

# Fact Sheet

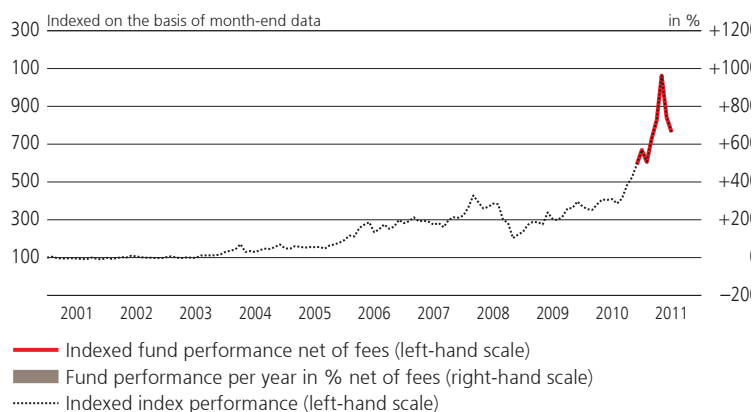
## UBS-IS Silver ETF A

UBS Exchange Traded Funds

### Fund description

- This fund invests in physical silver in the form of standard bars (according to London Silver Market Fixing Ltd Silver Fix Price). The silver is physically segregated and stored in a high-security vault in Switzerland.
- The investment objective is to reflect the performance of silver (London Silver Market Fixing Ltd Silver Fix Price) after deduction of costs. The stock exchange price may differ from the net asset value.

### Performance (basis USD, net of fees)<sup>1</sup>



Name of fund	UBS Index Solutions «UBS-IS» – Silver
ISIN	CH0118929048
Securities number	11 892 904
Fund type	open-end
Domicile	Switzerland
UCITS III	no
Launch date	25.11.2010
Currency of share class	USD
Management fee p.a.	0.48%
Flat fee p.a.	0.60%
Accounting year ends	30 June
EU savings tax	not affected
Distribution	Reinvestment
Replication methodology	full replication
Market maker	UBS AG

in %	2007	2008	2009	2010	2011 YTD <sup>3</sup>	LTD <sup>2</sup>	1 year	Ø p.a. 2 years
Fund (USD)	n.a.	n.a.	n.a.	n.a.	13.99	27.17	n.a.	n.a.
Index <sup>4</sup>	14.42	-26.90	57.46	80.28	14.33	27.62	86.87	58.50

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Global Asset Management

<sup>2</sup> LTD: launch-to-date

<sup>3</sup> YTD: year-to-date (since beginning of the year)

<sup>4</sup> Index in the unit class's currency (excluding costs)

### Index description

The members of The London Silver Fixing Limited consist of Scotia Mocatta, Deutsche Bank and HSBC Investment Banking Group. The fix is carried out once a day at 12 noon by the 3 members via a dedicated conference call facility. It provides a published benchmark price that is widely used as a pricing medium by producers, consumers, investors and central banks.

### Fund statistics

Net asset value (USD, 30.06.2011)	348.95
Last 12 months (USD)	485.79
– high	266.20
– low	15.66
Total fund assets (USD m)	

	2 years	3 years	5 years
Volatility <sup>1</sup>			
– Fund	n.a.	n.a.	n.a.
– Index	37.23%	43.52%	37.36%
Tracking error (ex post)	n.a.	n.a.	n.a.

<sup>1</sup> Annualised standard deviation

Index name	LBMA Silver Fixing
Index type	Total Return
Bloomberg	SLVRLN
Reuters	XAGFIX=

### How to contact UBS

Phone: 0800 899 899  
Info: [www.ubs.com/etf](http://www.ubs.com/etf)

### Registrations for public distribution

CH, LI

# UBS-IS Silver ETF A

## Key benefits

- Clients benefit from the flexibility of an exchange-traded investment and the investor protection offered by a fund.
- Provides access to the performance of silver with a single transaction.
- Feature: right to redeem physical silver.
- The fund offers a high degree of transparency and cost efficiency and is easy to trade.

## Risks

This UBS Exchange Traded Fund invests in silver and may therefore be subject to considerable fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. Every fund has specific risks, which may significantly increase under unusual market conditions. The main risk of silver is that there is a lack of risk diversification due to the concentration of the investment in silver. The fund's assets are passively managed. As a result, the net asset value of the fund is directly dependent on the performance of silver. Losses that could be avoided via active management (selling silver and increasing liquidity ahead of expected price falls) will not be offset.

## Listing and trading information

Exchange	Trading currency	Trading hours (local time)	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg
SIX Swiss Exchange	USD	09:00am – 05:30pm CET	SVUSA SW	SVUSA.S	ISVUSAS
SIX Swiss Exchange	CHF	09:00am – 05:30pm CET	SVCHA SW	SVCHA.S	ISVCHAS

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