

Investor Class Accumulation and Income Shares

Fund Description

The Global Multi-Asset Fund is a 3-in-1 integrated asset allocation mutual fund that integrates: a risk diversified multi-asset class portfolio, relative value strategies designed to provide return-enhancement potential and hedging strategies to help protect against systematic risk. The fund holds a combination of PIMCO Funds and other instruments.

Investor Benefits

This fund's beta, alpha, and tail-risk hedging strategies form a comprehensive asset allocation solution.

The Fund Advantage

The fund's focus on diversification across global risk factors and hedging may offer superior risk management and diversification.

Risk Profile

Share value can go up as well as down and any capital invested in the Fund may be at risk. The Fund may invest in non-U.S. and non-Eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The Fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Key Investor Information Document.

Key Facts

	Accumulation	Income
Bloomberg Ticker	PGMAIAU	PGMAIU
ISIN	IE00B3QX3X74	IE00B3TN3H87
Sedol	B3QX3X7	B3TN3H8
CUSIP	G7111X507	G7111X515
Valoren	11764997	11765021
WKN	A1C5GV	A1C5GW
Inception Date	24/09/2010	24/09/2010
Distribution	—	Quarterly
Unified Management Fee	1.30% p.a.	1.30% p.a.
Fund Type	UCITS	
Portfolio Manager	Mohamed A. El-Erian, Saamil Parikh, Curtis A. Mewbourne, Vineer Bhansali	
Fund Assets	3.5 (USD in Billions)	

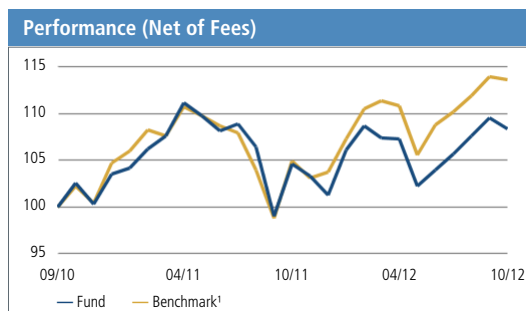


Chart shows performance from the first month-end, rebased to 100, for the oldest share class. Past Performance is not a guarantee or reliable indicator of future results. Source: PIMCO

Fund Statistics	
Effective Duration (yrs)	3.12
Benchmark Duration (yrs)	2.36
Current Yield (%) ¹	1.66
Estimated Yield to Maturity (%) ¹	2.39
Average Coupon (%)	1.79
Effective Maturity (yrs)	11.10

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	SI
Investor, Acc (%) [*]	-1.09	2.55	1.02	3.62	4.05
Investor, Inc (%) [*]	-1.07	2.51	0.97	3.57	4.03
Benchmark ¹ (%)	-0.29	3.15	2.50	8.34	—
Benchmark ² (%)	0.64	1.94	3.92	8.00	—

Calendar Year (Net of Fees)	2011	YTD
Investor, Acc (%)	-2.12	6.99
Investor, Inc (%)	-2.20	7.00
Benchmark ¹ (%)	-0.93	9.56
Benchmark ² (%)	8.00	6.62

¹ 60% MSCI World Index/40% USD Hedged Barclays Global Aggregate Index

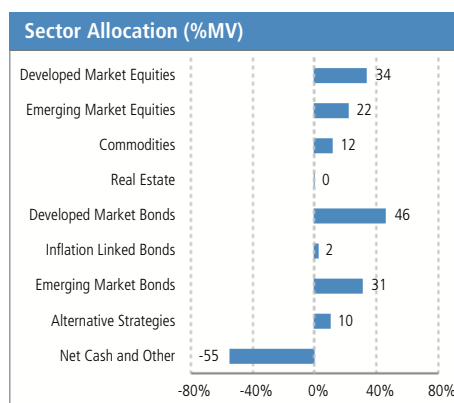
² 8% Per Annum Return Target

All periods longer than one year are annualised. SI is the performance since inception.

^{*}As the fund was officially closed on 31 October 2011 owing to the public holiday in Ireland, for performance measurement purposes (only) an estimated Net Asset Value (NAV) has been calculated based upon a fair value of the fund as at 31 October 2011. The estimated NAV has been used in the figures above to show the performance of the fund in comparison to the relevant benchmark.

Top 10 Holdings (%MV) [*]	
GIS GMAF - PATHFINDER	10.5
GOLD BULLION SECURITIES LTD	9.8
VANGUARD EMERGING MARKET ETF	9.5
GIS TOTAL RETURN BOND FUND Z INC	7.7
GIS EM MKT & INFRASTRUCTURE BD FUND Z	4.8
PIMCO GIS EMG LOCAL BD-Z INC	4.2
PIMCO GIS UNCONSTR BOND-Z-I-USD	3.8
GIS GMAF - GLADI	3.8
PIMCO GIS GLB INV GR CR-H-IZ	3.3
GIS GMAF - ESQ EMERGING MARKETS	3.0

^{*}Top 10 holdings as of 30/06/2012.



For questions regarding the PIMCO Funds: Global Investors Series plc, please call +44 (0) 20 3640 1552. Retail investors should contact their Financial intermediary.

Risk Factor Exposure	Positioning
Equity Exposure (% Market Value)	Neutral
Bond Exposure (Years, relative to 60/40 blend)	Overweight
Mortgage Spread Exposure (Years, relative to 60/40 blend)	Overweight
Corporate Spread Exposure (Years, relative to 60/40 blend)	Underweight
Commodities Exposure (% Market Value)	Overweight
Real Estate Exposure (% Market Value)	Underweight

About the Benchmark

The benchmark is a blend of 60% MSCI World Index and 40% USD Hedged Barclays Global Aggregate Index. The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. As of May 27, 2010 the MSCI World Index consisted of the following 24 developed market country indices: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom, and the United States. The index represents the unhedged performance of the constituent stocks, in US dollars. It is not possible to invest directly in an unmanaged index. Barclays Global Aggregate Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index. Prior to November 1st, 2008, this index was published by Lehman Brothers.

Manager

PIMCO Global Advisors (Ireland) Limited

Investment Advisor

Pacific Investment Management Company LLC

About PIMCO

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Dividends are payable out of the capital of the Fund. As a result capital will be eroded and distributions will be achieved by foregoing the potential for future capital growth and this cycle may continue until all capital is depleted.

¹ Yields reported gross of fees. The prospectus, the simplified prospectus or the key investor information documents, the articles of association as well as the annual and semi-annual reports of PIMCO Funds: Global Investors Series plc may be obtained free of charge from the representative in Switzerland. The representative and the paying agent of PIMCO Funds: Global Investors Series plc in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich. This communication is for information purposes only and must be accompanied or preceded by a PIMCO Funds: Global Investors Series plc prospectus. A copy of the fund's prospectus and Key Investor Information Document can be obtained free of charge from the Administrator: Brown Brothers Harriman Fund Administration Services (Ireland) Limited, Telephone +353 1 241 7100, Fax +353 1 241 7101. PIMCO Asia Limited is licensed pursuant to the Securities and Futures Ordinance in Hong Kong. PIMCO Europe Ltd (Company No. 2604517), PIMCO Europe Ltd. Munich Branch (Company No. 157591) and PIMCO Europe Ltd. Amsterdam Branch (Company No. 24319743) are authorized and regulated by the Financial Services Authority (25 The North Colonnade, Canary Wharf, London E14 5HS) in the UK. PIMCO Funds: Global Investment Series plc is not regulated by FSA. PIMCO Europe Ltd. Munich Branch is additionally regulated by the BaFin in Germany in accordance with Section 53b of the German Banking Act. PIMCO Europe Ltd. Amsterdam Branch is additionally regulated by the AFM in the Netherlands. PIMCO Europe Ltd - Italy (Company No. 07533910969) is regulated by CONSOB in Italy in accordance with Article 27 of the Italian Consolidated Financial Act. PIMCO Deutschland GmbH (Company No. 192083) is authorised and regulated by the German Federal Financial Supervisory Authority (BaFin) (Lurgallee 12, 60439 Frankfurt am Main) in Germany in accordance with Section 32 of the German Banking Act (KWG). The services and products provided by PIMCO Deutschland GmbH are available only to professional clients as defined in Section 31a para. 2 German Securities Trading Act (WpHG). They are not available to individual investors, who should not rely on this communication. PIMCO Asia Pte Ltd (Registration No. 199804652K) is regulated by the Monetary Authority of Singapore. PIMCO Australia Pty Ltd, AFSL 246862 and ABN 54084280508, offers services to wholesale clients as defined in the Corporations Act 2001. PIMCO Japan Ltd, Financial Instruments Business Registration Number: Director of Kanto Local Finance Bureau (Financial Instruments Firm) No.382. Member of Japan Securities Investment Advisers Association and Investment Trusts Association. Investment management products and services offered by PIMCO Japan Ltd are offered only to persons within its respective jurisdiction, and are not available to persons where provision of such products or services is unauthorized. PIMCO Canada Corp provides services only to accredited investors within certain provinces or territories in accordance with applicable law. Unified Management fee is a single fixed Management Fee out of which the fees of the Investment Advisers, the Administrator and Custodian shall be paid, and certain other expenses including the fees of Paying Agents (and other local representatives) in jurisdictions where the Funds are registered. PIMCO provides services to qualified institutions and investors who fall within the category of professional client as defined in the FSA's Handbook. Retail investors wishing to purchase PIMCO Funds shares should do so via their financial intermediary. This report is not a public offer. This information is not for use within any country or with respect to any person(s) where such use could constitute a violation of the applicable law. PIMCO Funds: Global Investors Series plc is an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability under the laws of Ireland with registered number 276928. Copyright 2012, PIMCO.

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