

Asset Management
August 31, 2023

CSIP (Lux) Global Investment Grade Convertible Bond Fund FBH EUR



Fund information

Convertibles

808'363'752

Fund total net assets in USD

Share class TNA, EUR 32'078'096	Share class NAV, EUR 161.26	Management fee p.a. ¹ 0.42%
MTD (net) return -1.16% Bench. -1.40%	QTD (net) return 0.67% Bench. 0.98%	YTD (net) return 4.09% Bench. 4.97%

Fund details

Morningstar rating	★★★★☆ (31.08.2023)
Investment Manager	Rossitza Haritova, Lukas Buxtorf
Fund launch date	10.12.2007
Share class launch date	29.01.2010
Share class	FBH
Share class currency	EUR
Distribution policy	Accumulating
Fund domicile	Luxembourg
ISIN	LU0324197390
Benchmark	Refinitiv CV Gl. Inv. Grade (TR) (EUR-Hgd)

Investment Policy

The fund provides an actively managed exposure to the broad global convertible investment grade universe, applying a proprietary investment process. The goal is to generate a superior risk-adjusted return in excess of the chosen benchmark with controlled active risk. The fund invests globally with a minimum of 75% in investment grade convertibles.

Key figures

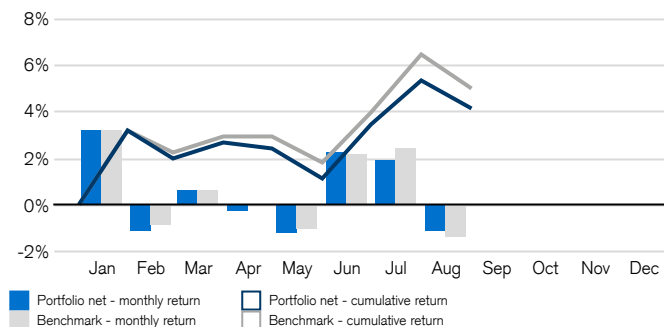
	Portfolio	Benchmark
Delta	51.48%	48.66%
Bond floor	89.17%	85.75%
Current yield	1.03%	1.28%

	Portfolio	Benchmark
Linear weighted average credit rating	BBB	BBB+
Modified duration	2.81	2.97
Number of securities	90	96

Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

Performance overview - monthly & cumulative

since 01.01.2023



Performance overview - cumulative

since 01.09.2013



Performance overview - yearly

since 01.01.2014, in %

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Portfolio net	5.71	2.99	3.87	6.85	-5.12	7.85	10.85	3.66	-10.87	4.09
Benchmark	6.97	3.75	5.79	6.63	-4.09	8.14	10.05	3.65	-9.67	4.97
Relative net	-1.26	-0.76	-1.93	0.23	-1.03	-0.30	0.80	0.01	-1.19	-0.89

¹ If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

The individuals mentioned above only conduct regulated activities in the jurisdiction(s) where they are properly licensed, where relevant.

ESG stands for environmental (E), social (S), and governance (G).

Please find the definition of all the acronyms/terms used in this document in the Glossary. Additional important information can be found at the end of the document.

Performance overview

since 01.02.2010, in %

	Rolling Returns			Annualized Returns			
	1 months	3 months	1 year	3 years	5 years	ITD	
Portfolio net	-1.16	2.94	2.27	0.98	1.63	3.58	
Benchmark	-1.40	3.14	3.60	1.59	2.15	4.35	
Relative net	0.25	-0.20	-1.33	-0.62	-0.53	-0.77	

Risk overview - ex post

since 01.02.2010, in %

	Annualized risk, in %			
	1 year	3 years	5 years	ITD
Portfolio volatility	7.93	8.06	8.09	6.59
Benchmark volatility	8.02	7.68	7.96	6.52
Tracking error	0.78	1.00	1.14	0.89

Potential Risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- **Credit risk:** Issuers of assets held by the Fund may not pay income or repay capital when due. Part of the Fund's investments may have considerable credit risk.
- **Liquidity risk:** Assets cannot necessarily be sold at limited cost in an adequately short timeframe. Part of the Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- **Counterparty risk:** Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- **Event risk:** In the case a trigger event occurs contingent capital is converted into equity or written down and thus may lose substantially in value.
- **Operational risk:** Deficient processes, technical failures or catastrophic events may cause losses.
- **Political and Legal risks:** Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.
- **Sustainability risks:** Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

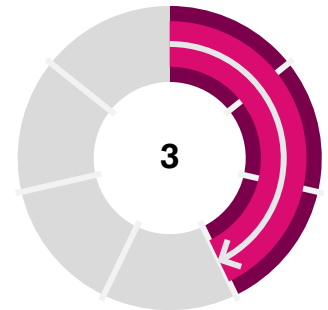
Investors may lose part or all of their invested amount.

The full offering documentation including complete information on risks may be obtained free of charge from a Credit Suisse client advisor, representative, or, where applicable, via Fundsearch (credit-suisse.com/fundsearch).

The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only.

Risk profile²

PRIIP SRI



Asset breakdown by Region

In % of total economic exposure

	Portfolio	Benchmark	Portfolio Benchmark
Western Europe	43.94	40.15	
Americas	28.74	35.34	
Asia and Pacific ex Japan	19.88	20.71	
Japan	5.87	3.80	
Cash and Cash Equivalents	1.57	0.00	

Active delta by GICS sector underlying

In %

	Active delta	Active delta
Industrials	1.30	
Information Technology	1.52	
Consumer Discretionary	0.51	
Materials	-0.01	
Utilities	-1.05	
Financials	-1.07	
Real Estate	-0.45	
Communication Services	0.95	
Energy	0.46	
Consumer Staples	0.21	
Health Care	0.45	

Asset breakdown by GICS sector underlying

In % of total economic exposure

	Portfolio	Benchmark	Portfolio Benchmark
Industrials	18.21	17.37	
Information Technology	15.18	13.50	
Consumer Discretionary	12.77	11.42	
Materials	9.56	9.29	
Utilities	9.53	14.22	
Financials	9.26	11.94	
Real estate	6.59	7.13	
Communication Services	6.36	5.38	
Energy	5.05	4.52	
Consumer Staples	3.93	3.29	
Health Care	1.99	1.94	
Cash and Cash Equivalents	1.57	0.00	

Asset breakdown by Credit rating

In % of total market value

	Portfolio	Benchmark	Portfolio Benchmark
Stocks	0.75	-	
AA	0.78	1.00	
A	31.06	25.42	
BBB (incl. cash)	61.49	73.58	
BB	4.58	-	
B	1.35	-	

² The fund's risk and reward profile shows the variations in value an investment in this fund would have undergone over the past five years, whereby simulated performance data is used in the case of missing history. The fund's risk rating may change in the future. Please note, higher possible gains generally also mean higher possible losses. The lowest risk category does not mean that the fund is risk free.

Asset breakdown - by instrument currency (before currency hedging)

In % of total economic exposure

	Portfolio	Benchmark	Portfolio Benchmark
USD	51.32	55.24	
EUR	35.70	34.77	
JPY	5.95	3.80	
CHF	4.39	3.39	
HKD	2.44	2.06	
SGD	0.18	-	
GBP	0.01	-	
AUD	0.00	0.74	
SEK	0.00	-	

Asset breakdown by WAL bucket

In % of total economic exposure

	Portfolio	Benchmark	Portfolio Benchmark
< 1yr	17.24	13.22	
1-3 yrs	48.31	59.55	
3-5 yrs	24.42	19.13	
5-7 yrs	8.83	4.79	
7-10 yrs	0.49	-	
>15 yrs	0.71	3.31	

Asset breakdown - by instrument currency (after currency hedging)

In % of total economic exposure

	Portfolio	Benchmark	Portfolio Benchmark
EUR	101.50	99.76	
JPY	0.44	0.00	
SGD	0.19	-	
Others	-2.12	0.24	

Top 10 positions

In % of total economic exposure

Instrument Name ³	ISIN	Maturity date	Weight
NIPPON STEEL CORPORATION	XS2387597573	05.10.2026	4.72%
AMERICA MOVIL BV	XS2308171383	02.03.2024	3.53%
SK HYNIX INC	XS2607736407	11.04.2030	3.32%
MEITUAN	XS2333569056	27.04.2028	3.07%
SIKA AG	CH0413990240	05.06.2025	3.01%
AKAMAI TECHNOLOGIES INC	US009711TAM36	15.02.2029	3.01%
PIONEER NATURAL RESOURCES COMPANY	US723787AP23	15.05.2025	2.82%
STMICROELECTRONICS NV	XS2211997239	04.08.2027	2.79%
SAFRAN SA	FR0013513041	15.05.2027	2.69%
SOUTHWEST AIRLINES CO	US844741BG22	01.05.2025	2.64%

Fund Statistics - ex post

	3 years	5 years
	Portfolio	Portfolio
Information ratio	-0.58	-0.45
Maximum drawdown, in %	-13.42	-13.42

Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

Performance review

The fund moderately underperformed the Global Fixed Income markets, which was mainly driven by the credit non-core sectors that had a more pronounced drawdown than the overall bond market. The top positive contributors were the US treasury allocation, Russian Railways (which has been sold during the reporting month), and the convertible bond of Ringcentral. The worst contributors were the Global convertible bond allocation, Volcan senior notes, and Barclays contingent capital notes. The duration has been further extended to 2.76 with the purchase of 10-year US Treasury bonds at peak levels. We reduced the Emerging Markets allocation in favor of convertible bonds and cash. We are maintaining a 60% high-grade core markets and 40% credit satellite approach with a focus on convertible bonds and BB high yield bonds.

Market Review

Global equities (USD-hedged) also experienced a small decline (-1.68%), as renewed fears of Chinese real estate defaults pushed the Hang Seng Index (total return) to a loss of 8.23% in August and ushered in fears that the seasonally weakest period for equities (September) may have arrived early this year. Government bond yields continued to fluctuate wildly as softening labor market data clashed with stubborn inflation readings. The 10-year US treasury yield spiked to 4.34% intra-month (up nearly 10% from the end of July) before settling at 4.11% at the end of August. Even so, both the 10-year and the 2-year US treasury yield recorded their highest monthly closes since 2007, while 30-year fixed-rate mortgages in the US reached a two-decade high of over 7%. Credit spreads were broadly unchanged for investment-grade issuers and only modestly wider across the high-yield universe, resulting in an overall resilient month for fixed-income strategies. The US dollar staged a comeback, rallying by 1.7% in August, while oil gained for a third consecutive month (+2.84%) to reach its highest point in more than a year. This represented an impressive achievement in the face of the strength of the dollar and the broad commodity weakness.

³ The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

Key identifiers

Instrument Name	Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund FBH EUR
Bloomberg ticker	CSSGLTE LX
ISIN	LU0324197390
Valor no.	3449818
Benchmark	Refinitiv CV Gl. Inv. Grade (TR) (EUR-Hgd)
Benchmark Bloomberg ticker	UCBIFX16

Key facts

Fund management company	Credit Suisse Fund Management S.A.
UCITS	Yes
SFDR Classification	Article 8
Accounting year end	31. October
Securities lending	Yes
Ongoing charges ⁴	0.65%
Subscription notice period	daily
Subscription settlement period	T + 2
Redemption notice period	daily
Redemption settlement period	T + 2
Cut-off time	13:00 CET
Swinging single pricing (SSP ⁵)	partial swing NAV

ESG Approach

This fund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088). It applies the CSAM Sustainable Investing Policy (www.credit-suisse.com/esg), including norms-based, values-based and business conduct exclusions, to combine ESG factors with traditional financial analysis to calculate a CSAM ESG signal, which serves as the basis for a bottom-up security selection process. For further information about the ESG investment criteria and the sustainability-related aspects of the fund please consider the legal and regulatory documents of the fund (such as, e.g., the prospectus) and visit www.credit-suisse.com/esg. In addition to sustainability-related aspects, the decision to invest in the fund should take into account all objectives and characteristics of the fund as described in its prospectus, or in the information which is to be disclosed to investors in accordance with applicable regulations.

Certain data points are provided for mere transparency purposes and are not linked to a specific ESG investment process, nor to CSAM ESG methodology. For details about the fund's ESG decision-making process, please refer to the fund's prospectus.

ESG Characteristics

ESG Benchmark	Exclusion Criteria	ESG Integration	Active Ownership	Sustainable Investment Objective
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

ESG Overview

According to MSCI methodology. Fund performance against benchmark.

	Portfolio	Benchmark
ESG Rating	AA	A
ESG Quality score	7.14	6.86
Environmental score	5.72	5.75
Social score	5.41	5.28
Governance score	6.11	6.04
Coverage for Rating/Scoring	97.54%	99.43%
Weighted Average Carbon Intensity (Tons of CO ₂ e/\$M sales)	388.70	450.59
Coverage for Carbon Intensity	98.43%	100.00%

Note: The total carbon intensity figure shown in this section may be higher than the total in the breakdown graph. This is because the figure is normalized, and actual weights are inflated because of limited data coverage. For further information on the MSCI methodology for the above listed ESG data points, please refer to the glossary.

Top 10 issuers

In terms of the fund's total economic exposure. Certain data points disclosed in this table are provided for mere transparency purposes and are not linked to a specific ESG investment process, nor to CSAM ESG methodology. For details about the fund's ESG decision-making process, please refer to the fund's prospectus. Sources: MSCI and proprietary fixed income ESG signal

Issuer short name ⁵	Weight in portfolio	GIICS sector underlying	MSCI ESG Rating	Fixed income ESG Signal	Controversy flag	Carbon intensity (tCO ₂ e / \$M sales)
NIPPON STEEL CORPORATION	5.44%	Materials	A	Neutral	Orange	1'493.30
SAFRAN SA	4.12%	Industrials	A	Neutral	Yellow	21.20
AKAMAI TECH INC	4.03%	Information Technology	AA	Positive	Green	25.40
AMERICA MOVIL BV	3.53%	Communication Services	AAA	Positive	Yellow	2.20
LG CHEM LTD	3.33%	Industrials	BB	Neutral	Yellow	87.40
SK HYNIX INC	3.32%	Information Technology	A	Neutral	Yellow	257.80
MEITUAN	3.07%	Consumer Discretionary	BBB	Neutral	Yellow	6.30
SIKA AG	3.01%	Materials	AA	Positive	Green	27.90
PIONEER NAT RES CO	2.82%	Energy	AA	Positive	Green	181.80
STMICROELECTRONICS NV	2.79%	Information Technology	AAA	Positive	Green	83.20




Note: For further information on the methodology for the above listed ESG data points, please refer to the glossary.

⁴ If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

⁵ The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

Asset breakdown by proprietary fixed income ESG Signal


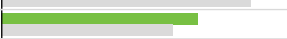
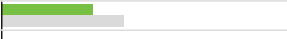


According to CSAM's proprietary methodology in % of fund total economic exposure from fixed income investments. Fund performance against benchmark.

	Portfolio	Benchmark	Portfolio Benchmark
Positive	51.86	49.22	
Neutral	44.69	43.84	
Negative	0.42	3.63	

Note: Exposure to fixed income investments represents 96.98% of portfolio weight for this share class. For further information on the fixed income ESG Signal, please refer to the glossary.

Asset breakdown by ESG controversy flag










In % of fund total economic exposure to investee companies. Fund performance against benchmark. Source: MSCI

	Portfolio	Benchmark	Portfolio Benchmark
Green	46.61	45.54	
Yellow	35.17	31.33	
Orange	16.39	22.27	
Red	-	0.87	
No data coverage	0.26	-	

Note: Exposure to investee companies represents 98.43% of portfolio weight for this share class. MSCI only provides data on ESG controversies for corporate issuers. Any remaining instruments (e.g., government bonds) are excluded from this breakdown. For further information on MSCI's ESG controversy flag methodology, please refer to the glossary.

Asset breakdown by ESG rating






In % of total economic exposure. Fund performance against benchmark. Source: MSCI ESG rating

	Portfolio	Benchmark	Portfolio Benchmark
AAA	17.26	13.72	
AA	35.35	35.50	
A	29.90	27.67	
BBB	6.31	12.59	
BB	8.31	6.33	
B	0.42	3.63	
CCC	-	-	
Not ratable	1.57	0.00	
No data coverage	0.89	0.57	

Note: For further information on MSCI's ESG rating methodology and the difference between categories "not ratable" and "no data coverage", please refer to the glossary.

Carbon emission intensity contribution by GICS sector underlying

Tons of CO2 equivalent emission intensity (GHG scopes 1 & 2) per \$m sales, weighted by portfolio exposure to sectors according to the GICS sector underlying split. Fund performance against benchmark. Source: MSCI

	Portfolio	Benchmark	Portfolio Benchmark
Utilities	227.06	307.52	
Materials	85.63	85.74	
Industrials	32.19	24.40	
Others	23.31	21.57	
Information Technology	14.42	11.38	
Total	382.61	450.61	

Note: Security weighted data coverage is 98.43% for the portfolio. The total shown in this section may be lower than the one in the 'ESG Overview' section. This is because the figures in this breakdown are not normalized and use the actual weights. For further information on the Carbon emission intensity, please refer to the glossary.

Glossary

Accumulating	Indicates a regular reinvestment of the dividends received in the portfolio itself
Bond floor	Denotes how far the portfolio is from the lowest value that convertible bonds can fall to, which is calculated by adding the discounted present value of the coupons and the redemption value.
Carbon emission intensity	The weighted average emissions intensity, which is provided by MSCI ESG, divides the Scopes 1 & 2 emissions in tons of CO2-equivalent by million \$ sales. Intensities are broken down by GICS sector underlying and are security weighted.
Delta	A ratio comparing the change in the price of an asset, usually a marketable security, to the corresponding change in the price of its derivative.
ESG aware	This product undertakes investments that explicitly assess and integrate the sustainability characteristics of companies in the investment process.
ESG benchmark	A ticked 'ESG benchmark' box reflects that the ESG section in this document compares the ESG performance of the portfolio with an ESG index. In case the box is not ticked, this means that the ESG section in this document compares the ESG performance of the portfolio with a non-ESG index. The investor shall read the legal documentation of the Fund to understand how the benchmark is used. In any case, a ticked 'ESG benchmark' box does not mean that the ESG benchmark is used to attain the ESG strategy of the fund.
ESG Controversy Flag	ESG Controversy Flag is designed to provide timely and consistent assessments of ESG controversies involving publicly traded companies and fixed income issuers. A controversy case is typically a one-off event such as an environmental oil spill, an accident, or allegations such as safety issues in a production facility. Controversy flags can be red, orange, yellow or green. Red indicates that a company is involved in one or more very severe controversies. Orange indicates that a company has been involved in one or more recent severe structural controversies that are ongoing. Yellow indicates that the company is involved in severe-to-moderate level controversies. Green indicates that the company is not involved in any major controversies. For further information on the methodology, please refer to www.msci.com/our-solutions/esg-investing/ .
ESG Quality score	The ESG Quality score, based on MSCI ESG scores of underlyings, is measured on a scale from 0 (very poor) to 10 (very good). It does not correspond directly to the underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the portfolio ESG Quality score is adjusted by MSCI ESG to reflect the industry-specific level of ESG risk exposure. As Pillar scores are absolute, and the portfolio ESG Quality score is relative, the first cannot be averaged to derive the latter. The coverage rate is security weighted.
Issuer ESG Rating	Company and Government ESG Ratings, which are provided by MSCI ESG, are measured on a scale from AAA (highest rating) to CCC (lowest rating). Company ESG Ratings are based on the issuer's exposure to industry specific ESG risks and its ability to mitigate those risks relative to peers. Company ESG Ratings are calculated on an industry relative basis while the underlying individual E, S and G Ratings are absolute. Hence, the ESG Rating cannot be seen as an average of the individual E, S and G Ratings. Government ESG Ratings identify a country's exposure to and management of ESG risk factors and explain how these factors might impact the long-term sustainability of its economy. They are derived from 0-10 scores on underlying factors in the E, S and G pillars. For further information on the MSCI methodology, please refer to www.msci.com/our-solutions/esg-investing/ .
Ex post	Refers to metrics based on historical data
GICS	Global Industry Classification Standard
Information ratio	This statistic measures how much a fund's out-performance may be attributed to manager skill as oppose to market movement. A high Information Ratio infers more manager skill than a low value would suggest.
ITD	Inception-to-date
Maximum drawdown	Represents the worst possible result (in percentage terms) that occurred during the period being analyzed.
MTD	Month-to-date
MSCI ESG Methodology	For further information on the methodology applied to assess the ESG characteristics of the investments, please refer to www.msci.com/our-solutions/esg-investing/
NAV	Net Asset Value
Not ratable / No data coverage	Where MSCI considers an asset type for ESG analysis but data on an economic exposure is unavailable due to a lack of data from the data vendor, the investment falls under the category "No data coverage". Where MSCI considers an asset type out of scope for ESG analysis (e.g. Cash, Currency), the economic exposure falls under the category "Not ratable". For further information regarding excluded asset types, please refer to www.msci.com/our-solutions/esg-investing/ .
Ongoing Charges	The calculation of the ongoing charge is based on the Committee of European Securities Regulators/10-674 Directive. For a maximum of 12 months from fund fiscal year end and since inception, the ongoing charges figure is based on estimated expenses. After that, the ongoing charges correspond to the TER of the last annual report. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares/units in another collective investment undertaking.
Portfolio/Benchmark ESG Rating	Discrepancies may exist between the portfolio-level ESG Rating calculated by CSAM applying the MSCI methodology (provided in this factsheet) and the ESG Ratings displayed by other providers (e.g., MSCI ESG fund ratings). There are two main reasons for these potential deviations: (1) CSAM uses updated month-end holdings data as basis for its calculation, and (2) CSAM uses the underlying security data (e.g., exposures to target funds or to convertible bonds), thus applying a look-through approach where possible. The coverage rate is security weighted. For further information on the MSCI methodology, please refer to www.msci.com/our-solutions/esg-investing/ .
Proprietary fixed income ESG Signal	For risk management purposes, the investment manager integrates ESG factors into the security analysis to develop a proprietary waterfall combining ESG ratings of multiple data providers. External data sources considered are Lucror, MSCI, Sustainalytics, Inrate, Clarity AI and Refinitiv. The rating can yield a "positive", "neutral" or "negative" ESG signal. Where the external providers do not make the necessary data on the issuer available, the ESG signal cannot be computed, and these investments fall into the category "not rated". The proprietary methodology applied by the investment manager is not subject to third party assurance.
QTD	Quarter-to-date
Rating	A measure of creditworthiness of a financial instrument (e.g. bond) or their issuer (e.g. corporate or sovereign). They are published by credit rating agencies and can be combined into a single representative metric.
Sustainable investment objective	Where the 'sustainable investment objective' box is ticked, this means that the product implements CSAM investment strategies that allocate capital into companies that offer solutions to society's challenges and meet a sustainable investment objective. The sustainable investment objective is achieved through a dedicated investment process focusing on investments in themes and sectors whose economic activities address specific ESG challenges. An unticked box reflects that the product does not aim to meet a sustainable investment objective.
TNA	Total Net Assets
Tracking error	Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time.
WAL	Weighted Average Life: the average length of time that each unit of unpaid principal is expected to remain outstanding.
YTD	Year-to-date

Warning statements

Asset breakdown	Indicative allocation may change over time. All holdings are shown strictly for information purposes only and do not constitute investment recommendations of Credit Suisse. Please note that this does not constitute an offer or a solicitation to buy or sell any interest or any investment.
Swinging Single Pricing	For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus
Performance start date	Performance calculation and presentation start with the first full month of an invested strategy. This can lead to a difference in launch and performance start dates.
PRIIP SRI	The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets.
Yield to maturity/Yield to worst	The shown yield to maturity/yield to worst is calculated as of 31.08.2023 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity / yield to worst is an indication only and is subject to change.

ESG Notes

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