

FIRST EAGLE AMUNDI INTERNATIONAL FUND - AHE

FACTSHEET

Marketing
Communication

31/08/2023

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Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 179.41 (EUR)
(D) 83.66 (EUR)

NAV and AUM as of : 31/08/2023

Assets Under Management (AUM) :
5,022.80 (million EUR)

ISIN code : (A) LU0433182416
(D) LU0565134938

Reuters code : (A) LP68028674
(D) LP68087436

Bloomberg code : (A) SOCINAH LX
(D) AMIAHED LX

Benchmark : None

Comparative benchmark :
100.0% CAPITALIZED US SOFR + 4.3% P.A.

Morningstar Overall Rating © : 2 stars

Morningstar Category © :
USD AGGRESSIVE ALLOCATION

Number of funds in the category : 1320

Rating date : 31/07/2023

Objective and Investment Policy

The Sub-Fund seeks to offer investors capital growth through diversification of its investments over all categories of assets and a policy of following a 'value' approach.

To pursue its goal, it invests at least two-thirds of its Net Assets in equities, Equity-linked Instruments and bonds without any restriction in terms of market capitalisation, geographical diversification or in terms of what part of the assets of the Sub-Fund may be invested in a particular class of assets or a particular market. The investment process is based on fundamental analysis of the financial and business situation of the issuers, market outlook and other elements.

UK retail investors will not have any protection under the UK Financial Services Compensation Scheme (FSCS).

Risk Indicator (Source : Fund Admin)



Lower Risk

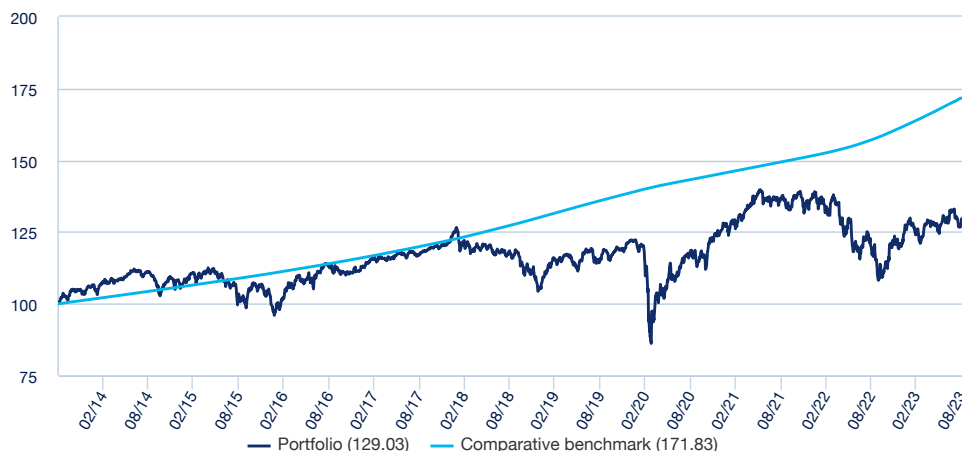
Higher Risk

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 02/09/2013 to 31/08/2023* (Source: Fund Admin)



Cumulative Returns * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	30/12/2022	31/07/2023	31/05/2023	31/08/2022	31/08/2020	31/08/2018	30/08/2013	19/08/2009
Portfolio	6.94%	-2.98%	3.69%	9.03%	9.40%	9.64%	29.30%	78.52%
Comparative benchmark	6.38%	0.82%	2.41%	9.35%	19.92%	34.97%	71.89%	-
Comparative Spread	0.56%	-3.80%	1.28%	-0.32%	-10.52%	-25.34%	-42.59%	-

Calendar year performance * (Source: Fund Admin)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Portfolio	-11.60%	8.63%	3.07%	15.01%	-12.67%	8.89%	7.21%	-3.35%	1.26%	11.48%
Comparative benchmark	6.61%	4.25%	4.78%	6.56%	6.58%	5.41%	4.87%	4.42%	4.33%	4.36%
Comparative Spread	-18.21%	4.37%	-1.71%	8.44%	-19.26%	3.49%	2.35%	-7.77%	-3.07%	7.12%

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Sub-Fund Statistics (Source: Amundi)

Total portfolio holdings	126
Dividend Yield	2.02

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio Volatility	13.29%	12.35%	15.56%	12.51%
Portfolio sharpe ratio	0.51	0.21	0.11	0.21

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-31.92%
Recovery period (days)	289
Worst month	03/2020
Lowest return	-12.26%
Best month	04/2020
Highest return	9.72%

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**Matthew McLennan,**
CFACo-Head of Global Value
Team**Kimball Brooker**Co-Head of Global Value
Team**Manish Gupta**

Portfolio manager

**Julien Albertini**

Portfolio Manager

Management commentary

August Highlights

- The First Eagle Amundi International Fund returned -2.79% in August (USD, AUC share class).
- By equity sector, Energy was the only contributor to positive returns.
- Industrials, Consumer Discretionary and Consumer Staples were the leading detractors
- Gold-related securities also detracted from returns.

Month-End Market Review

Financial markets receded in August as the MSCI World Index fell 2.4% and the S&P 500 Index declined 1.6%. Concerns about Chinese growth had an impact on equity markets, as well as a reversal of 12 consecutive months of disinflation as year-over-year inflation increased to 3.2% from 3.0% in the previous month. Growth stocks outperformed value names in the US, but non-US value stocks outperformed their growth counterparts. In the US, small cap equities underperformed large caps. The Bloomberg Global Aggregate Bond Index decreased 1.4% and the Bloomberg US Aggregate Bond Index fell 0.6%; high yield bonds and leveraged loans continued to be bright spots in the bond market. The still-inverted yield curve steepened during the month as the 2-year Treasury rate declined while 10-year Treasury yield rose. The gold price declined 1.7%. The US Dollar Index gained 1.7% as traders sought safe havens amid a shaky global outlook.

First Eagle Amundi International Fund (FEAIF) Portfolio & Attribution

FEAIF returned -2.79% in August (USD, AUC share class). Our equity holdings detracted during the month, and gold-related securities were also a headwind to performance. By equity sector, energy was the only contributor, while industrials, consumer discretionary and consumer staples were the leading detractors. Among individual positions, the Fund's top contributors included Exxon Mobil, Oracle, Comcast Corporation, Alphabet and NOV. The largest detractors included Meta Platforms, Compagnie Financière Richemont, IPG Photonics, C.H. Robinson and Prosus. We established new equity positions in a North American real estate investment trust, and a North American media and entertainment company, and we increased exposure in six stocks during the month of August. We exited our position in Imperial Oil due to the ESG-related constraints on this particular fund and we reduced our holdings in four other stocks.

Portfolio Breakdown (Source: Amundi)

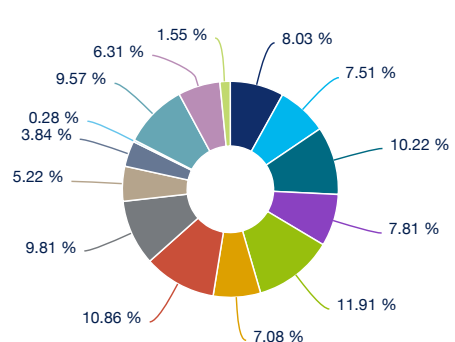
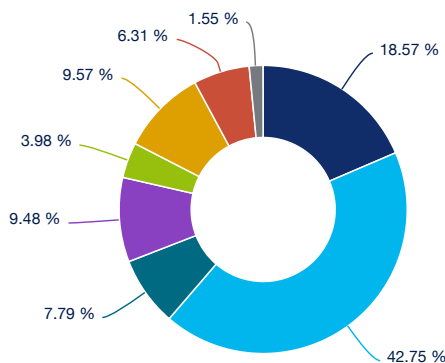
Main equity issuers in portfolio (Source: Amundi)

	Exposure
Oracle Corporation	3.54%
Schlumberger N.V.	2.75%
Meta Platforms Inc. Class A	2.70%
Exxon Mobil Corporation	2.43%
Comcast Corporation Class A	2.39%

Alphabet Inc.	2.20%
HCA Healthcare Inc	1.90%
Compagnie Financière Richemont SA	1.48%
Unilever PLC	1.47%
C.H. Robinson Worldwide. Inc.	1.42%

Asset breakdown (source: Amundi)

Sector breakdown (Source: Amundi)



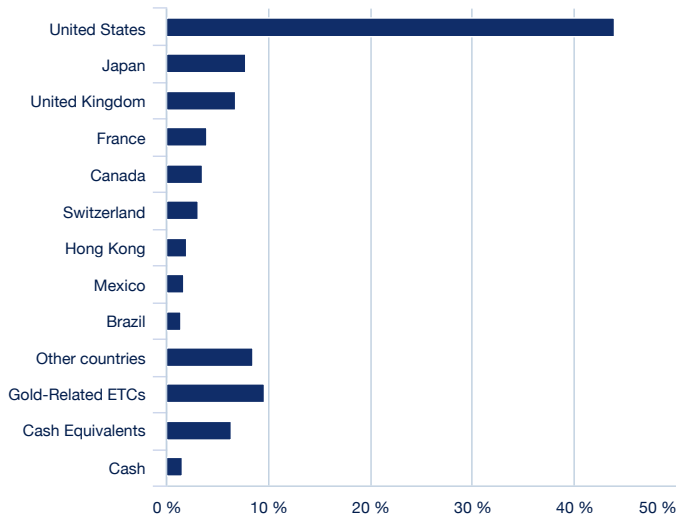
European Equities US Equities Japanese Equities Other Equities
Gold-Related Equities Gold-Related ETCs Cash Equivalents Cash

Communication Services Consumer discretionary Consumer staples
Energy Financials Health care Industrials
Information Technology Materials Real estate Utilities
Gold-Related ETCs Cash Equivalents Cash

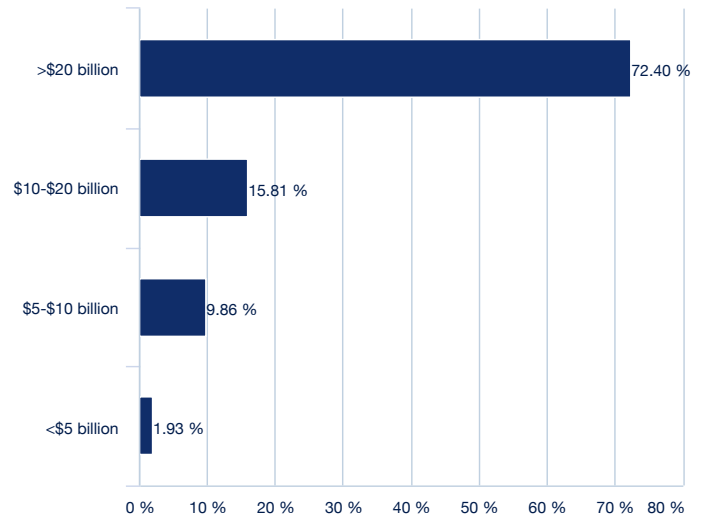
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Portfolio Breakdown (Source: Amundi)

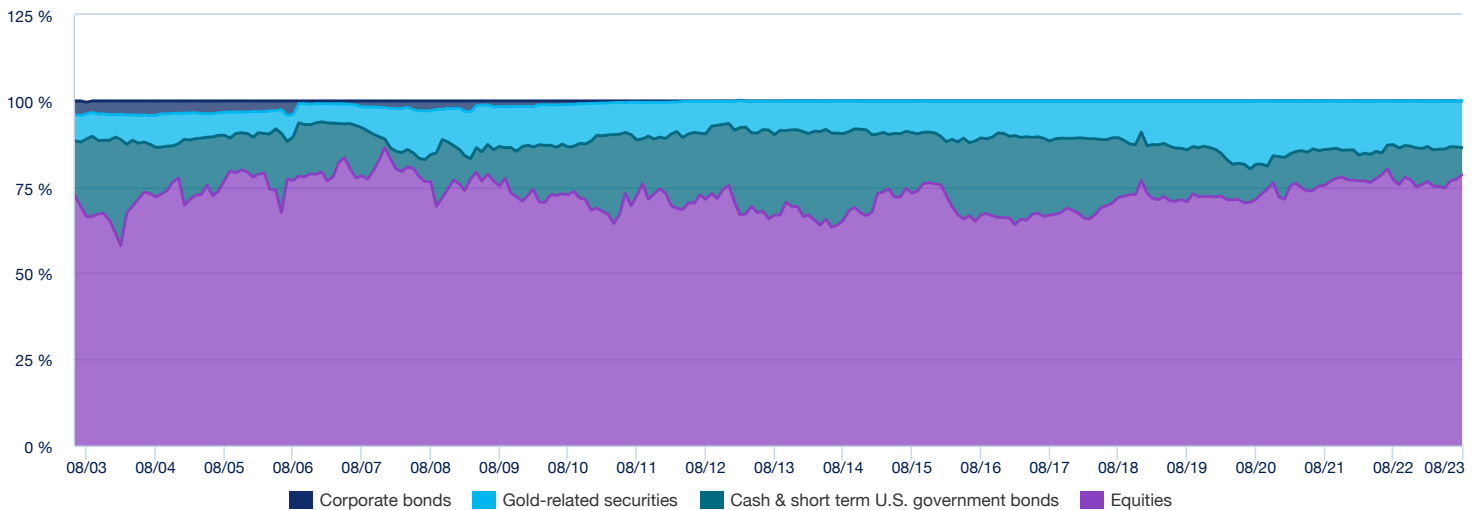
Geographical breakdown (Source: Amundi)



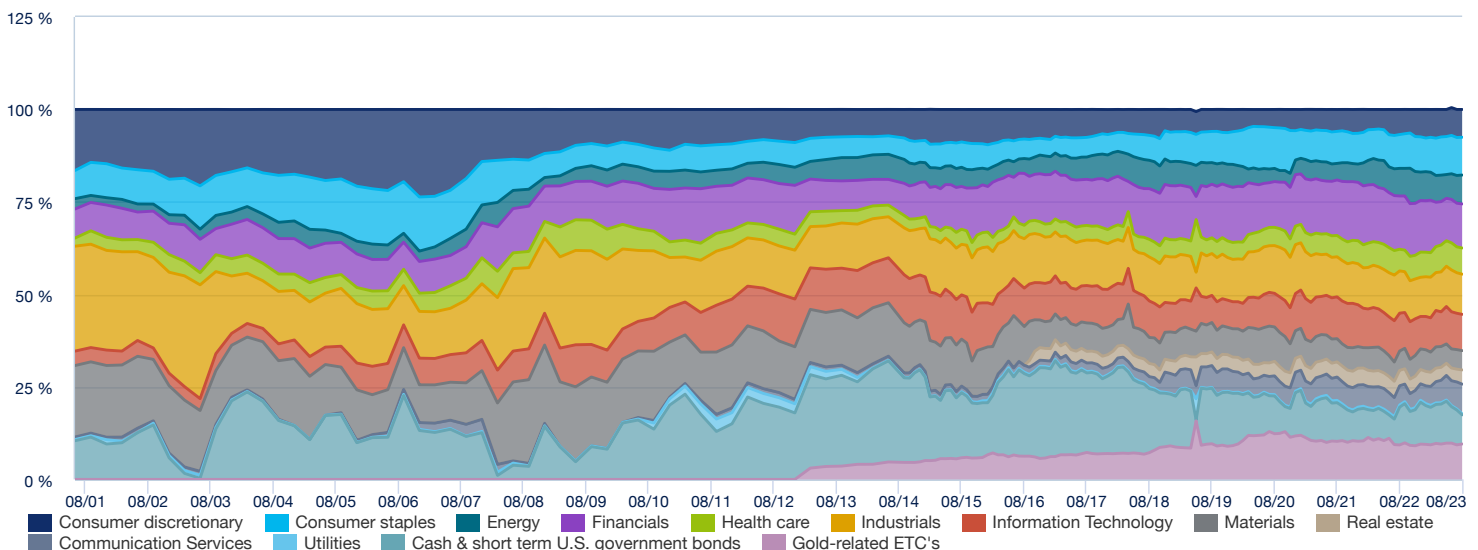
Breakdown by market capitalisation (Source: Amundi)



Portfolio breakdown - Asset evolution (Source: Amundi)



Portfolio breakdown - Sector evolution (Source: Amundi)



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Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	First Eagle Investment Management
Custodian	SOCIETE GENERALE LUXEMBOURG
Sub-fund launch date	12/08/1996
Share-class inception date	19/08/2009
Sub-fund reference currency	USD
Share-class reference currency	EUR
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0433182416 (D) LU0565134938
Reuters code	(A) LP68028674 (D) LP68087436
Bloomberg code	(A) SOCINAH LX (D) AMIAHED LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	5.00%
Max. direct annual management fees (taxes incl.)	2.00% IAT
Performance fees	Yes
Exit charge (maximum)	0.00%
Ongoing charges	2.20% (realized)
Transaction costs	0.02%
Conversion charge	0.00 %
Minimum recommended investment period	> 5 years
Benchmark index performance record	31/01/1996 : None

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Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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Bulgaria:

The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.bg

Belgium: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.be

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