LGT Sustainable Bond Fund Global Inflation Linked (EUR) A

February 2024 (MTD -0.82%)

Past performance does not predict future returns.

Marketing material

Manager commentary

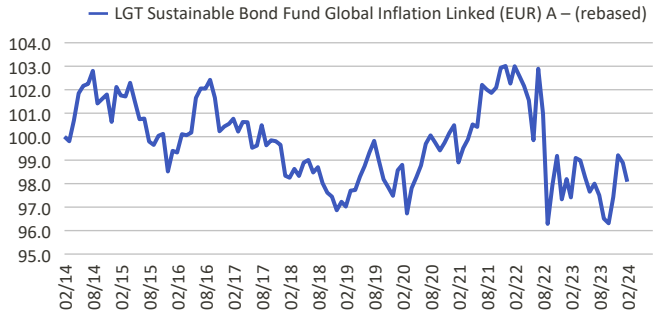
In February, the macro environment remained benign, allowing investors to continue to be indifferent to the tense geopolitical situation. A very solid US labor market and at the same time softer but stronger than expected inflation prints have shown us that inflation remains a hot topic for investors and a key driver of market volatility across all assets. Market participants have scaled back their expectations of interest rate cuts and are now more aligned with the central bank's dot plots. As a result, index real yields on all benchmark countries rose, while the 10-year BTP-Bund spread continues to tighten and closed at 143 basis points, lowest level for the first time since April 2022.
In terms of positioning, we closed the short breakeven trade in the UK, further increased exposure to Italy and positioned for a curve steeper 2-10 year in the US. The portfolio's performance was negative and in line with its benchmark.

Key facts

NAV per share	EUR 943.98
Fund AuM	EUR 537.54 m
Last distribution	EUR 55.50 (4 August 2023)
Inception	2 September 2010
Fund domicile	Liechtenstein
Investment manager	LGT Capital Partners Ltd
Distribution	Distributing
ISIN	LI0114576429
Reference currency	EUR
Benchmark	Bloomberg World Government Inflation-Linked 1-10Yrs (hedged EUR) (TR)
SFDR classification	Art. 8

Performance

28 Feb 2014 – 29 Feb 2024



Risk indicator (SRI)

lower risk — higher risk

1	**2**	3	4	5	6	7

Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Derivative risks and Issuer default risk (see details in the glossary). Professional advice recommended.

Performance summary (EUR)

	Fund	Benchmark
Last month	-0.82%	-0.87%
Year-to-date	-1.14%	-0.94%
Last 36 months p.a.	-0.28%	0.14%
Last 60 months p.a.	0.22%	0.94%
Last 120 months p.a.	-0.19%	0.76%

Statistics (36 months)

	Fund	Benchmark
Volatility p.a.	4.69%	5.15%
Sharpe ratio	< 0	< 0
Tracking Error	0.88%	
Information ratio	< 0	
Modified duration (Beta = 1)	4.76	4.74
Yield to maturity*	4.03%	–

Investment terms

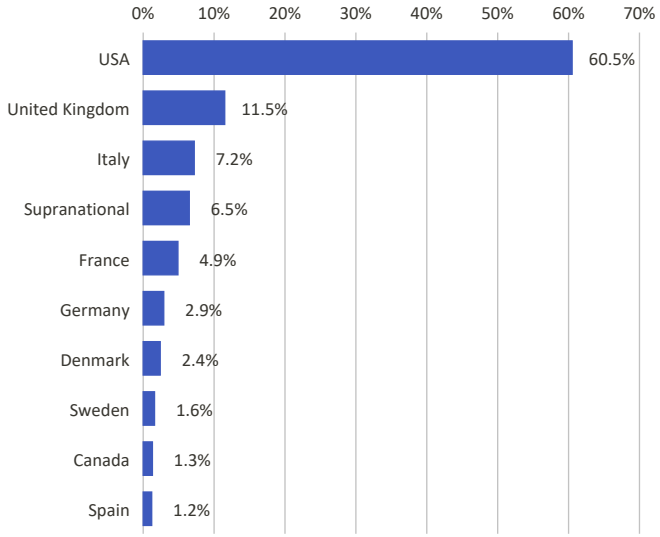
Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	0.90%
Performance fee	No
Operations fee p.a.	0.15%

Monthly returns – LGT Sustainable Bond Fund Global Inflation Linked, share class A EUR (UCITS)

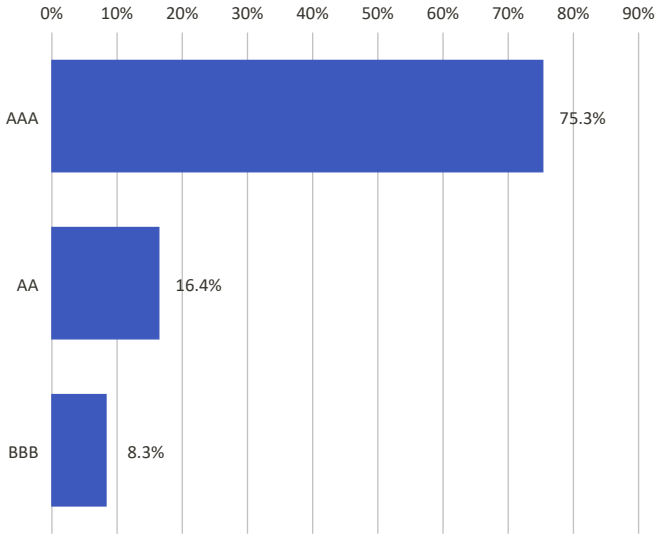
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	-0.3%	-0.8%											-1.1%
2023	0.9%	-0.8%	1.7%	-0.1%	-0.7%	-0.6%	0.4%	-0.5%	-1.0%	-0.2%	1.2%	1.8%	1.9%
2022	-0.7%	0.7%	-0.4%	-0.4%	-0.6%	-1.7%	3.0%	-1.9%	-4.6%	1.7%	1.3%	-1.9%	-5.5%
2021	0.3%	-1.6%	0.6%	0.4%	0.6%	-0.1%	1.8%	-0.2%	-0.1%	0.2%	0.8%	0.1%	2.8%
2020	1.1%	0.2%	-2.1%	1.1%	0.5%	0.5%	0.9%	0.4%	-0.3%	-0.3%	0.3%	0.4%	2.7%
2019	0.4%	-0.2%	0.7%	0.0%	0.6%	0.5%	0.6%	0.5%	-0.8%	-0.8%	-0.3%	-0.4%	0.6%
2018	-1.3%	-0.1%	0.4%	-0.3%	0.6%	0.1%	-0.5%	0.2%	-0.7%	-0.4%	-0.2%	-0.6%	-2.8%
2017	0.1%	0.2%	-0.5%	0.4%	-0.0%	-1.1%	0.1%	0.9%	-0.9%	0.2%	-0.0%	-0.2%	-0.8%
2016	0.9%	-0.1%	0.8%	-0.0%	0.1%	1.5%	0.4%	-0.0%	0.4%	-0.7%	-1.4%	0.2%	1.9%
2015	1.5%	-0.4%	-0.0%	0.6%	-0.8%	-0.7%	0.0%	-1.0%	-0.1%	0.4%	0.1%	-1.6%	-2.1%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units.
If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.
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*Hedged real yield with inflation compensation. Source for all data and charts: LGT/Datastream

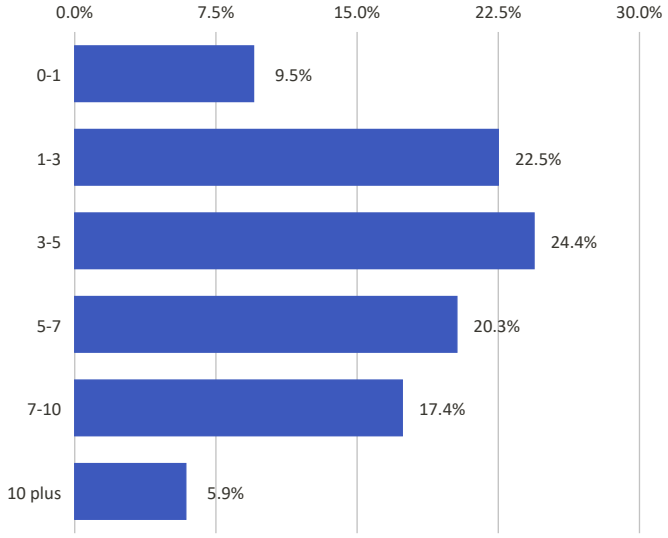
Country (excl. futures)



Rating (weights; ex futures / ex cash)



Time to maturity (in years; with futures)



Largest holdings

0.12 Tsy Infl Ix N/B 26	5.3%
0.10 France O.A.T.I/L 38	4.9%
0.10 Euro Bk Recon&Dv 27	4.7%
0.38 Tsy Infl Ix N/B 27	3.7%
2.38 Tsy Infl Ix N/B 25	3.7%
1.75 Tsy Infl Ix N/B 28	3.4%
0.38 Tsy Infl Ix N/B 27	3.4%
4.40 Btps 33	3.3%
0.88 Tsy Infl Ix N/B 29	3.2%
0.12 Uk Tsy I/L Gilt 26	3.1%
Total	**38.6%**

31.10.2019: Name change from LGT Bond Fund Global Inflation Linked to LGT Sustainable Bond Fund Global Inflation Linked.
The LGT Bond Fund Global Inflation Linked (former name: LGT Bond Fund Global Inflation Linked (EUR)) was launched 10.05.2004 as a subfund of an investment company according to Liechtenstein law. The LGT Bond Fund Global Inflation Linked (CHF) and LGT Bond Fund Global Inflation Linked (USD) which are based on the same investment policy, were merged into the LGT Bond Fund Global Inflation Linked as of 17.04.2012. This ensures a smooth transition and allows the funds' past performance to be transferred as well.
Investment philosophy: combination of macroeconomics and Behavioral Finance. Currency risks are completely hedged.

Benchmark: Bloomberg World Government Inflation-Linked 1-10Yrs (hedged EUR) (TR), till 30.6.2022 Bloomberg LGT Custom Weighted Inflation-Linked Bonds 1-10 Year TR hedged with tailor-made country allocation.

Maturity bands and country allocation including derivatives. Investments in derivatives may result in negative synthetic Cash.

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass.
Source for all data and charts: LGT Capital Partners Ltd./Datastream

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Derivative risks: The risk of losses from an investment in derivatives, due to high sensitivity to price movements of the underlying asset, and/or increased leverage.

Issuer default risk: The risk of losses of an investment in debt securities or equivalent due to the issuer becoming insolvent.

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