include the imposition of limits on the holdings of listed securities by foreign investors, and the requirement for foreign investors to maintain a trading account with only one licensed securities company in the relevant market. These may contribute to the illiquidity of the relevant securities market, as well as create inflexibility and uncertainty as to the trading environment.</li> <li>(b) <i>Legal and Regulatory Risks:</i> The laws and regulations affecting an investment in securities in an emerging market are often not as well developed and /or established as the laws and regulations of developed countries, may not have been drafted to cover specifically an investment via a fund vehicle, may be drafted in a less concise or otherwise ambiguous manner which could lead to differences in interpretation and, in some countries, may remain</li> </ul>
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	<p>untested. Consequently, there may be a lower level of regulatory monitoring of the relevant securities markets than is the case for securities markets in developed countries. Additionally, in the event of a securities-related dispute involving a foreign party, the laws and regulations of these countries would generally apply (unless an applicable international treaty provides otherwise), the court systems of these countries may not be as transparent and effective as court systems in more developed countries, there can be no assurance of obtaining effective enforcement of rights through legal proceedings and the judgements of foreign courts may not be recognised.</p> <p>(c) <i>Trading Volumes and Volatility:</i> The securities markets in emerging market countries are often smaller, with lower trading volumes and shorter trading hours than securities markets in developed countries. The market capitalisations of the companies that are listed on emerging markets' securities exchanges are often smaller than those on the primary securities markets of more developed countries. As a consequence, such securities are often materially less liquid, substantially more volatile and subject to significantly greater bid/offer spreads than securities listed on the securities markets in developed countries.</p> <p>(d) <i>Foreign Exchange Risk:</i> Some emerging market currencies are controlled. Additionally, there is limited liquidity in the foreign exchange markets for certain emerging market currencies.</p> <p>The above factors could negatively affect the Net Asset Value of the Fund and/or ultimately lead to a Disruption Event.</p> <p><b>Investors should also refer to the Prospectus for additional disclosure of risks.</b></p>										
<b>Performance Data</b>	N/A										
<b>Profile of the typical investor</b>	The Fund is suitable for investors seeking capital appreciation.										
<b>Dividend Policy</b>	<p>The Fund does not intend to issue dividends. However, the Directors may, in their absolute discretion, determine to declare dividends in respect of any Share Class and Shareholders will be notified accordingly. Any dividends payable by the Fund will be effected in accordance with the Dividend Policy stated in the Prospectus.</p> <p>The dividend payments may be as low as zero. There is no guarantee that any dividend will be declared. For the avoidance of doubt, the payment of a dividend (if any) will reduce the Net Asset Value of the relevant Share Class accordingly.</p>										
<b>Fees and Expenses</b>	<p>(A) The following fees will be incurred on each Share by Shareholders (and will not be incurred by the Company on behalf the Fund, and accordingly will not affect the Net Asset Value of the relevant Share Class of the Fund):</p> <table border="1"> <thead> <tr> <th>Share Class</th><th>"B"</th></tr> </thead> <tbody> <tr> <td><b>Subscription Charge*</b></td><td>Up to 6%</td></tr> <tr> <td><b>Redemption Charge**</b></td><td>Up to 3%</td></tr> <tr> <td><b>Exchange Charge***</b></td><td>Up to 3%</td></tr> <tr> <td><b>Primary Market Transaction Charge</b></td><td>Up to 6%</td></tr> </tbody> </table> <p>* The Subscription Charge is deducted from the investment amount received from an investor for subscription for Shares. Such Subscription Charge is payable to the Manager. The Manager may waive all or part of the Subscription Charge in the event that the Shares purchased by a Shareholder correspond at least to the Minimum Subscription Amount/Basket or a multiple thereof or for any other reason at the Manager's sole discretion. The total Subscription Charge and Primary Market Transaction Charge charged to a subscribing investor will not exceed 6%.</p> <p>** The Redemption Charge is deducted from the redemption proceeds payable to the investor. Such</p>	Share Class	"B"	<b>Subscription Charge*</b>	Up to 6%	<b>Redemption Charge**</b>	Up to 3%	<b>Exchange Charge***</b>	Up to 3%	<b>Primary Market Transaction Charge</b>	Up to 6%
Share Class	"B"										
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<b>Primary Market Transaction Charge</b>	Up to 6%										

	<p>Redemption Charge is payable to the Manager. The Manager may waive all or part of the Redemption Charge in the event that the Shares redeemed by a Shareholder correspond at least to the Minimum Redemption Amount/Basket or a multiple thereof or for any other reason at the Manager's sole discretion. The total Redemption Charge and Primary Market Transaction Charge charged to a redeeming investor will not exceed 3%.</p> <p>*** The Exchange Charge is deducted from the redemption proceeds which are used to purchase the Shares of the New Class. Such Exchange Charge is payable to the Manager. The Manager may waive all or part of the Exchange Charge in the event that the Shares redeemed or purchased by a Shareholder correspond at least to the Minimum Redemption Amount/Basket or a multiple thereof or for any other reason at the Manager's sole discretion.</p> <p>(B) Separate to and distinct from the Subscription Charge, Exchange Charge and the Redemption Charge, which shall be deducted from the investment amount received from an investor or deducted from the redemption proceeds payable to the investor or used to purchase the Shares of the New Class (as appropriate), the following fees and expenses will be incurred by the Company on behalf of the Fund and will affect the Net Asset Value of the relevant Share Class of the Fund:</p> <table border="1"> <tr> <td><b>Share Class</b></td><td><b>"B"</b></td></tr> <tr> <td><b>Maximum TER</b></td><td>Up to 0.65% per annum</td></tr> </table> <p>The maximum TER, which is expressed as a percentage of the Net Asset Value of the relevant Share Class of the Fund, represents the maximum fees and expenses payable by the Company on behalf of the relevant Share Class of the Fund relating to the Management Fee and Administrative Expenses (other than any Exceptional Expenses), including any VAT if applicable, as detailed in the Prospectus. Any Exceptional Expenses will be charged to the Fund in addition and will reduce the Net Asset Value of the relevant Share Class of the Fund accordingly. However, the actual TER borne by the relevant Share Class of the Fund might well be below the maximum TER indicated above.</p> <p>During the life of the Fund, the maximum TER may need to be increased from time to time. Any such increase will be subject to the prior approval of Shareholders in accordance with the provision of the Articles.</p> <p>This section headed <b>"Fees and Expenses"</b> should be read in conjunction with the sections headed <b>"Fees and Expenses"</b> and <b>"Issue and Repurchase Price/Calculation of Net Asset Value/Valuation of Assets"</b> in the Prospectus.</p>	<b>Share Class</b>	<b>"B"</b>	<b>Maximum TER</b>	Up to 0.65% per annum				
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<b>Maximum TER</b>	Up to 0.65% per annum								
<b>Taxation</b>	<p>The Fund will only be subject to Irish tax in respect of Shareholders who are Taxable Irish Persons (generally being persons who are resident or ordinarily resident in Ireland for tax purposes) on certain chargeable events. Shareholders who are neither resident nor ordinarily resident in Ireland, subject to receipt of appropriate declaration, will not be subject to any Irish tax including any deductions from any payments made. Shareholders and prospective Shareholders should familiarise themselves with and where appropriate take tax advice on the tax treatment of their holdings of Shares.</p>								
<b>Publication of Shares</b>	<p>The Net Asset Value per Share of each Class in each Fund will be available from the Administrator, and will be published daily on the Website <a href="http://www.csetf.com">www.csetf.com</a> on the Business Day following the relevant Valuation Point.</p>								
<b>Description of the Shares</b>	<table border="1"> <tr> <td><b>Share Class</b></td><td><b>"B"</b></td></tr> <tr> <td><b>Minimum Subscription Amount</b></td><td>USD 5 million, unless the Directors determine otherwise. Investors will be notified of any change to the Minimum Subscription Amount.</td></tr> <tr> <td><b>Minimum Redemption Amount</b></td><td>USD 5 million, unless the Directors determine otherwise. Investors will be notified of any change to the Minimum Redemption Amount.</td></tr> <tr> <td><b>Minimum Holding</b></td><td>N/A</td></tr> </table>	<b>Share Class</b>	<b>"B"</b>	<b>Minimum Subscription Amount</b>	USD 5 million, unless the Directors determine otherwise. Investors will be notified of any change to the Minimum Subscription Amount.	<b>Minimum Redemption Amount</b>	USD 5 million, unless the Directors determine otherwise. Investors will be notified of any change to the Minimum Redemption Amount.	<b>Minimum Holding</b>	N/A
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<b>Minimum Holding</b>	N/A								
<b>How to buy/sell</b>	<p>Instructions to subscribe, redeem and exchange Shares should be addressed to the Company care of the Administrator at the Registered Office of the Company, 15/16 Fitzwilliam Place, Dublin 2,</p>								

<b>Shares</b>	<p>Ireland during normal business hours (9am to 5pm) on weekdays (excluding Saturdays, Sundays and public holidays in Dublin). For investors seeking to subscribe or redeem Shares indirectly through a Distributor, Sub-Distributor or Clearing Agent, attention is drawn to the relevant provisions contained in the <b>Share Dealings</b> section of the Prospectus.</p> <p>Frequency of dealing is each Business Day and such other days as the Directors may determine and notify to Shareholders in advance.</p> <p>It is envisaged by the Directors and by the Manager that investors will generally buy and sell their Shares through the Secondary Market (as set out in the Prospectus). Potential purchasers of Shares should consult a stockbroker, bank manager, solicitor, accountant or other financial advisor (as appropriate) before making an investment.</p>
<b>Additional Important Information</b>	<p>Directors of Company: John Donohoe Barry McGrath John Egan Luca Diener Oliver Schupp</p> <p>Promoter: Credit Suisse AG</p> <p>Manager: Credit Suisse Fund Management Company (Ireland) Limited</p> <p>Investment Manager: Credit Suisse AG</p> <p>Custodian: BNY Mellon Trust Company (Ireland) Limited</p> <p>Administrator: BNY Mellon Fund Services (Ireland) Limited</p> <p>Auditors: KPMG</p> <p>Supervisory Authority: Irish Financial Services Regulatory Authority</p>
<b>Listing</b>	<p>Application will be made to the SIX Swiss Exchange and/or such other exchanges as the Directors may determine from time to time (the "<b>Relevant Stock Exchanges</b>") for the listing of the Shares issued and available to be issued and to be admitted to listing on the official list and trading on each of the Relevant Stock Exchanges on or about the Launch Date. The Supplement and the Prospectus together comprise listing particulars for the purposes of listing the Shares on the official list and trading on the main market of each of the Relevant Stock Exchanges.</p> <p>Additional information and copies of the full Prospectus, the latest annual and semi-annual report and accounts may be obtained free of charge from the Company at the offices of BNY Mellon Fund Services (Ireland) Limited or the registered office of the Company at 15/16 Fitzwilliam Place, Dublin 2, Ireland.</p>
<b>Additional Information for Investors in Switzerland</b>	<p><b>1. Representative</b> The representative in Switzerland is Credit Suisse Asset Management Funds AG, Sihlcity – Kalandergasse 4, CH-8070 Zurich.</p> <p><b>2. Paying Agent</b> The Paying Agent in Switzerland is Credit Suisse AG, Paradeplatz 8, CH-8001 Zurich.</p> <p><b>3. Place where the relevant documents may be obtained</b> The prospectus and simplified prospectus, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.</p> <p><b>4. Publications</b></p> <ol style="list-style-type: none"> <li>Publications in respect of the Company will be made in Switzerland in the Swiss Official Gazette of Commerce (SOGC) and on the electronic platform <a href="http://www.swissfunddata.ch">www.swissfunddata.ch</a>.</li> <li>The issue and the redemption prices or the Net Asset Value (NAV) of all Subfunds (hereafter "Funds") with the mention "excluding commissions" will be published daily on the electronic platform <a href="http://www.swissfunddata.ch">www.swissfunddata.ch</a>.</li> </ol>

## SCHEDULE I

### General Description of the Reference Index

#### General

The Reference Index is the MSCI Korea Index Net USD ("**the Reference Index**"). The Reference Index is further described below but only represents an extract of information available from public sources and neither the Directors, the Manager, MSCI or such other successor sponsor to the Reference Index (the "**Index Provider**") nor the Investment Manager take any responsibility for the accuracy or completeness of such information.

The Reference Index is a free float-adjusted market capitalisation-weighted index intended to reflect the performance of the Korean equity market by targeting all companies with a market capitalization broadly within the top 85% of the Korean investable equity universe, subject to a global minimum size requirement. It is based on the MSCI Global Investable Market Indices methodology. The Reference Index is a net total return index which means that the net dividends of the constituents of the Reference Index are reinvested after the deduction of any taxes that may apply. As of the end of April 2010, the Reference Index had 97 constituents. The Reference Index is reviewed and rebalanced on a quarterly basis and may also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions. The Reference Index is calculated in US Dollars on an end of day basis. The Reference Index has a base date of 29 December 2000.

#### *Index Provider and website*

The Reference Index is sponsored by MSCI and more details on the Reference Index can be found at [www.mscibarra.com](http://www.mscibarra.com).

#### Disclaimers

THIS FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY OTHER THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING, COMPUTING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES"). THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES ARE SERVICE MARK(S) OF MSCI OR ITS AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY THE MANAGER. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN FUNDS GENERALLY OR IN THIS FUND PARTICULARLY OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDEXES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO THIS FUND OR THE ISSUER OR OWNERS OF THIS FUND OR ANY OTHER PERSON OR ENTITY. NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF THE ISSUER OR OWNERS OF THIS FUND OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDEXES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS FUND IS REDEEMABLE. FURTHER, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS FUND.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE FUND, OWNERS OF THE FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

NO PURCHASER, SELLER OR HOLDER OF THIS SECURITY, PRODUCT OR FUND, OR ANY OTHER PERSON OR ENTITY, SHOULD USE OR REFER TO ANY MSCI TRADE NAME, TRADEMARK OR SERVICE MARK TO SPONSOR, ENDORSE, MARKET OR PROMOTE THIS SECURITY WITHOUT FIRST CONTACTING MSCI TO DETERMINE WHETHER MSCI'S PERMISSION IS REQUIRED. UNDER NO CIRCUMSTANCES MAY ANY PERSON OR ENTITY CLAIM ANY AFFILIATION WITH MSCI WITHOUT THE PRIOR WRITTEN PERMISSION OF MSCI.

THE DIRECTORS OF THE COMPANY, THE MANAGER AND THE INVESTMENT MANAGER TOGETHER THE "RESPONSIBLE PARTIES" DO NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY DESCRIPTION RELATING TO

THE REFERENCE INDEX OR ANY DATA INCLUDED THEREIN AND THE RESPONSIBLE PARTIES SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS HEREIN. THE APPROVED RESPONSIBLE PARTIES MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE FUND, ANY SHAREHOLDER IN THE FUND, OR TO ANY OTHER PERSON OR ENTITY IN RESPECT OF THE INDEX DESCRIBED HEREIN.

THE INDEX PROVIDER MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE REFERENCE INDEX OR STRATEGY OR ANY DATA INCLUDED HEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE INDEX PROVIDER HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES OR FOR ANY LOST PROFITS, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.



## SCHEDULE 2

The Company has the following other sub-funds established as at the date of this Simplified Prospectus namely:

1. CS ETF (IE) on MSCI UK Large Cap
2. CS ETF (IE) on MSCI UK Small Cap
3. CS ETF (IE) on MSCI USA Large Cap
4. CS ETF (IE) on MSCI USA Small Cap
5. CS ETF (IE) on MSCI Japan Large Cap
6. CS ETF (IE) on MSCI Japan Small Cap
7. CS ETF (IE) on MSCI EMU Small Cap
8. CS ETF (IE) on iBoxx USD Govt 1-3
9. CS ETF (IE) on iBoxx USD Govt 3-7
10. CS ETF (IE) on iBoxx USD Govt 7-10
11. CS ETF (IE) on iBoxx EUR Govt 1-3
12. CS ETF (IE) on iBoxx EUR Govt 3-7
13. CS ETF (IE) on iBoxx EUR Govt 7-10
14. CS ETF (IE) on iBoxx USD Inflation Linked
15. CS ETF (IE) on iBoxx EUR Inflation Linked
16. CS ETF (IE) on S&P 500
17. CS ETF (IE) on EURO STOXX 50®
18. CS ETF (IE) on Dow Jones Industrial Average<sup>SM</sup>
19. CS ETF (IE) on NASDAQ 100
20. CS ETF (IE) on FTSE 100
21. CS ETF (IE) on FTSE MIB
22. CS ETF (IE) on MSCI Canada
23. CS ETF (IE) on Nikkei 225
24. CS ETF (IE) on MSCI Pacific ex Japan
25. CS ETF (IE) on MSCI UK
26. CS ETF (IE) on MSCI USA
27. CS ETF (IE) on MSCI Japan
28. CS ETF (IE) on MSCI Europe
29. CS ETF (IE) on MSCI EMU
30. CS ETF (IE) on MSCI EM EMEA
31. CS ETF (IE) on MSCI Russia
32. CS ETF (IE) on MSCI EM Latin America
33. CS ETF (IE) on MSCI Brazil
34. CS ETF (IE) on MSCI Chile
35. CS ETF (IE) on MSCI Mexico Capped
36. CS ETF (IE) on CSI 300
37. CS ETF (IE) on MSCI India
38. CS ETF (IE) on MSCI South Africa
39. CS ETF (IE) on MSCI Taiwan
40. CS ETF (IE) on MSCI EM Asia
41. CS ETF (IE) on MSCI Australia