

Fact Sheet

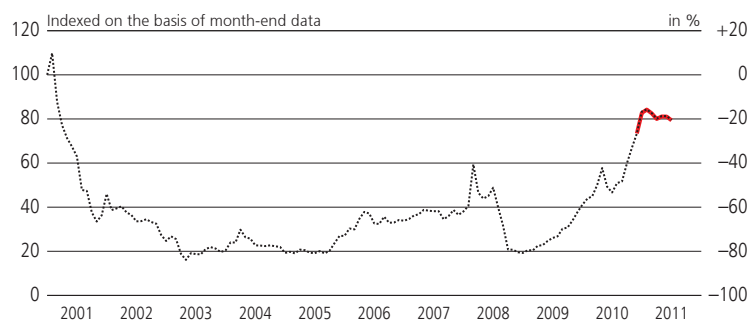
UBS-IS Palladium ETF A

UBS Exchange Traded Funds

Fund description

- The fund invests in physical palladium in the form of standard bars (1-6 kilograms, according to LPPM). The palladium is physically segregated and stored in a high-security vault in Switzerland.
- The investment objective is to reflect the performance of palladium (LPPM Palladium pm fixing price) after deduction of costs. The stock exchange price may differ from the net asset value.

Performance (basis USD, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)
 ■ Fund performance per year in % net of fees (right-hand scale)
 Indexed index performance (left-hand scale)

Name of fund	UBS Index Solutions «UBS-IS» – Palladium
ISIN	CH0118929022
Securities number	11 892 902
Fund type	open-end
Domicile	Switzerland
UCITS III	no
Launch date	25.11.2010
Currency of share class	USD
Management fee p.a.	0.40%
Flat fee p.a.	0.50%
Accounting year ends	30 June
EU savings tax	not affected
Distribution	Reinvestment
Replication methodology	full replication
Market maker	UBS AG

in %	2007	2008	2009	2010	2011 YTD ³	LTD ²	1 year	Ø p.a. 2 years
Fund (USD)	n.a.	n.a.	n.a.	n.a.	-4.03	8.86	n.a.	n.a.
Index ⁴	12.52	-49.45	113.59	102.80	-4.52	9.18	70.63	74.82

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Global Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Index in the unit class's currency (excluding costs)

Index description

The palladium is held in standard bars which meet the requirements for "good delivery" set down by the LPPM (including a weight of between 1 kg and 6 kg, purity of at least 999.5/1000). The London Platinum and Palladium Market Association (LPPM) sets out specific requirements for trade with platinum and palladium. The fixings commence at 9.45 am and 2.00 pm London time and take place on every day on which members are open for dealing in London.

Fund statistics

Net asset value (USD, 30.06.2011)	75.87
Last 12 months (USD)	85.70
– high	67.00
– low	
Total fund assets (USD m)	7.11

Index name	LPPM Palladium PM Fixing / USD
Index type	Total Return
Bloomberg	PLDMLNPM
Reuters	XPDFIX=

	2 years	3 years	5 years
Volatility ¹			
– Fund	n.a.	n.a.	n.a.
– Index	25.61%	40.02%	38.41%
Tracking error (ex post)	n.a.	n.a.	n.a.

¹ Annualised standard deviation

How to contact UBS

Phone: 0800 899 899
 Info: www.ubs.com/etf

Registrations for public distribution

CH, LI

UBS-IS Palladium ETF A

Key benefits

- Clients benefit from the flexibility of an exchange-traded investment and the investor protection offered by a fund.
- Provides access to the performance of palladium with a single transaction.
- Feature: right to redeem physical palladium.
- The fund offers a high degree of transparency and cost efficiency and is easy to trade.

Risks

This UBS Exchange Traded Fund invests in palladium and may be subject to considerable fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. Every fund has specific risks, which may significantly increase under unusual market conditions. The main risk of palladium is that there is a lack of risk diversification due to the concentration of the investment in palladium. The fund's assets are passively managed. As a result, the net asset value of the fund is directly dependent on the performance of palladium. Losses that could be avoided via active management (selling palladium and increasing liquidity ahead of expected price falls) will not be offset.

Listing and trading information

Exchange	Trading currency	Trading hours (local time)	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg
SIX Swiss Exchange	USD	09:00am – 05:30pm CET	PLUSA SW	PLUSA.S	IPLUSAS
SIX Swiss Exchange	CHF	09:00am – 05:30pm CET	PLCHA SW	PLCHA.S	IPLCHAS

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