

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

KBI Institutional Dividend Plus Emerging Markets Fund: Class A EUR  
A sub-fund of Kleinwort Benson Investors Institutional Fund plc

ISIN: IE00B54XT577

*Kleinwort Benson Investors Institutional Fund plc is self-managed.*

## Objectives and Investment Policy

The aim of the Fund is to achieve long-term growth by investing in shares of companies in global emerging markets that pay out a higher than average dividend. The Fund is measured against the MSCI Emerging Markets Index.

The Fund will invest primarily in shares of companies listed or trading on stock exchanges of emerging market countries and that pay out above average dividends.

The Fund allows the investment manager to make discretionary choices when deciding which investments should be held in the Fund. These investment decisions will always be made within the constraints of the Fund's objective and investment policy.

In addition to the charges set out in the **Charges** section, the Fund will incur portfolio transaction costs which are paid from the assets of the Fund. These tend to be higher when investing outside Europe.

This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

This share class does not pay a dividend. Any income arising from the share class will be re-invested.

Investors can buy and sell shares in the Fund on any business day in Ireland. Provided instructions are received before 11 a.m. Irish time, shares will be bought and sold using the prices of that day.

Please refer to the prospectus and Fund supplement for more detailed information.

## Risk and Reward Profile

Lower risk Higher risk  
←—————→  
Potentially lower reward Potentially higher reward



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 7 as the value of stockmarket investments and the income from them will fluctuate. This will cause the Fund price to fall as well as rise and you may not get back the original amount you invested.

The Fund is also subject to risks which are not included in the calculation of the risk-reward indicator associated with the following:

**Liquidity Risk:** Liquidity in some holdings may be low. The buying and selling of these assets may be time consuming and done at unfavourable prices.

**Counterparty Risk:** There is a risk that the counterparty to a transaction will fail to fulfill their side of the contract which in turn can affect the value of the Fund.

**Emerging Markets Risk:** Emerging markets carry a greater risk of social, political and economic instability, which along with the absence of developed legal structures may adversely affect the value of assets.

Other risks that may affect the Fund are currency risk, operational risk and interest rate risk.

**A more detailed description of the risk factors that may apply to the Fund is set out in the prospectus.**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

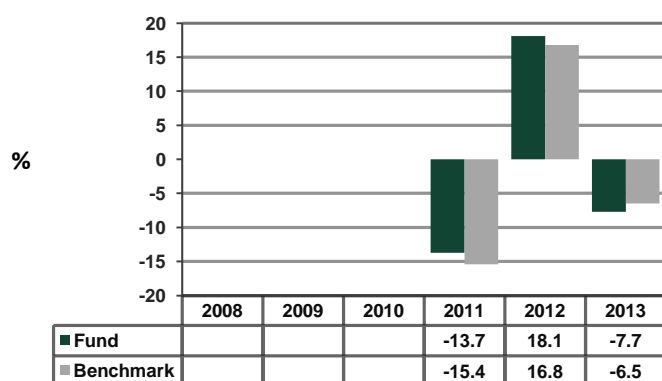
One-off charges taken before or after you invest	
Entry charge	0.50%
Exit charge	0.50%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.24%
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

The **entry** and **exit charges** shown are maximum figures, you may pay less. You can find this out from your financial adviser or distributor.

The **ongoing charges** figure is based on expenses for the year ending August 2013. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking.

**For more information about charges, please see the Fees and Expenses section of the Fund's prospectus, which is available at [www.kbinvestors.com](http://www.kbinvestors.com).**

## Past Performance



- Past performance is not a guide to future performance.
- The past performance was calculated in Euro's.
- The performance figures include all ongoing charges and exclude any entry charges or exit charges.
- This share class launched on the 29 July 2010.
- The index shown is the MSCI Emerging Markets Index.

## Practical Information

- The Fund's custodian is Northern Trust Fiduciary Services (Ireland) Ltd.
- The Fund is subject to the tax laws and regulations of Ireland. Depending upon your country of residence, this might have an impact on your investment. For further details please consult your financial advisor.
- The Directors of Kleinwort Benson Investors Institutional Fund plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and supplement for the Fund.
- You are entitled to switch from one share class to another, either within the Fund or to another sub-fund of the umbrella, according to the terms of the prospectus.
- This Fund is a sub-fund of Kleinwort Benson Investors Institutional Fund plc, an umbrella fund with segregated liability between sub-funds. This means that the holdings of the sub-funds of Kleinwort Benson Investors Institutional Fund plc are maintained separately under Irish law. The prospectus and periodic reports are prepared in the name of Kleinwort Benson Investors Institutional Fund plc.
- Copies of the prospectus and the latest annual and half-yearly reports in English are available free of charge from [www.kbinvestors.com](http://www.kbinvestors.com).
- Other practical information can be found in the prospectus. The price of shares in the Fund is calculated in the EUR currency and can be found at [www.kbinvestors.com](http://www.kbinvestors.com).

*This fund is authorised in Ireland and regulated by the Central Bank of Ireland.*

*This Key Investor Information is accurate as at 2<sup>nd</sup> January 2014.*