

Key investor information

This document provides you with key investor information for this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

FCP METROPOLE Sélection P (ISIN: FR0010988758) This UCITS is managed by METROPOLE Gestion

Objectives and investment policy

The fund is a "European Union equities" fund.

Its strategy is based on rigorous stock picking of discounted equities. These are equities of any capitalisation from the European Union, Switzerland and Norway and are chosen on the basis of their issuers' intrinsic quality and their potential for regaining market value.

The fund will invest at least 75% of its assets in and be at least 60% exposed to European Union equities. For the portion not invested in equities, it may invest up to 10% of its net assets in UCITS including other METROPOLE Gestion UCITS, and up to 15% in money market products.

The fund's objective is to outperform its benchmark index, the STOXX Europe Large 200, net dividends reinvested, over a five-year period.

The fund may use derivatives to expose or hedge its assets with respect to a specific index or stock.

These derivatives are limited to listed options and futures with a maximum maturity of two years.

The fund will not use specialist derivative instruments such as those traded over the counter.

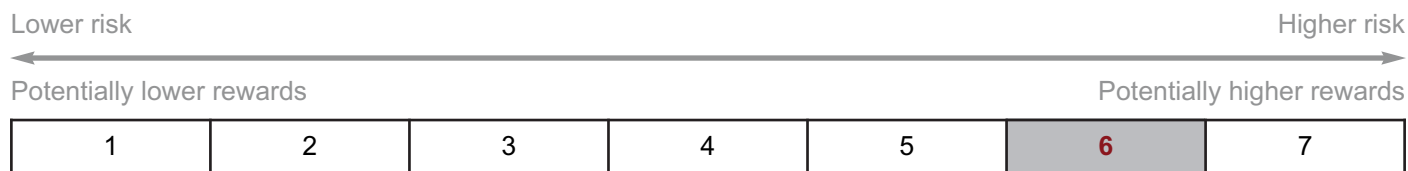
Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within five years.

The fund reinvests its income.

Subscription and redemption requests are accepted daily until 12pm (orders must be received by 9am in Italy, 9.30am in Austria and 10am in Germany) and processed at the next net asset value, which is calculated using the stock market closing prices of the day in question, i.e. at an unknown price.

The net asset value is available on the following website: www.metropolegestion.com.

Risk and reward profile



The fund's level-6 risk classification reflects a weekly volatility over a five-year period of between 15% and 25%.

This indicator measures the fund's expected performance potential and the risk associated with investing in it.

Historical data used to calculate the synthetic indicator cannot be taken as a reliable guide to the fund's future risk profile.

The risk category assigned to this fund is not guaranteed and may change over time.

Category 1 does not indicate a risk-free investment.

The money you invest is not guaranteed.

For further information on risks, please refer to the fund's prospectus.

Charges

The charges and fees paid are used to pay the costs of running the fund, which include the costs of marketing and distributing its units. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	4%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over a year

Ongoing charge	2.05%
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Charges taken from the fund under certain specific conditions

15% of any outperformance of the STOXX Europe Large 200 net dividends reinvested.
Performance fee invoiced in respect of last financial year: 0.00%

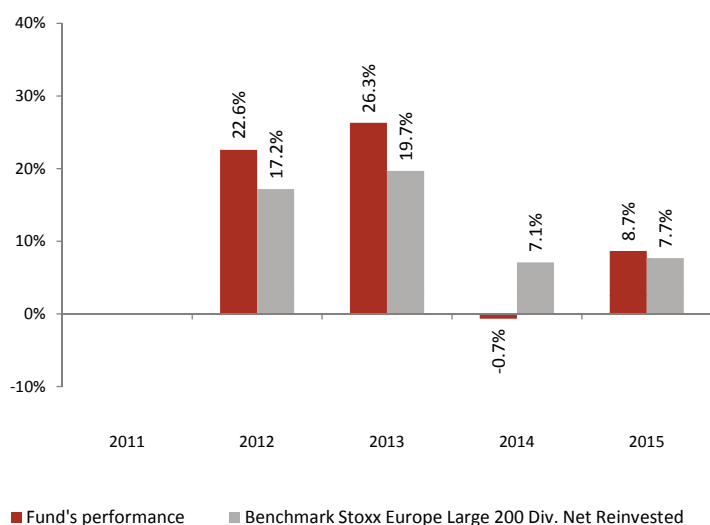
The entry and exit charges shown are maximum rates. In some cases investors will pay less than these amounts. Investors can obtain a statement of the actual amounts of entry and exit charges from their financial advisor or distributor.

The ongoing charge is based on the charges for the previous financial year, which ended on 31 December 2015. This percentage may vary from one year to the next; it excludes performance fees and portfolio transaction costs except for entry and/or exit charges incurred when the fund buys or sells units in other UCITS.

Please refer to the fund's prospectus for further information about charges. It is available on the following website:

www.metropolegestion.com

Past performance



Past performance is not a reliable guide to future performance. Performance may vary over time.

Performance calculations take into account all charges and fees.

Fund inception date

12 November 2002

Unit creation date

10 Janvier 2011

Reference currency: euro

Practical information

The fund's depository is Société Générale.

You can obtain the fund's prospectus and the latest annual and interim reports within one week by writing to METROPOLE Gestion, 9, rue des Filles Saint-Thomas 75002 Paris, France.

Depending on your tax status, any capital gains and income you may receive as a result of owning units in the fund may be taxable.

You are advised to seek advice on this subject from your financial advisor.

METROPOLE Sélection is eligible for French personal equity plans (Plan d'épargne en actions - PEA).

METROPOLE Gestion may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the fund's prospectus.

The fund offers units for other investor categories, as defined in its prospectus.

This fund is authorised in France and regulated by the French financial markets authority (*Autorité des marchés financiers* - AMF).

METROPOLE Gestion is authorised in France and regulated by the AMF.

The key investor information is accurate as at **11th February 2016**.

Key investor information

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FCP METROPOLE Sélection W (ISIN: FR0011468602) This UCITS is managed by METROPOLE Gestion

Objectives and investment policy

The fund is a "European Union equities" fund.

Its strategy is based on rigorous stock picking of discounted equities. These are equities of any capitalisation from the European Union, Switzerland and Norway and are chosen on the basis of their issuers' intrinsic quality and their potential for regaining market value.

The fund will invest at least 75% of its assets in and be at least 60% exposed to European Union equities. For the portion not invested in equities, it may invest up to 10% of its net assets in UCITS including other METROPOLE Gestion UCITS, and up to 15% in money market products.

The fund's objective is to outperform its benchmark index, the STOXX Europe Large 200, net dividends reinvested, over a five-year period.

The fund may use derivatives to expose or hedge its assets with respect to a specific index or stock.

These derivatives are limited to listed options and futures with a maximum maturity of two years.

The fund will not use specialist derivative instruments such as those traded over the counter.

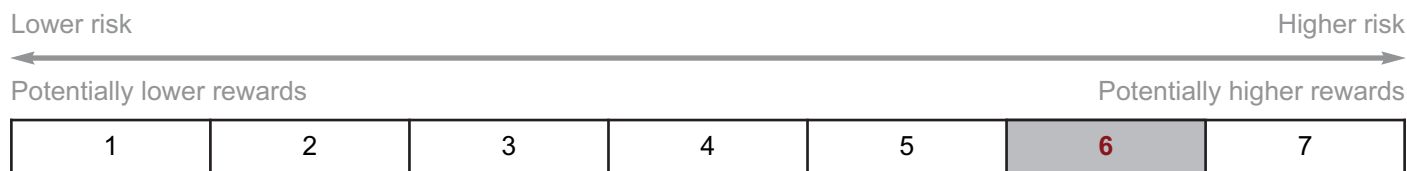
Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within five years.

The fund reinvests its income.

Subscription and redemption requests are accepted daily until 12pm (orders must be received by 10am in Germany) and processed at the next net asset value, which is calculated using the stock market closing prices of the day in question, i.e. at an unknown price.

The net asset value is available on the following website: www.metropolegestion.com.

Risk and reward profile



The fund's level-6 risk classification reflects a weekly volatility over a five-year period of between 15% and 25%, calculated based on the performance of the fund's A units.

This indicator measures the fund's expected performance potential and the risk associated with investing in it.

Historical data used to calculate the synthetic indicator cannot be taken as a reliable guide to the fund's future risk profile.

The risk category assigned to this fund is not guaranteed and may change over time.

Category 1 does not indicate a risk-free investment.

The money you invest is not guaranteed.

For further information on risks, please refer to the fund's prospectus.

Charges

The charges and fees paid are used to pay the costs of running the fund, which include the costs of marketing and distributing its units. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	6%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over a year

Ongoing charge	0.94%
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Charges taken from the fund under certain specific conditions

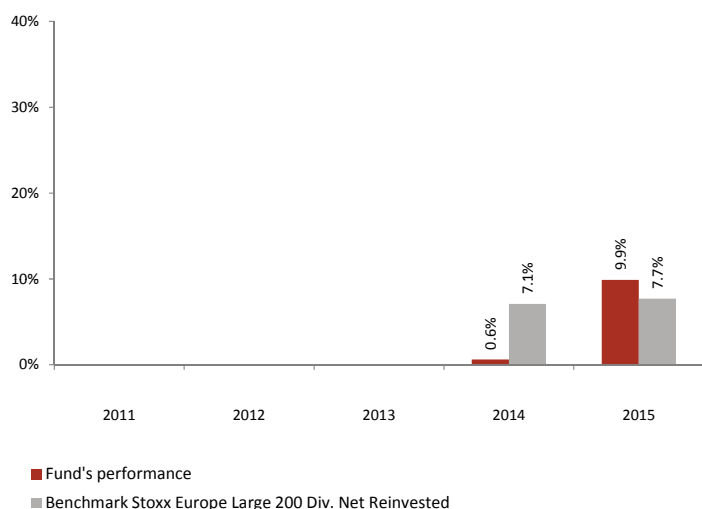
Performance fee	None
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The entry and exit charges shown are maximum rates. In some cases investors will pay less than these amounts. Investors can obtain a statement of the actual amounts of entry and exit charges from their financial advisor or distributor.

The ongoing charge is based on the charges for the previous financial year, which ended on 31 December 2015. This percentage may vary from one year to the next; it excludes performance fees and portfolio transaction costs except for entry and/or exit charges incurred when the fund buys or sells units in other UCITS.

Please refer to the fund's prospectus for further information about charges. It is available on the following website:
www.metropolegestion.com.

Past performance



Past performance is not a reliable guide to future performance. Performance may vary over time.

Performance calculations take into account all charges and fees.

Fund inception date

12 November 2002

Unit creation date

8 April 2013

Reference currency: euro

Practical information

The fund's depository is Société Générale.

You can obtain the fund's prospectus and the latest annual and interim reports within one week by writing to METROPOLE Gestion, 9, rue des Filles Saint-Thomas 75002 Paris, France.

Depending on your tax status, any capital gains and income you may receive as a result of owning units in the fund may be taxable.

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METROPOLE Sélection is eligible for French personal equity plans (Plan d'épargne en actions - PEA).

METROPOLE Gestion may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the fund's prospectus.

The fund offers units for other investor categories, as defined in its prospectus.

W units are reserved for investors domiciled in Switzerland, the Netherlands, Germany or the United Kingdom.

This fund is authorised in France and regulated by the French financial markets authority (*Autorité des marchés financiers* - AMF).

METROPOLE Gestion is authorised in France and regulated by the AMF.

The key investor information is accurate as at **11th February 2016**.