Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Lumyna - MY Asian Event-Driven UCITS Fund - EUR C (acc)

ISIN Code: LU0532510483

a sub-fund of Lumyna Funds (the "Fund")

Management Company: Generali Investments Luxembourg S.A.

Objectives and investment policy

The investment objective of the Fund is to achieve consistent risk-adjusted investment results which are independent of the returns generated by the overall equity markets, by primarily investing in equity securities of Asian companies.

The Fund invests principally in securities subject to or potentially subject to meaningful corporate activity where the Investment Manager believes the market price does not adequately reflect the effect that such activity will have on the securities' valuation.

The Fund focuses on three areas of investment

- Event Equities, where the Investment Manager attempts to benefit from price movements resulting from corporate events;
- Risk Arbitrage, where the Investment Manager analyses transactions and seeks to profit from securities which are trading cheaply due to uncertainty in the markets;
- Value Equities, where stocks are selected on the basis that they are cheap relative to their fundamentals such as dividends, earnings and sales.

The Fund may invest in equities, equity related instruments, and bonds. Up to 20% of the Fund's assets may be invested in securities of companies that are not listed on an Asian stock exchange or that do not have significant business relationships in Asia.

There may be transaction costs associated with the instruments used, which have a material impact on the performance of the Fund.

The Fund is actively managed, and is not managed in reference to a benchmark.

The currency of the Fund is EUR and your shares will be denominated in EUR.

Your shares are non-distributing (i.e. any income arising from your shares will be included in their value).

You may redeem your shares on demand on each banking day, which is a UK, US and Luxembourg banking day.

Risk and reward profile

Lower risk | Higher risk

Potentially lower reward | Potentially higher reward

1	2	3	4	**5**	6	7

The risk category has been calculated based upon simulation of the Fund's performance using historical data, which may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may change over time.

The lowest category (category 1) does not mean that the investment is risk-free.

The Fund is rated 5 due to the nature of its investments which include the following risks:

Currency risk: The risk that the investment's value may change due to fluctuations in exchange rates between currencies.

Derivatives risk: The Fund may use derivatives for investment purposes. Derivatives are highly sensitive to changes in the value of the asset on which they are based, which may result in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

Equity risk: The risk that the value of equities and equity-related securities within the Fund may be affected by stock market movements.

Operational risk: The Fund is exposed to regulatory and operational risks in some of the markets it may invest including the Shanghai - Hong Kong Stock Connect programme. For more information about risks linked to Shanghai-Hong Kong Stock Connect, investors should also refer to the general part of the Prospectus.

Event Driven Risk: The Fund will take positions on companies involved in mergers, acquisitions, reorganizations and other corporate events, which may not complete or may not have the effect foreseen, which could lead to losses.

The following are additional risks which are not captured in the risk category:

Counterparty risk: The risk that the other party to a transaction with the Fund may fail to fulfil its contractual obligations and may expose the Fund to financial losses.

Liquidity risk: The risk that insufficient buyers or sellers to an investment, or an impairment in the market may affect the price or the ability to sell such investment within the Fund.

Your investment is not guaranteed and its value can go down as well as up.
For more information about risk, please see the 'Risk Factors' section of the prospectus, which is available at www.lumyna.com.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

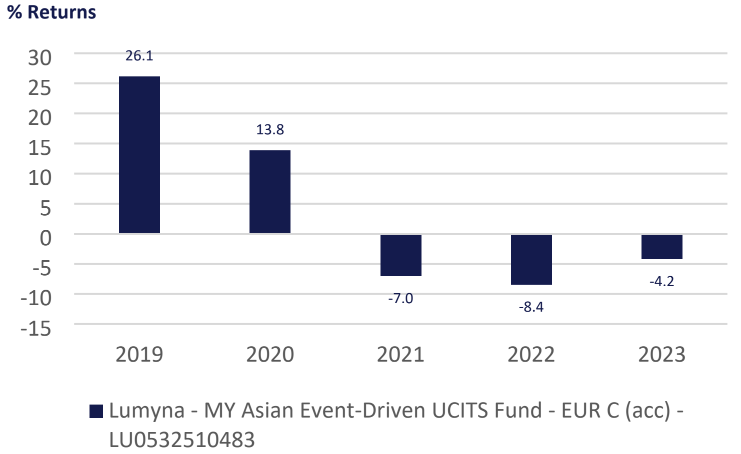
One-off charges taken before or after you invest	
Entry charge	Up to 5.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	3.06%
Charges taken from the fund under certain specific conditions	
Performance fee	20% of New Net Appreciation. Actual performance fee charged last year: 0.00%

The entry and exit charges shown are maximum figures. In some cases you might pay less, you can find this out from your financial advisor.

The ongoing charges figure is an estimate of the charges. The Fund's annual report for each financial year will include details on the exact charges made. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

For more information about charges, please see the "Fees, Compensation and Expenses borne by the Company" section of the prospectus, which is available at www.lumyna.com.

Past performance



Lumyna - MY Asian Event-Driven UCITS Fund was launched in 2010, and the share class was launched in 2018.

The past performance is calculated in EUR.

Past performance is not a guide to future performance.

The performance figures include all on-going charges.

Performance data has been calculated in EUR and expressed as a percentage change of the Portfolio’s Net Asset Value at each year end after deduction of ongoing charges except any entry and exit charges.

Practical information

Depositary Bank: State Street Bank International GmbH, Luxembourg Branch.

The Fund is subject to Luxembourg tax legislation which may have an impact on your personal tax position.

Lumyna Funds may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

You can convert shares of the Fund into shares of the other sub-funds of Lumyna Funds as detailed in the "Subscriptions, Redemptions and Conversion of Shares" section of the prospectus.

The Fund is one of the sub-funds offered by Lumyna Funds. The assets and liabilities of the Fund are segregated from the other sub-funds. Only the profit or loss of the Fund impacts your investment.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of the remuneration philosophy, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website www.lumyna.com. A paper copy of the remuneration policy will be made available free of charge upon request.

Further information about the Fund, including the prospectus and latest annual and semi-annual reports of Lumyna Funds and prices of the shares, can be obtained free of charge at www.lumyna.com in English and certain other languages.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Generali Investments Luxembourg S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. This key investor information is accurate as at 09 February 2024.