

Institutional Sterling Liquidity Fund

Institutional Cash Series plc (Heritage share class)

For professional/institutional/
qualified investors/permitted
clients only

www.blackrock.com/cash

Investment Objective

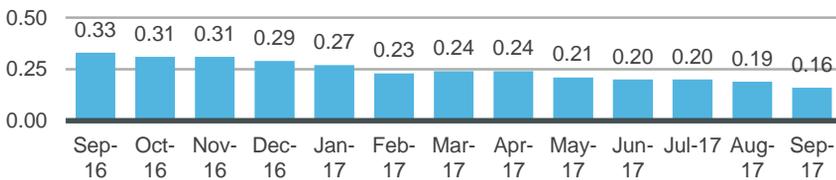
The Institutional Sterling Liquidity Fund (the Fund) seeks to maximise current income consistent with the preservation of principal and liquidity through the maintenance of a portfolio of high quality short-term "money market" instruments.

Investment Policy

The Fund invests primarily in first-tier securities, which include commercial paper, certificates of deposit, floating rate notes, time deposits and fully collateralised repurchase agreements.

Fund Yield Performance

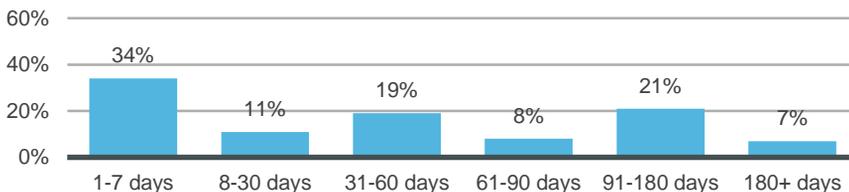
1 Month Net Annualised Yield %



Annualised Performance History	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Fund	0.16	0.18	0.20	0.24	0.37	0.37	0.44
Benchmark	0.11	0.11	0.11	0.11	0.27	0.30	-

Source: BlackRock as of 30 September 2017 quoted net except benchmark yields which have no associated fees. The annualised yield is the income return on an investment, such as the interest or dividends of a money market fund. The yield is expressed as a percentage of the period based on current market value. Past performance is not a guide to current or future performance and should not be the sole factor of consideration when selecting a product.

Final Maturity Distribution (WAL)



Monthly WAL History

Weighted Average Maturity (WAM) as at 30 September 2017: 50 days
Weighted Average Life (WAL) as at 30 September 2017: 62 days

Past performance is not a guide to current or future performance

Unless otherwise specified all data is internally sourced from BlackRock as of 30 September 2017

Contact Us:

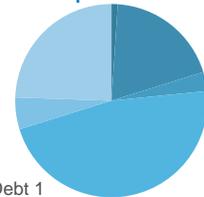
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Fund Details

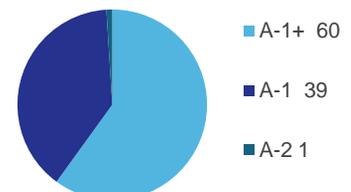
Umbrella	Institutional Cash Series plc
Domicile	Ireland
Fund structure	UCITS
Size	£37.5 billion
Benchmark	7-Day LIBID
Inception date	16 December 1998
Minimum investment	£750,000,000
Dealing deadline	1:00pm Irish time
Bloomberg	ICSSLHI / ICSSLHA
ISIN	IE00B3X1KB16 – Distributing Shares IE00B438G991 – Accumulating Shares
Standard and Poor's	AAAm
Moody's	Aaa-mf
Fitch	AAAmf
Total Annual Expenses	12.5 bps

Portfolio Composition %



- Treasury Debt 1
 - Financial Company Commercial Paper 18
 - ABCP 3
 - Certificate of Deposit 44
 - Note (^) 5
 - Government Agency Repurchase Agreement 23
 - Time Deposit 6
- ^ Fixed or floating medium-term notes, issued by banks or corporates

S&P Rating %



S&P deem all A-1 securities maturing within 7 days as A-1+. Any security under a year with a long term rating of AA- or above would also be considered to have a short term rating of A-1+, whilst those with a long term rating of A or above would be considered to have a short term rating of A-1.

Unless otherwise specified all data is internally sourced from BlackRock as of 30 September 2017.

The Risk indicator may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free.

Important information – Institutional Sterling Liquidity Fund

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Investments in the fund are not deposits with a bank or deposit-taking institution. While distributing shares of the fund seek to maintain a stable net asset value per share, investors may lose money by investing in the funds.

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For further information, the prospectus, Key Investor Information Document, annual report and semi-annual report can be obtained free of charge in hardcopy form from the Austrian paying agent: Raiffeisen Zentralbank Österreich AG, A-1030 Vienna, Am Stadtpark 9.

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